Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α		В		С		D		Е	F		G	Н
				_	2008 Prorated		Amount Previously	for	pected Funding 10/1/08 through	A	ctual Funding	Amount		Amount eobligated	
NI	Dun: + #	C	Y 2008 Total		Eligibility at	41.	Obligated		2/31/08 (before	41	for 10/1/08	overfunded at	C	during the	Amount to be
No.	Project # TN001000002	\$	Eligibility	\$	88.96% 1,583,848	\$	1rough 9/30/08 670,755		econciliation) 913,093	tnr \$	rough 12/31/08 913,093	PHA level	+	year	recaptured
2	TN001000002	\$	1,780,405 1,687,435	\$	1,503,646	\$		\$	764,752	\$	405,357		\$	-	
3	TN001000008	\$	1,177,739	\$	1,047,717	\$		\$	87,208	\$	400,307		\$		
4	TN001000003	\$	466.221	\$	414,750	\$		\$		\$			\$		
5	TN001000013	\$	454,465	\$	404,292	\$	342,581	\$	61,711	\$	_		\$	_	
6	TN001000014	\$	21,168	\$	18,831	\$	470,649	\$	(451,818)		-		\$	_	
7	TN001000016	\$	21,600	\$	19,215	\$	480,254	\$	(461,039)		_		\$	_	
8	TN001000018	\$	495,323	\$	440,639	\$	331,376		109,263	\$	-		\$	-	
9	TN001000021	\$	426,322	\$	379,256	\$	160,085	\$	219,171	\$	-		\$	-	
10	TN001000023	\$	416,541	\$	370,555	\$	329,775	\$	40,780	\$	-		\$	-	
11	TN001000033	\$	63,112	\$	56,144	\$	64,034	\$	(7,890)	\$	-		\$	-	
12	TN001000043	\$	129,453	\$	115,161	\$	128,068	\$		\$	-		\$	-	
13	TN001000044	\$	180,422	\$	160,503	\$	147,278	\$	13,225	\$	-		\$	-	
14	TN001000045	\$	24,509	\$	21,803	\$	46,425	\$	(24,622)	\$	-		\$	-	
15	TN001000046	\$	252,453	\$	224,582	\$	246,531	\$	(21,949)	\$	-		\$	-	
16	TN001000047	\$	100,465	\$	89,374	\$	132,870	\$	(43,496)	\$	-		\$	-	
17	TN001000048	\$	35,656	\$	31,720	\$	35,219	\$	(3,499)	\$	-		\$	-	
18	TN001000049	\$	14,985	\$	13,331	\$	33,618	\$	(20,287)	\$	-		\$	-	
19	TN001000050	\$	54,579	\$	48,553	\$	64,034	\$	(15,481)	\$	-		\$	-	
20	TN001000051	\$	40,676	\$	36,185	\$	44,824	\$	(8,639)		-		\$	-	
21	TN001000053	\$	48,071	\$	42,764	\$	43,223	\$	(459)		-		\$	-	
22	TN001000054	\$	67,990	\$	60,484	\$	128,068	\$	(67,584)	\$	-		\$	-	
23	TN001000055	\$	45,390	\$	40,379	\$	64,034	\$	(23,655)	\$	-		\$	-	
24	TN001000056	\$	108,786	\$	96,776	\$	86,446	\$	10,330	\$	-		\$	-	
25	TN001000057	\$	195,297	\$	173,736	\$	-	\$	173,736	\$	-		\$	-	
26	TN001000058	\$	1,705	\$	1,517	\$	67,235	\$	(65,718)	\$	-		\$	-	
27	TN001000059	\$	13,340	\$	11,867	\$	-	\$	11,867	\$	-		\$	-	
28	TN001000061	\$	48,307	\$	42,974	\$	-	\$	42,974	\$	-		\$	-	
	Total	\$	8,372,415	\$	7,448,098	\$	6,129,648	\$	1,318,450	\$	1,318,450	\$ -	\$	-	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

			Α	В	С	D	E	F	G	Н
ı	No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding	overfunded at	Amount deobligated during the year	Amount to be recaptured

Column B: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100000208D

Dear Mr. Lipscomb:

This letter obligates \$913,093 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary, Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				'			•			
						Sectio	n 1				
1. N	lame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/01/2008 to 12/31/200
Р	Memphis Housing Authority O Box 3664 Memphis, TN 38103	1							3. Тур	✓	Submission: Original Revision No.
	CC Number:			5. Fisc	cal Year End:				6. Ope		g Fund Project Number:
	-3768			12/		6/30	9/3	0	T N		0 1 0 0 0 0 0 2
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				8 RO	FO Code:					cial	Analyst:
7	046725			044					Sam		-
						Sectio	n 2)			
Calc	culation of ACC Units	for the	12-mon	th peri	od from July				first d	ay of	f the Funding Period:
	C Units on 7/1/2005	+	1		to ACC	-		nits Deleted from AC		=	ACC Units on 6/30/2006
	420			0		Ī		0			420
					0-1-			Column	D.		Column C
Line No.	Category	y				umn A		Eligible Unit Month	_	۱۵۱	Resident Participation Unit
140.					Unit i	Months		Eligible Unit Worth	IS(EUIV	15)	Months
Cate	egorization of Unit Mo	nths:									
Occ	upied Unit Months										
01	Occupied dwelling units				Δ	1,949		4,9	49		4,949
00	housing eligible family un Occupied dwelling units					1,0 10		1,0	10		1,010
02	employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					12			12		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu					12			12		
10	Units vacant due to chan conditions	ging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			67					
	er ACC Unit Months										
12	Units eligible for asset re		-		-	0					
	and still on ACC (occupi										
13	All other ACC units not co	ategoriz	ed above			0					

			Oper	ating Fund Project Num
`alc	ulations Based on Unit Months:			TN00100
<u>лагс</u> 4	Limited vacancies		67	
5	Total Unit Months	5.040	5.040	4,949
3	Units eligible for funding for resident	3,0.10	0,010	1,0 10
	participation activities (Line 15C divided			412
	by 12)			
pec	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		ŭ	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$318.48	\$318.48
2	Inflation factor		1.02200	1.02200
3	PUM inflated PEL (Part A, Line 01 times Line 0	2)	\$325.49	\$325.49
)4	PEL (Part A, Line 03 times Section 2, Line 15,	•	\$1,640,470	\$1,640,470
Jtilit	ies Expense Level (UEL)	,		
5	PUM utilities expense level (UEL) (from Line 26	of form HUD-52722)	\$167.20	\$167.20
16	UEL (Part A, Line 05 times Section 2, Line 15,		\$842,688	\$842,688
الم	Ons	,		
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$8,725	\$8,725
1	Funding for resident participation activities		\$10,300	\$10,300
2	Asset management fee		\$20,160	\$20,160
3	Information technology fee		\$10,080	\$10,080
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	gulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$49,265	\$49,265
7	Total Formula Expenses (Part A, Line 04 pl	us Line 06 plus Line 16)	\$2,532,423	\$2,532,423
art l	B. Formula Income			
1	PUM formula income		\$149.21	\$149.21
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B	Lines 01 and 02)	\$149.21	\$149.21
4		es Section 2, Line 15, Column B)	\$752,018	\$752,018
art (C. Other Formula Provisions	·	1	
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4	Total Other Formula Provisions (Sum of	Part C, Lines 01 through 03)	\$0	\$0
art l	D. Calculation of Formula Amount		'	
1	Formula calculation (Part A, Line 17 minus Pa	rt B, Line 04 plus Part C, Line 04)	\$1,780,405	\$1,780,405
2	Cost of independent audit (Same as Part A, Li		\$8,725	\$8,725
3	Formula amount (greater of Part D, Lines 01 o		\$1,780,405	\$1,780,405
art E	E. Calculation of Operating Subsidy (HUD Use	Only)		
1	Formula amount (same as Part D, Line 03)			\$1,780,405
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line 0	1 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100000808D

Dear Mr. Lipscomb:

This letter obligates \$405,357 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary, Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

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						Sectio	n 1				
1. N	ame and Address of I	Public I	Housing	j Aç	gency:	Ocolio			2. Fun	ding l	Period: 01/01/2008 to 12/31/2008
Р	lemphis Housing Authority O Box 3664 lemphis, TN 38103	/							3. Тур	✓ C	submission: Driginal Revision No
	CC Number:			5.	Fiscal Year End:				6. Ope	rating	g Fund Project Number:
	-3768				12/31 3/31	6/30	9/30	0	TN		0 1 0 0 0 0 0 8
	UNS Number:							HUD Use C		•	
				8	ROFO Code:					ncial A	Analyst:
7	046725			٥.	0440					Perrin	
				-		Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	ıth ı	period from July				first d	ay of	the Funding Period:
	C Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006
	460			()	Ī		0		-	460
					0.1		•	Column	D		Column C
Line No.	Category	y				ımn A		-	_		Resident Participation Unit
140.					Unit	Months		Eligible Unit Mont	ns(EUN	is)	Months
Cate	gorization of Unit Mo	nths:			•			•		·	
Occ	upied Unit Months										
01	Occupied dwelling units				1	,828		4,8	28		4,828
00	housing eligible family u				7	,020		4,0	20		4,020
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0			0		0
Vaca	ant Unit Months							1			
05	Units undergoing modern	nization				218		2	218		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and the special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu					22			22		
10	Units vacant due to chan conditions	iging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			452					
Othe	er ACC Unit Months										
12	Units eligible for asset re	position	g fee			0					
L	and still on ACC (occupi										
13	All other ACC units not c	ategorize	ed above	-		0	-				

			Opera	ating Fund Project Numbe TN00100000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		166	
15	Total Unit Months	5,520	5,234	4,828
6	Units eligible for funding for resident	3,525	3,20 1	•
	participation activities (Line 15C divided			402
	by 12)			
Spec	ial Provision for Calculation Of Utilities E	xpense Level:		
17	Unit months for which actual consumption	•		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	·	
.ine No.	Description	ı	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$319.60	\$319.60
)2	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$326.63	\$326.63
04	PEL (Part A, Line 03 times Section 2, Line 15, Co		\$1,709,581	\$1,709,581
	ies Expense Level (UEL)	Sidiliii b)	ψ 1,1 33,33	+ ,,
)5	PUM utilities expense level (UEL) (from Line 26 of	of form HIID 52722)	\$105.61	\$105.61
)6	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$552,763	\$552,763
Add-		Sidiffif by	Ψ332,703	ψ332,703
			\$0	ФО.
)7	Self-sufficiency		· ·	\$0
08	Energy loan amortization		\$0	\$0
)9	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$9,556	\$9,556
1	Funding for resident participation activities		\$10,050	\$10,050
2	Asset management fee		\$22,080	\$22,080
13	Information technology fee		\$11,040	\$11,040
14	Asset repositioning fee	Jack and a second second	\$8,819	\$8,819
15	Costs attributable to changes in federal law, reg	•	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	• •	\$61,545	\$61,545
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$2,323,889	\$2,323,889
art l	B. Formula Income			
)1	PUM formula income		\$121.60	\$121.60
)2	PUM change in utility allowances		\$0.00	\$0.00
)3	PUM adjusted formula income (Sum of Part B, L	ines 01 and 02)	\$121.60	\$121.60
)4	Total Formula Income (Part B, Line 03 times	Section 2, Line 15, Column B)	\$636,454	\$636,454
art (C. Other Formula Provisions			
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
)4	Total Other Formula Provisions (Sum of F	Part C, Lines 01 through 03)	\$0	\$0
art I	D. Calculation of Formula Amount	-		
01	Formula calculation (Part A, Line 17 minus Part	B, Line 04 plus Part C, Line 04)	\$1,687,435	\$1,687,435
)2	Cost of independent audit (Same as Part A, Line		\$9,556	\$9,556
)3	Formula amount (greater of Part D, Lines 01 or	•	\$1,687,435	\$1,687,435
	E. Calculation of Operating Subsidy (HUD Use (. , ,
)1	Formula amount (same as Part D, Line 03)			\$1,687,435
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100000908D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson

Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								,					
						Section	n 1						
1. N	ame and Address of I	Public I	Housing	Age	ncy:				2. Fun	ding	Period: 01/01/	'2008 to 12	/31/2008
Р	lemphis Housing Authority O Box 3664 Iemphis, TN 38103	′							3. Тур	✓	Submission: Original Revision No.		
	CC Number:			5 Fi	scal Year End:				6 One		g Fund Proje	_ ct Numbe	r·
	-3768				2/31 3/31	6/30	9/30	0	T N			0 0 0	0 9
	UNS Number:				2,01 0,01	0,00	5/0	HUD Use O				, 0 0	0 3
				8 R	OFO Code:			1100 000 0		rcial	Analyst:		
7	046725				140				Sam				
						Section	n 2		<u> </u>				
Calc	culation of ACC Units	for the	12-mon	th pe	riod from July				first d	av of	f the Fundina	Period:	
	Units on 7/1/2005	+	1		d to ACC	-		nits Deleted from AC		´=	ACC Units		006
	600			0		Ī		0	_		600		
		1				_		Column	В		Colu	umn C	
Line No.	Category	y				ımn A		-			Resident Pa	 articipatio	n Unit
NO.					Unit	Months		Eligible Unit Month	1S(EUN	IS)		onths	
Cate	gorization of Unit Mo	nths:		·				•		·			
Occ	upied Unit Months												
01	Occupied dwelling units					0			0			0	
	housing eligible family u					U			0				
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0			0			0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			0							
Othe	er ACC Unit Months			•									
12	Units eligible for asset re	position	g fee			7,200							
	and still on ACC (occupi					1,200							
13	All other ACC units not c	ategoriz	ed above			0							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			11100100000
14	Limited vacancies		0	
15	Total Unit Months	7,200	0	0
16	Units eligible for funding for resident	1,200	Ů.	
	participation activities (Line 15C divided			0
	by 12)	'		
Spec	ial Provision for Calculation Of Utilitie	s Expense I evel:		
17	Unit months for which actual consumption	Expense 2010ii		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Descrip	tion	Requested by PHA	HUD Modifications
No.	Descrip	don	Requested by FTIA	TIOD Woodingations
	A. Formula Expenses		<u> </u>	
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$275.02	\$275.02
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	•	\$281.07	\$281.07
04	PEL (Part A, Line 03 times Section 2, Line 15	5, Column B)	\$0	\$0
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line	26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15	5, Column B)	\$0	\$0
Add-	Ons		·	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$0	\$0
11	Funding for resident participation activities		\$0	\$0
12	Asset management fee		\$28,800	\$28,800
13	Information technology fee		\$14,400	\$14,400
14	Asset repositioning fee		\$1,134,539	\$1,134,539
15	Costs attributable to changes in federal law,	regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 th		\$1,177,739	\$1,177,739
17	Total Formula Expenses (Part A, Line 04	, , , , , , , , , , , , , , , , , , ,	\$1,177,739	\$1,177,739
	3. Formula Income	plus Lilie oo plus Lilie 10)	\$1,171,103	ψ1,177,703
01	PUM formula income		\$0.00	\$0.00
				,
02	PUM change in utility allowances	D. Lines 04 and 02)	\$0.00 \$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part	<u>'</u>	,	\$0.00
04	•	nes Section 2, Line 15, Column B)	\$0	\$0
	C. Other Formula Provisions			A 2
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other	(D (O))	\$0	\$0
04	i '	of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus F		\$1,177,739	\$1,177,739
02	Cost of independent audit (Same as Part A,	•	\$0	\$0
03	Formula amount (greater of Part D, Lines 01		\$1,177,739	\$1,177,739
	E. Calculation of Operating Subsidy (HUD U	se Only)		<u> </u>
01	Formula amount (same as Part D, Line 03)			\$1,177,739
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	04		\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100001308D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson

Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					Sectio	n 1							
1. N	lame and Address of I	Public	Housing	Agency:	000110	·• •		2. Fun	dina l	Period:	01/01/20	08 to 12	2/31/2008
N P	Memphis Housing Authority O Box 3664 Memphis, TN 38103		<u> </u>	<u> </u>					e of S	Submiss Original Revision I	sion:		
	CC Number:			5. Fiscal Year E	nd:		(6. Ope	rating	g Fund	Project	Numbe	r:
Α	-3768			12/31 3/31		9/30		T N		0 1	0 0	0 0	1 3
	UNS Number:						HUD Use Oi	nlv		- -			
				8. ROFO Code:				•	rcial A	Analyst:			
7	046725			0440					Perrin				
				01.0	Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	th period from J			prior to the	first d	av of	the Fur	ndina P	eriod:	
	C Units on 7/1/2005	+	1	Added to ACC	-		ted from AC		=	1	Jnits on		006
	198	Ī		0			0				98		
Line No.	Category	y	1	_	Column A		Column E	-		Reside	Colum ent Part		on Unit
NO.		-		Uı	nit Months	Eligible	Unit Month	s(EUN	IS)		Mon	-	
Cate	gorization of Unit Mo	nths:		-		*							
Осс	upied Unit Months												
01	Occupied dwelling units				0.000		0.00	00			0.4	200	
	housing eligible family u				2,300		2,30)0				300	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	rsecurity		0							0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included		0			0				0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous		0			0				0	
Vaca	ant Unit Months			+		+							
05	Units undergoing modern	nization			0			0					
06	Special use units				24		:	24					
06a	Units on Line 02 that are by police officers and the special use units							0					
07	Units vacant due to litiga	tion			0			0					
80	Units vacant due to disas	sters			0			0					
09	Units vacant due to casu	alty loss	es		0			0					
10	Units vacant due to chan	ging ma	ırket		0			0					
	conditions				0								
11	Units vacant and not cate	egorized	l above		52								
Othe	er ACC Unit Months												
12	Units eligible for asset re	position	g fee		0								
	and still on ACC (occupi		-		U								
13	All other ACC units not c	ategoriz	ad ahova		Λ								

			Opera	ating Fund Project Number
Calc	culations Based on Unit Months:			
14	Limited vacancies		52	
15	Total Unit Months	2,376	2,376	2,300
16	Units eligible for funding for resident	_,	_,,,,,	,
	participation activities (Line 15C divided			192
	by 12)			
Spe	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Lina		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$238.96	\$238.96
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$244.22	\$244.22
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$580,267	\$580,267
Utili	ties Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$99.79	\$99.79
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$237,101	\$237,101
Add-	-Ons			
07	Self-sufficiency		\$50,370	\$50,370
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$4,113	\$4,113
11	Funding for resident participation activities		\$4,800	\$4,800
12	Asset management fee		\$9,504	\$9,504
13	Information technology fee		\$4,752	\$4,752
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$73,539	\$73,539
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$890,907	\$890,907
	B. Formula Income	ine de plus Eme 10,	V/	¥ ,
01	PUM formula income		\$178.74	\$178.74
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	nes 01 and 02)	\$178.74	\$178.74
04		ection 2, Line 15, Column B)	\$424,686	\$424,686
		Couon Z, Line 10, Column D)	Ψ424,000	φ+ ∠ +,υυυ
Part 01	C. Other Formula Provisions		\$0	\$0
01	Moving-to-Work (MTW) Transition funding		\$0	\$0 \$0
02	Other		\$0	\$0 \$0
03		rt C, Lines 01 through 03)	\$0	\$0
	+	0, Emos 01 imough 00 <i>j</i>	φυ	φυ
	D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B	Line 04 plus Port C. Line 04)	\$466,221	\$466,221
01 02	Cost of independent audit (Same as Part A, Line 17	•	\$4,113	\$4,113
02	Formula amount (greater of Part D, Lines 01 or 02		\$4,113 \$466,221	\$4,113 \$466,221
	E. Calculation of Operating Subsidy (HUD Use Or		Ψ400,221	Ψ400,22 I
	Formula amount (same as Part D, Line 03)	·· <i>y</i> /		\$466,221
01 02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0 \$0
04		inus Line 02 minus Line 03)		\$0
				ΨV

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100001408D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	a. a	4 10 0014			,		.,.		
					Section	n 1			
1. N	ame and Address of F	Public	Housing	Agency:			2. Fur	nding	Period: 01/01/2008 to 12/31/2008
Р	lemphis Housing Authority O Box 3664 Iemphis, TN 38103	1					3. Тур	✓ (Submission: Original Revision No
	CC Number:			5. Fiscal Year End:			6. Ope	eratine	g Fund Project Number:
	-3768			12/31 3/31		9/30	- + .	1 0	0 1 0 0 0 0 1 4
	UNS Number:						se Only	. •	
				8. ROFO Code:			1 -	ncial	Analyst:
7	046725			0440				Perrin	
	0 107 20			0440	Section	n 2			
Calc	culation of ACC Units	for the	12-mon	th period from July			the first o	lav of	the Funding Period:
	Units on 7/1/2005	+		Added to ACC	-	Units Deleted from		= =	ACC Units on 6/30/2006
	215	•	Ome	0		0	11 700	İ	215
									Column C
Line	Category	v		Col	<u>umn A</u>	Colu	ımn B		Resident Participation Unit
No.	Outegor)	,		Unit	Months	Eligible Unit M	lonths(EUI	VIs)	Months
Cato	gorization of Unit Mo	nthe							Months
	upied Unit Months	111113.							
01 01	Occupied dwelling units -	- by pub	lic						
•	housing eligible family ur				2,393		2,393		2,393
02	Occupied dwelling units -	- by PH	A						
	employee, police officer, personnel who is not othe public housing	erwise 6	eligible for		0				0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0		0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included o Calculation of Operating	vious fu n previo	nding ous		0		0		0
Vaca	ant Unit Months								
05	Units undergoing modern	nization			0		0		
06	Special use units				12		12		
06a	Units on Line 02 that are by police officers and that special use units						0		
07	Units vacant due to litigat	tion			0		0		
80	Units vacant due to disas	sters			0		0		
09	Units vacant due to casu	alty loss	ses		0		0		
10	Units vacant due to chan	ging ma	arket		0		0		
	conditions				0				
11	Units vacant and not cate	egorizec	above		175				
Othe	er ACC Unit Months	-				·			
12	Units eligible for asset re	position	g fee		0				
	and still on ACC (occupie								
13	All other ACC units not co	ategoriz	avode ha		Λ				

			Oper	ating Fund Project Num
`alc	ulations Based on Unit Months:			TN001000
<u> 4</u>	Limited vacancies		77	
5	Total Unit Months	2,580	2,482	2,393
3	Units eligible for funding for resident	2,000	2,102	_,
	participation activities (Line 15C divided			199
	by 12)			
pe	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$238.96	\$238.96
2	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line 0	2)	\$244.22	\$244.22
)4	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$606,154	\$606,154
Jtilit	ies Expense Level (UEL)			
15	PUM utilities expense level (UEL) (from Line 26	of form HUD-52722)	\$88.01	\$88.01
)6	UEL (Part A, Line 05 times Section 2, Line 15,	•	\$218,441	\$218,441
۰bb/	Ons		•	
7	Self-sufficiency		\$52,379	\$52,379
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$4,466	\$4,466
1	Funding for resident participation activities		\$4,975	\$4,975
2	Asset management fee		\$10,320	\$10,320
3	Information technology fee		\$5,160	\$5,160
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	gulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$77,300	\$77,300
17	Total Formula Expenses (Part A, Line 04 pl	us Line 06 plus Line 16)	\$901,895	\$901,895
Part	B. Formula Income	,		
1	PUM formula income		\$180.27	\$180.27
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B,	Lines 01 and 02)	\$180.27	\$180.27
14		es Section 2, Line 15, Column B)	\$447,430	\$447,430
art (C. Other Formula Provisions			
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4	Total Other Formula Provisions (Sum of	Part C, Lines 01 through 03)	\$0	\$0
art	D. Calculation of Formula Amount			
1	Formula calculation (Part A, Line 17 minus Pa		\$454,465	\$454,465
2	Cost of independent audit (Same as Part A, Li	,	\$4,466	\$4,466
3	Formula amount (greater of Part D, Lines 01 o	<u> </u>	\$454,465	\$454,465
art l	E. Calculation of Operating Subsidy (HUD Use	Only)		
1	Formula amount (same as Part D, Line 03)			\$454,465
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line 0	1 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100001508D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					•			•			
						Section	า 1				
1. N	ame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008
Р	lemphis Housing Authority O Box 3664 lemphis, TN 38103	/							3. Тур	✓	Submission: Original Revision No
	CC Number:			5. Fis	cal Year End:				6. Ope	ratin	g Fund Project Number:
	-3768				/31 3/31	6/30	9/30)	TN		0 1 0 0 0 0 1 5
	UNS Number:					, .,		HUD Use C			
				8 RC	FO Code:					rial	Analyst:
7	046725			0. 10					Sam		_
						Section	n 2				
Calc	culation of ACC Units	for the	12-mon	th per	iod from July				first d	av of	f the Funding Period:
	Units on 7/1/2005	+	1		to ACC	_		its Deleted from A		=	ACC Units on 6/30/2006
	294			0		Ť		0			294
						_		Calumn	D.		Column C
Line No.	Category	y				<u>ımn A</u>		Column	_		Resident Participation Unit
NO.					Unit I	Months		Eligible Unit Montl	ns(EUN	IS)	Months
Cate	gorization of Unit Mo	nths:									
Осс	upied Unit Months										
01	Occupied dwelling units					0			0		0
	housing eligible family un					0			0		0
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas			0			0				
09	Units vacant due to casu	alty loss	es			0			0		
10	Units vacant due to chan conditions	ging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			0					
Othe	er ACC Unit Months										
12	Units eligible for asset re		_			0					
	and still on ACC (occupi										
13	All other ACC units not c	ategoriz	ed above			3,528					

			Oper	ating Fund Project Number TN00100001:
Calc	ulations Based on Unit Months:			11100100001
14	Limited vacancies		0	
15	Total Unit Months	3,528	0	0
16	Units eligible for funding for resident	3,328	· ·	•
10	participation activities (Line 15C divided			0
	by 12)			-
Snac	ial Provision for Calculation Of Utilitie	s Evnense Level:		
17	Unit months for which actual consumption	Expense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
Line	Danadi	-41	Democrated by DUA	LIID Madifications
No.	Descri	otion	Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$325.93	\$325.93
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	e 02)	\$333.10	\$333.10
04	PEL (Part A. Line 03 times Section 2, Line 1	•	\$0	\$0
	ies Expense Level (UEL)	5, 55.a.m. 5,	*-	
05	PUM utilities expense level (UEL) (from Line	26 of form HIID-52722)	\$0.00	\$0.00
06 06	UEL (Part A, Line 05 times Section 2, Line 1		\$0	\$0
Add-(5, 00idiiii <i>b)</i>	Ψ0	Ψ0
			\$0	\$0
07	Self-sufficiency		·	<u>'</u>
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$0	\$0
11	Funding for resident participation activities		\$0	\$0
12	Asset management fee		\$14,112	\$14,112
13	Information technology fee		\$7,056	\$7,056
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 th		\$21,168	\$21,168
17	Total Formula Expenses (Part A, Line 04	plus Line 06 plus Line 16)	\$21,168	\$21,168
Part E	3. Formula Income			
01	PUM formula income		\$0.00	\$0.00
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part	B, Lines 01 and 02)	\$0.00	\$0.00
04	Total Formula Income (Part B, Line 03 ti	mes Section 2, Line 15, Column B)	\$0	\$0
Part C	C. Other Formula Provisions	,	<u>'</u>	
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		of Part C, Lines 01 through 03)	\$0	\$0
Part [D. Calculation of Formula Amount		-	
01	Formula calculation (Part A, Line 17 minus	Part B, Line 04 plus Part C, Line 04)	\$21,168	\$21,168
02	Cost of independent audit (Same as Part A,	·	\$0	\$0
03	Formula amount (greater of Part D, Lines 0	·	\$21,168	\$21,168
	. Calculation of Operating Subsidy (HUD L		, , , , , ,	* * * * * * * * * * * * * * * * * * * *
01	Formula amount (same as Part D, Line 03)	* '		\$21,168
- •	Adjustment due to availability of funds			\$0
02				
02 03	HUD discretionary adjustments			\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100001608D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson

Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								,			
						Section	n 1				
1. N	lame and Address of I	Public	Housing	Agen	icy:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008
Р	lemphis Housing Authority O Box 3664 lemphis, TN 38103	1							3. Тур	✓	Submission: Original Revision No
	CC Number:			5. Fis	scal Year End:				6. Ope	ratin	g Fund Project Number:
	-3768				/31 3/31	6/30	9/30	0	TN		0 1 0 0 0 0 1 6
	UNS Number:				,	, 0,00	0,0	HUD Use C			
				8 RC	FO Code:			1102 000 0		rcial	Analyst:
7	046725			04					Sam		-
				<u> </u>	10	Section	n 2		<u> </u>		
Calc	culation of ACC Units	for the	12-mon	th per	iod from July				first d	av of	f the Funding Period:
	C Units on 7/1/2005	+	1		d to ACC	-		its Deleted from A		=	ACC Units on 6/30/2006
	300			0		1		0			300
		1				_		Calumn	D.		Column C
Line No.	Category	y				umn A		Column	_		Resident Participation Unit
NO.					Unit I	Months		Eligible Unit Montl	ns(EUIV	IS)	Months .
Cate	egorization of Unit Mo	nths:		·				•		·	
Occ	upied Unit Months										
01	Occupied dwelling units					0			0		0
	housing eligible family u					0			U		0
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing moderr	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas			0		0					
09	Units vacant due to casu					0			0		
10	Units vacant due to chan conditions	ging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			0					
Othe	er ACC Unit Months										
12	Units eligible for asset re		_			0					
	and still on ACC (occupi		,								
13	All other ACC units not co	ategoriz	ed above			3,600					

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			11100100001
14	Limited vacancies		0	
15	Total Unit Months	3,600	0	0
16	Units eligible for funding for resident	3,000	· ·	•
10	participation activities (Line 15C divided			0
	by 12)	' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '		-
Snac	cial Provision for Calculation Of Utilitie	s Evnense I evel:		
орес 17	Unit months for which actual consumption	S Expense Leven.		
•	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
Line			5	LUID Madifications
No.	Descrip	tion	Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$332.63	\$332.63
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$339.95	\$339.95
04	PEL (Part A, Line 03 times Section 2, Line 15	•	\$0	\$0
	ies Expense Level (UEL)	, column b)	Ψ0	**
05	PUM utilities expense level (UEL) (from Line	24 of form HUD E2722)	\$0.00	\$0.00
06 06	UEL (Part A, Line 05 times Section 2, Line 15		\$0	\$0
Add-		s, column b)	\$0	Φ0
			\$0	Φ0
07	Self-sufficiency			\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$0	\$0
11	Funding for resident participation activities		\$0	\$0
12	Asset management fee		\$14,400	\$14,400
13	Information technology fee		\$7,200	\$7,200
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 th	rough 15)	\$21,600	\$21,600
17	Total Formula Expenses (Part A, Line 04	plus Line 06 plus Line 16)	\$21,600	\$21,600
Part I	B. Formula Income			
01	PUM formula income		\$0.00	\$0.00
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part	B, Lines 01 and 02)	\$0.00	\$0.00
04	,	nes Section 2, Line 15, Column B)	\$0	\$0
	C. Other Formula Provisions	500		**
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0 \$0
03	Other		\$0	\$0 \$0
03 04		of Part C, Lines 01 through 03)	\$0	\$0
		or rait o, Lines or illough os)	φυ	Ψ
	D. Calculation of Formula Amount	Port P. Lino 04 plus Port C. Line 04\	\$24.000	#04.000
01	Formula calculation (Part A, Line 17 minus F	·	\$21,600	\$21,600
02	Cost of independent audit (Same as Part A,	•	\$0	\$0
03 Bort F	Formula amount (greater of Part D, Lines 01		\$21,600	\$21,600
	E. Calculation of Operating Subsidy (HUD U	se Only)		***
01	Formula amount (same as Part D, Line 03)			\$21,600
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	04		\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100001808D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

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					Section	n 1				
1. N	ame and Address of P	ublic I	Housing	ΙAg	jency:			2. Fun	ding	Period: 01/01/2008 to 12/31/2008
Р	lemphis Housing Authority O Box 3664 Jemphis TN 38103							3. Тур	✓ (Submission: Original Revision No
				5.	Fiscal Year End:			6. Ope	ratin	g Fund Project Number:
				Π		9/30		TN		0 1 0 0 0 0 1 8
					12/01 0/01 0/00	5/00	HUD Use O			
	ONO Number.			_	ROFO Code:		1100 036 0	_		Analyst:
7	046725			0.	0440				Perrin	
,	040120				Section	n 2	1	Jani		
Calc	rulation of ACC Units f	or the	12-mon	th i				firet d	av of	the Funding Period:
					ded to ACC -		nits Deleted from AC		ay 01 =	ACC Units on 6/30/2006
7.00	208	т	Oilits	70		UII	0	,0	_	208
										Column C
Line	Category	,			Column A		Column	В		
No.	Category				Unit Months		Eligible Unit Month	ns(EUN	ls)	Resident Participation Unit Months
Cata	acrimation of Unit Mar	a4b a .								Months
		ıııs.								
01		hy nuhl	lic							
0.		ng units - by public family under lease ng units - by PHA			2,395		2,3	95		2,395
02										
	employee, police officer, of	or other	security		0					0
03	Category Egorization of Unit Months: upied Unit Months Occupied dwelling units - by public housing eligible family under lease Occupied dwelling units - by PHA employee, police officer, or other sec personnel who is not otherwise eligib		included		0			0		0
04	from 10/1 to 12/31 of prev period but not included or	vious fur n previo	nding us		0			0		0
Vaca	ant Unit Months						+		1	
05	Units undergoing moderni	ization			0			0		
06	Special use units				12			12		
06a	by police officers and that							0		
07	Units vacant due to litigati	ion			0			0		
80	Units vacant due to disast	ters			0			0		
09	Units vacant due to casua	alty loss	es		0			0		
10	Units vacant due to chang	ging ma	rket		0			0		
	conditions				0			U		
11	Units vacant and not cate	gorized	above		89					
Othe	er ACC Unit Months									
12	Units eligible for asset rep	osition	g fee		0					
L	and still on ACC (occupie	ed or va	cant)							
13	All other ACC units not ca	togoriza	ad above		0					

			Opera	ating Fund Project Numbe TN00100001
Calc	ulations Based on Unit Months:			
14	Limited vacancies		75	
15	Total Unit Months	2,496	2,482	2,395
16	Units eligible for funding for resident	_, 100	_,	•
	participation activities (Line 15C divided			200
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	kpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		· ·	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
₋ine No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$238.96	\$238.96
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$244.22	\$244.22
04	PEL (Part A, Line 03 times Section 2, Line 15, Co	lumn B)	\$606,154	\$606,154
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 o	f form HUD-52722)	\$109.56	\$109.56
06	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$271.928	\$271,928
Add-		· · · · · · · · · · · · · · · · · · ·	* /	7
07	Self-sufficiency		\$50,674	\$50,674
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0 \$0
10	Cost of independent audit		\$4,321	\$4,321
11	Funding for resident participation activities		\$5,000	\$5,000
12	Asset management fee		\$9,984	\$9,984
13	Information technology fee		\$4,992	\$4,992
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regu	lation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$74,971	\$74,971
17	Total Formula Expenses (Part A, Line 04 plus	· · · · · · · · · · · · · · · · · · ·	\$953,053	\$953,053
	B. Formula Income	Line oo pius Line 10)	ψοσο,σσο	4500,000
91 01			¢494.42	¢404.42
02	PUM formula income PUM change in utility allowances		\$184.42	\$184.42
02	PUM adjusted formula income (Sum of Part B, Li	ines 01 and 02)	\$0.00 \$184.42	\$0.00 \$184.42
04	,	Section 2, Line 15, Column B)	\$457,730	\$457,730
	1	Section 2, Line 15, Column B)	\$457,730	\$457,730
	C. Other Formula Provisions		Φ0	
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0 \$0
03 04	Other Total Other Formula Provisions (Sum of P	art C, Lines 01 through 03)	\$0 \$0	\$0 \$0
	,	art C, Lines OT through 03)	\$0	\$0
	D. Calculation of Formula Amount	D. Line 04 plus Dest O. L. C.C.	# 407.000	# 405.000
01	Formula calculation (Part A, Line 17 minus Part	•	\$495,323	\$495,323
)2	Cost of independent audit (Same as Part A, Line	•	\$4,321	\$4,321
)3]art [Formula amount (greater of Part D, Lines 01 or 0		\$495,323	\$495,323
	E. Calculation of Operating Subsidy (HUD Use C	nny,		# 405 000
01	Formula amount (same as Part D, Line 03)			\$495,323
02	Adjustment due to availability of funds			\$0 \$0
<u>03</u> 04	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01 r	minus Line 02 minus Line 02)		\$0 \$0
U 4	runus Obligated for Period (Part E, Line Of r	minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100002108D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Sectio	n 1						
1. N	ame and Address of I	Public	Housing	ı Aç	gency:	Occilo			2. Fun	dina I	Period: 01/01/2008 to 12/31/2008		
N P	lemphis Housing Authority O Box 3664 Iemphis, TN 38103				<u> </u>					e of S	Submission: Driginal Revision No.		
_	CC Number:			5.	Fiscal Year End:				6. Ope		g Fund Project Number:		
	-3768				12/31 3/31	6/30	9/30	0	TN		0 1 0 0 0 0 2 1		
	UNS Number:							HUD Use C					
				8	ROFO Code:					ncial A	Analyst:		
7	046725			Ů.	0440 Sam Perrin								
				1	00	Sectio							
Calc	culation of ACC Units	for the	12-mor	ıth ı	period from July				e first d	lav of	the Funding Period:		
	C Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006		
	100)	†		0			100		
		+	Į.			_	ı	0-1	_		Column C		
Line	Category	у				ımn A		Column			Resident Participation Unit		
No.		Category Eation of Unit Months: I Unit Months pied dwelling units - by public ing eligible family under lease			Unit I	Months		Eligible Unit Mont	hs(EUN	/Is)	Months		
Cate	egorization of Unit Mo	zation of Unit Months: d Unit Months upied dwelling units - by public sing eligible family under lease upied dwelling units - by PHA			+			+		1			
	upied Unit Months												
01						440		4.4	40		4.440		
	0 0				1	,116		1,1	16		1,116		
02													
	personnel who is not oth public housing	erwise e	eligible for			0					0		
03	during the funding period	cousing eligible family under lease ccupied dwelling units - by PHA mployee, police officer, or other secuersonnel who is not otherwise eligible ublic housing ew units - eligible to receive subsidy uring the funding period but not incluin Lines 01, 02, or 05-13 ew units - eligible to receive subsidy				0			0		0		
04	gorization of Unit Months: Ipied Unit Months Occupied dwelling units - by public housing eligible family under lease Occupied dwelling units - by PHA employee, police officer, or other secupersonnel who is not otherwise eligibl public housing New units - eligible to receive subsidy during the funding period but not incluon Lines 01, 02, or 05-13 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy Int Unit Months Units undergoing modernization Special use units Units on Line 02 that are occupied by police officers and that also qualify special use units Units vacant due to litigation		nding us			0			0		0		
Vaca	ant Unit Months												
05		nization				0			0				
06	Special use units					12			12				
06a									0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	ployee, police officer, or other seconnel who is not otherwise eligible housing with units - eligible to receive subsiting the funding period but not inclines 01, 02, or 05-13 with units - eligible to receive subsiting 10/1 to 12/31 of previous fundition of Operating Subsidy Unit Months Its undergoing modernization exist on Line 02 that are occupied police officers and that also qual exist use units to vacant due to litigation to vacant due to disasters to vacant due to casualty losses to vacant due to changing market and to the control of				36			36				
10	Units vacant due to chan conditions	iging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			36							
Othe	er ACC Unit Months				+								
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi	ed or va	cant)			0							
13	All other ACC units not c	ategoriz	ed above			0							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			INUUIUU
<u> 5410</u> 4	Limited vacancies		36	
5	Total Unit Months	1,200	1,200	1,116
6	Units eligible for funding for resident	-,=	1,200	•
	participation activities (Line 15C divided			93
	by 12)			
pec	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		Ů.	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$338.87	\$338.87
2	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line 0	2)	\$346.33	\$346.33
)4	PEL (Part A, Line 03 times Section 2, Line 15,	•	\$415,596	\$415,596
Jtilit	ies Expense Level (UEL)	,		
5	PUM utilities expense level (UEL) (from Line 26	of form HUD-52722)	\$148.06	\$148.06
)6	UEL (Part A, Line 05 times Section 2, Line 15,		\$177,672	\$177,672
ا-dd	•	,		
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$2,077	\$2,077
1	Funding for resident participation activities		\$2,325	\$2,325
2	Asset management fee		\$4,800	\$4,800
3	Information technology fee		\$2,400	\$2,400
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	gulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$11,602	\$11,602
17	Total Formula Expenses (Part A, Line 04 pl	us Line 06 plus Line 16)	\$604,870	\$604,870
Part I	B. Formula Income			
)1	PUM formula income		\$148.79	\$148.79
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B,	Lines 01 and 02)	\$148.79	\$148.79
14		es Section 2, Line 15, Column B)	\$178,548	\$178,548
	C. Other Formula Provisions		V -77	· · · · · · · · · · · · · · · · · · ·
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
)4		Part C, Lines 01 through 03)	\$0	\$0
art I	D. Calculation of Formula Amount	,	· ·	
)1	Formula calculation (Part A, Line 17 minus Pa	rt B, Line 04 plus Part C, Line 04)	\$426,322	\$426,322
2	Cost of independent audit (Same as Part A, Li		\$2,077	\$2,077
3	Formula amount (greater of Part D, Lines 01 o	,	\$426,322	\$426,322
art E	E. Calculation of Operating Subsidy (HUD Use	Only)	·	
)1	Formula amount (same as Part D, Line 03)			\$426,322
)2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 0	1 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100002308D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					,			,			
						Section	n 1				
1. N	lame and Address of F	Public I	Housing	Agen	cy:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008
Р	Memphis Housing Authority O Box 3664	′							3. Тур	✓	Submission: Original Revision No.
	Memphis, TN 38103 ACC Number:			5 Fie	cal Year End:				6 One		g Fund Project Number:
	-3768				/31 3/31	6/30	9/30	0	T N		0 1 0 0 0 0 2 3
	UNS Number:				0,01	J 0/00	5/0	HUD Use O	-		
				8 PC	FO Code:			1100 030 0		cial	Analyst:
7	046725			0. KC					Sam		
	010720			04-	10	Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th per	iod from July				first d	av of	the Funding Period:
	C Units on 7/1/2005	+	1		to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006
	206	⁻		0		†	<u> </u>	0			206
									_		Column C
Line	Category	v			Colu	<u>umn A</u>		Column	_		Resident Participation Unit
No.		,			Unit I	Months		Eligible Unit Month	ns(EUN	ls)	Months
Cate	gorization of Unit Mo	nths:									
	upied Unit Months										
01	Occupied dwelling units	- by publ	lic		_						
	housing eligible family ur				2	2,322		2,3	22		2,322
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive sub vious fui n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					12			12		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litigat	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu	alty loss	es			0			0		
10	Units vacant due to chan conditions	ging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			138					
Othe	er ACC Unit Months										
12	Units eligible for asset re		-			0					
	and still on ACC (occupio										
13	All other ACC units not ca	ategoriz	ed above			0					

15				Oper	ating Fund Project Number TN00100002
	Calc	ulations Based on Unit Months:			
194 194	14			74	
194 194	15	Total Unit Months	2.472	2.408	2,322
Special Provision for Calculation Of Utilities Expense Level:	16	Units eligible for funding for resident	_,	2,100	•
Special Provision for Calculation of Utilities Expense Level: Unit months for which actua consumption Sincluded on Line of 1 of form HUD		participation activities (Line 15C divided			194
		by 12)			
Is included on Line O1 of form HUD	Spec	cial Provision for Calculation Of Utilities Ex	pense Level:		
Section 3	17	Unit months for which actual consumption			
International Process Inte					
Incomposition Page		52722 and that were removed from Lines		0	
Section 3 Augusted by PHA HUD Modifications		9 1			
No. Description Requested by PHA		, ,			
Description Description Requested by PHA HUD Modifications		eligibility for asset repositioning fee			
Part A. Formula Expense Project Expense Level (PEL) \$238.96 \$244.22 \$244.2	l !	I	Section 3		
Project Expense Level (PEL)	No.	Description		Requested by PHA	HUD Modifications
238,96 \$244,22 \$244,	Part	A. Formula Expenses			
238,96 \$244,22 \$244,					
Inflation factor	01	II		\$238.96	\$238.96
Section Sect	02			1.02200	
Utilities Expense Level (UEL) (from Line 26 of form HUD-52722) \$91.93 \$91.	03			\$244.22	\$244.22
Section PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) \$91.93 \$91.93 \$91.93	04	PEL (Part A, Line 03 times Section 2, Line 15, Coli	umn B)	\$588,082	\$588,082
Section Sect	Utilit		•		
	05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$91.93	\$91.93
Self-sufficiency \$50,187 \$50,187 \$50,187 \$60,187 \$60	06			\$221,367	\$221,367
Energy loan amortization	Add-	Ons	,		
Energy loan amortization	07	Self-sufficiency		\$50,187	\$50.187
Payment in lieu of taxes (PILOT)	08				
Cost of independent audit	09	0,		·	· · · · · · · · · · · · · · · · · · ·
Funding for resident participation activities \$4,850 \$4,850 Asset management fee \$9,888 \$9,888 Sy,888 \$9,888 \$9,888 Sy,888 \$9,888 \$9,888 Information technology fee \$0 \$0 \$0 Asset repositioning fee \$0 \$0 \$0 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$74,148 \$74,148 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$883,597 \$883,597 Part B. Formula Income \$193.96 \$193.96 PUM formula income \$193.96 \$193.96 PUM change in utility allowances \$0.00 \$0.00 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$193.96 \$193.96 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$467,056 Part C. Other Formula Provisions \$0 \$0 Moving-to-Work (MTW) \$0 \$0 \$0 Transition funding \$0 \$0 \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$0 \$416,541 \$416,541 Formula calculation (Part A, Line 17 minus Part B, Line 04) \$4,279 \$4,279 \$4,279 \$4,279 \$4,279 Formula amount (greater of Part D, Lines 01 or 02) \$416,541 \$416,541 Part E. Calculation of Operating Subsidy (HUD Use Only)	10				
Asset management fee \$9,888 \$9,888 \$9,888 \$13 Information technology fee \$4,944 \$4,944 \$4,944 \$4,944 \$4,944 \$4,944 \$4,944 \$5 \$0 \$0 \$0 \$0 \$0 \$0 \$0	11				
Information technology fee \$4,944	12				' '
Asset repositioning fee \$0	13				\$4,944
Costs attributable to changes in federal law, regulation, or economy \$0	14				\$0
Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$883,597 \$883,597 Part B. Formula Income \$193.96 \$193.96 PUM formula income \$193.96 \$193.96 PUM change in utility allowances \$0.00 \$0.00 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$193.96 \$193.96 Pum adjusted formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$467,056 Part C. Other Formula Provisions \$0 \$0 Moving-to-Work (MTW) \$0 \$0 Transition funding \$0 \$0 Other \$0 \$0 Other \$0 \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$10 \$416,541 \$416,541 Pormula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$416,541 \$416,541 Part E. Calculation of Operating Subsidy (HUD Use Only) \$416,541	15	Costs attributable to changes in federal law, regul	ation, or economy	\$0	\$0
Part B. Formula Income \$193.96 \$193.96 01 PUM formula income \$0.00 \$0.00 02 PUM change in utility allowances \$0.00 \$0.00 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$193.96 \$193.96 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$467,056 \$467,056 Part C. Other Formula Provisions \$0 \$0 \$0 01 Moving-to-Work (MTW) \$0 \$0 \$0 02 Transition funding \$0 \$0 \$0 03 Other \$0 \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 04 Total Other Formula Amount \$0 \$0 04 Total Other Formula Amount \$416,541 \$416,541 02 Cost of independent audit (Same as Part A, Line 10) \$4,279 \$4,279 03 Formula amount (greater of Part D, Lines 01 or 02) \$416,541 \$416,541 04 Formula amount (same as Part	16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$74,148	\$74,148
Part B. Formula Income \$193.96 \$193.96 01 PUM formula income \$0.00 \$0.00 02 PUM change in utility allowances \$0.00 \$0.00 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$193.96 \$193.96 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$467,056 \$467,056 Part C. Other Formula Provisions \$0 \$0 \$0 01 Moving-to-Work (MTW) \$0 \$0 \$0 02 Transition funding \$0 \$0 \$0 03 Other \$0 \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 04 Total Other Formula Amount \$0 \$0 04 Total Other Formula Amount \$416,541 \$416,541 02 Cost of independent audit (Same as Part A, Line 10) \$4,279 \$4,279 03 Formula amount (greater of Part D, Lines 01 or 02) \$416,541 \$416,541 04 Formula amount (same as Part	17	Total Formula Expenses (Part A. Line 04 plus I	ine 06 plus Line 16)	\$883,597	\$883,597
PUM formula income	Part I			· · · · · · · · · · · · · · · · · · ·	•
PUM change in utility allowances \$0.00 \$0.00	01	PUM formula income		\$193.96	\$193.96
PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$193.96 \$193.96 \$193.96 \$467,056 \$467,056 \$467,056 \$467,056 \$467,056 \$467,056 \$467,056 \$467,056 \$467,056 \$467,056 \$467,056 \$467,056 \$60 \$	02	PUM change in utility allowances			<u>'</u>
Part C. Other Formula Provisions \$467,056 \$467,056 On Moving-to-Work (MTW) \$0 \$0 On Other \$0 \$0 On Other \$0 \$0 On Other Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 Opert D. Calculation of Formula Amount \$0 \$0 On Other Other Formula Amount \$0 \$0	03		nes 01 and 02)		
Part C. Other Formula Provisions Moving-to-Work (MTW)	04	, , , , ,	,	\$467.056	
Moving-to-Work (MTW) \$0 \$0 Transition funding \$0 \$0 Other \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$416,541 \$416,541 Cost of independent audit (Same as Part A, Line 10) \$4,279 \$4,279 Formula amount (greater of Part D, Lines 01 or 02) \$416,541 \$416,541 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$416,541				¥ 101,000	¥ ,
Transition funding \$0 \$0 Other \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$416,541 \$416,541 Cost of independent audit (Same as Part A, Line 10) \$4,279 \$4,279 Formula amount (greater of Part D, Lines 01 or 02) \$416,541 \$416,541 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$416,541	01			\$0	\$0
Other \$0 \$0 \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$416,541 \$416,541 Cost of independent audit (Same as Part A, Line 10) \$4,279 \$4,279 Formula amount (greater of Part D, Lines 01 or 02) \$416,541 \$416,541 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$416,541	02				
Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) Part D. Calculation of Formula Amount Tomula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) Cost of independent audit (Same as Part A, Line 10) Formula amount (greater of Part D, Lines 01 or 02) Formula amount (same as Part D, Line 03) \$0 \$0 \$416,541 \$416,541 \$416,541	03				· · · · · · · · · · · · · · · · · · ·
Part D. Calculation of Formula Amount On Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) Cost of independent audit (Same as Part A, Line 10) Formula amount (greater of Part D, Lines 01 or 02) Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$416,541	04		art C, Lines 01 through 03)		
Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$416,541 \$416,541 Cost of independent audit (Same as Part A, Line 10) \$4,279 \$4,279 Formula amount (greater of Part D, Lines 01 or 02) \$416,541 \$416,541 Formula amount (same as Part D, Line 03) \$416,541		+		, , , ,	7.7
Cost of independent audit (Same as Part A, Line 10) \$4,279 \$4,279 Formula amount (greater of Part D, Lines 01 or 02) \$416,541 Cart E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$416,541	01		3. Line 04 plus Part C. Line 04)	\$416.541	\$416.541
Formula amount (greater of Part D, Lines 01 or 02) \$416,541 \$416,541 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$416,541	02				
Part E. Calculation of Operating Subsidy (HUD Use Only) 1 Formula amount (same as Part D, Line 03) \$416,541	03		,		
Formula amount (same as Part D, Line 03) \$416,541		19	•	, ,,,,,,,,,	, -,
· ·	01				\$416.541
Adjustifient due to availability of funds	02	Adjustment due to availability of funds			\$0
	03	, ,			
Punds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)	04	Funds Obligated for Period (Part E, Line 01 m	ninus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100003308D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

4 N		5 l. l' -		A		Section	า 1				-		10/01/0000
	lame and Address of I		Housing	Agency:							Period: 01/0		12/31/2008
	Memphis Housing Authority O Box 3664	′							3. Typ	e of S	Submission Original	1:	
	Memphis, TN 38103										Revision No		
4. A	CC Number:			5. Fiscal	Year End				6. Ope	rating	g Fund Pro	ject Num	ber:
Α	-3768			12/31	3/31	6/30	9/30)	TN	0	0 1 0	0 0 (0 3 3
7. D	UNS Number:							HUD Use O	nly		* +	+ ' +	
				8. ROFO	Code:				Finar	ncial A	Analyst:		
7	046725			0440						Perrin			
						Section	ո 2						
Calc	culation of ACC Units	for the	12-mon	th period	l from July	1 to June	e 30	that is prior to the	first d	lay of	the Fundir	ng Period	:
ACC	C Units on 7/1/2005	+	Units	Added to	ACC	-	Uni	its Deleted from AC	CC	=	ACC Unit	s on 6/30	/2006
	40			0				0			40		
1 :					Cal			Column	R		C	olumn C	
Line No.	Category			<u>umn A</u> Months		Eligible Unit Month	_	(ls)	Resident I	Participa	tion Unit		
Cate	egorization of Unit Mo	nths:											
	upied Unit Months												
01	Occupied dwelling units	- by pub	lic						^				
	housing eligible family ur					0			0			0	
02	Occupied dwelling units employee, police officer,												
	personnel who is not oth public housing					0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0			0			0	
04	New units - eligible to rec	eive su											
	from 10/1 to 12/31 of pre					0			0			0	
	period but not included o Calculation of Operating					U			U				
Vac	ant Unit Months		<u>'</u>										
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are								0				
	by police officers and that special use units	at also q	ualify as										
07	Units vacant due to litigat	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan	ging ma	arket			0			0				
4.4	conditions		l above										
11 Oth	Units vacant and not cate	egorizec	above			0							
Otho 12	er ACC Unit Months	nooitic:-	a foo	1									
12	Units eligible for asset re and still on ACC (occupions)		-			480							
13	All other ACC units not ca					0							
	J J G GIIIG HOL O												

			Oper	ating Fund Project Number TN00100003
Calc	ulations Based on Unit Months:			11100100000
14	Limited vacancies		0	
15	Total Unit Months	480	0	0
16	Units eligible for funding for resident	460	· ·	•
10	participation activities (Line 15C divided			0
	by 12)			-
Snac	cial Provision for Calculation Of Utilitie	es Evnense Level:		
<u> 17</u>	Unit months for which actual consumption	Expense Level.		
•	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
_ine	D		D	LILID Madifications
No.	Descri	otion	Requested by PHA	HUD Modifications
Part	A. Formula Expenses		+	
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$327.42	\$327.42
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	2 02)	\$334.62	\$334.62
04	PEL (Part A, Line 03 times Section 2, Line 1	•	\$0	\$0
	ies Expense Level (UEL)	o, column by	7	·
05	PUM utilities expense level (UEL) (from Line	26 of form ULID 52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 1		\$0	\$0
Add-(5, Column b)	Ψ0	ΨΟ
			\$0	¢0
07	Self-sufficiency		·	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$0	\$0
11	Funding for resident participation activities		\$0	\$0
12	Asset management fee		\$1,920	\$1,920
13	Information technology fee		\$960	\$960
14	Asset repositioning fee		\$60,232	\$60,232
15	Costs attributable to changes in federal law		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 th		\$63,112	\$63,112
17	Total Formula Expenses (Part A, Line 04	plus Line 06 plus Line 16)	\$63,112	\$63,112
Part I	B. Formula Income			
01	PUM formula income		\$126.85	\$126.85
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part	B, Lines 01 and 02)	\$126.85	\$126.85
04	Total Formula Income (Part B, Line 03 ti	mes Section 2, Line 15, Column B)	\$0	\$0
Part (C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
)4		of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount		-	
01	Formula calculation (Part A, Line 17 minus	Part B, Line 04 plus Part C, Line 04)	\$63,112	\$63,112
)2	Cost of independent audit (Same as Part A,		\$0	\$0
03	Formula amount (greater of Part D, Lines 0	·	\$63,112	\$63,112
Part E	E. Calculation of Operating Subsidy (HUD L		- 1	·
)1	Formula amount (same as Part D, Line 03)			\$63,112
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100004308D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

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Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

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						Section	n 1				
1. N	ame and Address of I	Public I	Housing	ΙAς	gency:				2. Fun	ding l	Period: 01/01/2008 to 12/31/2008
Р	lemphis Housing Authority O Box 3664 lemphis, TN 38103	/							3. Тур	✓ C	Submission: Driginal Revision No
_	CC Number:			5.	Fiscal Year End:				6. Ope	ratino	g Fund Project Number:
	-3768				12/31 3/31	6/30	9/30	0	TN		0 1 0 0 0 0 4 3
7. D	UNS Number:							HUD Use C	nlv		
				8.	ROFO Code:					ncial A	Analyst:
7	046725				0440					Perrin	
						Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th j	period from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Funding Period:
ACC	C Units on 7/1/2005	+	Units	Ad	ded to ACC	-	Un	nits Deleted from A	CC	=	ACC Units on 6/30/2006
	80			()			0			80
Line					Colu	ımn A		Column	В		Column C
No.	Category	У			,	Months		Eligible Unit Montl	_	le)	Resident Participation Unit
					Office	WIOTILITS		Liigible offic World	13(201	13)	Months
	gorization of Unit Mo	nths:									
	upied Unit Months	la constanta la la	l' -		I			1		1	
01	Occupied dwelling units housing eligible family u					948		9	48		948
02	Occupied dwelling units										
02	employee, police officer, personnel who is not oth public housing	or other erwise e	security eligible for	•		0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0			0		0
Vaca	ant Unit Months							1			
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and the special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas					0			0		
09	Units vacant due to casu					0			0		
10	Units vacant due to chan conditions	iging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			12					
	er ACC Unit Months										
12	Units eligible for asset re		-			0					
	and still on ACC (occupi										
13	All other ACC units not c	ategorize	ed above			0					

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			TN001000
<u>лагс</u> 4	Limited vacancies		12	
5	Total Unit Months	960	960	948
3	Units eligible for funding for resident			
	participation activities (Line 15C divided			79
	by 12)			
pec	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descript	ion	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$238.96	\$238.96
2	Inflation factor		1.02200	1.02200
 13	PUM inflated PEL (Part A, Line 01 times Line	02)	\$244.22	\$244.22
)4	PEL (Part A, Line 03 times Section 2, Line 15		\$234,451	\$234,451
Jtilit	ies Expense Level (UEL)	•		
5	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$110.34	\$110.34
6	UEL (Part A, Line 05 times Section 2, Line 15		\$105,926	\$105,926
-dd	•			
)7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$0	\$0
1	Funding for resident participation activities		\$1,975	\$1,975
2	Asset management fee		\$3,840	\$3,840
3	Information technology fee		\$1,920	\$1,920
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr		\$7,735	\$7,735
7	Total Formula Expenses (Part A, Line 04 p	• ,	\$348,112	\$348,112
	3. Formula Income	nus Eine oo pius Eine To)	40.10,1.1	+• ••,••=
1	PUM formula income		\$227.77	\$227.77
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part E	3 Lines 01 and 02)	\$227.77	\$227.77
)4		es Section 2, Line 15, Column B)	\$218,659	\$218,659
	C. Other Formula Provisions	CO OCCURIT 2, EINC 10, COMMIN D)	Ψ2.0,000	ΨΞ.0,000
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
14		of Part C, Lines 01 through 03)	\$ 0	\$0
	D. Calculation of Formula Amount	,y,	7-	
1	Formula calculation (Part A, Line 17 minus P	art B. Line 04 plus Part C. Line 04)	\$129,453	\$129,453
2	Cost of independent audit (Same as Part A, L		\$0	\$0
3	Formula amount (greater of Part D, Lines 01	<u> </u>	\$129,453	\$129,453
	E. Calculation of Operating Subsidy (HUD Us	·	ψ.20,.00	ψ.25,150
1	Formula amount (same as Part D, Line 03)	···		\$129,453
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
-	Funds Obligated for Period (Part E, Line	04 ' 1' 00 ' 1' 00'		\$ 0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100004408D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1					
1. N	ame and Address of I	Public	Housing	g Ag	gency:				2. Fun	ding	Period: 01/01/200	8 to 12/31/2008
Р	lemphis Housing Authority O Box 3664	/							3. Тур	✓ (Submission: Original Revision No	
	lemphis, TN 38103 .CC Number:			5	Fiscal Year End:				6 One		g Fund Project N	lumber:
	-3768			J.	12/31 3/31 <u> </u>	6/30	9/30	n	T N			0 0 4 4
	UNS Number:				12/31 3/31	0/30	3/3	HUD Use C		U	0 1 0 0	0 0 4 4
7. 5	ono number.			•	ROFO Code:			HOD USE O	Financial Analyst:			
7	046725			0.	0440					Perrin		
	040720			-	0440	Sectio	n 2		•		·	
Calc	culation of ACC Units	for the	12-mor	nth i	neriod from July				first d	av of	the Funding Pe	riod:
	C Units on 7/1/2005	+	1		ded to ACC	-	1	nits Deleted from A		=	ACC Units on	
	92	Ţ -)	Ť	<u> </u>	0			92	<u></u>
		-	1				1		_		Column	1 C
Line	Category	v			·	<u>ımn A</u>		Column	_		Resident Partic	
No.		•			Unit I	Months		Eligible Unit Montl	ns(EUN	(Is)	Month	•
Cate	gorization of Unit Mo	nths:			1			 				
	upied Unit Months											
01	Occupied dwelling units	- by pub	lic		_	070		4.0	70		4.0	70
	housing eligible family u				1	,073		1,0	73		1,07	/3
02	Occupied dwelling units											
	employee, police officer, personnel who is not oth			0						0		
	public housing											
03	New units - eligible to red											_
	during the funding period on Lines 01, 02, or 05-13		i incluaea			0			0			0
04	New units - eligible to red	ceive su	bsidy									
	from 10/1 to 12/31 of pre					0			0			0
	period but not included o Calculation of Operating					U			U			
Vaca	ant Unit Months	C a z c . a ,	<u>'</u>									
05	Units undergoing modern	nization				0			0			
06	Special use units					0			0			
06a	Units on Line 02 that are								0			
	by police officers and the special use units	at also q	ualify as									
07	Units vacant due to litiga	tion				0			0			
80	Units vacant due to disas	sters				0			0			
09	Units vacant due to casu					0			0			
10	Units vacant due to chan	arket			0			0				
	conditions											
11	Units vacant and not cate	egorized	above			31						
	er ACC Unit Months	***			Т							
12	Units eligible for asset re		-			0						
10	and still on ACC (occupi											
13	All other ACC units not c	ategoriz	.eu above		1	0						

			Oper	ating Fund Project Number TN001000044
Calc	ulations Based on Unit Months:			
14	Limited vacancies		31	
15	Total Unit Months	1,104	1,104	1,073
16	Units eligible for funding for resident	1,101	1,101	, , , , , , , , , , , , , , , , , , , ,
	participation activities (Line 15C divided			89
	by 12)			
Spec	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Descript	ion	Requested by PHA	HUD Modifications
No.	·		Requested by 111A	TIOD MOGILIONIS
<u>Part</u>	A. Formula Expenses			
Proje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$294.93	\$294.93
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 0	02)	\$301.42	\$301.42
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$332,768	\$332,768
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15,		\$0	\$0
Add-	Ons		•	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$0	\$0
11	Funding for resident participation activities		\$2,225	\$2,225
12	Asset management fee		\$4,416	\$4,416
13	Information technology fee		\$2,208	\$2,208
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 three		\$8,849	\$8,849
17	Total Formula Expenses (Part A, Line 04 p		\$341,617	\$341,617
	B. Formula Income	ius Line do pius Line 16)	ψ541,017	ψ3+1,017
01	PUM formula income		\$146.01	\$146.01
02	PUM change in utility allowances PUM adjusted formula income (Sum of Part E	Lines 04 and 02)	\$0.00 \$146.01	\$0.00
03	,	,		\$146.01
04		es Section 2, Line 15, Column B)	\$161,195	\$161,195
	C. Other Formula Provisions			*-
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Pa	•	\$180,422	\$180,422
02	Cost of independent audit (Same as Part A, L	·	\$0	\$0
03	Formula amount (greater of Part D, Lines 01 of		\$180,422	\$180,422
Part I	E. Calculation of Operating Subsidy (HUD Us	e Only)		
01	Formula amount (same as Part D, Line 03)			\$180,422
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line (01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100004508D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	<u>'</u>				· · · · · · · · · · · · · · · · · · ·			, , , , , , , , , , , , , , , , , , ,			
						Section	n 1				
1. N	ame and Address of I	Public I	Housing	βAç	gency:	0001101			2. Fun	ding l	Period: 01/01/2008 to 12/31/200
Р	lemphis Housing Authority O Box 3664 Iemphis. TN 38103	/							3. Тур	✓ C	Submission: Driginal Revision No
	CC Number:			5.	Fiscal Year End:				6. Ope	erating	g Fund Project Number:
	-3768				12/31 3/31	6/30	9/30	0	TN		0 1 0 0 0 0 4 5
	UNS Number:							HUD Use C			
				8	ROFO Code:					ncial A	Analyst:
7	046725			Ů.	0440					Perrin	=
				1	00	Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th i	period from July				first d	lav of	the Funding Period:
	Units on 7/1/2005	+	1		ded to ACC	_		nits Deleted from A		=	ACC Units on 6/30/2006
	29			(0	Ť		0			29
		+	l .			_	I	0-1	_		Column C
Line	Category	y				<u>ımn A</u>		Column			Resident Participation Unit
No.					Unit I	Months		Eligible Unit Mont	hs(EUN	/Is)	Months
Cate	gorization of Unit Mo	nths:			+			+		-	
	upied Unit Months										
01	Occupied dwelling units					0			0		2
	housing eligible family u					0			0		0
02	Occupied dwelling units employee, police officer,	or other	security			0					0
	personnel who is not oth public housing		•			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive sub vious fur on previo	nding us			0			0		0
Vaca	ant Unit Months				1						
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu	alty loss	es			0			0		
10	Units vacant due to chan conditions	iging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			0					
Othe	er ACC Unit Months				1						
12	Units eligible for asset re	position	g fee			0.45					
	and still on ACC (occupi		-			348					
13	All other ACC units not c					0					

			Oper	ating Fund Project Number TN00100004
Calc	ulations Based on Unit Months:			1110010000-
14	Limited vacancies		0	
15	Total Unit Months	348	0	0
16	Units eligible for funding for resident	348	V	<u> </u>
.0	participation activities (Line 15C divided			0
	by 12)	'		-
Snoo	ial Provision for Calculation Of Utilitie	es Evnense Level:		
<u> 17</u>	Unit months for which actual consumption	ES Expense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
Line			5 5	LILID Madifications
No.	Descri	ption	Requested by PHA	HUD Modifications
Part	A. Formula Expenses		+	
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$336.21	\$336.21
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	e 02)	\$343.61	\$343.61
04	PEL (Part A, Line 03 times Section 2, Line 1	•	\$0	\$0
	ies Expense Level (UEL)	o, oolumii b)	Ţ Ţ	**
05	PUM utilities expense level (UEL) (from Line	26 of form UID 52722)	\$0.00	\$0.00
06 06	UEL (Part A, Line 05 times Section 2, Line 1		\$0	\$0
Add-	•	5, Column b)	40	Ψ
			\$0	\$ 0
07	Self-sufficiency		· ·	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$0	\$0
11	Funding for resident participation activities		\$0	\$0
12	Asset management fee		\$1,392	\$1,392
13	Information technology fee		\$696	\$696
14	Asset repositioning fee		\$22,421	\$22,421
15	Costs attributable to changes in federal law		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 t		\$24,509	\$24,509
17	Total Formula Expenses (Part A, Line 04	plus Line 06 plus Line 16)	\$24,509	\$24,509
Part E	3. Formula Income			
01	PUM formula income		\$134.37	\$134.37
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Par	t B, Lines 01 and 02)	\$134.37	\$134.37
04	Total Formula Income (Part B, Line 03 ti	mes Section 2, Line 15, Column B)	\$0	\$0
Part (C. Other Formula Provisions		,	
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		n of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount		,	
01	Formula calculation (Part A, Line 17 minus	Part B, Line 04 plus Part C, Line 04)	\$24,509	\$24,509
02	Cost of independent audit (Same as Part A	•	\$0	\$0
03	Formula amount (greater of Part D, Lines 0		\$24,509	\$24,509
Part E	. Calculation of Operating Subsidy (HUD l			
01	Formula amount (same as Part D, Line 03)			\$24,509
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
	Funds Obligated for Period (Part E, Line	24 1 11 22 1 11 22)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100004608D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary, Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1				
1. N	ame and Address of I	Public I	Housing	ΙAg	jency:	Ocollo			2. Fun	ding I	Period: 01/01/2008 to 12/31/2008
N P	lemphis Housing Authority O Box 3664 lemphis, TN 38103				<u> </u>					e of S	Submission: Driginal Revision No.
	CC Number:			5.	Fiscal Year End:				6. Ope		g Fund Project Number:
	-3768				12/31 3/31	6/30	9/30	0	TN		0 1 0 0 0 0 4 6
	UNS Number:							HUD Use C			
				8	ROFO Code:					ncial A	Analyst:
7	046725			Ŭ.	0440					Perrin	_
				1		Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th I	period from July				first d	lay of	the Funding Period:
	C Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006
	154			()	Ť		0			154
					0-1-			Column	D		Column C
Line No.	Category	y				ımn A		-			Resident Participation Unit
140.					Unit	Months		Eligible Unit Mont	ns(EUI	vis)	Months
Cate	gorization of Unit Mo	nths:			•			•			
Occ	upied Unit Months										
01	Occupied dwelling units				1	,796		1,7	'06		1,796
00	housing eligible family u					,730		1,1	30		1,730
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and the special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu					0			0		
10	Units vacant due to chan conditions	iging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			52					
Othe	er ACC Unit Months										
12	Units eligible for asset re	position	g fee			0					
	and still on ACC (occupi	ed or va	cant)			0					
13	All other ACC units not c	ategorize	ed above			0					

			Opera	ating Fund Project Numbe TN00100004
Calc	ulations Based on Unit Months:			
14	Limited vacancies		52	
15	Total Unit Months	1,848	1,848	1,796
16	Units eligible for funding for resident	-,,	-,,	•
	participation activities (Line 15C divided			150
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	kpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		, and the second	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$286.95	\$286.95
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$293.26	\$293.26
04	PEL (Part A, Line 03 times Section 2, Line 15, Co	lumn B)	\$541,944	\$541,944
	ies Expense Level (UEL)	· · · · · · · · · · · · · · · · · · ·	. , ,	
05	PUM utilities expense level (UEL) (from Line 26 o	f form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$0	\$0
Add-	•	,	· ,	•
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0 \$0
10	Cost of independent audit		\$0	\$0 \$0
11	Funding for resident participation activities		\$3,750	\$3,750
12	Asset management fee		\$7,392	\$7,392
13	Information technology fee		\$3,696	\$3,696
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regu	lation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$14,838	\$14,838
17	Total Formula Expenses (Part A, Line 04 plus	,	\$556,782	\$556,782
	B. Formula Income	Line oo pius Line 10)	\$550,102	+000,102
01	PUM formula income		\$164.68	\$164.68
02	PUM change in utility allowances			
03	PUM adjusted formula income (Sum of Part B, Li	ines 01 and 02)	\$0.00 \$164.68	\$0.00 \$164.68
04	,	Section 2, Line 15, Column B)	\$304,329	\$304,329
		Section 2, Line 15, Column B)	\$304,329	\$304,329
	C. Other Formula Provisions		C O	Φ0
01	Moving-to-Work (MTW)		\$0	\$0 \$0
02 03	Transition funding Other		\$0 \$0	\$0 \$0
03 04		art C, Lines 01 through 03)	\$0 \$0	\$0 \$0
		art C, Lines OT tillough 03)	\$ 0	φυ
	D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part I	P. Line 04 plue Bort C. Line 04)	\$250.452	POEO 4EO
01	,	•	\$252,453	\$252,453
02	Cost of independent audit (Same as Part A, Line	•	\$0 \$252,453	\$0 \$252,453
03 Dart F	Formula amount (greater of Part D, Lines 01 or 0		\$ 2 5 2 ,455	⊉∠ ∃∠,4∃∃
	E. Calculation of Operating Subsidy (HUD Use O	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		\$050.450
01	Formula amount (same as Part D, Line 03)			\$252,453
02	Adjustment due to availability of funds HUD discretionary adjustments			\$0 *o
03 04	Funds Obligated for Period (Part E, Line 01 r	minus Line 02 minus Line 03)		\$0 \$0
04	i unus Obligateu ioi Periou (Part E, Line OT	minus Line 02 millus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100004708D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				•						
						Section	n 1				
1. N	lame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008
Р	Memphis Housing Authority O Box 3664 Memphis, TN 38103	1							3. Тур	✓	Submission: Original Revision No.
	CC Number:			5. Fisc	cal Year End:				6. Ope	ratin	g Fund Project Number:
	-3768			12/		6/30	9/30	0	TN	_	0 1 0 0 0 0 4 7
	UNS Number:					,		HUD Use O		1	
				8. RO	FO Code:					cial	Analyst:
7	046725			044					Sam		-
					-	Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th peri	od from July				first d	ay of	f the Funding Period:
	C Units on 7/1/2005	+	1		to ACC	-	1	nits Deleted from AC		=	ACC Units on 6/30/2006
	76			0		Ī		0			76
					0.1			Column	D.		Column C
Line No.	Category	y				umn A			_	١-١	Resident Participation Unit
140.					Unit	Months		Eligible Unit Month	1S(EUIV	is)	Months
Cate	egorization of Unit Mo	nths:						· 			
Occ	upied Unit Months										
01	Occupied dwelling units					886		Q.	86		886
00	housing eligible family u					000		0	00		000
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas			0			0				
09	Units vacant due to casu	alty loss	es			0			0		
10	Units vacant due to chan conditions	ging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			26					
Othe	er ACC Unit Months										
12	Units eligible for asset re	•	-			0					
	and still on ACC (occupi					<u> </u>					
13	All other ACC units not co	ategoriz	ed above			0	_				

			Oper	ating Fund Project Numb
Calo	ulations Based on Unit Months:			TN001000
<u>الهر</u> 4	Limited vacancies		26	
5	Total Unit Months	912	912	886
<u>, </u>	Units eligible for funding for resident	312	312	
	participation activities (Line 15C divided			74
	by 12)			
pe	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ne lo.	Descript	ion	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
1	PUM project expense level (PEL)		\$279.34	\$279.34
2	Inflation factor		1.02200	1.02200
3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$285.49	\$285.49
4	PEL (Part A, Line 03 times Section 2, Line 15	Column B)	\$260,367	\$260,367
Itilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$0.00	\$0.00
5	UEL (Part A, Line 05 times Section 2, Line 15,		\$0	\$0
dd-	Ons		•	
7	Self-sufficiency		\$0	\$0
3	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$0	\$0
)	Cost of independent audit		\$0	\$0
1	Funding for resident participation activities		\$1,850	\$1,850
2	Asset management fee		\$3,648	\$3,648
3	Information technology fee		\$1,824	\$1,824
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r		\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr	ough 15)	\$7,322	\$7,322
7	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$267,689	\$267,689
art	3. Formula Income			
1	PUM formula income		\$183.36	\$183.36
2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part E	3, Lines 01 and 02)	\$183.36	\$183.36
4	Total Formula Income (Part B, Line 03 time	es Section 2, Line 15, Column B)	\$167,224	\$167,224
art (C. Other Formula Provisions			
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4	· · · · · · · · · · · · · · · · · · ·	of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
1	Formula calculation (Part A, Line 17 minus P		\$100,465	\$100,465
2	Cost of independent audit (Same as Part A, L	,	\$0	\$0
3	Formula amount (greater of Part D, Lines 01		\$100,465	\$100,465
	E. Calculation of Operating Subsidy (HUD Us	e Only)		
1	Formula amount (same as Part D, Line 03)			\$100,465
2	Adjustment due to availability of funds			\$0
3	HUD discretionary adjustments	Od mainum Line CO minum Line CO		\$0
)4	Funds Obligated for Period (Part E, Line	JT minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100004808D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson

Deputy Assistant Secretary, Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

22.1001				and roquote	24 4000 1101 10	na noon to connact many.					
					Section	1	ı				
1. N	ame and Address of F	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/	/2008 to 12	/31/2008
Р	lemphis Housing Authority O Box 3664 lemphis, TN 38103	1					3. Type	✓ (Submission: Original Revision No	_	
	CC Number:			5. Fiscal Year End:			6. Ope	ratin	g Fund Proje	ct Numbe	r:
	-3768			12/31 3/31		9/30	TN			0 0 0	4 8
	UNS Number:					HUD Use C					. 0
				8. ROFO Code:		1.02 000 0	1	cial	Analyst:		
7	046725			0440				Perrin			
	0 107 20			0440	Section	. 2			-		
Calc	culation of ACC Units	for the	12-mon	th period from July			first d	av of	the Funding	Period:	
	Units on 7/1/2005	+		Added to ACC		Units Deleted from A		=	ACC Units		006
7.00	22		Onits	0	+ -	0			22	011 0/00/20	, , , , , , , , , , , , , , , , , , ,
										umn C	
Line	Category	,		Colu	<u>umn A</u>	Column	_		Resident P		n I Init
No.	Outegor)	,		Unit	Months	Eligible Unit Mont	hs(EUN	ls)		articipation	ni Ollit
Cata	gorization of Unit Mo	nthe							1010	JII1113	
	upied Unit Months	111113.									
01	Occupied dwelling units -	- by pub	lic								
٠.	housing eligible family ur				239	2	:39			239	
02	Occupied dwelling units -	by PH	A								
	employee, police officer, personnel who is not othe public housing	erwise 6	eligible for		0					0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	l but not 3	t included		0		0			0	
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included o Calculation of Operating	vious fu n previc	nding ous		0		0			0	
Vaca	ant Unit Months							+			
05	Units undergoing modern	nization			0		0				
06	Special use units				0		0				
06a	Units on Line 02 that are by police officers and that special use units						0				
07	Units vacant due to litigat	tion			0		0				
80	Units vacant due to disas	ters			0		0				
09	Units vacant due to casu	alty loss	ses		0		0				
10	Units vacant due to chan	ging ma	arket		0		0				
	conditions			0		O					
11	Units vacant and not cate	egorized	above		25						
Othe	er ACC Unit Months	-									
12	Units eligible for asset re	position	g fee		0						
	and still on ACC (occupie										
13	All other ACC units not co	ategoriz	avode ha		Λ						

			Oper	ating Fund Project Number TN00100004
Calc	ulations Based on Unit Months:			
<u>5aic</u> 14	Limited vacancies		8	
15	Total Unit Months	264	247	239
16	Units eligible for funding for resident	204	241	
	participation activities (Line 15C divided			20
	by 12)			-
Snec	cial Provision for Calculation Of Utilities	s Expense I evel:		
17	Unit months for which actual consumption	S Expense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	originality for addet repositioning rec	Section 3		
Line	Departm	ian.	Doguested by DUA	HUD Modifications
No.	Descript	lion	Requested by PHA	HOD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$279.16	\$279.16
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$285.30	\$285.30
04	PEL (Part A, Line 03 times Section 2, Line 15	•	\$70,469	\$70,469
Utilit	ies Expense Level (UEL)	,		
05	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15		\$0	\$0
Add-	•	, column b)	43	Ψ5
07			\$0	\$0
	Self-sufficiency		\$0	\$0 \$0
80	Energy loan amortization		\$0	\$0 \$0
09	Payment in lieu of taxes (PILOT)		\$0	· · · · · · · · · · · · · · · · · · ·
10	Cost of independent audit			\$0
11	Funding for resident participation activities		\$500	\$500
12	Asset management fee		\$1,056	\$1,056
13	Information technology fee		\$528	\$528
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	·	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr		\$2,084	\$2,084
17	Total Formula Expenses (Part A, Line 04 p	olus Line 06 plus Line 16)	\$72,553	\$72,553
Part	B. Formula Income			
01	PUM formula income		\$149.38	\$149.38
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part I	3, Lines 01 and 02)	\$149.38	\$149.38
04	Total Formula Income (Part B, Line 03 tim	nes Section 2, Line 15, Column B)	\$36,897	\$36,897
Part (C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		of Part C, Lines 01 through 03)	\$0	\$0
Part	D. Calculation of Formula Amount	,	**	* -
01	Formula calculation (Part A, Line 17 minus P	art B. Line 04 plus Part C. Line 04)	\$35,656	\$35,656
02	Cost of independent audit (Same as Part A, I		\$0	\$0
03	Formula amount (greater of Part D, Lines 01	,	\$35,656	\$35,656
	E. Calculation of Operating Subsidy (HUD Us		+00,000	400,000
01	Formula amount (same as Part D, Line 03)	· - · · · · · · · · · · · · · · · · · ·		\$35,656
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0 \$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0
	, and the general control of and E, Emb	02 20 2 00)		Ψ

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100004908D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson

Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					•			•			
						Section	n 1				
1. N	ame and Address of I	Public I	Housing	J Ag	jency:				2. Fun	ding F	Period: 01/01/2008 to 12/31/2008
Р	lemphis Housing Authority O Box 3664 lemphis, TN 38103	/							3. Тур	✓ C	ubmission: Original Revision No
	CC Number:			5.	Fiscal Year End:				6. Ope	rating	Fund Project Number:
	-3768	Number: 8 S Number:			12/31 3/31	6/30	9/30	0	TN		0 1 0 0 0 0 4 9
	UNS Number:					, ,,,,		HUD Use C			
				8	ROFO Code:					ncial A	Analyst:
7	046725			0.	0440					Perrin	
					0110	Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th i	period from July				first d	av of	the Funding Period:
	Units on 7/1/2005	+			ded to ACC	-	1	nits Deleted from A		=	ACC Units on 6/30/2006
	21			C)			0		-	21
						_		Column	D		Column C
Line No.	Category	у			· · · · · · · · · · · · · · · · · · ·	<u>ımn A</u>		Column	_		Resident Participation Unit
NO.					Unit I	Months		Eligible Unit Montl	ns(EUN	is)	Months
Cate	gorization of Unit Mo	nths:									
Occ	upied Unit Months										
01	Occupied dwelling units					230		2	30		230
	housing eligible family u					230		2	.50		230
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				17			17		17
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu					0			0		
10	Units vacant due to chan conditions	iging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			5					
Othe	er ACC Unit Months										
12	Units eligible for asset re		-			0					
	and still on ACC (occupi										
13	All other ACC units not c	ategorize	ed above			0					

			Oper	ating Fund Project Numb
Calc	culations Based on Unit Months:			TN001000
<u>5aic</u> 14	Limited vacancies		5	
5	Total Unit Months	252	252	247
- 6	Units eligible for funding for resident	202	102	
	participation activities (Line 15C divided			21
	by 12)			
pe	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descript	ion	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
1	PUM project expense level (PEL)		\$321.31	\$321.31
2	Inflation factor		1.02200	1.02200
3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$328.38	\$328.38
4	PEL (Part A, Line 03 times Section 2, Line 15	Column B)	\$82,752	\$82,752
Jtilit	ties Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 2	e6 of form HUD-52722)	\$0.00	\$0.00
6	UEL (Part A, Line 05 times Section 2, Line 15		\$0	\$0
dd-	Ons			
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$0	\$0
1	Funding for resident participation activities		\$525	\$525
2	Asset management fee		\$1,008	\$1,008
3	Information technology fee		\$504	\$504
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr	ough 15)	\$2,037	\$2,037
7	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$84,789	\$84,789
art	B. Formula Income	·		
1	PUM formula income		\$277.00	\$277.00
2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part E	3, Lines 01 and 02)	\$277.00	\$277.00
4	Total Formula Income (Part B, Line 03 tim	es Section 2, Line 15, Column B)	\$69,804	\$69,804
art (C. Other Formula Provisions			
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4	Total Other Formula Provisions (Sum of	of Part C, Lines 01 through 03)	\$0	\$0
art	D. Calculation of Formula Amount			
1	Formula calculation (Part A, Line 17 minus P		\$14,985	\$14,985
2	Cost of independent audit (Same as Part A, L	·	\$0	\$0
3	Formula amount (greater of Part D, Lines 01		\$14,985	\$14,985
art l	E. Calculation of Operating Subsidy (HUD Us	e Only)		
1	Formula amount (same as Part D, Line 03)			\$14,985
2	Adjustment due to availability of funds			\$0
3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100005008D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	'				•							
						Section	n 1					
1. N	ame and Address of I	Public I	Housing	ΙAς	jency:				2. Fun	ding l	Period: 01/01/2008 to 12/31/2008	
Р	lemphis Housing Authority O Box 3664 lemphis, TN 38103	/							3. Тур	✓ (Submission: Driginal Revision No	
_	CC Number:			5.	Fiscal Year End:				6. Operating Fund Project Number:			
	-3768				12/31 3/31	6/30	9/30	0	TN		0 1 0 0 0 0 5 0	
7. D	UNS Number:							HUD Use C	nlv			
				8.	ROFO Code:					ncial A	Analyst:	
7	046725				0440					Perrin	-	
						Sectio	n 2					
Calc	culation of ACC Units	for the	12-mon	th j	period from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Funding Period:	
ACC	Units on 7/1/2005	+	Units	Ad	ded to ACC	-	Un	nits Deleted from A	CC	=	ACC Units on 6/30/2006	
	40			()			0			40	
Line					Colu	ımn A		Column	R		Column C	
No.	Category	y			· · · · · · · · · · · · · · · · · · ·	Months		Eligible Unit Mont	_	le\	Resident Participation Unit	
					Office	WOHUIS		Liigible Offic Worth	io(LUII	113)	Months	
Cate	gorization of Unit Mo	nths:										
	upied Unit Months				I			1		1		
01	Occupied dwelling units housing eligible family u					461		4	61		461	
02	Occupied dwelling units										_	
02	employee, police officer, personnel who is not oth public housing	or other	security			0					0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	included			0			0		0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0			0		0	
Vaca	ant Unit Months							1				
05	Units undergoing modern	nization				0			0			
06	Special use units					0			0			
06a	Units on Line 02 that are by police officers and the special use units								0			
07	Units vacant due to litiga	tion				0			0			
80	Units vacant due to disas					0			0			
09	Units vacant due to casu					0			0			
10	Units vacant due to chan conditions	iging ma	rket			0			0			
11	Units vacant and not cate	egorized	above			19						
	er ACC Unit Months											
12	Units eligible for asset re		-			0						
	and still on ACC (occupi											
13	All other ACC units not c	ategorize	ed above			0						

			Oper	ating Fund Project Numb
Calc	ulations Based on Unit Months:			TN001000
<u>5aic</u> 14	Limited vacancies		14	
5	Total Unit Months	480	475	461
6	Units eligible for funding for resident	400	413	
	participation activities (Line 15C divided			38
	by 12)			
pec	cial Provision for Calculation Of Utilities	Expense Level:	<u> </u>	
7	Unit months for which actual consumption	·		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descript	ion	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
1	PUM project expense level (PEL)		\$271.12	\$271.12
2	Inflation factor		1.02200	1.02200
3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$277.08	\$277.08
4	PEL (Part A, Line 03 times Section 2, Line 15	•	\$131,613	\$131,613
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$0.00	\$0.00
6	UEL (Part A, Line 05 times Section 2, Line 15		\$0	\$0
\dd-(Ons	,	*	·
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$0	\$0
1	Funding for resident participation activities		\$950	\$950
2	Asset management fee		\$1,920	\$1,920
-	Information technology fee		\$960	\$960
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law,	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr		\$3,830	\$3,830
7	Total Formula Expenses (Part A, Line 04 p	• '	\$135,443	\$135,443
	B. Formula Income	nus Eine do pius Eine 10)	¥100,110	,,,,,,
1	PUM formula income		\$170.24	\$170.24
2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part E	3 Lines 01 and 02)	\$170.24	\$170.24
4		nes Section 2, Line 15, Column B)	\$80,864	\$80,864
	C. Other Formula Provisions	les Section 2, Line 15, Column B)	\$00,004	\$00,004
art (1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0 \$0
<u>~ </u>	Other		\$0	\$0 \$0
<u>ა</u> 4		of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	or rait o, Emos or unoagri oo)	40	40
<u>art t</u> 1	Formula calculation (Part A, Line 17 minus P	art B. Line 04 plus Part C. Line 04)	\$54,579	\$54,579
2	Cost of independent audit (Same as Part A, L		\$0	\$0 \$0
3	Formula amount (greater of Part D, Lines 01	,	\$54,5 79	\$54,579
	E. Calculation of Operating Subsidy (HUD Us		ψ0+,01	φυτ,υ ι σ
1	Formula amount (same as Part D, Line 03)	·		\$54,579
2	Adjustment due to availability of funds			\$0
3	HUD discretionary adjustments			\$0
		01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100005108D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					'							
						Section	n 1					
1. N	lame and Address of F	Public	Housing	Agency	:				2. Fun	ding	Period: 01/01/200	8 to 12/31/2008
Р	Temphis Housing Authority O Box 3664 Temphis, TN 38103	1							3. Тур	✓ (Submission: Original Revision No.	
	CC Number:			5. Fisca	I Year End:				6. Ope	ratin	g Fund Project N	lumber:
	-3768			12/31		6/30	9/30	0	TN			0 0 5 1
7. D	UNS Number:							HUD Use O	nlv			
				8. ROF	O Code:					ncial	Analyst:	
7	046725			0440						Perrir		
						Sectio	n 2					
Calc	culation of ACC Units	for the	12-mon	th period	d from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	f the Funding Pe	riod:
ACC	C Units on 7/1/2005	+	Units	Added to	o ACC	-	Un	nits Deleted from A	CC	=	ACC Units on	6/30/2006
	28			0				0			28	
Line					Col	umn A		Column	R		Columi	<u>ո C</u>
No.	Category	y				<u>umn A</u> Months		Eligible Unit Montl	_	le)	Resident Parti	cipation Unit
					Offic	WOHLIS		Lingible Offic World	13(LUIV	13)	Monti	าร
Cate	egorization of Unit Mo	nths:										
	upied Unit Months							1				
01	Occupied dwelling units housing eligible family un					310		3	10		3	10
02	Occupied dwelling units											
02	employee, police officer, personnel who is not oth public housing	or other	security			0						0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0			0			0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0
Vaca	ant Unit Months											
05	Units undergoing modern	nization				0			0			
06	Special use units					0			0			
06a	Units on Line 02 that are by police officers and that special use units								0			
07	Units vacant due to litigat	tion				0			0			
80	Units vacant due to disas	sters				0			0			
09	Units vacant due to casu	alty loss	es			0			0			
10	Units vacant due to chan conditions	ging ma	rket			0			0			
11	Units vacant and not cate	egorized	above			26						
	er ACC Unit Months											
12	Units eligible for asset re	•	-			0						
	and still on ACC (occupie											
13	All other ACC units not ca	ategoriz	ed above			0						

			Oper	ating Fund Project Number TN00100005
Calc	ulations Based on Unit Months:			
14	Limited vacancies		10	
15	Total Unit Months	336	320	310
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			26
	by 12)			
	ial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee	Section 3		
lina		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$344.71	\$344.71
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$352.29	\$352.29
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$112,733	\$112,733
Utilit	es Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$174.49	\$174.49
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$55,837	\$55,837
Add-	·	,		, ,
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$0	\$0
11	Funding for resident participation activities		\$650	\$650
12	Asset management fee		\$1,344	\$1,344
13	Information technology fee		\$672	\$672
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$2,666	\$2,666
17	Total Formula Expenses (Part A, Line 04 plus Li	ine 06 plus Line 16)	\$171,236	\$171,236
Part I	3. Formula Income	,		
01	PUM formula income		\$408.00	\$408.00
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$408.00	\$408.00
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$130,560	\$130,560
Part 0	C. Other Formula Provisions	,		
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Par	rt C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C, Line 04)	\$40,676	\$40,676
02	Cost of independent audit (Same as Part A, Line 1		\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)		\$40,676	\$40,676
Part E	. Calculation of Operating Subsidy (HUD Use On	ly)		
01	Formula amount (same as Part D, Line 03)			\$40,676
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 mi	inus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100005308D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				,						
						Section	n 1				
1. N	ame and Address of I	Public	Housing	Agency	y:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008
Р	lemphis Housing Authority O Box 3664 lemphis, TN 38103	1							3. Type	✓ (Submission: Original Revision No
	CC Number:			5. Fisca	al Year End:				6. Ope	ratin	g Fund Project Number:
	-3768			12/3		6/30	9/30	0	TN	1	0 1 0 0 0 0 5 3
7. D	UNS Number:							HUD Use O	nlv		
				8. ROF	O Code:					cial	Analyst:
7	046725			0440						Perrir	
						Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th perio	d from July	1 to Jun	e 30	that is prior to the	first d	ay of	the Funding Period:
ACC	Units on 7/1/2005	+	Units	Added t	to ACC	-	Un	its Deleted from A	CC	=	ACC Units on 6/30/2006
	26			0				0			26
1 :		,			Call			Column	R		Column C
Line No.	Category	y				<u>umn A</u> Months		Eligible Unit Montl	_	le)	Resident Participation Unit
					Unit	wontns		Eligible Offic Monti	15(EUIV	15)	Months
Cate	egorization of Unit Mo	nths:									
	upied Unit Months							T.			
01	Occupied dwelling units					257		2	57		257
00	housing eligible family un					201					201
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				48			48		48
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu	alty loss	es			0			0		
10	Units vacant due to chan conditions	ging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			7					
Othe	er ACC Unit Months			•							
12	Units eligible for asset re	position	g fee			0					
	and still on ACC (occupi					U					
13	All other ACC units not c	ategoriz	ed above			0					

15 Total Unit Months 312 312 305				Opera	nting Fund Project Number TN001000053
	Calc	culations Based on Unit Months:			
	14			7	
Special Provision for Calculation Of Utilities Expense Level:	15	Total Unit Months	312	312	305
Psychological Provision for Calculation Of Utilities Expense Level:	16	Units eligible for funding for resident			
Special Provision for Calculation Of Utilities Expense Level: Unit mornis for which actual consumption					25
17					
Is included on Line 01 of form HUD			rpense Level:		
S2722 and that were removed from Lines of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3	17	· · · · · · · · · · · · · · · · · · ·			
Otthrough 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3					
Provided Expenses Provided Expenses				0	
Section 3 PUM included PEL					
No. Description Requested by PHA					
Description Requested by PHA		eligibility for asset repositioning fee	O anti and O		
Part A. Formula Expenses	l ine		Section 3		
Project Expense Level (PEL)		Description		Requested by PHA	HUD Modifications
Project Expense Level (PEL)	Part	A. Formula Expenses			
DIM project expense level (PEL)					
1.02200 1.02200 1.02200 1.02200 1.02200 1.02200 33 PUM inflated PEL (Part A, Line 01 times Line 02) \$341.40 \$341.40 \$341.40 \$341.40 \$341.40 \$41.40	01			\$334.05	\$334.05
Syatistic Syat	02				
Duffilies Expense Level (UEL) S91.79 S91.7	03			\$341.40	\$341.40
Utilities Expense Level (UEL) (from Line 26 of form HUD-52722)	04	PEL (Part A, Line 03 times Section 2, Line 15, Co	lumn B)	\$106,517	\$106,517
Section Sect	Utilit		•		
Mach UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$28,638 \$28,638 \$28,638 \$Add-Ons	05	PUM utilities expense level (UEL) (from Line 26 o	f form HUD-52722)	\$91.79	\$91.79
07 Self-sufficiency \$0 \$0 08 Energy loan amortization \$0 \$0 09 Payment in lieu of taxes (PILOT) \$0 \$0 10 Cost of independent audit \$0 \$0 11 Funding for resident participation activities \$625 \$625 12 Asset management fee \$1,248 \$1,248 13 Information technology fee \$624 \$624 14 Asset repositioning fee \$0 \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$2,497 \$2,497 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$137,652 \$137,652 Part B. Formula Income \$287,12 \$287,12 \$287,12 02 PUM formula income \$287,12 \$287,12 03 PUM change in utility allowances \$0.00 \$0.00 03 PUM change in utility allowances (Part B, Line 03 times Section 2, Line 15, Column B) \$89,581<	06			\$28,638	\$28,638
Society Soci	Add-	Ons			
Energy loan amortization \$0	07	Self-sufficiency		\$0	\$0
Payment in lieu of taxes (PILOT)	08	•		\$0	· ·
10	09	o,		·	
Funding for resident participation activities \$625 \$625 Asset management fee \$1,248 \$1,248 Information technology fee \$624 \$624 Asset repositioning fee \$0 \$0 So \$0 \$0 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$2,497 \$2,497 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$137,652 \$137,652 Part B. Formula Income \$287.12 \$287.12 PUM formula income \$287.12 \$287.12 PUM formula income \$287.12 \$287.12 PUM change in utility allowances \$0.00 \$0.00 PUM digusted formula income (Part B, Line 03 times Section 2, Line 15, Column B) \$89,581 \$89,581 Part C. Other Formula Provisions \$0 \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Total Other Formula Provisions (Sum of Part B, Line 04 plus Part C, Line 04) \$48,071 \$48,071 Pormula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$48,071 \$48,071 Part E. Calculation of Operating Subsidy (HUD Use Only) \$0 \$48,071 \$48,071 Part E. Calculation of Adjustments \$0 \$0 HUD discretionary adjustments \$0 \$0 HUD discretionary adjustments \$0 \$0 HUD discretionary adjustments \$0 \$0	10			·	
12	11			·	
Information technology fee \$624 \$624 \$624 \$624 \$4 \$624 \$	12	•		\$1,248	\$1,248
Asset repositioning fee \$0	13	7			
16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$2,497 \$2,497 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$137,652 \$137,652 Part B. Formula Income \$287.12 \$287.12 01 PUM formula income \$287.12 \$287.12 02 PUM change in utility allowances \$0.00 \$0.00 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$287.12 \$287.12 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$89,581 \$89,581 Part C. Other Formula Provisions \$0 \$0 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 04 Total Other Formula Amount \$0 \$0 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$48,071 \$48,071 02 Cost of independent aud	14	7.		\$0	\$0
Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$137,652 \$137,652 Part B. Formula Income \$287.12 \$287.12 DUM formula income \$287.12 \$287.12 DUM change in utility allowances \$0.00 \$0.00 Sum of Part B, Lines 01 and 02) \$287.12 \$287.12 Sum of Part B, Line 03 times Section 2, Line 15, Column B) \$89,581 \$89,581 Part C. Other Formula Provisions Sum of Part B, Line 03 times Section 2, Line 15, Column B) \$0 \$0 Moving-to-Work (MTW) \$0 \$0 Sum of Part C, Lines 01 through 03) \$0 \$0 Other \$0 \$0 \$0 Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$0 \$0 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$48,071 \$48,071 Sum of Part B, Lines 01 or 02) \$48,071 \$48,071 Part E. Calculation of Operating Subsidy (HUD Use Only) \$48,071 \$48,071 Formula amount (greater of Part D, Lines 01 or 02) \$48,071 \$48,071 Formula amount (same as Part D, Lines 03) \$48,071 \$48,071 Formula mount (same as Part D, Lines 03) \$48,071 \$48,071 Formula amount (same as Part D, Line 03) \$48,071 \$48,071 Sum of Part B, Line 10	15	Costs attributable to changes in federal law, regu	llation, or economy	\$0	\$0
Part B. Formula Income 01 PUM formula income \$287.12 \$287.12 02 PUM change in utility allowances \$0.00 \$0.00 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$287.12 \$287.12 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$89,581 \$89,581 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 04 Total Other Formula Amount \$0 \$0 05 Part D. Calculation of Formula Amount \$0 \$0 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$48,071 \$48,071 02 Cost of independent audit (Same as Part A, Line 10) \$0 \$0 03 Formula amount (greater of Part D, Lines 01 or 02) \$48,071 \$48,071 Part E. Calculati	16	Total Add-Ons (Sum of Part A, Lines 07 throug	h 15)	\$2,497	\$2,497
Part B. Formula Income \$287.12 \$287.12 01 PUM formula income \$0.00 \$0.00 02 PUM change in utility allowances \$0.00 \$0.00 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$287.12 \$287.12 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$89,581 \$89,581 Part C. Other Formula Provisions \$0 \$0 \$0 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 04 Total Other Formula Amount \$0 \$0 07 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$48,071 \$48,071 02 Cost of independent audit (Same as Part A, Line 10) \$0 \$0 \$0 03 Formula amount (greater of Part D, Lines 01 or 02) \$48,071 \$48,071 04 Formula amount (same as Part	17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$137,652	\$137,652
02 PUM change in utility allowances \$0.00 \$0.00 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$287.12 \$287.12 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$89,581 \$89,581 Part C. Other Formula Provisions \$0 \$0 \$0 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$0 \$0 \$0 02 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$48,071 \$48,071 02 Cost of independent audit (Same as Part A, Line 10) \$0 \$0 03 Formula amount (greater of Part D, Lines 01 or 02) \$48,071 \$48,071 Part E. Calculation of Operating Subsidy (HUD Use Only) \$0 \$0 01 Formula amount (same as Part D, Line 03) \$48,071 \$48,071 02	Part	-	,		
02 PUM change in utility allowances \$0.00 \$0.00 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$287.12 \$287.12 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$89,581 \$89,581 Part C. Other Formula Provisions \$0 \$0 \$0 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$0 \$0 \$0 02 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$48,071 \$48,071 02 Cost of independent audit (Same as Part A, Line 10) \$0 \$0 03 Formula amount (greater of Part D, Lines 01 or 02) \$48,071 \$48,071 Part E. Calculation of Operating Subsidy (HUD Use Only) \$0 \$0 01 Formula amount (same as Part D, Line 03) \$48,071 \$48,071 02	01	PUM formula income		\$287.12	\$287.12
03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$287.12 \$287.12 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$89,581 \$89,581 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$48,071 \$48,071 02 Cost of independent audit (Same as Part A, Line 10) \$0 \$0 03 Formula amount (greater of Part D, Lines 01 or 02) \$48,071 \$48,071 Part E. Calculation of Operating Subsidy (HUD Use Only) 01 Formula amount (same as Part D, Line 03) \$48,071 02 Adjustment due to availability of funds \$0 03 HUD discretionary adjustments \$0	02	PUM change in utility allowances		\$0.00	\$0.00
Part C. Other Formula Provisions O1 Moving-to-Work (MTW) O2 Transition funding O3 Other O4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) Part D. Calculation of Formula Amount O1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) O2 Cost of independent audit (Same as Part A, Line 10) O3 Formula amount (greater of Part D, Lines 01 or 02) Part E. Calculation of Operating Subsidy (HUD Use Only) O1 Formula amount (same as Part D, Line 03) O3 HUD discretionary adjustments \$0 \$0 \$0 \$0 \$48,071 \$48,071 \$48,071	03		nes 01 and 02)	\$287.12	
Part C. Other Formula Provisions 01 Moving-to-Work (MTW) 02 Transition funding 03 Other 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) 05 Part D. Calculation of Formula Amount 06 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) 07 Cost of independent audit (Same as Part A, Line 10) 08 Formula amount (greater of Part D, Lines 01 or 02) 09 Formula amount (same as Part D, Lines 01) 00 Formula amount (same as Part D, Line 03) 01 Formula amount (same as Part D, Line 03) 02 Adjustment due to availability of funds 03 HUD discretionary adjustments	04	Total Formula Income (Part B, Line 03 times	Section 2, Line 15, Column B)	\$89,581	\$89,581
01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$48,071 \$48,071 02 Cost of independent audit (Same as Part A, Line 10) \$0 \$0 03 Formula amount (greater of Part D, Lines 01 or 02) \$48,071 \$48,071 Part E. Calculation of Operating Subsidy (HUD Use Only) 01 Formula amount (same as Part D, Line 03) \$48,071 02 Adjustment due to availability of funds \$0 03 HUD discretionary adjustments \$0		,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	. ,	. ,
Transition funding \$0 \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$48,071 \$48,071 Cost of independent audit (Same as Part A, Line 10) \$0 \$0 Formula amount (greater of Part D, Lines 01 or 02) \$48,071 \$48,071 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$48,071 Adjustment due to availability of funds \$0 HUD discretionary adjustments	01			\$0	\$0
Other \$0 \$0 \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$48,071 \$48,071 Cost of independent audit (Same as Part A, Line 10) \$0 \$0 Formula amount (greater of Part D, Lines 01 or 02) \$48,071 \$48,071 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$48,071 Adjustment due to availability of funds \$0 HUD discretionary adjustments	02	` ,			
Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) Cost of independent audit (Same as Part A, Line 10) Formula amount (greater of Part D, Lines 01 or 02) Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) Adjustment due to availability of funds HUD discretionary adjustments	03	Ÿ .			
Part D. Calculation of Formula Amount O1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$48,071 \$48,071 O2 Cost of independent audit (Same as Part A, Line 10) \$0 \$0 O3 Formula amount (greater of Part D, Lines 01 or 02) \$48,071 \$48,071 Part E. Calculation of Operating Subsidy (HUD Use Only) O1 Formula amount (same as Part D, Line 03) \$48,071 O2 Adjustment due to availability of funds \$0 O3 HUD discretionary adjustments \$0	04		art C, Lines 01 through 03)	·	·
Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) Cost of independent audit (Same as Part A, Line 10) Formula amount (greater of Part D, Lines 01 or 02) Formula amount (greater of Part D, Lines 01 or 02) Formula amount (same as Part D, Line 03) Formula amount (same as Part D, Line 03) Adjustment due to availability of funds HUD discretionary adjustments \$48,071 \$48,071 \$48,071 \$48,071		+	y ,	**	* -
Cost of independent audit (Same as Part A, Line 10) \$0 \$0 Formula amount (greater of Part D, Lines 01 or 02) \$48,071 \$48,071 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$48,071 Adjustment due to availability of funds \$0 HUD discretionary adjustments \$0	01		B, Line 04 plus Part C. Line 04)	\$48.071	\$48.071
Formula amount (greater of Part D, Lines 01 or 02) Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) Adjustment due to availability of funds HUD discretionary adjustments \$48,071 \$48,071 \$48,071 \$48,071	02	· ·	•		
Part E. Calculation of Operating Subsidy (HUD Use Only) 10 Formula amount (same as Part D, Line 03) 10 Adjustment due to availability of funds 10 HUD discretionary adjustments 10 \$0	03			·	
Formula amount (same as Part D, Line 03) Adjustment due to availability of funds HUD discretionary adjustments \$48,071 \$0 \$0				. ,	. ,
02Adjustment due to availability of funds\$003HUD discretionary adjustments\$0	01				\$48,071
03 HUD discretionary adjustments \$0	02	·			
04 Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) \$0	03	,			
	04	Funds Obligated for Period (Part E, Line 01 r	minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100005408D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	' ' '				•			•			
						Section	n 1				
1. N	ame and Address of I	Public I	Housing	j Ag	jency:	Occilo			2. Fun	ding l	Period: 01/01/2008 to 12/31/2008
Р	lemphis Housing Authority O Box 3664 Iemphis, TN 38103	/			<u> </u>					e of S	Submission: Driginal Revision No
_	CC Number:			5.	Fiscal Year End:				6. Ope	erating	g Fund Project Number:
	-3768				12/31 3/31	6/30	9/3	0	TN		0 1 0 0 0 0 5 4
7. D	UNS Number:							HUD Use C	nlv		
				8.	ROFO Code:					ncial A	Analyst:
7	046725				0440					Perrin	_
						Sectio	n 2		1		
Calc	culation of ACC Units	for the	12-mon	ıth j	period from July	1 to Jun	e 30	0 that is prior to the	first d	lay of	the Funding Period:
ACC	Units on 7/1/2005	+	Units	Add	ded to ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2006
	0			8	0			0			80
Line					Colu	ımn A		Column	R		Column C
No.	Category	у			·	<u>ımn A</u> Months		Eligible Unit Mont		Ac)	Resident Participation Unit
					Unit	wonths		Eligible Offic Worth	iio(LUII	ns)	Months
Cate	egorization of Unit Mo	nths:									
	upied Unit Months							ı			
01	Occupied dwelling units housing eligible family u					434		4	34		434
02	Occupied dwelling units										
02	employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				526		5	526		526
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	evious fur on previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and the special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu					0			0		
10	Units vacant due to chan conditions	nging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			0					
Othe	er ACC Unit Months										
12	Units eligible for asset re		-			0					
	and still on ACC (occupi										
13	All other ACC units not c	ategorize	ed above			0					

			Oper	ating Fund Project Number TN00100005
Calc	ulations Based on Unit Months:			
14	Limited vacancies		0	
15	Total Unit Months	960	960	960
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			80
	by 12)			
Spec	ial Provision for Calculation Of Utilitie	es Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Descri	otion	Requested by PHA	HUD Modifications
No.	· ·		requested by 11111	
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$239.57	\$239.57
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	•	\$244.84	\$244.84
04	PEL (Part A, Line 03 times Section 2, Line 1	5, Column B)	\$235,046	\$235,046
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line	e 26 of form HUD-52722)	\$56.97	\$56.97
06	UEL (Part A, Line 05 times Section 2, Line 1	5, Column B)	\$54,691	\$54,691
Add-	Ons		·	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$0	\$0
11	Funding for resident participation activities		\$2,000	\$2,000
12	Asset management fee		\$3,840	\$3,840
13	Information technology fee		\$1,920	\$1,920
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law	regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 th	·	\$7,760	\$7,760
17	Total Formula Expenses (Part A, Line 04		\$297,497	\$297,497
	3. Formula Income	pius Line oo pius Line 16)	\$251,431	Ψ231,431
	PUM formula income		\$220.07	¢220.07
01			\$239.07	\$239.07
02	PUM change in utility allowances	t D. Linna 04 and 00)	\$0.00 \$239.07	\$0.00
03	PUM adjusted formula income (Sum of Pari	,		\$239.07
04		mes Section 2, Line 15, Column B)	\$229,507	\$229,507
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	,	of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus	·	\$67,990	\$67,990
02	Cost of independent audit (Same as Part A	•	\$0	\$0
03	Formula amount (greater of Part D, Lines 0		\$67,990	\$67,990
Part I	E. Calculation of Operating Subsidy (HUD L	Jse Only)		
01	Formula amount (same as Part D, Line 03)			\$67,990
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	e 01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100005508D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					Section	n 1				
1. N	ame and Address of I	Public	Housing	Agency:				2. Fund	ding	Period: 01/01/2008 to 12/31/2008
Р	lemphis Housing Authority O Box 3664 Iemphis, TN 38103	1						3. Туре	✓	Submission: Original Revision No.
	CC Number:			5. Fiscal Year End	•			6. One		g Fund Project Number:
	-3768			12/31 3/31	6/30	9/30		T N		0 1 0 0 0 0 5 5
	UNS Number:					0,00	HUD Use O			
				8. ROFO Code:			1102 000 0		cial	Analyst:
7	046725			0440				Sam		
				01.0	Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th period from July			that is prior to the	first d	av of	f the Funding Period:
	Units on 7/1/2005	+	1	Added to ACC	-		its Deleted from AC		´=	ACC Units on 6/30/2006
	0			40			0			40
					_		Column	Р		Column C
Line No.	Category	y			umn A			_		Resident Participation Unit
NO.				Unit	Months		Eligible Unit Month	1S(EUW	is)	Months
Cate	gorization of Unit Mo	nths:								
Occ	upied Unit Months									
01	Occupied dwelling units				179		1'	79		179
00	housing eligible family u				173		ı	7.5		173
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security		0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not			301		3	01		301
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us		0			0		0
Vaca	ant Unit Months			+						
05	Units undergoing modern	nization			0			0		
06	Special use units				0			0		
06a	Units on Line 02 that are by police officers and that special use units							0		
07	Units vacant due to litiga	tion			0			0		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casu				0			0		
10	Units vacant due to chan conditions	ging ma	rket		0			0		
11	Units vacant and not cate	egorized	above		0					
	er ACC Unit Months									
12	Units eligible for asset re	•	_		0					
	and still on ACC (occupi									
13	All other ACC units not c	ategoriz	ed above		0					

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			110010000
14	Limited vacancies		0	
15	Total Unit Months	480	480	480
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			40
	by 12)			
	ial Provision for Calculation Of Utilitie	s Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
Line	Descrip		Requested by PHA	HUD Modifications
No.	·		requested by this	
	A. Formula Expenses			
	ect Expense Level (PEL)		\$246.06	M040.00
01	PUM project expense level (PEL)		\$316.96 1.02200	\$316.96 1.02200
02	Inflation factor	00)		1.02200 \$323.93
03	PUM inflated PEL (Part A, Line 01 times Line		\$323.93	\$323.93 \$155,486
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$155,486	\$133,466
	ies Expense Level (UEL)		\$82.99	\$92.00
)5	PUM utilities expense level (UEL) (from Line 1		· ·	\$82.99
)6 • • • •	UEL (Part A, Line 05 times Section 2, Line 15	, Column B)	\$39,835	\$39,835
Add-	1		00	
)7	Self-sufficiency		\$0	\$0
28	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$0	\$0
11	Funding for resident participation activities		\$1,000	\$1,000
12	Asset management fee		\$1,920	\$1,920
13 14	Information technology fee Asset repositioning fee		\$960 \$0	\$960 \$0
15	Costs attributable to changes in federal law,	rogulation or oconomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 th		\$3,880	\$3,880
	,	· ·		
17	Total Formula Expenses (Part A, Line 04	plus Line 06 plus Line 16)	\$199,201	\$199,201
	B. Formula Income			000011
01	PUM formula income		\$320.44	\$320.44
02	PUM change in utility allowances	D. Linna 04 and 00)	\$0.00 \$320.44	\$0.00
03	PUM adjusted formula income (Sum of Part		· ·	\$320.44
04	1	nes Section 2, Line 15, Column B)	\$153,811	\$153,811
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
)3	Other	of Dort C. Lines 04 through 00)	\$0	\$0
)4	,	of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		#45.000	A45.000
)1	Formula calculation (Part A, Line 17 minus F		\$45,390	\$45,390
)2	Cost of independent audit (Same as Part A,	,	\$0	\$0
)3 Port F	Formula amount (greater of Part D, Lines 01		\$45,390	\$45,390
	E. Calculation of Operating Subsidy (HUD Us	Se Offig)		Φ4F 000
	Formula amount (same as Part D, Line 03)			\$45,390 \$0
	A division and division as as a limital little of from al-			
01 02 03	Adjustment due to availability of funds HUD discretionary adjustments			\$0 \$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100005608D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson

Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					Section	1		ı					
1. N	lame and Address of I	Public	Housing	Agency:				2. Fun	ding	Period: 01/	01/2008 to	12/31/2008	
Р	Memphis Housing Authority O Box 3664	/						3. Тур	✓ (Submissior Original Revision No.	1:		
	Memphis, TN 38103 ACC Number:			5. Fiscal Year En	d.			6 000			——		
	-3768					0/20		-	6. Operating Fund Project Number: T N 0 0 1 0 0 0 0 5 0				
	OUNS Number:			12/31 3/31	12/31 3/31 6/30 9/30 T N 0 0 1 0 0 0 0 9 HUD Use Only								
7. D	ONS Number.			0 DOEO Code			HOD OSE C	1	! . ! .	A a l a t .			
7	7046725			8. ROFO Code:					ncıaı <i>I</i> Perrin	Analyst:			
,	040723			0440	Section	. 2		Gain	i Cillii				
Cald	culation of ACC Units	for the	12-mon	th period from Jul			nrior to the	firet d	av of	the Fundi	na Pariod		
	C Units on 7/1/2005	+	1	Added to ACC			eted from A		=	1	ts on 6/30/		
7.00	0	, ,	Office	86		Office Dele	0		. –		.3 011 0/00/	2000	
		1								C	olumn C		
Line	Category	Co	olumn A		Column	В		86 Column C Resident Participation Unit Months					
No.	Gatogor	,		Uni	it Months	Eligible	Eligible Unit Months(EUMs)				•	iioii oiiit	
Cate	egorization of Unit Mo	nths:		•					•				
Occ	upied Unit Months												
01	Occupied dwelling units				0			0			0		
	housing eligible family u				0			U					
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not			828			328	828				
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous		207		207			207			
	ant Unit Months												
05	Units undergoing modern	nization			0			0					
06	Special use units				0			0					
06a	Units on Line 02 that are by police officers and the special use units							0					
07	Units vacant due to litiga	tion			0			0					
80	Units vacant due to disas	sters			0			0					
09	Units vacant due to casu	alty loss	ses		0			0					
10	Units vacant due to chan conditions	ging ma	ırket		0		0						
11	Units vacant and not cate	egorized	above		0								
Oth	er ACC Unit Months			•									
12	Units eligible for asset re	position	g fee		0								
	and still on ACC (occupi	ed or va	icant)		0								
13	All other ACC units not c	ategoriz	ed above		0								

			Opera	ting Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		0	
15	Total Unit Months	1,035	1,035	1,035
16	Units eligible for funding for resident	,	,	
	participation activities (Line 15C divided			86
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Lina		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$239.57	\$239.57
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$244.84	\$244.84
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$253,409	\$253,409
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$56.97	\$56.97
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$58,964	\$58,964
Add-	•	,		
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$0	\$0
11	Funding for resident participation activities		\$2,150	\$2,150
12	Asset management fee		\$4,140	\$4,140
13	Information technology fee		\$2,070	\$2,070
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$8,360	\$8,360
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$320,733	\$320,733
Part I	B. Formula Income		1	
01	PUM formula income		\$204.78	\$204.78
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	nes 01 and 02)	\$204.78	\$204.78
04	Total Formula Income (Part B, Line 03 times S	section 2, Line 15, Column B)	\$211,947	\$211,947
Part (C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Pa	rt C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$108,786	\$108,786
02	Cost of independent audit (Same as Part A, Line 1	•	\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02		\$108,786	\$108,786
Part E	E. Calculation of Operating Subsidy (HUD Use Or	nly)		
01	Formula amount (same as Part D, Line 03)			\$108,786
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100005708D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson

Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•						,					
					Sectio	n 1						
1. N	ame and Address of I	Public	Housing	Agency:				2. Fund	ding	Period: 01/01/2008 to 12/31/2008		
Р	lemphis Housing Authority O Box 3664 lemphis, TN 38103	′						3. Туре	✓ (Submission: Original Revision No		
	CC Number:			5. Fiscal Year I	End:			6. Ope	ratin	g Fund Project Number:		
	-3768			12/31 3/3		9/30	0	T N 0 0 1 0 0 0 0 5 7				
7. D	UNS Number:				HUD Use Only							
				8. ROFO Code	•			Financial Analyst:				
7	046725			0440	-			Sam		-		
				5 7 7 5	Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th period from				first d	av of	the Funding Period:		
	Units on 7/1/2005	+	1	Added to ACC	-		nits Deleted from AC		´=	ACC Units on 6/30/2006		
	0			82			0			82		
							Column			Column C		
Line No.	Category			<u>Jordinii A</u>					Resident Participation Unit			
NO.				ι .	Unit Months Eligible Unit Mon				IS)	Months .		
Cate	gorization of Unit Mo	nths:										
Осс	upied Unit Months											
01	Occupied dwelling units			0			0		0			
	housing eligible family u				0			0		0		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security		0					0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included		897		8	97		897		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us		87		87			87		
Vaca	ant Unit Months											
05	Units undergoing modern	nization			0			0				
06	Special use units				0			0				
06a	Units on Line 02 that are by police officers and that special use units							0				
07	Units vacant due to litiga	tion			0			0				
80	Units vacant due to disas	sters			0			0				
09	Units vacant due to casu			0			0					
10	Units vacant due to chan conditions	rket		0			0					
11	Units vacant and not cate	egorized	above		0							
Othe	er ACC Unit Months			,								
12	Units eligible for asset re	position	g fee		0							
	and still on ACC (occupi				U							
13	All other ACC units not c	ategoriz	ed above		0							

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			TN001000
4	Limited vacancies		0	
5	Total Unit Months	984	984	984
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			82
	by 12)			
ped	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		-	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descript	ion	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$239.57	\$239.57
2	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$244.84	\$244.84
)4	PEL (Part A, Line 03 times Section 2, Line 15	Column B)	\$240,923	\$240,923
Jtilit	ies Expense Level (UEL)			
15	PUM utilities expense level (UEL) (from Line 2	% of form HUD-52722)	\$106.57	\$106.57
)6	UEL (Part A, Line 05 times Section 2, Line 15		\$104,865	\$104,865
۸dd-	Ons			
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$10,350	\$10,350
1	Funding for resident participation activities		\$2,050	\$2,050
2	Asset management fee		\$3,936	\$3,936
3	Information technology fee		\$1,968	\$1,968
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr		\$18,304	\$18,304
17	Total Formula Expenses (Part A, Line 04 p	ulus Line 06 plus Line 16)	\$364,092	\$364,092
Part	B. Formula Income	and the same of th		·
1	PUM formula income		\$171.54	\$171.54
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part E	3, Lines 01 and 02)	\$171.54	\$171.54
)4		es Section 2, Line 15, Column B)	\$168,795	\$168,795
art (C. Other Formula Provisions	,		
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
)4	Total Other Formula Provisions (Sum	of Part C, Lines 01 through 03)	\$0	\$0
art	D. Calculation of Formula Amount		·	
)1	Formula calculation (Part A, Line 17 minus P	art B, Line 04 plus Part C, Line 04)	\$195,297	\$195,297
2	Cost of independent audit (Same as Part A, L		\$10,350	\$10,350
3	Formula amount (greater of Part D, Lines 01		\$195,297	\$195,297
art I	E. Calculation of Operating Subsidy (HUD Us	e Only)		
)1	Formula amount (same as Part D, Line 03)			\$195,297
)2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100005808D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	'							•				
						Section	n 1					
1. N	ame and Address of I	Public I	Housing	βAç	jency:	200110			2. Fun	ding l	Period: 01/01/2008 to 12/31/2008	
Р	lemphis Housing Authority O Box 3664 lemphis, TN 38103	/							3. Тур	✓ C	Submission: Driginal Revision No	
	CC Number:			5.	Fiscal Year End:				6. Ope	ratino	g Fund Project Number:	
	-3768				12/31 3/31	6/30	9/3	0	TN		0 1 0 0 0 0 5 8	
7. D	UNS Number:				HUD Use Only							
				8.	ROFO Code:					ncial A	Analyst:	
7	046725				0440					Perrin		
						Sectio	n 2					
Calc	ulation of ACC Units	for the	12-mon	ıth į	period from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Funding Period:	
	Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006	
	0			4	2	Ī		0			42	
1 !					Cale	A		Column	R		Column C	
Line No.	Categor	у			· · · · · · · · · · · · · · · · · · ·	<u>ımn A</u>		-	_	10)	Resident Participation Unit	
110.					Unit	Months		Eligible Unit Montl	is(EUI	15)	Months	
Cate	gorization of Unit Mo	nths:										
Occ	upied Unit Months											
01	Occupied dwelling units			134		1	34		134			
00	housing eligible family u			10-7		ı	J -1		104			
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security		0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not			370			3	370		370	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0	0 0				0	
Vaca	ant Unit Months											
05	Units undergoing modern	nization				0			0			
06	Special use units					0			0			
06a	Units on Line 02 that are by police officers and the special use units								0			
07	Units vacant due to litiga	tion				0			0			
80	Units vacant due to disas	sters				0			0			
09	Units vacant due to casu			0			0					
10	Units vacant due to chan conditions	rket			0			0				
11	Units vacant and not cate	egorized	above			0						
Othe	er ACC Unit Months				•							
12	Units eligible for asset re	position	g fee			0						
	and still on ACC (occupi	ed or va	cant)			0						
13	All other ACC units not categorized abo					0						

			Oper	ating Fund Project Numb
Calc	ulations Based on Unit Months:			TN001000
<u>0aic</u> 14	Limited vacancies		0	
15	Total Unit Months	504	504	504
- 6	Units eligible for funding for resident	55.	331	
	participation activities (Line 15C divided			42
	by 12)			
pe	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		· ·	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descript	ion	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
1	PUM project expense level (PEL)		\$262.52	\$262.52
2	Inflation factor		1.02200	1.02200
3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$268.30	\$268.30
4	PEL (Part A, Line 03 times Section 2, Line 15	Column B)	\$135,223	\$135,223
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 2	e6 of form HUD-52722)	\$0.00	\$0.00
6	UEL (Part A, Line 05 times Section 2, Line 15,		\$0	\$0
.dd	Ons		•	
7	Self-sufficiency		\$0	\$0
В	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$0	\$0
1	Funding for resident participation activities		\$1,050	\$1,050
2	Asset management fee		\$2,016	\$2,016
3	Information technology fee		\$1,008	\$1,008
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r		\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr	ough 15)	\$4,074	\$4,074
7	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$139,297	\$139,297
art	B. Formula Income			
1	PUM formula income		\$273.00	\$273.00
2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part E	3, Lines 01 and 02)	\$273.00	\$273.00
4	Total Formula Income (Part B, Line 03 time	es Section 2, Line 15, Column B)	\$137,592	\$137,592
art (C. Other Formula Provisions			
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4	Total Other Formula Provisions (Sum of	of Part C, Lines 01 through 03)	\$0	\$0
art	D. Calculation of Formula Amount			
1	Formula calculation (Part A, Line 17 minus P		\$1,705	\$1,705
2	Cost of independent audit (Same as Part A, L	•	\$0	\$0
3	Formula amount (greater of Part D, Lines 01		\$1,705	\$1,705
	E. Calculation of Operating Subsidy (HUD Us	e Only)		
1	Formula amount (same as Part D, Line 03)			\$1,705
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments	24		\$0
)4	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100005908D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				•		,					
					Section	on 1						
1. N	lame and Address of I	Public	Housing	Agency:				2. Fund	ding	Period: 01/01/2008 to 12/31/2008		
Р	lemphis Housing Authority O Box 3664 Iemphis, TN 38103	′						3. Туре	✓ (Submission: Original Revision No		
	CC Number:			5. Fiscal Year	r End:			6. Ope	ratin	g Fund Project Number:		
A-3768								TN		0 1 0 0 0 0 5 9		
	UNS Number:				,,o.	_ 0/0	HUD Use O		·			
				8. ROFO Cod	lo:		1102 000 0		Financial Analyst:			
7	046725			0440	16.			Sam		-		
	0.0.20			0440	Section	on 2)					
Calc	culation of ACC Units	for the	12-mon	th period fron				first d	av of	the Funding Period:		
	C Units on 7/1/2005	+	1	Added to ACC			nits Deleted from A		=	ACC Units on 6/30/2006		
	0			37			0			37		
							0.1	_		Column C		
Line	Category			Column A	Column	_		Resident Participation Unit				
No.					Unit Months Eligible Unit Mont			ns(EUM	ls)	Months		
Cate	egorization of Unit Mo	nths:		1			-					
	upied Unit Months											
01	Occupied dwelling units	lic		•			_		•			
	housing eligible family un				0			0		0		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security		0					0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not			444		4	44		444		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us		0		0			0		
Vaca	ant Unit Months											
05	Units undergoing modern	nization			0			0				
06	Special use units				0			0				
06a	Units on Line 02 that are by police officers and that special use units							0				
07	Units vacant due to litiga	tion			0			0				
80	Units vacant due to disas			0			0					
09	Units vacant due to casu	es		0			0					
10	Units vacant due to chan conditions	rket		0			0					
11	Units vacant and not cate	egorized	above		0							
Othe	er ACC Unit Months			•								
12	Units eligible for asset re	position	g fee		0							
	and still on ACC (occupi											
13	All other ACC units not c	ategoriz	ed above		0							

			Opera	ating Fund Project Number: TN001000059
	ulations Based on Unit Months:			
14	Limited vacancies		0	
15	Total Unit Months	444	444	444
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			37
	by 12)			
	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee	Section 3		
Line	Description		Requested by PHA	HUD Modifications
No.	·	,,,	Requested by ITIA	TIOD Wodinoalions
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$288.45	\$288.45
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02		\$294.80	\$294.80
04	PEL (Part A, Line 03 times Section 2, Line 15, 0	Column B)	\$130,891	\$130,891
Utili	ties Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26	of form HUD-52722)	\$2.00	\$2.00
06	UEL (Part A, Line 05 times Section 2, Line 15, 0	Column B)	\$888	\$888
Add-	Ons			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$960	\$960
11	Funding for resident participation activities		\$925	\$925
12	Asset management fee		\$1,776	\$1,776
13	Information technology fee		\$888	\$888
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, re-	gulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 throu	ugh 15)	\$4,549	\$4,549
17	Total Formula Expenses (Part A, Line 04 plu	us Line 06 plus Line 16)	\$136,328	\$136,328
Part	B. Formula Income	is the co plas time to,	. ,	• ,
01	PUM formula income		\$277.00	\$277.00
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B,	Lines 01 and 02)	\$277.00	\$277.00
04	1	s Section 2, Line 15, Column B)	\$122,988	\$122,988
	1	s Section 2, Line 13, Column b)	ψ122,300	Ψ122,300
	C. Other Formula Provisions		0.2	\$0
01 02	Moving-to-Work (MTW)		\$0 \$0	\$0 \$0
03	Transition funding Other		\$0	\$0 \$0
04		Part C. Linos 01 through 03)	·	
	+	Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	# D. Line 04 plus Derf C. Line 04)	#40.040	#40.040
01	Formula calculation (Part A, Line 17 minus Par		\$13,340	\$13,340
02	Cost of independent audit (Same as Part A, Lin		\$960	\$960
03	Formula amount (greater of Part D, Lines 01 or	•	\$13,340	\$13,340
	E. Calculation of Operating Subsidy (HUD Use	Offity)		* 40.040
01	Formula amount (same as Part D, Line 03)			\$13,340
02	Adjustment due to availability of funds			\$0 \$0
03	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 0'	1 minus Lina 02 minus Lina 02)		\$0 \$0
04	i unus Obilgateu ioi Feriou (Fait E, Lifle 0	i ililius Lille uz ilillius Lille us)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb Executive Director Memphis Housing Authority PO Box 3664 Memphis, TN 38103-3664

Dear Mr. Lipscomb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00100006108D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•			•			•					
					Section	n 1						
1. N	lame and Address of I	Public	Housing	Agency:				2. Fund	ding	Period: 01/01/2008 to 12/31/2008		
Р	lemphis Housing Authority O Box 3664 lemphis, TN 38103	′						3. Туре	✓	Submission: Original Revision No		
	CC Number:			5. Fiscal Year End	d:			6. Ope	ratin	g Fund Project Number:		
	-3768			12/31 3/31	6/30	9/30	0					
7. D	UNS Number:				HUD Use Only							
				8. ROFO Code:				-	cial	Analyst:		
7	046725			0440				Sam				
					Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th period from Jul	y 1 to Jun	e 30	that is prior to the	first d	ay of	f the Funding Period:		
ACC	C Units on 7/1/2005	+	Units	Added to ACC	-	Un	its Deleted from AC	CC	=	ACC Units on 6/30/2006		
	0			36			0			36		
1 :		,		00	I A		Column	R		Column C		
Line No.	Category			Ocidini 74					Resident Participation Unit			
				Unit	Unit Months Eligible Unit Mon				15)	Months		
Cate	egorization of Unit Mo	nths:										
	upied Unit Months						T.					
01	Occupied dwelling units				0			0		0		
02	housing eligible family un Occupied dwelling units											
02	employee, police officer, personnel who is not oth public housing	or other	security		0					0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not			207		2	07		207		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us		225		225			225		
Vaca	ant Unit Months											
05	Units undergoing modern	nization			0			0				
06	Special use units				0			0				
06a	Units on Line 02 that are by police officers and that special use units							0				
07	Units vacant due to litiga	tion			0			0				
80	Units vacant due to disas	sters			0			0				
09	Units vacant due to casu			0			0					
10	Units vacant due to chan conditions	rket		0			0					
11	Units vacant and not cate	egorized	above		0							
Othe	er ACC Unit Months											
12	Units eligible for asset re	•	_		0							
	and still on ACC (occupi											
13	All other ACC units not co	ategoriz	ed above		0							

			Oper	ating Fund Project Numbe
Calc	ulations Based on Unit Months:			110010000
14	Limited vacancies		0	
15	Total Unit Months	432	432	432
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			36
	by 12)			
	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee	Section 3		
_ine	Donato		Daniel III. Dilla	LUID Madifications
No.	Descript	ion	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)		\$070.00	Фото оо
01	PUM project expense level (PEL)		\$270.36 1.02200	\$270.36
)2	Inflation factor	0.01		1.02200
03	PUM inflated PEL (Part A, Line 01 times Line		\$276.31	\$276.31
)4	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$119,366	\$119,366
	ies Expense Level (UEL)		\$15.78	¢45.70
)5	PUM utilities expense level (UEL) (from Line 2			\$15.78
)6	UEL (Part A, Line 05 times Section 2, Line 15	, Column B)	\$6,817	\$6,817
	Ons			
)7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
)9	Payment in lieu of taxes (PILOT)		\$2,396	\$2,396
0	Cost of independent audit		\$3,500	\$3,500
1	Funding for resident participation activities		\$900	\$900
2	Asset management fee		\$1,728	\$1,728
3	Information technology fee		\$864	\$864
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law,		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr	• ,	\$9,388	\$9,388
17	Total Formula Expenses (Part A, Line 04 p	olus Line 06 plus Line 16)	\$135,571	\$135,571
	B. Formula Income			
)1	PUM formula income		\$202.00	\$202.00
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part I	3, Lines 01 and 02)	\$202.00	\$202.00
)4	Total Formula Income (Part B, Line 03 time	nes Section 2, Line 15, Column B)	\$87,264	\$87,264
art (C. Other Formula Provisions			
)1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4	Total Other Formula Provisions (Sum	of Part C, Lines 01 through 03)	\$0	\$0
art	D. Calculation of Formula Amount			
)1	Formula calculation (Part A, Line 17 minus P		\$48,307	\$48,307
2	Cost of independent audit (Same as Part A, I	·	\$3,500	\$3,500
)3	Formula amount (greater of Part D, Lines 01		\$48,307	\$48,307
	E. Calculation of Operating Subsidy (HUD Us	se Uniy)		A.O. 00=
)1	Formula amount (same as Part D, Line 03)			\$48,307
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	04		\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α		В	С		D		E		F		G	Н
No.	Project #	C	Y 2008 Total	_	2008 Prorated Eligibility at 88.96%	Amount Previously Obligated rough 9/30/08	for 10 12/3	ected Funding 0/1/08 through 31/08 (before conciliation)	Ac	ctual Funding for 10/1/08 ough 12/31/08	ove	Amount erfunded at PHA level	deo du	mount bligated ring the year	nt to be
1	TN002000001	\$	1,273,481	\$	1,132,889	\$ 848,050	\$	284,839	\$	284,839			\$	-	
2	TN002000002	\$	2,027,667	\$	1,803,813	\$ 1,254,002	\$	549,811	\$	549,811			\$	-	
	Total	\$	3,301,148	\$	2,936,702	\$ 2,102,052	\$	834,650	\$	834,650	\$	-	\$	-	\$

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Edward J. Zimbicki, Jr. Executive Director Johnson City Housing Authority 901 Pardee Street PO Box 59 Johnson City, TN 37605-0059

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00200000108D

Dear Mr. Zimbicki, Jr.:

This letter obligates \$284,839 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					<u> </u>	The Room to Community.						
					Section	n 1						
1. N	ame and Address of F	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/2008 to 12/31/2008			
Р	ohnson City Housing Autho O Box 59 ohnson City, TN 37605	ority					3. Тур	✓ (Submission: Driginal Revision No			
	CC Number:			5. Fiscal Year End:			6. One	rating	g Fund Project Number:			
	-2934			12/31 3/31		9/30						
	UNS Number:					HUD Use (J	0 2 0 0 0 0 0 1			
				8. ROFO Code:		1100 000 0	1	ncial A	Analyst:			
0	18700091			0437				H. Oli				
·	107 0000 1			0401	Section	1 2						
Calc	culation of ACC Units	for the	12-mon	th period from July			e first d	av of	the Funding Period:			
	Units on 7/1/2005	+		Added to ACC	-	Units Deleted from A		u, o. =	ACC Units on 6/30/2006			
	305			0	†	0	00		305			
							_		Column C			
Line	Category	,			<u>ımn A</u>	Column	_					
No.	J951,			Unit I	Months	Eligible Unit Mont	hs(EUN	ls)	• • • • • • • • • • • • • • • • • • •			
Cate	gorization of Unit Mo	nths:										
	upied Unit Months											
01	Occupied dwelling units -	by pub	lic									
	housing eligible family ur			3	3,558	3,5	558		3,558			
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or othe	r security		0				0			
03	New units - eligible to rec during the funding period on Lines 01, 02, or 05-13	but not			0		0		0			
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included or Calculation of Operating	vious fu n previc	nding ous		0		0		0			
Vaca	ant Unit Months			+								
05	Units undergoing modern	ization			11		11					
06	Special use units				48		48					
06a	Units on Line 02 that are by police officers and tha special use units						0					
07	Units vacant due to litigat	ion			0		0					
80	Units vacant due to disas	ters			0		0					
09	Units vacant due to casua	ses		0		0						
10	Units vacant due to chang	ging ma	arket		0		0					
	conditions											
11	Units vacant and not cate	egorized	above		43							
	er ACC Unit Months											
12	Units eligible for asset rep		-		0							
13	and still on ACC (occupie				0							
1.3												

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			TN002000
4	Limited vacancies		43	
5	Total Unit Months	3,660	3.660	3,558
6	Units eligible for funding for resident	3,232	3,000	,
	participation activities (Line 15C divided			297
	by 12)			
peo	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		, and the second	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descripti	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$275.16	\$275.16
2	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line 0	2)	\$281.21	\$281.21
)4	PEL (Part A, Line 03 times Section 2, Line 15,		\$1,029,229	\$1,029,229
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 20	6 of form HUD-52722)	\$126.62	\$126.62
)6	UEL (Part A, Line 05 times Section 2, Line 15,		\$463,429	\$463,429
٠dd-	Ons		•	
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$879	\$0
0	Cost of independent audit		\$4,820	\$4,820
1	Funding for resident participation activities		\$7,425	\$7,425
2	Asset management fee		\$14,640	\$14,640
3	Information technology fee		\$7,320	\$7,320
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$35,084	\$34,205
17	Total Formula Expenses (Part A, Line 04 pl	us Line 06 plus Line 16)	\$1,527,742	\$1,526,863
art	3. Formula Income	,		
)1	PUM formula income		\$93.82	\$92.52
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B	, Lines 01 and 02)	\$93.82	\$92.52
4		es Section 2, Line 15, Column B)	\$343,381	\$338,623
art (C. Other Formula Provisions	·		
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$85,241	\$85,241
3	Other		\$0	\$0
14		f Part C, Lines 01 through 03)	\$85,241	\$85,241
art	D. Calculation of Formula Amount		<u> </u>	
1	Formula calculation (Part A, Line 17 minus Pa	rt B, Line 04 plus Part C, Line 04)	\$1,269,602	\$1,273,481
2	Cost of independent audit (Same as Part A, Li		\$4,820	\$4,820
3	Formula amount (greater of Part D, Lines 01 c	or 02)	\$1,269,602	\$1,273,481
art I	E. Calculation of Operating Subsidy (HUD Use	e Only)		
1	Formula amount (same as Part D, Line 03)			\$1,273,481
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line 0	1 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Edward J. Zimbicki, Jr. Executive Director Johnson City Housing Authority 901 Pardee Street PO Box 59 Johnson City, TN 37605-0059

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00200000208D

Dear Mr. Zimbicki, Jr.:

This letter obligates \$549,811 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,							,								
						Section	n 1									
1. N	ame and Address of F	Public	Housing	Ageı	ncy:				2. Fun	ding	Period: 01/0)1/2008 to	12/31/2008			
Р	ohnson City Housing Auth O Box 59	ority							3. Тур	✓ (Submission Original Revision No.	1:				
	ohnson City, TN 37605 CC Number:			5 Ei	scal Year End:				6 One		g Fund Pro	ioct Num	hor:			
	-2934				2/31 3/31 \	6/30	9/30	0		1	0 2 0	-	0 0 2			
	UNS Number:			12	2/31 🔲 3/31 📋	0/30	9/3	HUD Use O								
7. 0	ONS Number.			0.04	0F0 Cada			HOD OSE O		-:-!	Amalust.					
0	18700091				OFO Code: 137						Analyst:					
U	16700091			02	137	Soction	n 2		June H. Oliver							
Calc	rulation of ACC Units	for the	Section 2 the 12-month period from July 1 to June 30 that is prior to the first d								the Fundir	a Period	ı.			
	Units on 7/1/2005	1	1		d to ACC	-	1	nits Deleted from A		ay 01 =	ACC Unit					
700	451	.	Units	0						_	451	5 011 0/30	12000			
							l					olumn C				
Line	Category	agory.			<u>Column A</u>			Column B			_		.4! a.m.			
No.	Category	y			Unit I	Months		Eligible Unit Month	ns(EUN	ls)	Resident	Participa Months	ition Unit			
Cato	garization of Unit Ma	nthe									<u>'</u>	vionins				
		iiliis.														
01		- bv pub	lic													
					5	5,202		5,2	02			5,202				
02	Occupied dwelling units	- by PHA	4													
		Category tion of Unit Months: Unit Months ied dwelling units - by public ag eligible family under lease ied dwelling units - by PHA yee, police officer, or other securing who is not otherwise eligible family under lease into dwelling units - by PHA yee, police officer, or other securing who is not otherwise eligible family under lease into 1, 02, or 05-13 ints - eligible to receive subsidy the funding period but not include as 01, 02, or 05-13 ints - eligible to receive subsidy 0/1 to 12/31 of previous funding but not included on previous ation of Operating Subsidy it Months I use units on Line 02 that are occupied the officers and that also qualify as			0							0				
03	New units - eligible to red during the funding period	but not				0			0			0				
04			nsidy													
	from 10/1 to 12/31 of pre period but not included o	vious fu n previo	nding us			0			0			0				
Vaca	ant Unit Months															
05	Units undergoing modern	nization				53			53							
06	Special use units					72			72							
06a									0							
07	Units vacant due to litigat	tion				0			0							
80	Units vacant due to disas	sters				0			0							
09	Units vacant due to casu	alty loss	es			0			0							
10	Units vacant due to chan conditions	ging ma	rket			0			0							
11	Units vacant and not cate	egorized	above			85										
Othe	er ACC Unit Months			,												
12	Units eligible for asset re	position	g fee			0										
	and still on ACC (occupie															
13	All other ACC units not ca	ategoriz	ed above			0										

			Opera	ating Fund Project Number
Calc	culations Based on Unit Months:			
14	Limited vacancies		85	
15	Total Unit Months	5,412	5,412	5,202
16	Units eligible for funding for resident	,		
	participation activities (Line 15C divided			434
	by 12)			
Spe	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
1 !	T	Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$299.94	\$299.94
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$306.54	\$306.54
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$1,658,994	\$1,658,994
	ties Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HIID-52722)	\$139.58	\$139.58
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$755.407	\$755,407
Add-	•		V	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0 \$0
09	Payment in lieu of taxes (PILOT)		\$914	\$0 \$0
10	Cost of independent audit		\$7,126	\$7,126
11	Funding for resident participation activities		\$10,850	\$10,850
12	Asset management fee		\$21,648	\$21,648
13	Information technology fee		\$10,824	\$10,824
14	Asset repositioning fee		\$0	\$10,024
15	Costs attributable to changes in federal law, regul	ation or economy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$51,362	\$50,448
		•		· · · · · · · · · · · · · · · · · · ·
17	Total Formula Expenses (Part A, Line 04 plus L	line 06 plus Line 16)	\$2,465,763	\$2,464,849
	B. Formula Income			
01	PUM formula income		\$105.53	\$104.07
02	PUM change in utility allowances	0.4 1.00)	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lir	,	\$105.53	\$104.07
04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$571,128	\$563,227
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$126,045	\$126,045
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Pa	rt C, Lines 01 through 03)	\$126,045	\$126,045
Part	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B	•	\$2,020,680	\$2,027,667
02	Cost of independent audit (Same as Part A, Line		\$7,126	\$7,126
03	Formula amount (greater of Part D, Lines 01 or 02		\$2,020,680	\$2,027,667
Part	E. Calculation of Operating Subsidy (HUD Use Or	nly)		
01	Formula amount (same as Part D, Line 03)			\$2,027,667
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		Α			В	С		D		E	F	G	Н
No.	Project #	Ó	CY 2008 Total Eligibility	_	' 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated rough 9/30/08	for 12	pected Funding 10/1/08 through //31/08 (before econciliation)	A	ctual Funding for 10/1/08 rough 12/31/08	Amount overfunded at PHA level	Amount cobligated uring the year	Amount to be recaptured
1	TN003000001	\$			3,110,395	\$ 1,653,857	\$	1,456,538		1,456,538		\$ -	
2	TN003000005	\$	1,300,036	\$	1,156,512	\$ 663,466	\$	493,046	\$	493,046		\$ -	
3	TN003000006	\$	663,754	\$	590,476	\$ 310,098	\$	280,378	\$	280,378		\$ -	
4	TN003000007	\$	639,352	\$	568,768	\$ 598,562	\$	(29,794)	\$	-		\$ -	
5	TN003000008	\$	1,122,876	\$	998,910	\$ 552,888	\$	446,022	\$	446,022		\$ -	
6	TN003000009	\$	893,148	\$	794,544	\$ 649,043	\$	145,501	\$	145,501		\$ -	
7	TN003000010	\$	678,147	\$	603,280	\$ 658,658	\$	(55,378)	\$	-		\$ -	
8	TN003000011	\$	595,029	\$	529,338	\$ 665,870	\$	(136,532)	\$	-		\$ -	
9	TN003000012	\$	1,296,941	\$	1,153,759	\$ 709,139	\$	444,620	\$	444,620		\$ -	
10	TN003000013	\$	2,209,545	\$	1,965,611	\$ 1,086,545	\$	879,066	\$	879,066		\$ -	
11	TN003000018	\$	720,678	\$	641,115	\$ 567,311	\$	73,804	\$	27,559		\$ -	
12	TN003000022	\$	44,792	\$	39,847	\$ 26,443	\$	13,404	\$	-		\$ -	
13	TN003000023	\$	205,054	\$	182,416	\$ 120,193	\$	62,223	\$	-		\$ -	
14	TN003000025	\$	539,599	\$	480,027	\$ 420,676	\$	59,351	\$	-		\$ -	
15	TN003000028	\$	158,996	\$	141,443	\$ 100,962	\$	40,481	\$	-		\$ -	
	Total	\$	14,564,344	\$	12,956,441	\$ 8,783,711	\$	4,172,730	\$	4,172,730	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- **Column C**: Total amount funded to the project previously in three rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- **Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- **Column H:** If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance Executive Director Knoxville's Community Development Corp. 901 N Broadway Street PO Box 3550 Knoxville, TN 37927-3550

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00300000108D

Dear Mr. Nance:

This letter obligates \$1,456,538 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,							•									
						Section	n 1										
1. N	ame and Address of I	Public	Housing	Agency	y:				2. Fun	ding	Period: 01/0)1/2008 to	12/31/2008				
Р	noxville's Community Dev O Box 3550 noxville, TN 37927	elopmer	nt Corp.						3. Тур	✓ (Submission Original Revision No	1:					
	CC Number:			5. Fisca	al Year End:	:			6. Ope	ratin	g Fund Pro	ject Num	ber:				
Α	-4342			12/3	1 3/31	6/30	9/30	0	T N		0 3 0	-	0 0 1				
7. D	UNS Number:							HUD Use O	nly		+	+					
				8. ROF	O Code:					ncial	Analyst:						
0	74914243			0437						H. OI							
						Sectio	n 2										
Calc	culation of ACC Units	for the	12-mon	th perio	d from July	1 to Jun	e 30	that is prior to the	first d	ay of	the Fundir	ng Period	l:				
	C Units on 7/1/2005	+	1	Added 1		-		its Deleted from A		=	ACC Unit						
	688			0	0						688						
					0.1			Column	D		C	olumn C					
Line No.	Category	t Months dwelling units - by public				umn A			_		Resident	Participa	tion Unit				
NO.					Unit	Months		Eligible Unit Montl	1S(EUN	is)		Months .					
Cate	gorization of Unit Mo																
Осс	upied Unit Months																
01	Occupied dwelling units				4	6,169		6,1	60			6,169					
						0,109		0,1	09			0,109					
02	employee, police officer,	g eligible family under lease ied dwelling units - by PHA /ee, police officer, or other security nel who is not otherwise eligible for			12							12					
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0		0				0					
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0					
Vaca	ant Unit Months																
05	Units undergoing modern	nization				1,837		1,8	337								
06	Special use units					36			36								
06a	Units on Line 02 that are by police officers and that special use units								0								
07	Units vacant due to litiga	tion				0			0								
80	Units vacant due to disas	sters				0			0								
09	Units vacant due to casu					0			0								
10	Units vacant due to chan conditions	ging ma	rket			0			0								
11	Units vacant and not cate	egorized	above			178											
Othe	er ACC Unit Months																
12	Units eligible for asset re	•	-			0											
	and still on ACC (occupi																
13	All other ACC units not c	ategoriz	ed above			24											

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			TN00300
<u>اعاد (</u> 4	Limited vacancies		178	
5	Total Unit Months	8,256	8.220	6,181
6	Units eligible for funding for resident	3,233	0,220	-,
	participation activities (Line 15C divided			515
	by 12)			
Spec	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		·	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$327.25	\$327.25
)2	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line 0	2)	\$334.45	\$334.45
)4	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$2,749,179	\$2,749,179
Jtiliti	ies Expense Level (UEL)			
)5	PUM utilities expense level (UEL) (from Line 20	o of form HUD-52722)	\$71.24	\$71.24
16	UEL (Part A, Line 05 times Section 2, Line 15,		\$585,593	\$585,593
Add-0	Ons		,	
)7	Self-sufficiency		\$64,487	\$64,487
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$7,929	\$7,929
1	Funding for resident participation activities		\$12,875	\$12,875
2	Asset management fee		\$33,024	\$33,024
3	Information technology fee		\$16,512	\$16,512
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	gulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$134,827	\$134,827
7	Total Formula Expenses (Part A, Line 04 pl	us Line 06 plus Line 16)	\$3,469,599	\$3,469,599
art E	3. Formula Income			
)1	PUM formula income		\$14.14	\$14.14
)2	PUM change in utility allowances		(\$0.02)	(\$0.02)
3	PUM adjusted formula income (Sum of Part B	Lines 01 and 02)	\$14.12	\$14.12
)4		es Section 2, Line 15, Column B)	\$116,066	\$116,066
art C	C. Other Formula Provisions	,		•
)1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$114,258	\$142,864
3	Other		\$0	\$0
14		Part C, Lines 01 through 03)	\$114,258	\$142,864
art [D. Calculation of Formula Amount	<u> </u>		
)1	Formula calculation (Part A, Line 17 minus Pa	rt B, Line 04 plus Part C, Line 04)	\$3,467,791	\$3,496,397
2	Cost of independent audit (Same as Part A, Li		\$7,929	\$7,929
3	Formula amount (greater of Part D, Lines 01 c	,	\$3,467,791	\$3,496,397
	E. Calculation of Operating Subsidy (HUD Use			
1	Formula amount (same as Part D, Line 03)			\$3,496,397
)2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
	Funds Obligated for Period (Part E, Line 0	1 minus Lino 02 minus Lino 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance Executive Director Knoxville's Community Development Corp. 901 N Broadway Street PO Box 3550 Knoxville, TN 37927-3550

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00300000508D

Dear Mr. Nance:

This letter obligates \$493,046 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				,			,					
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/01	/2008 to 12	/31/2008
Р	noxville's Community Dev O Box 3550 noxville, TN 37927	elopmer	nt Corp.						3. Тур	✓	Submission: Original Revision No		
	CC Number:			5. Fis	cal Year End:				6. Ope	ratin	g Fund Proje	ect Numbe	r:
	-4342			12/		6/30	9/3	0	TN			0 0 0	0 5
7. D	UNS Number:												
				8. RO	FO Code:			HUD Use O		ncial	Analyst:		
0	74914243			043						H. OI			
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th peri	od from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	f the Funding	Period:	
ACC	C Units on 7/1/2005	+	Units	Added	to ACC	-	nits Deleted from AC	CC	=	ACC Units	on 6/30/20	006	
	276			8				6			278		
Line				Column A Co					R		Col	lumn C	
No.	Category	y				Months		Eligible Unit Months(EUMs)			Resident P	articipatio	n Unit
					Office	WOILLIS		Liigible Offic World	13(LON	13)	M	onths	
		zation of Unit Months:											
	upied Unit Months							1					
01	Occupied dwelling units housing eligible family units				1	1,534		1,5	34			1,534	
02	Occupied dwelling units	ly under lease nits - by PHA						,					
02	employee, police officer, personnel who is not oth public housing	or other	security		23							23	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0		0				0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
	ant Unit Months												
05	Units undergoing moderr	nization				1,771		1,7	771				
06	Special use units					11			11				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas					0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions					0			0				
11	Units vacant and not cate	egorized	above			3							
	er ACC Unit Months												
12	Units eligible for asset re		_			0							
	and still on ACC (occupi												
13	All other ACC units not co	ategoriz	ed above			3							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			1110030000
14	Limited vacancies		3	
15	Total Unit Months	3,345	3,319	1,557
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			130
	by 12)			
	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee	Section 2		
Line		Section 3		
No.	Description	n	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)		0007.04	***
01	PUM project expense level (PEL)		\$327.34	\$327.34
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02		\$334.54	\$334.54
04	PEL (Part A, Line 03 times Section 2, Line 15, 0	Column B)	\$1,110,338	\$1,110,338
	ties Expense Level (UEL)		ΦE2.55	#50.55
05	PUM utilities expense level (UEL) (from Line 26		\$53.55	\$53.55
)6	UEL (Part A, Line 05 times Section 2, Line 15, 0	Column B)	\$177,732	\$177,732
	Ons		***	
07	Self-sufficiency		\$21,496	\$21,496
28	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$3,792	\$3,792
11	Funding for resident participation activities		\$3,250	\$3,250
12	Asset management fee		\$13,380	\$13,380
13	Information technology fee		\$6,690	\$6,690
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, re		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 throu	• /	\$48,608	\$48,608
17	Total Formula Expenses (Part A, Line 04 plu	is Line 06 plus Line 16)	\$1,336,678	\$1,336,678
	B. Formula Income			
01	PUM formula income		\$51.12	\$51.12
)2	PUM change in utility allowances		(\$22.70)	(\$22.70)
)3	PUM adjusted formula income (Sum of Part B,		\$28.42	\$28.42
)4		s Section 2, Line 15, Column B)	\$94,326	\$94,326
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$46,134	\$57,684
)3	Other		\$0	\$0
)4		Part C, Lines 01 through 03)	\$46,134	\$57,684
	D. Calculation of Formula Amount			*
)1	Formula calculation (Part A, Line 17 minus Par		\$1,288,486	\$1,300,036
)2	Cost of independent audit (Same as Part A, Lir		\$3,792	\$3,792
03	Formula amount (greater of Part D, Lines 01 or	•	\$1,288,486	\$1,300,036
	E. Calculation of Operating Subsidy (HUD Use	Only)		M4 000 000
01	Formula amount (same as Part D, Line 03)			\$1,300,036
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	I minus Line 02 minus Line 02\		\$0
04	Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance Executive Director Knoxville's Community Development Corp. 901 N Broadway Street PO Box 3550 Knoxville, TN 37927-3550

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00300000608D

Dear Mr. Nance:

This letter obligates \$280,378 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				,			•					
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/	01/2008 to	0 12/31/2008
Р	noxville's Community Dev O Box 3550 noxville, TN 37927	elopmer	nt Corp.						3. Тур	✓ (Submissior Original Revision No.		
	CC Number:			5. Fis	cal Year End:				6. Ope	ratin	g Fund Pro	iect Nun	nber:
	-4342				/31 3/31	6/30	9/30	0	TN		0 3 0	0 0	0 0 6
7. D	UNS Number:							+					
				8. RC	FO Code:			HUD Use O		cial	Analyst:		
0	74914243			043						H. OI			
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th per	iod from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	f the Fundii	ng Perio	d:
ACC	C Units on 7/1/2005	+	Units	Added	to ACC	-	Un	nits Deleted from AC			ACC Unit	s on 6/3	0/2006
	129			0				0			129		
1 :		0-1						Column	R		C	olumn C	_
Line No.	Category	y				umn A		Eligible Unit Month	_	اد)	Resident	Particip:	ation Unit
					Unit i	Months		Eligible Offic Month	15(EUIV	15)		Months	
Cate	egorization of Unit Mo												
	upied Unit Months												
01	Occupied dwelling units				1	1,395		1,3	95			1,395	
00	housing eligible family un	ts - by PHA			·	1,0							
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security		0							0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0		0				0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				9			9				
06	Special use units					48			48				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			96							
Othe	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi												
13	All other ACC units not co	ategoriz	ed above			0							

			Opera	ating Fund Project Number TN003000000
	culations Based on Unit Months:		40	
14	Limited vacancies		46	4 225
15	Total Unit Months	1,548	1,498	1,395
16	Units eligible for funding for resident			440
	participation activities (Line 15C divided			116
	by 12)	<u> </u>		
	cial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Lina	T	Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$335.68	\$335.68
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$343.06	\$343.06
04	PEL (Part A, Line 03 times Section 2, Line 15, Colui	mn B)	\$513,904	\$513,904
Utili	ties Expense Level (UEL)	,		
05	PUM utilities expense level (UEL) (from Line 26 of f	form HUD-52722)	\$66.50	\$66.50
06	UEL (Part A, Line 05 times Section 2, Line 15, Colum		\$99,617	\$99,617
-	Ons	Till b)	Ψ00,017	Ψ00,017
			\$14,331	¢44.224
07	Self-sufficiency			\$14,331
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$1,379	\$1,379
11	Funding for resident participation activities		\$2,900	\$2,900
12	Asset management fee		\$6,192	\$6,192
13	Information technology fee		\$3,096	\$3,096
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regular		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$27,898	\$27,898
17	Total Formula Expenses (Part A, Line 04 plus Li	ne 06 plus Line 16)	\$641,419	\$641,419
Part	B. Formula Income			
01	PUM formula income		\$0.00	\$0.00
02	PUM change in utility allowances		\$2.47	\$2.47
03	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$2.47	\$2.47
04		ection 2, Line 15, Column B)	\$3,700	\$3,700
	C. Other Formula Provisions	cuon 2, Line 13, Column b)	ψ3,700	ψο,,, σο
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$20,822	\$26,035
03	Other			\$0,035 \$0
_		t C. Lings 01 through 02)	\$0	· · · · · · · · · · · · · · · · · · ·
04	+ , , , , , , , , , , , , , , , , , , ,	t C, Lines 01 through 03)	\$20,822	\$26,035
	D. Calculation of Formula Amount		^	6 222 :
01	Formula calculation (Part A, Line 17 minus Part B,		\$658,541	\$663,754
02	Cost of independent audit (Same as Part A, Line 10		\$1,379	\$1,379
03	Formula amount (greater of Part D, Lines 01 or 02)		\$658,541	\$663,754
Part	E. Calculation of Operating Subsidy (HUD Use Onl	у)		
01	Formula amount (same as Part D, Line 03)			\$663,754
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 min	nus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance Executive Director Knoxville's Community Development Corp. 901 N Broadway Street PO Box 3550 Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. TN0030000708D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								•					
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agen	icy:				2. Fun	ding	Period: 01/	01/2008 to	0 12/31/2008
Р	noxville's Community Dev O Box 3550 noxville, TN 37927	elopmer	nt Corp.						3. Тур	✓ (Submissior Original Revision No.		
	CC Number:			5. Fis	scal Year End:				6. Ope	ratin	g Fund Pro	ject Nun	nber:
Α	-4342			12	/31	6/30	9/30	0	T N		0 3 0	0 0	0 0 7
7. D	UNS Number:						+						
				8. ROFO Code:						ncial	Analyst:		
0	74914243			04						H. OI			
				Section 2									
Calc	culation of ACC Units	for the	12-mon	th per	iod from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Fundii	ng Period	d:
ACC	C Units on 7/1/2005	+	Units	Adde	d to ACC	-	Un	nits Deleted from AC	CC	=	ACC Unit	ts on 6/30	0/2006
	249			0				0			249		
Line		Column A Colum						Column	R		<u>c</u>	olumn C	
No.	Category	y				Months		Eligible Unit Months(EUMs			Resident	Participa	ation Unit
		of Unit Months:			Unit i	wontns		Eligible Offic Month	15(EUN	113)		Months	
Cate	egorization of Unit Mo												
	upied Unit Months							1					
01	,				2	2,959		2,9	59			2,959	
02	housing eligible family un Occupied dwelling units	v under lease ts - by PHA				2,0							
02	employee, police officer, personnel who is not oth public housing	or other	security		12							12	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0		0				0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					12			12				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			5							
	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi												
13	All other ACC units not co	ategoriz	ed above			0							

			Opera	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		5	
15	Total Unit Months	2,988	2,976	2,971
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			248
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee	0.01.00		
Line		Section 3		
No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$245.57	\$245.57
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$250.97	\$250.97
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$746,887	\$746,887
Utilit	ies Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$103.83	\$103.83
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$308,998	\$308,998
Add-		,		
07	Self-sufficiency		\$28,661	\$28,661
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$12,185	\$12,185
10	Cost of independent audit		\$1,379	\$1,379
11	Funding for resident participation activities		\$6,200	\$6,200
12	Asset management fee		\$11,952	\$11,952
13	Information technology fee		\$5,976	\$5,976
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$66,353	\$66,353
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$1,122,238	\$1,122,238
Part I	B. Formula Income	,		
01	PUM formula income		\$179.64	\$179.64
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	ies 01 and 02)	\$179.64	\$179.64
04		ection 2, Line 15, Column B)	\$534,609	\$534,609
	C. Other Formula Provisions	,	. ,	• •
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$41,366	\$51,723
03	Other		\$0	\$0
04		rt C, Lines 01 through 03)	\$41,366	\$51,723
Part I	D. Calculation of Formula Amount	,	• •	. ,
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$628,995	\$639,352
02	Cost of independent audit (Same as Part A, Line 1	•	\$1,379	\$1,379
03	Formula amount (greater of Part D, Lines 01 or 02	·	\$628,995	\$639,352
Part E	E. Calculation of Operating Subsidy (HUD Use Or		,	
01	Formula amount (same as Part D, Line 03)			\$639,352
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance Executive Director Knoxville's Community Development Corp. 901 N Broadway Street PO Box 3550 Knoxville, TN 37927-3550

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00300000808D

Dear Mr. Nance:

This letter obligates \$446,022 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				'			,						
						Sectio	n 1							
1. N	1. Name and Address of Public Housing Agency:										2. Funding Period: 01/01/2008 to 12/31/2008			
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927									3. Type of Submission: ✓ Original Revision No					
	CC Number:		5.	5. Fiscal Year End:					6. Operating Fund Project Number:					
A-4342					12/31					T N 0 0 3 0 0 0 0 8				
7. DUNS Number:					HUD Use O									
8.					8. ROFO Code:					Financial Analyst:				
074914243				0437					June H. Oliver					
						Sectio	n 2	1						
Calc	culation of ACC Units	for the	12-mon	th p	period from July	1 to Jun	e 30	0 that is prior to the	e first d	ay of	the Funding Period:			
ACC Units on 7/1/2005 + Un			Units	Add	ded to ACC	-	- Units Deleted from A		CC =		ACC Units on 6/30/2006			
230				0				0			230			
Line	· ·				Column A			Column B			Column C			
No. Category					Column A			Eligible Unit Months(EUN		10)	Resident Participation Unit			
					Unit Months			Engible Unit Wonths(EU		15)	Months			
Cate	egorization of Unit Mo	nths:												
	upied Unit Months				T			1						
01	Occupied dwelling units - by public housing eligible family under lease			2		,476 2		476		2,476				
02	Occupied dwelling units - by PHA				2,110			2,			2,			
02	employee, police officer, or other security personnel who is not otherwise eligible for public housing				5						5			
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13		0			0			0					
04 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy						0			0		0			
Vaca	ant Unit Months													
05	Units undergoing modernization				8				8					
06	Special use units				24			24						
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units							0						
07	Units vacant due to litigation				0			0						
80	Units vacant due to disasters				0			0						
09	Units vacant due to casualty losses				0			0						
10	Units vacant due to changing market conditions					0		0						
11 Units vacant and not categorized above					247									
Othe	er ACC Unit Months				,									
12	Units eligible for asset re	Units eligible for asset repositiong fee				0								
	and still on ACC (occupied or vacant)					<u> </u>								
13	3 All other ACC units not categorized above					0								

	Interfect vector for furth of the content of the				Oper	ating Fund Project Num
Limited vacancies	Limited vacancies	alc.	ulations Based on Unit Months:			TN003000
5 Total Unit Months	Total Unit Months				83	
8 Units eligible for funding for resident participation activities (Line 15C divided by 1/2) pecial Provision for Calculation Of Utilities Expense Level: 7 Unit months for which actual consumption is included on Line 01 of from HUD S2722 and that were removed from Lines Of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee 8 Section 3 Intelligence Section 4 Intelligence Section 5 Intelligence Section 4 Intelligence Section 5 Intelligence Section 6 Intelligence Section 6 Intelligence Section 7 Intelligence Section 8 Intelligence Section 9 Intelligence Section	Units eligible for funding for resident participation activities (Line 15C divided by 12) costal Provision for Calculation Of Utilities Expense Level: Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Requested by PHA HUD Modifications 14. Formula Expenses Level (PEL) PMM project expense Level (PEL) PMM utilities expense level (PEL) (Formula 10, 200 1, 20200 1, 2			2.760		2.481
perticipation activities (Line 15C divided by 12) pecial Provision for Calculation Of Utilities Expense Level: Unif months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3	participation activities (Line 15C divided by 12) ecial Provision for Calculation of Utilities Expense Level: Unit mornis for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Line 30 of form HUD 52722 and that were removed from inventory, including eligibility for asset repositioning fee Section 3 PL (A. Formula Expenses Consumption (PEL) PUM project expense Level (PEL) 1,02200 1,02			2,700	2,001	_,
Description Description Description Section Se	Execution for Calculation Of Utilities Expense Level:					207
Unit morths for which actual consumption is included on Line 01 of from HUD	Unit months for which actual consumption is included on Line 01 of form HUD					
Is included on Line 01 of form HUD	Sincluded on Line 01 of form HUD	pe	cial Provision for Calculation Of Utilities	Expense Level:		
S2722 and that were removed from Lines of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee	SZ722 and that were removed from Lines of removal from inventory, including eligibility for asset repositioning fee Section 3	7	·			
Otthough 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3	Other commonstration inventory, including eligibility for asset repositioning fee Section 3					
Other common and provided in the provided in	Section 3 Sect		52722 and that were removed from Lines		0	
Belliphility for asset repositioning fee Section 3	Begin Begi					
Requested by PHA	Section 3 Requested by PHA					
Description Requested by PHA HUD Modifications Art A. Formula Expenses Formula	Page		eligibility for asset repositioning fee			
Accordance Acc	Tax. Formula Expenses Peter Peter			Section 3		
AFT A. Formula Expenses Project Expense Level (PEL) \$337.70 \$345.13	International Expenses Section		Descript	ion	Requested by PHA	HUD Modifications
PUM project expense level (PEL) \$337.70 \$337.70 \$337.70 \$337.70 \$337.70 \$337.70 \$337.70 \$337.70 \$337.70 \$337.70 \$337.70 \$337.70 \$337.70 \$337.70 \$327.70 \$327.70 \$325.73 \$345.13 \$345.22 \$339.292 \$	PUM project expense level (PEL)		A. Formula Expenses			
Inflation factor	Inflation factor	roje	ect Expense Level (PEL)			
PUM inflated PEL (Part A, Line 01 times Line 02) \$345.13 \$345.13 \$345.13 \$345.13 PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$594.232 \$5	PUM inflated PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Column B) S894,232 S894,	1	PUM project expense level (PEL)		\$337.70	\$337.70
PUM inflated PEL (Part A, Line 01 times Line 02) \$346,13 \$346,13 \$346,13 \$346,13 \$1 PEL (Part A, Line 0.3 times Section 2, Line 15, Column B) \$894,232 \$894,232 \$894,232 \$1 PEL (Part A, Line 0.3 times Section 2, Line 15, Column B) \$153,76 \$53,76 \$53,76 \$53,76 \$153,76 \$153,76 \$153,76 \$153,76 \$153,76 \$153,76 \$153,76 \$153,76 \$153,76 \$153,76 \$153,76 \$153,76 \$153,76 \$153,76 \$153,76 \$153,9292 \$153,92	PUM inflated PEL (Part A, Line 01 times Line 02)	2			1.02200	1.02200
Itilities Expense Level (UEL) S53.76 S53.79 S25.079 S25.	Itilise Expense Level (UEL) (from Line 26 of form HUD-52722) \$53.76 \$53.79 \$53.9292 \$139.2	3	PUM inflated PEL (Part A, Line 01 times Line 0	02)	\$345.13	\$345.13
PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) \$53.76 \$53.76 \$53.76 \$139,292 \$	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	4	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$894,232	\$894,232
Self-sufficiency \$25,079 \$25,0	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	Itilit	ies Expense Level (UEL)			
Metal Company Standard St	### Total Formula Income ### PUM formula income ### United Formula Income ### PUM formula income ### United Formula Income ### PUM formula income ### United Formula Frovisions ### Action Formula Provisions ### Action Formula Provisions ### Action Formula Amount ### Formula Calculation (Part A, Line 10) ### Total Other Formula Provisions ### Action Formula Amount ### Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) ### Formula amount (greater of Part D, Line 01) ### Formula amount (greater of Part D, Line 01) ### Formula amount (greater of Part D, Line 01) ### Formula amount (greater of Part D, Line 01) ### Formula amount (greater of Part D, Line 01) ### Formula amount (greater of Part D, Line 03) #### Adustment due to availability of funds ####################################	5	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$53.76	\$53.76
Self-sufficiency \$25,079 \$25,0	Self-sufficiency \$25,079 \$25,079 \$25,079 Energy loan amortization \$0	6			\$139,292	\$139,292
Self-sufficiency \$25,079 \$25,075 \$25,1	Self-sufficiency \$25,079 \$25,0	dd-	•	,		
Energy loan amortization	Energy loan amortization				\$25,079	\$25.079
Payment in lieu of taxes (PILOT)	Payment in lieu of taxes (PILOT)				\$0	
Cost of independent audit	Cost of independent audit		•			
Funding for resident participation activities \$5,175 \$5,175 \$5,175 \$2 Asset management fee \$11,040 \$1,040 \$1	Funding for resident participation activities \$5,175 \$5,175 Asset management fee \$11,040 \$11,040 Information technology fee \$5,520 \$5,520 Asset repositioning fee \$0 \$0 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$49,917 \$49,917 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$1,083,441 \$1,083,441 T. B. Formula Income \$0.00 \$0.00 PUM change in utility allowances \$2.16 \$2.16 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$2.16 \$2.16 PUM adjusted formula neome (Part B, Line 03 times Section 2, Line 15, Column B) \$5,597 T. C. Other Formula Provisions \$0 \$0 Transition funding \$36,015 \$45,032 Other \$0 \$0 \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$36,015 \$45,032 T. D. Calculation of Formula Amount Formula amount (Same as Part A, Line 10) \$3,103 \$3,103 Formula amount (greater of Part D, Lines 01 or 02) \$1,113,859 \$1,122,876 E. Calculation of Operating Subsidy (HUD Use Only) \$1,122,876 Adjustment due to availability of funds \$0 HUD discretionary adjustments \$0 HUD discretionary adjustments \$0		, ,			
Asset management fee	Asset management fee					' '
Information technology fee	Information technology fee					' '
Asset repositioning fee	Asset repositioning fee					
Costs attributable to changes in federal law, regulation, or economy \$0 \$0 \$0 \$0 \$0 \$0 \$1 \$49,917	Costs attributable to changes in federal law, regulation, or economy \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$					
66 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$49,917 \$49,917 7 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$1,083,441 \$1,083,441 art B. Formula Income \$0.00 \$0.00 \$0.00 2 PUM formula income (Sum of Part B, Lines 01 and 02) \$2.16 \$2.16 3 PUM adjusted formula income (Part B, Line 03 times Section 2, Line 15, Column B) \$5,597 \$5,597 4 Total Formula Provisions \$0 \$0 1 Moving-to-Work (MTW) \$0 \$0 2 Transition funding \$36,015 \$45,032 3 Other \$0 \$0 4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$36,015 \$45,032 3 Other \$0 \$0 4 Total Other Formula Amount \$1 \$1,113,859 \$1,122,876 2 Cost of independent audit (Same as Part A, Line 10) \$3,103 \$3,103 3 Formula amount (greater of Part D, Lines 01 or 02) \$1,113,859 \$1,122,876 2	Total Add-Ons (Sum of Part A, Lines 07 through 15)			egulation, or economy	•	
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3 HUD discretionary adjustments \$0	HUD discretionary adjustments \$0					
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OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance Executive Director Knoxville's Community Development Corp. 901 N Broadway Street PO Box 3550 Knoxville, TN 37927-3550

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00300000908D

Dear Mr. Nance:

This letter obligates \$145,501 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				,			,					
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/	01/2008 to	12/31/2008
Р	noxville's Community Dev O Box 3550 noxville, TN 37927	elopmer	nt Corp.						3. Тур	✓	Submissior Original Revision No.	1:	
	CC Number:			5. Fis	cal Year End:				6. Operating Fund Project Number:				
	-4342				12/31 3/31 6/30 9/30						0 3 0	ī ı ı	0 0 9
7. D	UNS Number:							HUD Use O	nlv	0		+	
				8. RC	FO Code:					ncial	Analyst:		
0	74914243			043						H. OI			
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th per	iod from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	f the Fundii	ng Period	d:
ACC	C Units on 7/1/2005	+	Units	Added	to ACC	-	Ur	nits Deleted from AC	CC	=	ACC Unit	ts on 6/30	0/2006
	270			0				0			270		
1 :		,			Cal	A		Column	R		C	olumn C	
Line No.	Category	y				<u>umn A</u> Months		Eligible Unit Month	_	۱۵۱	Resident	Participa	ation Unit
					Unit i		Eligible Offic Month	15(EUIV	15)		Months		
Cate	egorization of Unit Mo	nths:											
	upied Unit Months												
01	Occupied dwelling units - by public housing eligible family under lease				.9	3,050		3,0	50			3,050	
00	Occupied dwelling units - by PHA					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		0,0					
02	employee, police officer, personnel who is not oth public housing	security		0							0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not			0				0			0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0		0					
06	Special use units					36			36				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	rket			0		0						
11	Units vacant and not cate	egorized	above			154							
	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi												
13	All other ACC units not co	ategoriz	ed above		0								

			Oper	ating Fund Project Num
`alc	ulations Based on Unit Months:			TN00300
<u>лагс</u> 4	Limited vacancies		97	
5	Total Unit Months	3,240	3,183	3,050
3	Units eligible for funding for resident	3,2.10	0,100	-,
	participation activities (Line 15C divided			254
	by 12)			
pec	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descripti	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$249.15	\$249.15
2	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line 0	2)	\$254.63	\$254.63
)4	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$810,487	\$810,487
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 20	6 of form HUD-52722)	\$110.34	\$110.34
6	UEL (Part A, Line 05 times Section 2, Line 15,		\$351,212	\$351,212
\dd-	Ons	•		
7	Self-sufficiency		\$28,661	\$28,661
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$1,080	\$1,080
0	Cost of independent audit		\$1,379	\$1,379
1	Funding for resident participation activities		\$6,350	\$6,350
2	Asset management fee		\$12,960	\$12,960
3	Information technology fee		\$6,480	\$6,480
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	gulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro	ugh 15)	\$56,910	\$56,910
7	Total Formula Expenses (Part A, Line 04 pl	us Line 06 plus Line 16)	\$1,218,609	\$1,218,609
art I	3. Formula Income			
)1	PUM formula income		\$119.63	\$119.63
2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B	, Lines 01 and 02)	\$119.63	\$119.63
4		es Section 2, Line 15, Column B)	\$380,782	\$380,782
art (C. Other Formula Provisions	,		•
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$44,244	\$55,321
3	Other		\$0	\$0
4		f Part C, Lines 01 through 03)	\$44,244	\$55,321
art I	D. Calculation of Formula Amount	,		, ,
1	Formula calculation (Part A, Line 17 minus Pa	rt B, Line 04 plus Part C, Line 04)	\$882,071	\$893,148
2	Cost of independent audit (Same as Part A, Li		\$1,379	\$1,379
3	Formula amount (greater of Part D, Lines 01 c	·	\$882,071	\$893,148
	E. Calculation of Operating Subsidy (HUD Use	•		· · ·
1	Formula amount (same as Part D, Line 03)			\$893,148
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line 0	1 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance Executive Director Knoxville's Community Development Corp. 901 N Broadway Street PO Box 3550 Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. TN00300001008D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	'				'			•			
						Sectio	n 1				
1. N	ame and Address of I	Public	Housing	ΙAς	jency:	000110			2. Fun	ding l	Period: 01/01/2008 to 12/31/2008
Р	noxville's Community Dev O Box 3550 noxville, TN 37927	elopmer	nt Corp.						3. Тур	✓ C	Submission: Driginal Revision No
	CC Number:			5.	Fiscal Year End:				6. Ope	ratino	g Fund Project Number:
	-4342				12/31 3/31	6/30	9/30	0	TN		0 3 0 0 0 0 1 0
7. D	UNS Number:					_		HUD Use C	nlv		
				8.	ROFO Code:					ncial A	Analyst:
0	74914243				0437					H. Oliv	
				1		Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th	period from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Funding Period:
ACC	Units on 7/1/2005	+	Units	Ad	ded to ACC	-	Un	nits Deleted from A	CC	=	ACC Units on 6/30/2006
	274			()			0			274
1 !					Cali			Column	R		Column C
Line No.	Category	у			· · · · · · · · · · · · · · · · · · ·	<u>ımn A</u>			_	10)	Resident Participation Unit
110.	140.				Unit Months Eligible Unit Mon					15)	Months
Cate	egorization of Unit Mo	nths:									
Occ	upied Unit Months										
01	Occupied dwelling units - by public				3	,233		3,2	33		3,233
02	housing eligible family under lease Occupied dwelling units - by PHA					,,200		0,2	00		0,200
02	employee, police officer, personnel who is not oth public housing	or other	security			12					12
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					24			24		
06a	Units on Line 02 that are by police officers and the special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casualty losses					0			0		
10	Units vacant due to chan conditions	rket			0			0			
11	Units vacant and not cate	egorized	above			19					
Othe	er ACC Unit Months				•						
12	Units eligible for asset re	position	g fee			0					
	and still on ACC (occupi	ed or va	cant)			0					
13	All other ACC units not c	ed above			0						

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			TN003000
<u>лагс</u> 4	Limited vacancies		19	
5	Total Unit Months	3,288	3,276	3,245
3	Units eligible for funding for resident	3,233	5,2.0	-,
	participation activities (Line 15C divided			270
	by 12)			
pec	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		·	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$239.57	\$239.57
12	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line 0	2)	\$244.84	\$244.84
)4	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$802,096	\$802,096
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 20	o of form HUD-52722)	\$94.17	\$94.17
)6	UEL (Part A, Line 05 times Section 2, Line 15,		\$308,501	\$308,501
۰dd	Ons	•		
)7	Self-sufficiency		\$32,244	\$32,244
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$11,527	\$11,527
0	Cost of independent audit		\$1,379	\$1,379
1	Funding for resident participation activities		\$6,750	\$6,750
2	Asset management fee		\$13,152	\$13,152
3	Information technology fee		\$6,576	\$6,576
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	gulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$71,628	\$71,628
17	Total Formula Expenses (Part A, Line 04 pl	us Line 06 plus Line 16)	\$1,182,225	\$1,182,225
Part I	B. Formula Income			
)1	PUM formula income		\$171.25	\$171.25
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B	Lines 01 and 02)	\$171.25	\$171.25
4		es Section 2, Line 15, Column B)	\$561,015	\$561,015
	C. Other Formula Provisions		V /	, , , , , , , , , , , , , , , , , , , ,
)1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$45,536	\$56,937
3	Other		\$0	\$0
4		Part C, Lines 01 through 03)	\$45,536	\$56,937
	D. Calculation of Formula Amount	-,	Ţ.0,000	400,001
1	Formula calculation (Part A, Line 17 minus Pa	rt B. Line 04 plus Part C. Line 04)	\$666,746	\$678,147
2	Cost of independent audit (Same as Part A, Li		\$1,379	\$1,379
3	Formula amount (greater of Part D, Lines 01 o		\$666,746	\$678,147
	E. Calculation of Operating Subsidy (HUD Use		, , , , , , , , , , , , , , , , , , , 	+,
1	Formula amount (same as Part D, Line 03)	· · · · · · · · · · · · · · · · · · ·		\$678,147
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
	Funds Obligated for Period (Part E, Line 0	1 minus Line 02 minus Line 02)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance Executive Director Knoxville's Community Development Corp. 901 N Broadway Street PO Box 3550 Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. TN00300001108D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

COIICO	aon or anomalion are required	u 10 0210	a 50.1011.	The information requests	74 4000 HOLIO	na noon to connact namy.			
					Section	1			
1. N	ame and Address of F	Public	Housing	Agency:			2. Fund	ding	Period: 01/01/2008 to 12/31/2008
Р	noxville's Community Devo O Box 3550 noxville, TN 37927	elopme	nt Corp.				3. Type	✓ (Submission: Driginal Revision No
	CC Number:			5. Fiscal Year End:	<u> </u>		6. Ope	ratino	g Fund Project Number:
Α	-4342			12/31 3/31		9/30	TN		0 3 0 0 0 0 1 1
7. D	UNS Number:					HUD Use C		-	
				8. ROFO Code:			1	cial A	Analyst:
0	74914243			0437				H. Oli	-
				0.107	Section	12			
Calc	culation of ACC Units	for the	12-mon	th period from July			first d	av of	the Funding Period:
	C Units on 7/1/2005	+	1	Added to ACC		Units Deleted from A		<u>uy 0.</u> =	ACC Units on 6/30/2006
	277	•	- Cinto	0	†	0			277
							_		Column C
Line	(Category	,		Coli	<u>umn A</u>	Column			Resident Participation Unit
No.	ou.ogo.,		Unit	Months	Eligible Unit Mont	hs(EUM	ls)	Months	
Cate	egorization of Unit Mo	nths:							
	upied Unit Months								
01	Occupied dwelling units -	- by pub	olic						
	housing eligible family ur			3	3,240	3,2	40		3,240
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or othe	r security		12				12
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but no			0		0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included of Calculation of Operating	vious fu n previo	inding ous		0		0		0
Vaca	ant Unit Months			+		+			
05	Units undergoing modern	nization			0		0		
06	Special use units				36		36		
06a	Units on Line 02 that are by police officers and that special use units						0		
07	Units vacant due to litigat	tion			0		0		
80	Units vacant due to disas	ters			0		0		
09	Units vacant due to casualty losses		ses		0		0		
10	Units vacant due to chan	arket		0		0			
	conditions				U	0			
11	Units vacant and not cate	egorize	dabove		24				
Othe	er ACC Unit Months								
12	Units eligible for asset rep		_		0				
	and still on ACC (occupie								
13	All other ACC units not co	ategoriz	avade has	1	12				

			Oper	ating Fund Project Number TN003000011
Calc	ulations Based on Unit Months:			
14	Limited vacancies		24	
15	Total Unit Months	3,324	3,300	3,252
16	Units eligible for funding for resident	- 7-	- ,	•
	participation activities (Line 15C divided			271
	by 12)			
Spec	ial Provision for Calculation Of Utilitie	s Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	,	
Line	Descrip	tion	Requested by PHA	HUD Modifications
No.			quodica by	
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$239.57	\$239.57
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line		\$244.84	\$244.84
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$807,972	\$807,972
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line	26 of form HUD-52722)	\$88.38	\$88.38
06	UEL (Part A, Line 05 times Section 2, Line 15	i, Column B)	\$291,654	\$291,654
Add-	Ons		·	
07	Self-sufficiency		\$32,244	\$32,244
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$1,506	\$1,506
10	Cost of independent audit		\$1,379	\$1,379
11	Funding for resident participation activities		\$6,775	\$6,775
12	Asset management fee		\$13,296	\$13,296
13	Information technology fee		\$6,648	\$6,648
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 th		\$61,848	\$61,848
17	Total Formula Expenses (Part A, Line 04		\$1,161,474	\$1,161,474
		plus Line oo plus Line 16)	\$1,101,474	\$1,101,474
	3. Formula Income		¢190.03	¢190.02
01	PUM formula income		\$189.03	\$189.03
02	PUM change in utility allowances	D. Lines 04 and 00)	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part	,	\$189.03	\$189.03
04		nes Section 2, Line 15, Column B)	\$623,799	\$623,799
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$45,870	\$57,354
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum	of Part C, Lines 01 through 03)	\$45,870	\$57,354
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus F	·	\$583,545	\$595,029
02	Cost of independent audit (Same as Part A,	Line 10)	\$1,379	\$1,379
03	Formula amount (greater of Part D, Lines 01		\$583,545	\$595,029
Part E	E. Calculation of Operating Subsidy (HUD U	se Only)		
01	Formula amount (same as Part D, Line 03)			\$595,029
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance Executive Director Knoxville's Community Development Corp. 901 N Broadway Street PO Box 3550 Knoxville, TN 37927-3550

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00300001208D

Dear Mr. Nance:

This letter obligates \$444,620 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					,								
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agen	icy:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008		
Р	noxville's Community Dev O Box 3550 noxville, TN 37927	elopmer	nt Corp.						3. Тур	✓	Submission: Original Revision No		
	CC Number:			5. Fis	scal Year End:				6. Operating Fund Project Number:				
Α	-4342			<u>12</u>	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 ☐ T						0 3 0 0 0 0 1 2		
7. D	UNS Number:							HUD Use O	nly				
				8. RC	FO Code:				· ·	ncial	Analyst:		
0	74914243			04						H. OI	-		
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th per	iod from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	f the Funding Period:		
ACC	C Units on 7/1/2005	+	Units	Adde	d to ACC	-	Un	nits Deleted from AC	CC	=	ACC Units on 6/30/2006		
300			0				5			295			
Line					Colu	ımn A		Column	В		Column C		
No.	Category	y				Months		Eligible Unit Montl	_	/e)	Resident Participation Unit		
					Onit i	WIOIILIIS		Liigible Offic Morta	13(201	13)	Months		
	egorization of Unit Mo	nths:											
	upied Unit Months	le constale	P -					1					
01	Occupied dwelling units - by public housing eligible family under lease				1	1,399		1,3	99		1,399		
02	Occupied dwelling units - by PHA										<u> </u>		
02	employee, police officer, personnel who is not oth public housing		12						12				
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not			0				0		0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0		
Vaca	ant Unit Months			,						'			
05	Units undergoing moderr	nization				2,101		2,101					
06	Special use units					24			24				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas					0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	rket		0			0						
11	Units vacant and not cate	egorized	above			2							
	er ACC Unit Months												
12	Units eligible for asset re		_			0							
	and still on ACC (occupi												
13	All other ACC units not co	ategoriz	ed above			9							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		2	
15	Total Unit Months	3,547	3,526	1,411
16	Units eligible for funding for resident	0,041	0,020	.,
	participation activities (Line 15C divided			118
	by 12)			
Spec	cial Provision for Calculation Of Utilitie	s Expense I evel:		
17	Unit months for which actual consumption	Expense Leven		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	ongiamity to: dood topooliio.iii.g too	Section 3		
Line	Dogorin	ition	Paguated by PUA	HUD Modifications
No.	Descrip	ouon	Requested by PHA	HOD Woull cations
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$332.16	\$332.16
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$339.47	\$339.47
04	PEL (Part A, Line 03 times Section 2, Line 1)		\$1,196,971	\$1,196,971
	ies Expense Level (UEL)	5, 65, 61, 61, 61, 61, 61, 61, 61, 61, 61, 61	¥ , ==,=	
05	PUM utilities expense level (UEL) (from Line	26 of form HIID-52722)	\$61.91	\$61.91
06 06	UEL (Part A, Line 05 times Section 2, Line 15		\$218.295	\$218,295
Add-		s, column b)	Ψ2 10,200	Ψ2 10,200
			\$14,331	Ф4.4.224
07	Self-sufficiency			\$14,331
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$3,792	\$3,792
11	Funding for resident participation activities		\$2,950	\$2,950
12	Asset management fee		\$14,188	\$14,188
13	Information technology fee		\$7,094	\$7,094
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 th	rough 15)	\$42,355	\$42,355
17	Total Formula Expenses (Part A, Line 04	plus Line 06 plus Line 16)	\$1,457,621	\$1,457,621
Part I	B. Formula Income	,		
01	PUM formula income		\$56.78	\$56.78
02	PUM change in utility allowances		\$6.17	\$6.17
03	PUM adjusted formula income (Sum of Part	B Lines 01 and 02)	\$62.95	\$62.95
04	,	mes Section 2, Line 15, Column B)	\$221,962	\$221,962
		nes section 2, Line 13, Column b)	ΨZZ 1,3UZ	Ψ221, 3 02
	C. Other Formula Provisions		00	*
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$49,011	\$61,282
03	Other	-(Part O Line Of the 199)	\$0	\$0
04		of Part C, Lines 01 through 03)	\$49,011	\$61,282
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus		\$1,284,670	\$1,296,941
02	Cost of independent audit (Same as Part A,	,	\$3,792	\$3,792
03	Formula amount (greater of Part D, Lines 01	·	\$1,284,670	\$1,296,941
Part E	E. Calculation of Operating Subsidy (HUD U	se Only)		
01	Formula amount (same as Part D, Line 03)			\$1,296,941
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance Executive Director Knoxville's Community Development Corp. 901 N Broadway Street PO Box 3550 Knoxville, TN 37927-3550

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00300001308D

Dear Mr. Nance:

This letter obligates \$879,066 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Onatio	4				
1 N	lame and Address of I	Public	Housing	Agency:		Section	n 1		2 Eun	dina	Period: 01/01/2008 to 12/31/2008
K	inoxville's Community Dev O Box 3550 inoxville, TN 37927			Agency.						e of S	Submission: Driginal Revision No.
	CC Number:			5. Fiscal	Year End:				6. Ope	erating	g Fund Project Number:
	-4342			12/31	3/31	6/30	9/30		TN		0 3 0 0 0 0 1 3
	UNS Number:					, 0,00	0,00	HUD Use O			
				8. ROFO	Code:					ncial A	Analyst:
0	74914243			0437	oouo.					H. Oli	-
				0.01		Sectio	n 2				
Calo	culation of ACC Units	for the	12-mon	th period	from July			that is prior to the	first d	lay of	the Funding Period:
	C Units on 7/1/2005	+		Added to		-		ts Deleted from A		=	ACC Units on 6/30/2006
	452	0				0		Ī	452		
						_		Calumn	D		Column C
Line No.	Category	y				<u>umn A</u> Months	ı	<u>Column</u> Eligible Unit Montl	_	/Is)	Resident Participation Unit Months
Cate	gorization of Unit Mo	nthe:									Months
	upied Unit Months	111113.									
01	Occupied dwelling units	- bv pub	lic								
	housing eligible family un		3	3,622		3,6	22		3,622		
02	Occupied dwelling units										
	employee, police officer, personnel who is not oth public housing				12						12
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not			0				0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previc	nding ous			0			0		0
	ant Unit Months										
05	Units undergoing moderr	nization				1,647		1,6	647		
06	Special use units					60			60		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu	alty loss	ses			0			0		
10	Units vacant due to chan conditions	ging ma	arket			0		0			
11	Units vacant and not cate	egorized	above			83					
Othe	er ACC Unit Months										
12	Units eligible for asset re	position	g fee			0					
	and still on ACC (occupi	ed or va	icant)			0					
13	All other ACC units not c	ategoriz	ed above		0						

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			TN003000
4	Limited vacancies		83	
5	Total Unit Months	5,424	5,412	3,634
6	Units eligible for funding for resident	2,121	3,112	•
	participation activities (Line 15C divided			303
	by 12)			
pec	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		ů –	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$329.17	\$329.17
12	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line 0	2)	\$336.41	\$336.41
)4	PEL (Part A, Line 03 times Section 2, Line 15,		\$1,820,651	\$1,820,651
Jtilit	ies Expense Level (UEL)			
15	PUM utilities expense level (UEL) (from Line 20	o of form HUD-52722)	\$77.00	\$77.00
)6	UEL (Part A, Line 05 times Section 2, Line 15,		\$416,724	\$416,724
۸dd-	Ons	•	•	
)7	Self-sufficiency		\$39,409	\$39,409
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$5,861	\$5,861
1	Funding for resident participation activities		\$7,575	\$7,575
2	Asset management fee		\$21,696	\$21,696
3	Information technology fee		\$10,848	\$10,848
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	egulation or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$85,389	\$85,389
17	Total Formula Expenses (Part A, Line 04 pl	• /	\$2,322,764	\$2,322,764
	B. Formula Income	us Line oo pius Line 10)	Ψ 2,022,1 04	ΨΣ,0ΣΣ,1 04
1 1	PUM formula income		\$34.71	\$34.71
	PUM change in utility allowances		\$3.59	\$3.59
)2)3	PUM adjusted formula income (Sum of Part B.	Lines 01 and 02)	\$38.30	\$38.30
4	, ,	es Section 2, Line 15, Column B)	\$207,280	\$207,280
	C. Other Formula Provisions		Φ0	Φ0
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$75,227	\$94,061
3	Other College Formula Province (Company)	F Dant C. Linea Od there is 20)	\$0	\$0
4		Part C, Lines 01 through 03)	\$75,227	\$94,061
	D. Calculation of Formula Amount	at D. Line Od whee D. (C. Line C.)	***	#0.000.575
1	Formula calculation (Part A, Line 17 minus Pa		\$2,190,711	\$2,209,545
2	Cost of independent audit (Same as Part A, Li	,	\$5,861	\$5,861
3	Formula amount (greater of Part D, Lines 01 o	•	\$2,190,711	\$2,209,545
	E. Calculation of Operating Subsidy (HUD Use	e Uniy)		***
)1	Formula amount (same as Part D, Line 03)			\$2,209,545
2	Adjustment due to availability of funds			\$0
	HUD discretionary adjustments			\$0
)3)4	Funds Obligated for Period (Part E, Line 0	4 malaysa I have 00 malaysa I I - 00%		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance Executive Director Knoxville's Community Development Corp. 901 N Broadway Street PO Box 3550 Knoxville, TN 37927-3550

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00300001808D

Dear Mr. Nance:

This letter obligates \$27,559 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				'			•					
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008		
Р	noxville's Community Dev O Box 3550 noxville, TN 37927	elopmer	nt Corp.						3. Тур	✓	Submission: Original Revision No		
	CC Number:			5. Fis	cal Year End:				6. Operating Fund Project Number:				
Α	-4342			12/	12/31 3/31 6/30 9/30						0 3 0 0 0 0 1 8		
7. D	UNS Number:							HUD Use O	nly				
				8. RO	FO Code:				Finar	ncial	Analyst:		
0	74914243			043						H. OI	_		
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th peri	od from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	f the Funding Period:		
ACC	C Units on 7/1/2005	+	Units	Added	to ACC	-	Un	nits Deleted from A	CC	=	ACC Units on 6/30/2006		
236			0				0			236			
Line					Colu	umn A		Column	В		Column C		
No.	Category	y				Months		Eligible Unit Montl	_	le)	Resident Participation Unit		
					O i iii i	WIOIILIIS		Liigibic Onit Worth	13(201	13)	Months		
	egorization of Unit Mo	nths:											
	upied Unit Months							1					
01	Occupied dwelling units - by public housing eligible family under lease				2	2,800		2,8	00		2,800		
02	Occupied dwelling units - by PHA					<u> </u>		,			,		
02	employee, police officer, or other security personnel who is not otherwise eligible for public housing				12						12		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not			0				0		0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					12			12				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas					0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	rket			0			0					
11	Units vacant and not cate	egorized	above			8							
	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi												
13	All other ACC units not co	ategoriz	ed above			0							

			Oper	ating Fund Project Number TN003000018
Calc	ulations Based on Unit Months:			
14	Limited vacancies		8	
15	Total Unit Months	2,832	2,820	2,812
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			234
	by 12)			
	cial Provision for Calculation Of Utilitie	s Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
	·	Section 3		
Line No.	Descrip	tion	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$243.04	\$243.04
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$248.39	\$248.39
04	PEL (Part A, Line 03 times Section 2, Line 15		\$700,460	\$700,460
	ties Expense Level (UEL)	, oddini bj	φ. σσ, ισσ	¥,
05	PUM utilities expense level (UEL) (from Line	24 of form ULID E2722)	\$105.37	\$105.37
06	UEL (Part A, Line 05 times Section 2, Line 15	•	\$297,143	\$297,143
Add-	•	, column b)	Ψ297,143	Ψ291,143
			#00.004	A 00.004
07	Self-sufficiency		\$28,661	\$28,661
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$5,554	\$5,554
10	Cost of independent audit		\$1,034	\$1,034
11	Funding for resident participation activities		\$5,850	\$5,850
12	Asset management fee		\$11,328	\$11,328
13	Information technology fee		\$5,664	\$5,664
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	·	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 th	rough 15)	\$58,091	\$58,091
17	Total Formula Expenses (Part A, Line 04	plus Line 06 plus Line 16)	\$1,055,694	\$1,055,694
Part	B. Formula Income			
01	PUM formula income		\$136.18	\$136.18
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part	B. Lines 01 and 02)	\$136.18	\$136.18
04		nes Section 2, Line 15, Column B)	\$384,028	\$384,028
	C. Other Formula Provisions	100 Coddon 2, Elife 10, Column b)	ψ00-1,020	400-,020
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$39,198	\$49,012
03	Other		\$0	\$0 \$0
03		of Part C, Lines 01 through 03)	\$39,198	\$49,012
	+	or rait o, Lines or unough os	\$39,190	⊅45,01 ∠
	D. Calculation of Formula Amount	Port P. Line 04 plus Dort C. Line 04)	\$740.00A	\$700.070
01	Formula calculation (Part A, Line 17 minus F		\$710,864	\$720,678
02	Cost of independent audit (Same as Part A,	,	\$1,034	\$1,034
03	Formula amount (greater of Part D, Lines 01		\$710,864	\$720,678
	E. Calculation of Operating Subsidy (HUD Us	se Only)		
01	Formula amount (same as Part D, Line 03)			\$720,678
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance Executive Director Knoxville's Community Development Corp. 901 N Broadway Street PO Box 3550 Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. TN00300002208D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1	,					
1. N	ame and Address of I	Public I	Housing	ı Ac	gency:	Occilo			2. Fun	dina	Period: 01/01/2008 to 12/31/2008		
K	noxville's Community Dev O Box 3550 noxville, TN 37927									e of S	Submission: Driginal Revision No		
	CC Number:			5.	Fiscal Year End:				6. Ope	ratino	g Fund Project Number:		
	-4342				12/31 3/31	6/30	9/3	0	TN		0 3 0 0 0 0 2 2		
7. D	UNS Number:							HUD Use C	nlv				
				8.	ROFO Code:				Financial Analyst:				
0	74914243			0437						H. Oli	=		
					Section 2								
Calc	ulation of ACC Units	for the	12-mon	ıth į	period from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Funding Period:		
	Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006		
	11			()			0			11		
1 !					Cole	A		Column	R		Column C		
Line No.	Category					<u>ımn A</u>		Eligible Unit Montl	_	40)	Resident Participation Unit		
110.					Unit	Months		Eligible Unit Worth	is(EUI	115)	Months		
Cate	gorization of Unit Mo	nths:											
Occ	upied Unit Months												
01	Occupied dwelling units - by public housing eligible family under lease					132		1	32		132		
02	0 0 ,					102		'	<u> </u>		102		
Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing						0					0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0		0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0		0			0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10 Units vacant due to changing market conditions			rket			0			0				
11 Units vacant and not categorized above						0							
Othe	er ACC Unit Months				+								
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi	ed or va	cant)			0							
13	All other ACC units not c	ategorize	ed above	e 0									

			Oper	ating Fund Project Numbe
Calc	ulations Based on Unit Months:			1110000000
14	Limited vacancies		0	
15	Total Unit Months	132	132	132
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			11
	by 12)			
	cial Provision for Calculation Of Utilities	s Expense Level:		
17	Unit months for which actual consumption is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	angulan, ici alaa i ap a amamii g iaa	Section 3		
Line No.	Descrip	tion	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$307.11	\$307.11
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$313.87	\$313.87
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$41,431	\$41,431
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15	, Column B)	\$0	\$0
Add-	Ons		·	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$0	\$0
11	Funding for resident participation activities		\$275	\$275
12	Asset management fee		\$528	\$528
13	Information technology fee		\$264	\$264
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 the	ough 15)	\$1,067	\$1,067
17	Total Formula Expenses (Part A, Line 04)	olus Line 06 plus Line 16)	\$42,498	\$42,498
Part I	B. Formula Income			
01	PUM formula income		\$0.00	\$0.00
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part I	-	\$0.00	\$0.00
04	Total Formula Income (Part B, Line 03 time	nes Section 2, Line 15, Column B)	\$0	\$0
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$1,835	\$2,294
03	Other		\$0	\$0
04	· ·	of Part C, Lines 01 through 03)	\$1,835	\$2,294
	D. Calculation of Formula Amount		****	* =
01	Formula calculation (Part A, Line 17 minus P		\$44,333	\$44,792
02	Cost of independent audit (Same as Part A, I	·	\$0	\$0 \$44.700
03 Part F	Formula amount (greater of Part D, Lines 01		\$44,333	\$44,792
	E. Calculation of Operating Subsidy (HUD Us	oe Oilly)		\$44,792
01 02	Formula amount (same as Part D, Line 03) Adjustment due to availability of funds			\$44,792 \$0
03	HUD discretionary adjustments			\$0 \$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 02)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance Executive Director Knoxville's Community Development Corp. 901 N Broadway Street PO Box 3550 Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. TN0030002308D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

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						Section	า 1							
1. N	ame and Address of P	Public I	Housing	βAç	gency:				2. Fun	ding	Period: 01/	01/2008	to 12/31/2008	
Р	noxville's Community Deve O Box 3550 noxville, TN 37927	elopmer	nt Corp.						3. Type of Submission: Original Revision No					
	CC Number:			5.	Fiscal Year End:				6. Operating Fund Project Number:					
	-4342					6/30	9/30		TN		0 3 0	0 0	0 2 3	
	UNS Number:				12/01 🔄 0/01 🔄	0,00	0,00	HUD Use O			0 0 0	1010	101210	
					ROFO Code:			1100 030 0	Financial Analyst:					
0	74914243			0437						H. Oli				
	7-101-12-10			-	0437	Section	1 2							
Calc	culation of ACC Units t	for the	12-mon	ıth	neriod from July 1			that is prior to the	first d	av of	the Fundi	na Perio	od.	
	C Units on 7/1/2005	+	1		ded to ACC	-		its Deleted from AC		=	ACC Unit			
	50	•	Onico	_)		OIII	0	,,,	-	50	011 0/0	30/2000	
											C	olumn (•	
Line	(:ategory	,			Colu	mn A		Column	_		_		ation Unit	
No.	o mogo. y	'			Unit Months Eligible Unit Months							า articip Months		
Cate	ategorization of Unit Months:													
	upied Unit Months													
01	Occupied dwelling units -	by publ	lic											
	housing eligible family under lease Occupied dwelling units - by PHA					598		5	98			598		
02						0						C)	
03	New units - eligible to rec during the funding period on Lines 01, 02, or 05-13	but not				0			0			0		
04	New units - eligible to rec from 10/1 to 12/31 of prev period but not included or Calculation of Operating S	vious fur n previo	nding us			0		0			0			
Vaca	ant Unit Months	-			+									
05	Units undergoing modern	ization				0			0					
06	Special use units					0			0					
06a	Units on Line 02 that are by police officers and tha special use units								0					
07	Units vacant due to litigat	ion				0			0					
80	Units vacant due to disas	ters				0			0					
09	Units vacant due to casua	alty loss	es			0			0					
10	Units vacant due to chang	ging ma	rket			0	J		0					
	conditions					U								
11	Units vacant and not cate	egorized	above			2								
	er ACC Unit Months						Š							
12	Units eligible for asset rep		-			0								
	and still on ACC (occupie													
13	All other ACC units not ca	atogoriza	avade ha		1	Λ								

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			110030000
14	Limited vacancies		2	
15	Total Unit Months	600	600	598
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			50
	by 12)			
	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including eligibility for asset repositioning fee			
	engibility for asset repositioning fee	Section 3		
_ine	Descript		Requested by PHA	HUD Modifications
No.	<u> </u>		' '	
	A. Formula Expenses			
Proje 01	PUM project expense level (PEL)		\$303.64	\$303.64
01 02	Inflation factor		1.02200	\$303.64 1.02200
02 03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$310.32	\$310.32
03	PEL (Part A, Line 03 times Section 2, Line 15		\$186,192	\$186,192
	ies Expense Level (UEL)	, Column b)	\$100,192	ψ100,102
	PUM utilities expense level (UEL) (from Line 2	04 of form LILID E2722)	\$0.00	\$0.00
05 06	UEL (Part A, Line 05 times Section 2, Line 15	•	\$0	\$0.00 \$0
Add-	•	, Column b)	ΨΟ	ΨΟ
			\$3,584	\$3,584
07	Self-sufficiency			
08 09	Energy loan amortization Payment in lieu of taxes (PILOT)		\$0 \$0	\$0 \$0
10	Cost of independent audit		\$0	\$0 \$0
11	Funding for resident participation activities		\$1,250	\$1,250
12	Asset management fee		\$2,400	\$2,400
13	Information technology fee		\$1,200	\$1,200
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr		\$8,434	\$8,434
17	Total Formula Expenses (Part A, Line 04 p	o ,	\$194,626	\$194,626
	B. Formula Income	nus Line 00 pius Line 10)	\$101,020	¥10 1,020
01	PUM formula income		\$0.00	\$0.00
02	PUM change in utility allowances		\$0.00	\$0.00
02	PUM adjusted formula income (Sum of Part E	3 Lines 01 and 02)	\$0.00	\$0.00
04		nes Section 2, Line 15, Column B)	\$0	\$0
	C. Other Formula Provisions	oo couldn't 2, Elilo 13, Column b)	ΨΟ	Ψ
2art (01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$8,340	\$10,428
)3	Other		\$0,340	\$10,428 \$0
)4		of Part C, Lines 01 through 03)	\$8,340	\$10,428
	D. Calculation of Formula Amount	or rait o, Ellios or unough oo,	ψ0,540	ψ10, 42 0
7 arti 01	Formula calculation (Part A, Line 17 minus P	art B. Line 04 plus Part C. Line 04)	\$202,966	\$205,054
)2	Cost of independent audit (Same as Part A, L		\$0	\$0
)3	Formula amount (greater of Part D, Lines 01	·	\$202,966	\$205,054
	E. Calculation of Operating Subsidy (HUD Us	•	Ψ202,300	Ψ 2 00,00 1
01	Formula amount (same as Part D, Line 03)	/ /		\$205,054
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance Executive Director Knoxville's Community Development Corp. 901 N Broadway Street PO Box 3550 Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. TN00300002508D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	1				•			,					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	ΙAς	jency:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008		
Р	noxville's Community Dev O Box 3550 noxville, TN 37927	elopmer	nt Corp.						3. Type of Submission: Original Revision No.				
	CC Number:			5.	Fiscal Year End:				6. Ope	erating	g Fund Project Number:		
	-4342				12/31 3/31	6/30	0 3 0 0 0 0 2 5						
	UNS Number:					, ,,,,	9/3	HUD Use C	T N	I 0			
				R	ROFO Code:				Financial Analyst:				
0	74914243			0.	0437					H. Oli	-		
				-	Section 2								
Calc	culation of ACC Units	for the	12-mon	th i	period from July				e first d	lav of	the Funding Period:		
	C Units on 7/1/2005	+			ded to ACC	-	1	nits Deleted from A		=	ACC Units on 6/30/2006		
	175			(Ī		0			175		
		+	Į.			_	ı	0-1	_		Column C		
Line	Category				· · · · · · · · · · · · · · · · · · ·	<u>ımn A</u>		Column			Resident Participation Unit		
No.	NO.				Unit I	Months		Eligible Unit Montl	hs(EUN	/Is)	Months		
Cate	Categorization of Unit Months:												
Occ	upied Unit Months												
01	pied Unit Months Occupied dwelling units - by public housing eligible family under lease Occupied dwelling units - by PHA employee, police officer, or other sepersonnel who is not otherwise eligi				4	222		1.2	22		4 222		
	0 0				1	,333		1,3	33		1,333		
02													
						5					5		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0		0			0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive sub vious fui n previo	nding us			0		0			0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				742		-	742				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and the special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10 Units vacant due to changing market conditions					0			0					
11	Units vacant and not cate	egorized	above			20							
Othe	er ACC Unit Months				•								
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi	ed or va	cant)			0							
13	All other ACC units not c	ategoriz	ed above			0							

			Opera	ating Fund Project Number TN003000025
	culations Based on Unit Months:			
14	Limited vacancies		20	
15	Total Unit Months	2,100	2,095	1,338
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			112
	by 12)			
	cial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Lina	T	Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	: A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$282.42	\$282.42
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$288.63	\$288.63
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$604,680	\$604,680
Utili	ties Expense Level (UEL)	<u>-</u>		
05	PUM utilities expense level (UEL) (from Line 26 of f	orm HIID-52722)	\$40.00	\$42.92
06	UEL (Part A. Line 05 times Section 2. Line 15. Colu		\$83,800	\$89,917
-	Ons	iiii b)	ψ03,000	ψ03,317
			\$21,496	* 04.400
07	Self-sufficiency			\$21,496
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$651	\$651
10	Cost of independent audit		\$1,724	\$1,724
11	Funding for resident participation activities		\$2,800	\$2,800
12	Asset management fee		\$8,400	\$8,400
13	Information technology fee		\$4,200	\$4,200
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$39,271	\$39,271
17	Total Formula Expenses (Part A, Line 04 plus Li	ne 06 plus Line 16)	\$727,751	\$733,868
Part	B. Formula Income			
01	PUM formula income		\$173.41	\$173.41
02	PUM change in utility allowances		(\$63.30)	(\$63.30)
03	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$110.11	\$110.11
04	,	ection 2, Line 15, Column B)	\$230,680	\$230,680
	C. Other Formula Provisions	cuon 2, Line 13, Column B)	Ψ200,000	Ψ200,000
-			\$0	\$0
01	Moving-to-Work (MTW)			-
02	Transition funding		\$29,121	\$36,411
03	Other Total Other Formula Bravisiana (Sum of Bori	t C. Linos 01 through 02\	\$0	\$0 \$26.444
04	-	t C, Lines 01 through 03)	\$29,121	\$36,411
	D. Calculation of Formula Amount		*-	A=00
01	Formula calculation (Part A, Line 17 minus Part B,		\$526,192	\$539,599
02	Cost of independent audit (Same as Part A, Line 10		\$1,724	\$1,724
03	Formula amount (greater of Part D, Lines 01 or 02)		\$526,192	\$539,599
Part	E. Calculation of Operating Subsidy (HUD Use Onl	у)		
01	Formula amount (same as Part D, Line 03)			\$539,599
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 min	nus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance Executive Director Knoxville's Community Development Corp. 901 N Broadway Street PO Box 3550 Knoxville, TN 37927-3550

Dear Mr. Nance:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. TN00300002808D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

2000			2. 2010111										
					Section	1	1						
1. N	ame and Address of F	Public	Housing	Agency:			2. Fun	ding	Period:	01/01/	2008	to 12/	31/2008
Р	noxville's Community Dev O Box 3550 noxville, TN 37927	elopme	nt Corp.				3. Тур	✓ (Submiss Original Revision		_		
	CC Number:			5. Fiscal Year End:	:		6. Ope	ratin	g Fund	Proje	ct Nu	mber	r:
Α	-4342			12/31 3/31		9/30	TN		0 3	0 0		0	2 8
7. D	7. DUNS Number:					HUD Use C			- -			-	
				8. ROFO Code:			ī	ncial	Analyst				
0	074914243			0437				H. Oli		•			
				0.107	Section	12	1						
Calc	ulation of ACC Units	for the	12-mon	th period from July			first d	av of	the Fu	ndina	Perio	d:	
	Units on 7/1/2005	ı		Added to ACC		Units Deleted from A		u, o. =	ACC I				06
	42			0	†	0				42	J.1. 07 C	, o, <u> </u>	
			1				_			Colu	ımn C	<u> </u>	
Line	Category	,		Col	<u>umn A</u>	Column	_		Resid			-	n Unit
No.	ou.ogo.,	category rization of Unit Months: ied Unit Months ccupied dwelling units - by public busing eligible family under lease ccupied dwelling units - by PHA		Unit	hs(EUN	ls)	itesiu		nths	atio	Ο		
Cate	egorization of Unit Mo	category cation of Unit Months: d Unit Months upied dwelling units - by public sing eligible family under lease upied dwelling units - by PHA loyee, police officer, or other securionnel who is not otherwise eligible c housing units - eligible to receive subsidy gethe funding period but not includines 01, 02, or 05-13 units - eligible to receive subsidy 10/1 to 12/31 of previous funding d but not included on previous ulation of Operating Subsidy nit Months					WOITIIS						
01		- by pub	olic										
					502	5	02				502		
02	employee, police officer,	or othe	r security		0						0	ı	
03	New units - eligible to red	but not			0		0			0			
04	from 10/1 to 12/31 of pre- period but not included o	vious fu n previc	nding ous		0		0				0	١	
Vaca	ant Unit Months												
05	Units undergoing modern	nization			0		0						
06	Special use units				0		0						
06a	Units on Line 02 that are by police officers and that special use units						0						
07	Units vacant due to litigat	tion			0		0						
80	Units vacant due to disas	ters			0		0						
09	Units vacant due to casu	alty loss	ses		0		0						
10	Units vacant due to chan	ging ma	arket		0		0						
<u></u>	conditions				0								
11	Units vacant and not cate	egorized	above		2								
Othe	er ACC Unit Months	-								·			·
12	Units eligible for asset re	position	g fee		0								
	and still on ACC (occupie												
13	All other ACC units not co	ategoriz	avode ha		Λ								

			Opera	ating Fund Project Number TN003000028
Calc	culations Based on Unit Months:			
14	Limited vacancies		2	
15	Total Unit Months	504	504	502
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			42
	by 12)			
Spe	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
1 !	T	Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$239.57	\$239.57
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$244.84	\$244.84
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$123,399	\$123,399
	ties Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$30.34	\$36.30
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$15,291	\$18,295
Add-	•	5)	7 · 3,=3 ·	* ,
07	Self-sufficiency		\$3,584	\$3,584
08	Energy loan amortization		\$0	Ψ5,384 \$0
09	Payment in lieu of taxes (PILOT)		\$539	\$539
10	Cost of independent audit		\$345	\$345
11	Funding for resident participation activities		\$1,050	\$1,050
12	Asset management fee		\$2,016	\$2,016
13	Information technology fee		\$1,008	\$1,008
14	Asset repositioning fee		\$0	\$1,000
15	Costs attributable to changes in federal law, regula	ation or economy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$8,542	\$8,542
		,	\$147,232	\$150,236
17	Total Formula Expenses (Part A, Line 04 plus L	line 06 plus Line 16)	\$147,232	\$150,236
	B. Formula Income		40.00	
01	PUM formula income		\$0.00	\$0.00
02	PUM change in utility allowances	0.4 1.00)	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	<u>'</u>	\$0.00	\$0.00
04		ection 2, Line 15, Column B)	\$0	\$0
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$7,006	\$8,760
03	Other		\$0	\$0
04	+	rt C, Lines 01 through 03)	\$7,006	\$8,760
Part	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B		\$154,238	\$158,996
02	Cost of independent audit (Same as Part A, Line 1	10)	\$345	\$345
03	Formula amount (greater of Part D, Lines 01 or 02		\$154,238	\$158,996
Part	E. Calculation of Operating Subsidy (HUD Use Or	nly)		
01	Formula amount (same as Part D, Line 03)			\$158,996
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α		В	С		D		E	F	G	Н
No.	Project #	(CY 2008 Total Eligibility	_	2008 Prorated Eligibility at 88.96%	Amount Previously Obligated rough 9/30/08	for 12	pected Funding 10/1/08 through 2/31/08 (before econciliation)	A	ctual Funding for 10/1/08 rough 12/31/08	Amount overfunded at PHA level	Amount eobligated during the year	Amount to be recaptured
1	TN004000001	\$	1,750,079	\$	1,556,870	\$ 1,293,263	\$	263,607		263,607		\$ -	
2	TN004000002	\$	2,131,736	\$	1,896,392	\$ 1,085,092	\$	811,300	\$	811,300		\$ -	
3	TN004000003	\$	1,471,163	\$	1,308,747	\$ 1,223,006	\$	85,741	\$	85,741		\$ -	
4	TN004000005	\$	-	\$	-	\$ 314,003	\$	(314,003)	\$	-		\$ -	
5	TN004000007	\$	435,014	\$	386,988	\$ 398,128	\$	(11,140)	\$	-		\$ -	
6	TN004000008	\$	1,428,875	\$	1,271,127	\$ 884,727	\$	386,400	\$	386,400		\$ -	
7	TN004000010	\$	825,079	\$	733,990	\$ 650,535	\$	83,455	\$	53,647		\$ -	
8	TN004000012	\$	1,392,504	\$	1,238,772	\$	\$	348,841	\$	-		\$ -	
9	TN004000021	\$	579,879	\$	515,860	\$ 520,428	\$	(4,568)	\$	-		\$ -	
10	TN004000022	\$	308,712	\$	274,630	\$ 343,482	\$	(68,852)	\$	-		\$ -	
11	TN004000029	\$	382,437	\$	340,216	\$ 359,095	\$	(18,879)		-		\$ -	
12	TN004000032	\$	43,607	\$	38,793	\$ -	\$	38,793	\$	-		\$ -	
	Total	\$	10,749,085	\$	9,562,385	\$ 7,961,690	\$	1,600,695	\$	1,600,695	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- **Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Betsy McCright
Executive Director (Acting)
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401-1486

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00400000108D

Dear Ms. McCright:

This letter obligates \$263,607 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	'				•										
						Section	n 1								
1. N	ame and Address of I	Public I	Housing	ΙΑς	gency:	505110			2. Fun	ding l	Period: 01/01/2008 to 12/31/2008				
Р	hattanooga Housing Auth O Box 1486	ority							3. Тур	✓ (Submission: Driginal Revision No.				
	hattanooga, TN 37401 CC Number:			 	Fiscal Year End:				6 One		g Fund Project Number:				
	-3780			J.	12/31 3/31 T	6/30	9/30	0	T N						
	UNS Number:			ш	HUD Use Only										
7.0	ONO Number.				DOEO Codo:			HOD USE C	Financial Analyst:						
1	01138860			8. ROFO Code:						H. Oli	_				
	01130000				Section 2 June H. Oliver										
Calc	Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:														
	C Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006				
	497	† •	Omico	(1	O.	0	<u> </u>	-	497				
		1				1	1				Column C				
Line	Category				Colu	<u>ımn A</u>		Column			Resident Participation Unit				
No.	No.				Unit I	Months		Eligible Unit Montl	hs(EUN	/Is)	Months				
Cate	Categorization of Unit Months:														
	Occupied Unit Months														
01	Occupied dwelling units	- by publ	lic												
	housing eligible family under lease Occupied dwelling units - by PHA				5	5,408		5,4	-08		5,408				
02	housing eligible family under lease Occupied dwelling units - by PHA employee, police officer, or other se personnel who is not otherwise eligi														
	personnel who is not oth public housing	erwise e	eligible for	•		12					12				
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0		0			0				
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o	ceive sub vious fur on previo	nding us			0		0			0				
Vaca	ant Unit Months														
05		nization				0			0						
06	Special use units					12			12						
06a		ployee, police officer, or other securisonnel who is not otherwise eligible blic housing w units - eligible to receive subsidy ing the funding period but not includ Lines 01, 02, or 05-13 w units - eligible to receive subsidy in 10/1 to 12/31 of previous funding iod but not included on previous culation of Operating Subsidy Jnit Months ts undergoing modernization exial use units ts on Line 02 that are occupied police officers and that also qualify a exial use units ts vacant due to litigation ts vacant due to disasters ts vacant due to casualty losses ts vacant due to changing market iditions							0						
07	Units vacant due to litiga	tion				0			0						
80	Units vacant due to disas	sters				0			0						
09						0			0						
10	Units vacant due to chan conditions	iging ma	rket			0			0						
11 Units vacant and not categorized above					532										
Othe	er ACC Unit Months														
12	Units eligible for asset re		-			0									
	and still on ACC (occupi					<u> </u>									
13	All other ACC units not c	ategorize				0									

			Oper	ating Fund Project Number TN00400000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		179	
15	Total Unit Months	5,964	5,599	5,420
16	Units eligible for funding for resident	3,33	2,322	·
	participation activities (Line 15C divided			452
	by 12)			
Spec	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Descripti	on	Requested by PHA	HUD Modifications
No.	•		requested by 11111	
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$283.31	\$283.31
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 0		\$289.54	\$289.54
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$1,621,134	\$1,621,134
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$113.55	\$113.55
06	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$635,766	\$635,766
Add-	Ons		,	
07	Self-sufficiency		\$2,878	\$2,878
08	Energy loan amortization		\$6,173	\$77,143
09	Payment in lieu of taxes (PILOT)		\$8,269	\$8,269
10	Cost of independent audit		\$4,042	\$4,042
11	Funding for resident participation activities		\$11,300	\$11,300
12	Asset management fee		\$23,856	\$23,856
13	Information technology fee		\$11,928	\$11,928
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, re	egulation or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thro		\$68,446	\$139,416
	*			· ,
17 Dort I	Total Formula Expenses (Part A, Line 04 p B. Formula Income	lus Line 06 plus Line 16)	\$2,325,346	\$2,396,316
01	PUM formula income		\$115.42	\$115.42
				· .
02	PUM change in utility allowances PUM adjusted formula income (Sum of Part B	Lines 04 and 02)	\$0.00 \$115.42	\$0.00
03	,	,		\$115.42
04		es Section 2, Line 15, Column B)	\$646,237	\$646,237
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		f Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Pa	•	\$1,679,109	\$1,750,079
02	Cost of independent audit (Same as Part A, L	•	\$4,042	\$4,042
03	Formula amount (greater of Part D, Lines 01 of		\$1,679,109	\$1,750,079
Part I	E. Calculation of Operating Subsidy (HUD Us	e Only)		
01	Formula amount (same as Part D, Line 03)			\$1,750,079
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 0	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Betsy McCright
Executive Director (Acting)
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401-1486

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN0040000208D

Dear Ms. McCright:

This letter obligates \$811,300 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1						
1. N	ame and Address of I	Public	Housing	g Ag	gency:				2. Fun	ding	Period: 01/01/2008 to	12/31/2008	
Р	hattanooga Housing Auth O Box 1486	ority							3. Тур	✓ (Submission: Driginal Revision No		
	hattanooga, TN 37401 CC Number:			15	Fiscal Year End:				6. Operating Fund Project Number:				
	-3780			5.	12/31 3/31	6/30	9/30	0	T N			0 0 2	
	UNS Number:			Ш	12/31 3/31	0/30	U	0 4 0 0 0	J U Z				
7.0	ONS Number.			•	DOEO Cada			HUD Use O	1	! . ! .	A alat.		
1	01138860			8.	ROFO Code:					H. Oli	Analyst:		
	01130000			-	0437	Sectio	n 2		Julio	11. OII	VOI		
Calc	culation of ACC Units	for the	12-mor	1th	neriod from July				firet d	av of	the Funding Period		
	C Units on 7/1/2005	+	1		ded to ACC	-	1	nits Deleted from A		= =	ACC Units on 6/30		
7.00	417	_	Omis)	1	OI.	0	<i></i>	_	417	12000	
											Column C		
Line	Category	v			Colu	<u>ımn A</u>		Column	<u>B</u>		Resident Participa	tion Unit	
No.	outogo.	,			Unit I	Vionths		Eligible Unit Montl	ns(EUN	(ls)	Months	tion onit	
Cate	gorization of Unit Mo	nths:											
	upied Unit Months												
01	Occupied dwelling units	- by pub	olic										
	housing eligible family under lease				3	3,848		3,8	48		3,848		
02	Occupied dwelling units												
	employee, police officer, personnel who is not oth					12					12		
	public housing	iei wise t	eligible loi		12						12		
03	New units - eligible to red												
	during the funding period on Lines 01, 02, or 05-13		t included			0		0			0		
04	New units - eligible to red		hsidy										
	from 10/1 to 12/31 of pre	vious fu	ınding			_			_		0		
	period but not included o					0			0		U		
Vaca	Calculation of Operating ant Unit Months	Subsidy	/										
05	Units undergoing moderr	nization				0			0				
06	Special use units					72			72				
06a	Units on Line 02 that are								0				
	by police officers and the special use units	at also q	ualify as										
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	ses			0			0				
10	Units vacant due to chan	iging ma	arket			0			0				
	conditions												
11	Units vacant and not cate	egorized	d above			1,072							
	er ACC Unit Months				1								
12	Units eligible for asset re		-			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above		I	0							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		150	
15	Total Unit Months	5,004	4,070	3,860
16	Units eligible for funding for resident	3,001	1,010	
	participation activities (Line 15C divided			322
	by 12)			
Spec	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Descripti	ion	Requested by PHA	HUD Modifications
No.	•		requested by 1 1 m	
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$282.08	\$282.08
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 0	•	\$288.29	\$288.29
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$1,173,340	\$1,173,340
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$156.90	\$156.90
06	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$638,583	\$638,583
Add-	Ons		·	
07	Self-sufficiency		\$2,878	\$2,878
08	Energy loan amortization		\$53,711	\$671,270
09	Payment in lieu of taxes (PILOT)		\$6,938	\$6,938
10	Cost of independent audit		\$3,298	\$3,298
11	Funding for resident participation activities		\$8,050	\$8,050
12	Asset management fee		\$20,016	\$20,016
13	Information technology fee		\$10,008	\$10,008
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, re	egulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thro		\$104,899	\$722,458
17	Total Formula Expenses (Part A, Line 04 p		\$1,916,822	\$2,534,381
	B. Formula Income	ius Line oo pius Line 16)	\$1,910,022	Ψ 2 ,334,301
			\$00.03	ΦΩΩ Ω2
01	PUM formula income		\$98.93	\$98.93
02	PUM change in utility allowances	Linna OA and OO)	\$0.00 \$98.93	\$0.00
03	PUM adjusted formula income (Sum of Part B	,	· ·	\$98.93
04		es Section 2, Line 15, Column B)	\$402,645	\$402,645
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	,	of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Pa	•	\$1,514,177	\$2,131,736
02	Cost of independent audit (Same as Part A, L		\$3,298	\$3,298
03	Formula amount (greater of Part D, Lines 01 of	•	\$1,514,177	\$2,131,736
	E. Calculation of Operating Subsidy (HUD Us	e Only)		
01	Formula amount (same as Part D, Line 03)			\$2,131,736
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 0	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Betsy McCright
Executive Director (Acting)
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401-1486

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN0040000308D

Dear Ms. McCright:

This letter obligates \$85,741 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary, Real Estate Assessment Center

PHA-Owned Rental Housing

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				,			,							
						Section	n 1								
1. N	lame and Address of F	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/0	01/2008 to	12/31/2008		
Р	chattanooga Housing Author O Box 1486	ority							3. Typ	✓ (Submission Original				
	chattanooga, TN 37401			le e:							Revision No				
	CC Number:				cal Year End:		0/0/	•			rating Fund Project Number:				
	-3780			□ 12/	31 _ 3/31 _	6/30	9/30		T N	0	0 4 0	0 0	0 0 3		
7. D	UNS Number:							HUD Use O							
					FO Code:						Analyst:				
1	01138860			043	37				June	H. OI	liver				
•				Sectio			<i>.</i>								
	culation of ACC Units	1	1			1 to Jun					1				
ACC	Units on 7/1/2005 440	+	Units	Added	I to ACC	- -	Un	nits Deleted from AC	C	=	ACC Unit	s on 6/30	J/2006		
	1440			1				<u> </u>				-1			
Line					Colu	umn A		Column	В		_	olumn C			
No.	Category	y			Unit I	Months		Eligible Unit Montl	ns(EUN	ls)	Resident		ation Unit		
	egorization of Unit Months: cupied Unit Months Occupied dwelling units - by public							•			Months				
		ntns:													
<u>Occ</u> 01		by pub	lic												
O I	housing eligible family un				3	3,514		3,5	14			3,514			
02	Occupied dwelling units														
<u></u>	employee, police officer, personnel who is not oth public housing	or other	security		0							0			
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not			0			0				0			
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0			
Vaca	ant Unit Months														
05	Units undergoing modern	nization				120		,	20						
06	Special use units					96			96						
06a	Units on Line 02 that are by police officers and that special use units								0						
07	Units vacant due to litigat	tion				0			0						
80	Units vacant due to disas	sters				0			0						
09	Units vacant due to casu	alty loss	es			48			48						
10	Units vacant due to chan conditions	ging ma	rket			0			0						
11	Units vacant and not cate	egorized	above			1,502									
Othe	er ACC Unit Months														
12	Units eligible for asset re	•	-			0									
	and still on ACC (occupio														
13	All other ACC units not ca	ategoriz	ed above			0									

			Opera	ating Fund Project Numbe TN00400000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		158	
15	Total Unit Months	5,280	3,936	3,514
16	Units eligible for funding for resident		· ·	
	participation activities (Line 15C divided			293
	by 12)			
Spec	cial Provision for Calculation Of Utilities E	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
•	T	Section 3		
Line No.	Description	1	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$303.57	\$303.57
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	1	\$310.25	\$310.25
04	PEL (Part A, Line 03 times Section 2, Line 15, Co		\$1,221,144	\$1,221,144
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	of form HUD-52722)	\$158.27	\$158.27
06	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$622,951	\$622,951
Add-	•		7 - 7	¥ - 7
07	Self-sufficiency		\$2,878	\$2,878
08	Energy loan amortization		\$5,054	\$63,162
09	Payment in lieu of taxes (PILOT)		\$7,321	\$7,321
10	Cost of independent audit		\$3,593	\$3,593
11	Funding for resident participation activities		\$7,325	\$7,325
12	Asset management fee		\$21,120	\$21,120
13	Information technology fee		\$10,560	\$10,560
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, reg	ulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	·	\$57,851	\$115,959
17	Total Formula Expenses (Part A, Line 04 plus		\$1,901,946	\$1,960,054
	B. Formula Income	s Line oo pius Line 10)	\$1,001,010	\$1,000,001
01	PUM formula income		\$124.21	\$124.21
02	PUM change in utility allowances			
03	PUM adjusted formula income (Sum of Part B, L	ines 01 and 02)	\$0.00 \$124.21	\$0.00 \$124.21
04		Section 2, Line 15, Column B)	\$488,891	\$488,891
	1	Section 2, Line 15, Column B)	\$400,031	\$400,091
	C. Other Formula Provisions		Φ0	Φ0
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03 04	Other Total Other Formula Provisions (Sum of F	Part C, Lines 01 through 03)	\$0 \$0	\$0 \$0
	,	Fait C, Lines Of through 03)	20	ΦU
	D. Calculation of Formula Amount	D. Line Of plue Deat O. Line CO.	#4.440.0FF	64 474 400
01	Formula calculation (Part A, Line 17 minus Part		\$1,413,055	\$1,471,163
02	Cost of independent audit (Same as Part A, Line	,	\$3,593	\$3,593 \$4,474,463
03 Port 5	Formula amount (greater of Part D, Lines 01 or 0		\$1,413,055	\$1,471,163
	E. Calculation of Operating Subsidy (HUD Use C	July)		Φ4 474 4CO
01	Formula amount (same as Part D, Line 03)			\$1,471,163
02	Adjustment due to availability of funds HUD discretionary adjustments			\$0 \$0
03 04	Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 02)		\$0 \$0
U -1	i unus obligated for Feriou (Fall E, Lifle 01	minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Betsy McCright Executive Director (Acting) Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401-1486

Dear Ms. McCright:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN0040000708D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,														
						Section	n 1								
1. N	ame and Address of I	Public	Housing	Ager	ncy:				2. Fun	ding	Period: 01/0	01/2008 te	o 12/31/2008		
Р	hattanooga Housing Author O Box 1486	ority							3. Тур	✓ (Submissior Original Revision No.				
	hattanooga, TN 37401 CC Number:			E C:	scal Year End:				6 One				nhau.		
	-3780				2/31 3/31	6/30	9/30	0			ting Fund Project Number:				
	UNS Number:			12	2/31 🔲 3/31 🗀	0/30	9/3	HUD Use O		U	0 4 0	0 0	0 0 7		
7. D	ONS Number.			0.00	250 0-4-			HUD USE O			A				
- 1	01120060				OFO Code:					i ciai H. Ol	Analyst:				
I	01138860			04	37	Sectio	<u> </u>		Julie	11. O	IVEI				
Cala	culation of ACC Units	for the	12 man	th no	riad from July				firet d	01/04	i the Eundir	na Borio	d.		
	Units on 7/1/2005	+	1		d to ACC	- LO Juli		nits Deleted from A		ay 01 =	ACC Unit				
700	153		Ullits	0	u to ACC	†	UI	0	,,	_	153	.5 011 0/3	0/2000		
											olumn C	<u> </u>			
Line	Category	.,			Colu	<u>ımn A</u>		Column	В		_				
No.	Category	y			Unit I	Months		Eligible Unit Month	ns(EUN	ls)		Months	ation Unit		
Cato	tegorization of Unit Months:										MOHUIS				
	upied Unit Months	iiliis.													
01 01	Occupied dwelling units	- bv pub	lic												
	housing eligible family un				1	1,800		1,8	00			1,800			
02	Occupied dwelling units														
	employee, police officer, personnel who is not oth public housing				12							12			
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0			0			0			
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive sub vious fu n previo	nding us		0			0			0				
Vaca	ant Unit Months														
05	Units undergoing modern	nization				0			0						
06	Special use units					24			24						
06a	Units on Line 02 that are by police officers and that special use units								0						
07	Units vacant due to litigat	tion				0			0						
80	Units vacant due to disas	sters				0			0						
09	Units vacant due to casu	alty loss	es			0			0						
10	Units vacant due to chan conditions	ging ma	rket			0			0						
11	Units vacant and not cate	egorized	above			0									
Othe	er ACC Unit Months														
12	Units eligible for asset re	•	-			0									
	and still on ACC (occupie														
13	All other ACC units not ca	ategoriz	ed above			0									

			Opera	ating Fund Project Numbe TN00400000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		0	
15	Total Unit Months	1,836	1,824	1,812
16	Units eligible for funding for resident	1,000	1,021	-,
	participation activities (Line 15C divided			151
	by 12)			
Spec	cial Provision for Calculation Of Utilities E	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		· ·	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description	ı	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$238.69	\$238.69
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$243.94	\$243.94
04	PEL (Part A, Line 03 times Section 2, Line 15, C		\$444,947	\$444,947
	ies Expense Level (UEL)	Sidimir by	4,	* /*
05	PUM utilities expense level (UEL) (from Line 26	of form HIID-52722)	\$72.73	\$72.73
06	UEL (Part A, Line 05 times Section 2, Line 15, C		\$132,660	\$132,660
Add-	•	Sidilii B)	\$1.02,000	Ψ.02,000
07	Self-sufficiency		\$71,953	\$71,953
08	Energy loan amortization		\$6,187	\$77,324
08 09	Payment in lieu of taxes (PILOT)		\$2,546	\$2,546
10	Cost of independent audit		\$1,347	\$1,347
11	Funding for resident participation activities		\$3,775	\$3,775
12	Asset management fee		\$7,344	\$7,344
13	Information technology fee		\$3,672	\$3,672
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, reg	ulation or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	<u> </u>	\$96,824	\$167,961
17	*	• •	\$674,431	\$745,568
	Total Formula Expenses (Part A, Line 04 plus	s Line 06 pius Line 16)	\$074,431	\$745,500
	B. Formula Income		0470.00	0.170.00
01	PUM formula income		\$170.26	\$170.26
02	PUM change in utility allowances	' 04 1 00\	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, I	<u>'</u>	\$170.26	\$170.26
04		Section 2, Line 15, Column B)	\$310,554	\$310,554
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	† · · · · · · · · · · · · · · · · · · ·	Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part	·	\$363,877	\$435,014
02	Cost of independent audit (Same as Part A, Line		\$1,347	\$1,347
03	Formula amount (greater of Part D, Lines 01 or		\$363,877	\$435,014
	E. Calculation of Operating Subsidy (HUD Use	Only)		
01	Formula amount (same as Part D, Line 03)			\$435,014
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Betsy McCright Executive Director (Acting) Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401-1486

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN0040000808D

Dear Ms. McCright:

This letter obligates \$386,400 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					•			,					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/	01/2008 t	12/31/2008
Р	hattanooga Housing Auth O Box 1486	ority							3. Typ	✓ (Submissior Original		
	hattanooga, TN 37401										Revision No.		
	CC Number:				cal Year End:		- 1-	_			g Fund Pro	-	
	-3780			□ 12	/31 3/31	6/30	9/3		T N	0	0 4 0	0 0	0 0 8
7. D	UNS Number:							HUD Use O					
					FO Code:						Analyst:		
1	01138860			043	37				June	H. OI	iver		
						Sectio							
	culation of ACC Units	1	1			1 to Jun					1		
ACC	340 Units on 7/1/2005	+	Units	Added	to ACC	- ·	Ur	nits Deleted from AC	CC	=	ACC Unit	is on 6/3	30/2006
	J-10		<u> </u>				0			340			
Line					Colu	umn A		Column	В		_	olumn C	-
No.	Category	y				Months		Eligible Unit Month	_ ns(EUN	(Is)			ation Unit
	egorization of Unit Months: upied Unit Months Occupied dwelling units - by public housing eligible family under lease								•			Months	
		nths:											
Occ 01		by pub	lio										
O I					3	3,465		3,4	65			3,465	
02													
-	,		security		12							12	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not			0			0				0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months							-		1			
05	Units undergoing modern	nization				20			20				
06	Special use units					24			24				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			18			18				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			541							
Othe	er ACC Unit Months			*				<u> </u>					
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi					U							
13	All other ACC units not c	ategoriz	ed above			0	-						

			Opera	ating Fund Project Numbe TN0040000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		122	
15	Total Unit Months	4,080	3,649	3,477
6	Units eligible for funding for resident	,	,	
	participation activities (Line 15C divided			290
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	kpense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
• • •	I	Section 3		
.ine No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$303.18	\$303.18
)2	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$309.85	\$309.85
)4	PEL (Part A, Line 03 times Section 2, Line 15, Co	lumn B)	\$1,130,643	\$1,130,643
Utilit	ies Expense Level (UEL)	•		
)5	PUM utilities expense level (UEL) (from Line 26 o	f form HUD-52722)	\$142.82	\$142.82
16	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$521,150	\$521,150
-Add		,		
)7	Self-sufficiency		\$2,878	\$2,878
)8	Energy loan amortization		\$18,087	\$271,583
)9	Payment in lieu of taxes (PILOT)		\$5,657	\$5,657
0	Cost of independent audit		\$2,695	\$2,695
1	Funding for resident participation activities		\$7,250	\$7,250
2	Asset management fee		\$16,320	\$16,320
3	Information technology fee		\$8,160	\$8,160
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regu	llation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 throug	·	\$61,047	\$314,543
17	Total Formula Expenses (Part A, Line 04 plus	· · · · · · · · · · · · · · · · · · ·	\$1,712,840	\$1,966,336
	3. Formula Income	Line do pius Line 10)	¥ 1,1 1=,0 10	+ 1,000,000
)1	PUM formula income		\$147.29	\$147.29
)2	PUM change in utility allowances		***	, A
)3	PUM adjusted formula income (Sum of Part B, Li	ines 01 and 02)	\$0.00 \$147.29	\$0.00 \$147.29
14	,	Section 2, Line 15, Column B)	\$537,461	\$537,461
		Section 2, Line 13, Column B)	\$337, 4 01	φ337, 4 01
	C. Other Formula Provisions		Φ0	\$0
1	Moving-to-Work (MTW)		\$0	· · · · · · · · · · · · · · · · · · ·
2 3	Transition funding Other		\$0 \$0	\$0 \$0
4		art C, Lines 01 through 03)	\$0 \$0	\$0
	· · · · · · · · · · · · · · · · · · ·	art C, Eliles OT tillough 03)	\$ 0	40
	D. Calculation of Formula Amount	P. Line 04 plus Bort C. Line 04\	¢4.475.270	¢4 400 07E
)1	Formula calculation (Part A, Line 17 minus Part I		\$1,175,379 \$2,605	\$1,428,875 \$2,605
)2	Cost of independent audit (Same as Part A, Line	•	\$2,695 \$1,175,370	\$2,695 \$1,428,875
)3 Part F	Formula amount (greater of Part D, Lines 01 or 0		\$1,175,379	\$1,428,875
	E. Calculation of Operating Subsidy (HUD Use O	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		¢4 400 07E
)1	Formula amount (same as Part D, Line 03)			\$1,428,875
)2	Adjustment due to availability of funds			\$0 \$0
)3)4	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01 r	minus Line 02 minus Line 03)		\$0 \$0
/4	i unus obingateu ioi reliou (rait E, Lille 01 f	minus Line oz minus Line os)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Betsy McCright
Executive Director (Acting)
Chattanooga Housing Authority
PO Box 1486
Chattanooga, TN 37401-1486

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00400001008D

Dear Ms. McCright:

This letter obligates \$53,647 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary, Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								,					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Age	ncy:				2. Fun	ding	Period: 01/0	1/2008 to	12/31/2008
Р	hattanooga Housing Auth O Box 1486	ority							3. Typ	✓	Submission Original	:	
	hattanooga, TN 37401			·							Revision No	<u> </u>	
	CC Number:				scal Year End:		0 /0				g Fund Pro		
	-3780			12	2/31	6/30	9/3		T N	0	0 4 0	0 0 0	0 1 0
7. D	UNS Number:							HUD Use O					
					OFO Code:						Analyst:		
1	01138860			04	137				June	H. OI	iver		
•				Sectio			<i>.</i>						
	culation of ACC Units	1	1			1 to Jun	1				1		
ACC	250 Units on 7/1/2005	+	Units	Adde	d to ACC	-	Ur	nits Deleted from AC	C	=	ACC Unit	s on 6/30/	2006
	250		<u> </u>				1						
Line					Colu	ımn A		Column	В			olumn C	
No.	Category	y			Unit I	Months		Eligible Unit Month	ns(EUN	ls)	Resident		tion Unit
•	Annual and the Annual and			Clint months				•	-	<u>I</u> V	Months		
	egorization of Unit Mo	ntns:											
<u>Осс</u> 01	upied Unit Months Occupied dwelling units	by pub	lic										
O I					2	2,551		2,5	51			2,551	
02	housing eligible family under lease Occupied dwelling units - by PHA												
-	employee, police officer, personnel who is not oth public housing	or other	security		0							0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not			0			0				0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us		0			0				0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					24			24				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			3			3				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			422							
Othe	er ACC Unit Months			-									
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi		,										
13	All other ACC units not c	ategoriz	ed above			0							

			Oper	ating Fund Project Number TN00400001
Calc	ulations Based on Unit Months:			
14	Limited vacancies		90	
15	Total Unit Months	3,000	2,668	2,551
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			213
	by 12)			
	cial Provision for Calculation Of Utilities	s Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
	· 	Section 3	·	
Line No.	Descrip	tion	Requested by PHA	HUD Modifications
Part	A. Formula Expenses		+	
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$238.69	\$238.69
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$243.94	\$243.94
04	PEL (Part A, Line 03 times Section 2, Line 15		\$650,832	\$650,832
	ties Expense Level (UEL)	, odiamii by	\$333,002	¥ 7
05	PUM utilities expense level (UEL) (from Line	24 of form HIID E2722)	\$121.41	\$121.41
06	UEL (Part A, Line 05 times Section 2, Line 15	•	\$323,922	\$323,922
Add-	* · · · · ·	, Column b)	\$323,922	Ψ323,922
			¢445 405	# 445.405
07	Self-sufficiency		\$115,125	\$115,125
80	Energy loan amortization		\$13,239	\$163,453
09	Payment in lieu of taxes (PILOT)		\$4,160	\$4,160
10	Cost of independent audit		\$2,091	\$2,091
11	Funding for resident participation activities		\$5,325	\$5,325
12	Asset management fee		\$12,000	\$12,000
13	Information technology fee		\$6,000	\$6,000
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 the	ough 15)	\$157,940	\$308,154
17	Total Formula Expenses (Part A, Line 04)	olus Line 06 plus Line 16)	\$1,132,694	\$1,282,908
Part	B. Formula Income	,		
01	PUM formula income		\$171.60	\$171.60
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part	B. Lines 01 and 02)	\$171.60	\$171.60
04	,	nes Section 2, Line 15, Column B)	\$457,829	\$457,829
	C. Other Formula Provisions	ico codion 2, Lino 10, Column D)	Ψ+01,020	ψτο <i>1</i> ,020
Part 01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0 \$0
03	Other		\$0	\$0 \$0
03		of Part C, Lines 01 through 03)	\$0	\$0
	1	orr art o, Emes or though os)	40	Ψ
	D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus F	Part R. Lino 04 plus Port C. Lino 04\	\$674,865	\$825,079
01				
02	Cost of independent audit (Same as Part A,	,	\$2,091	\$2,091
03 Dort	Formula amount (greater of Part D, Lines 01	,	\$674,865	\$825,079
	E. Calculation of Operating Subsidy (HUD Us	oe Only)		****
01	Formula amount (same as Part D, Line 03)			\$825,079
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	04 minus line 00 1 11 20		\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Betsy McCright Executive Director (Acting) Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401-1486

Dear Ms. McCright:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00400001208D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson

Deputy Assistant Secretary, Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

conec	non or information are require	u io obiai	n a beneni	. 111	e information requested	a does not	lenu	itsell to confidentiality.							
						Section	n 1								
1. N	lame and Address of I	Public	Housing	Αg	jency:				2. Fun	ding	Perio	d: 01/0	1/2008	to 12	2/31/2008
Р	chattanooga Housing Auth O Box 1486 Chattanooga, TN 37401	ority							3. Тур	✓	Origina	ssion I n No			
	CC Number:			5.	Fiscal Year End:				6. Ope	eratin	a Fun	d Proi	iect N	umbe	r:
	-3780				12/31 3/31	6/30	9/30		TN		0 4		0 0		1 2
	UNS Number:]			- -				-	- -			
				Ω	ROFO Code:			HUD Use O		ncial	Analy	ct.			
1	01138860			0.	0437					H. OI		οι.			
	01100000				0401	Sectio	n 2								
Calc	culation of ACC Units	for the	12-mon	th ı	period from July				first d	lav of	the F	undin	a Peri	iod:	
	C Units on 7/1/2005	+			ded to ACC	-	1	nits Deleted from AC		=		Unit			006
	311	1		(J.,	98	,,,	İ	7.00	213			
		1							_		-	Co	lumn	С	
Line Category					<u>ımn A</u>		Column	_		Res	ident	Partic	<u> </u>	n Unit	
No.	Categorization of Unit Months:				Unit N	Months		Eligible Unit Month	ns(EUN	/Is)			lonth:	-)
Cate	egorization of Unit Mo	nths:													
	upied Unit Months														
01	Occupied dwelling units	- by publ	lic			0.10			4.0				0.04	_	
	housing eligible family u				2	,218		2,2	18				2,21	8	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			12							1	2	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0					0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0			0					0	
Vaca	ant Unit Months														
05	Units undergoing modern	nization				1,235		1,2	235						
06	Special use units					24			24						
06a	Units on Line 02 that are by police officers and the special use units								0						
07	Units vacant due to litiga	tion				0			0						
80	Units vacant due to disas	sters				0			0						
09	Units vacant due to casu	alty loss	es			30			30						
10	Units vacant due to chan	iging ma	rket	_		0	_		0						
	conditions														
11	Units vacant and not cate	egorized	above			213									
	er ACC Unit Months														
12	Units eligible for asset re		-			0									
	and still on ACC (occupi														
13	All other ACC units not c	ategoriza	ed above			0									

			Opera	ating Fund Project Number TN004000012
Calc	ulations Based on Unit Months:			
14	Limited vacancies		112	
15	Total Unit Months	3,732	3,619	2,230
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			186
	by 12)			
	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		1,176	
	01 through 11, above, because of			
	removal from inventory, including eligibility for asset repositioning fee			
	engibility for asset repositioning fee	Section 3		
Line	Description	Section 3	Do successed by DUA	LIIID Madifications
No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
Proje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$302.68	\$302.68
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$309.34	\$309.34
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$1,119,501	\$1,119,501
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$84.80	\$84.80
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	umn B)	\$306,891	\$306,891
Add-	Ons			
07	Self-sufficiency		\$14,390	\$14,390
08	Energy loan amortization		\$27,875	\$433,360
09	Payment in lieu of taxes (PILOT)		\$3,544	\$3,544
10	Cost of independent audit		\$2,470	\$2,470
11	Funding for resident participation activities		\$4,650	\$4,650
12	Asset management fee		\$14,928	\$14,928
13	Information technology fee		\$7,464	\$7,464
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$75,321	\$480,806
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$1,501,713	\$1,907,198
Part I	B. Formula Income			
01	PUM formula income		\$142.61	\$142.22
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$142.61	\$142.22
04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$516,106	\$514,694
Part (C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	,	rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B	<u> </u>	\$985,607	\$1,392,504
02	Cost of independent audit (Same as Part A, Line 1	,	\$2,470	\$2,470
03	Formula amount (greater of Part D, Lines 01 or 02	,	\$985,607	\$1,392,504
	E. Calculation of Operating Subsidy (HUD Use Or	nly)		
01	Formula amount (same as Part D, Line 03)			\$1,392,504
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	invalina 00 minus Lisa 00)		\$0
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Betsy McCright Executive Director (Acting) Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401-1486

Dear Ms. McCright:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00400002108D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson

Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,												
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Ager	ncy:				2. Fun	ding	Period: 01/	01/2008 to	12/31/2008
Р	hattanooga Housing Author O Box 1486	ority							3. Typ	✓ (Submissior Original		
	hattanooga, TN 37401			:	I V I				^ ^		Revision No.		
	CC Number:				scal Year End:		0 /0				g Fund Pro	ī ı ı	1 1
	-3780			12	2/31	6/30	9/3		T N	0	0 4 0	0 0	0 2 1
7. D	UNS Number:							HUD Use O					
					OFO Code:						Analyst:		
1	01138860			04	37				June	H. OI	iver		
	1.4 (10011.4					Sectio					=		
	culation of ACC Units C Units on 7/1/2005	1	1			1 to Jun	1				1		
ACC	200	+	Units	Adde 0	d to ACC	-	Ur	nits Deleted from AC	30	=	ACC Unit	is on 6/30	0/2006
	200			1				<u> </u>		<u> </u>		-1	
Line					Colu	umn A		Column	В		_	olumn C	
No.	Category	y				Months		Eligible Unit Month	- ns(EUN	(ls)			ation Unit
							•	-		Months			
	egorization of Unit Mo	ntns:											
<u>Occ</u> 01	upied Unit Months Occupied dwelling units	by pub	lic										
01	housing eligible family un		1	1,930		1,9	30			1,930			
02	Occupied dwelling units												
	employee, police officer, personnel who is not oth public housing	or other	security		12							12	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0		0				0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months							-		1			
05	Units undergoing modern	nization				130		1	130				
06	Special use units					12			12				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litigat	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			47			47				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			269							
Othe	er ACC Unit Months							<u> </u>					
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupie		•										
13	All other ACC units not ca	ategoriz	ed above			0							

			Opera	ating Fund Project Numbe TN00400002
Calc	ulations Based on Unit Months:			
14	Limited vacancies		72	
15	Total Unit Months	2,400	2,191	1,942
16	Units eligible for funding for resident	_,	_,,,,,,	•
	participation activities (Line 15C divided			162
	by 12)			
Spec	cial Provision for Calculation Of Utilities E	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
₋ine No.	Description	1	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$271.97	\$271.97
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$277.95	\$277.95
04	PEL (Part A, Line 03 times Section 2, Line 15, Co		\$608,988	\$608,988
	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	of form HIID-52722)	\$147.27	\$147.27
06	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$322,669	\$322,669
Add-	•	3.4	¥3,333	*************************************
07	Self-sufficiency		\$2,878	\$2,878
0 <i>1</i> 08	Energy loan amortization		\$2,238	\$27,964
09	Payment in lieu of taxes (PILOT)		\$3,328	\$3,328
10	Cost of independent audit		\$1,572	\$1,572
11	Funding for resident participation activities		\$4,050	\$4,050
12	Asset management fee		\$9,600	\$9,600
13	Information technology fee		\$4,800	\$4,800
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regi	ulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	·	\$28,466	\$54,192
17	Total Formula Expenses (Part A, Line 04 plus	,	\$960,123	\$985,849
		Line oo pius Line 16)	\$300,123	Ψ303,043
	B. Formula Income		¢405.00	\$405.00
01	PUM shangs in utility alloweness		\$185.29	\$185.29
02 03	PUM change in utility allowances PUM adjusted formula income (Sum of Part B, L	ince 01 and 02)	\$0.00 \$185.29	\$0.00 \$185.29
	,	/		
04	1	Section 2, Line 15, Column B)	\$405,970	\$405,970
	C. Other Formula Provisions			Φ0
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other	Oort C. Lings Od through OO	\$0	\$0
04	,	Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	B.I. of I. B. of I. of	***	A -
01	Formula calculation (Part A, Line 17 minus Part		\$554,153	\$579,879
02	Cost of independent audit (Same as Part A, Line	•	\$1,572	\$1,572
03	Formula amount (greater of Part D, Lines 01 or (\$554,153	\$579,879
	E. Calculation of Operating Subsidy (HUD Use C	yniy)		^ -
01	Formula amount (same as Part D, Line 03)			\$579,879
02	Adjustment due to availability of funds			\$0 \$0
03	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 02\		\$0 \$0
04	runus Obligated for Period (Part E, Line 01	minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Betsy McCright Executive Director (Acting) Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401-1486

Dear Ms. McCright:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00400002208D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson

Deputy Assistant Secretary, Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

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						Section	n 1						
1. N	lame and Address of I	Public	Housing	Ager	ncy:				2. Fun	ding	Period: 01/0	01/2008 to	12/31/2008
Р	chattanooga Housing Author O Box 1486	ority							3. Тур	✓ (Submissior Original Revision No.		
	chattanooga, TN 37401			E Ei	and Van End.				6 One				- h a r .
	CC Number:				scal Year End:		0/0/	0			g Fund Pro	-	
	3780 DUNS Number:			12	2/31 3/31	6/30	9/30			0	0 4 0	0 0	0 2 2
7. D	ons number:							HUD Use O					
- 4	04400000				OFO Code:					H. OI	Analyst:		
1	01138860			04	137	04	0		June	n. Oi	IVEI		
Cala	vulation of ACC Units	far tha	12 man	4h ma	ried from July	Section			firet d	£	the Fundin	an Darias	J.
	culation of ACC Units C Units on 7/1/2005	+	1		d to ACC	l to Jun				ay 01 =	ACC Unit		
AUC	142		Ullits	0	d to ACC	†	UI	nits Deleted from AC	,,	_	142	.5 011 0/30	0/2000
												olumn C	
Line	Category	.,			Colu	<u>ımn A</u>		Column	В		_		-4! -
No.	Category	y			Unit I	Months		Eligible Unit Month	ns(EUN	ls)		Participa Months	ation Unit
Cate	gorization of Unit Mo	nthe:										MOTITIES	
	upied Unit Months	111113.											
01 01	Occupied dwelling units	- bv pub	lic										
	housing eligible family un				1	1,162		1,1	62			1,162	
02	Occupied dwelling units												
	employee, police officer, personnel who is not oth public housing					12						12	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0		0				0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive sub vious fu n previo	nding us			0		0				0	
Vaca	ant Unit Months			-				+					
05	Units undergoing modern	nization				441		4	141				
06	Special use units					12			12				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litigat	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			77							
Othe	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupio												
13	All other ACC units not ca	ategoriz	ed above			0							

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			TN00400
4	Limited vacancies		51	
5	Total Unit Months	1,704	1,666	1,174
6	Units eligible for funding for resident	1,101	.,	,
	participation activities (Line 15C divided			98
	by 12)			
pec	ial Provision for Calculation Of Utilities E	xpense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		, and the second	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description	า	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$238.69	\$238.69
)2	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line 02))	\$243.94	\$243.94
)4	PEL (Part A, Line 03 times Section 2, Line 15, C		\$406,404	\$406,404
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 26	of form HUD-52722)	\$97.17	\$97.17
)6	UEL (Part A, Line 05 times Section 2, Line 15, C		\$161,885	\$161,885
۸dd-	•			
)7	Self-sufficiency		\$71,953	\$71,953
8	Energy loan amortization		\$781	\$9,760
9	Payment in lieu of taxes (PILOT)		\$2,196	\$2,196
0	Cost of independent audit		\$1,347	\$1,347
1	Funding for resident participation activities		\$2,450	\$2,450
2	Asset management fee		\$6,816	\$6,816
3	Information technology fee		\$3,408	\$3,408
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, reg	ulation or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 through		\$88,951	\$97,930
7	Total Formula Expenses (Part A, Line 04 plus	• '	\$657,240	\$666,219
	3. Formula Income	s Line oo pius Line 10)	\$007,E40	ψ000,210
1 1	PUM formula income		\$214.59	\$214.59
)2	PUM change in utility allowances		\$0.00	\$0.00
)3	PUM adjusted formula income (Sum of Part B, I	inco 01 and 02)	\$214.59	\$214.59
			· ·	
14	, ;	Section 2, Line 15, Column B)	\$357,507	\$357,507
	C. Other Formula Provisions		Φ0	Φ0
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other	Port C. Lines Of the sure! OO'	\$0	\$0
4	·	Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	D. Line Of aller D. (10.11. 10.2)	*****	4000 7/5
1	Formula calculation (Part A, Line 17 minus Part		\$299,733	\$308,712
2	Cost of independent audit (Same as Part A, Line	,	\$1,347	\$1,347
3	Formula amount (greater of Part D, Lines 01 or		\$299,733	\$308,712
	E. Calculation of Operating Subsidy (HUD Use	Uniy)		#000 T10
)1	Formula amount (same as Part D, Line 03)			\$308,712
)2	Adjustment due to availability of funds			\$0
)3)4	HUD discretionary adjustments	minus Line 02 minus Line 02\		\$0 \$0
04	Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Betsy McCright Executive Director (Acting) Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401-1486

Dear Ms. McCright:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00400002908D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson

Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

conec	uon oi iniormation are require	u to obtai	n a beneni	. 111	e information requested	u uoes not	lena	itsell to confidentiality.							
						Section	n 1								
1. N	ame and Address of F	Public I	Housing	J Ag	jency:				2. Fun	ding	Perio	d: 01/0	1/2008	3 to 12	2/31/2008
Р	hattanooga Housing Autho O Box 1486 hattanooga, TN 37401	ority							3. Type of Submission: Original Revision No						
	CC Number:			5.	Fiscal Year End:				6. Ope	eratin	a Fun	d Pro	iect N	umbe	er:
	-3780			П	12/31 3/31	6/30	9/30		TN			4 0	· -	0 0	2 9
	UNS Number:							HUD Use O		- -	-	- -			
				8	ROFO Code:				•	ncial	Analy	st.			
1	01138860			٥.	0437					H. Ol		<u> </u>			
				-		Sectio	n 2								
Calc	culation of ACC Units	for the	12-mon	th I	period from July				first o	lay of	f the F	undir	ıq Per	iod:	
	C Units on 7/1/2005	+			ded to ACC	-	1	nits Deleted from AC		=		C Unit			006
	200			C)	Ī		0				200			
					0-1-			Column	D			Co	olumn	С	
Line No.	(atogor)	y				ımn A		-	_	4-1	Res	ident	Partic	ipati	on Unit
140.					Unit	Months		Eligible Unit Month	1S(EUI	vis)		ı	Month	S	
Cate	gorization of Unit Mo	nths:						· 							
Occ	upied Unit Months														
01	Occupied dwelling units -				2	2,022		2,0	22				2,02)2	
00	housing eligible family ur				2	.,022		2,0					2,02	. <u></u>	
02	Occupied dwelling units - employee, police officer, personnel who is not oth public housing	or other	security			0								0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	included			0			0					0	
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included o Calculation of Operating	vious fur n previo	nding us			0			0		0				
	ant Unit Months							1							
05	Units undergoing modern	nization				0			0						
06	Special use units					0			0						
06a	Units on Line 02 that are by police officers and that special use units								0						
07	Units vacant due to litigat	tion				0			0						
80	Units vacant due to disas	sters				0			0						
09	Units vacant due to casua	alty loss	es			0			0						
10	Units vacant due to chan	ging ma	rket			0			0						
	conditions														
11	Units vacant and not cate	egorized	above			378									
	er ACC Unit Months														
12	Units eligible for asset re		_			0									
	and still on ACC (occupie														
13	All other ACC units not ca	ategorize	ed above			0									

			Opera	ating Fund Project Numbe TN00400002
Calc	ulations Based on Unit Months:			
14	Limited vacancies		72	
15	Total Unit Months	2,400	2,094	2,022
16	Units eligible for funding for resident		_,,	•
	participation activities (Line 15C divided			169
	by 12)			
Spec	ial Provision for Calculation Of Utilities Ex	kpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		, and the second	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$284.11	\$284.11
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$290.36	\$290.36
04	PEL (Part A, Line 03 times Section 2, Line 15, Co	lumn B)	\$608,014	\$608,014
	ies Expense Level (UEL)	idilii b)	φουσ,σ	*******
05	PUM utilities expense level (UEL) (from Line 26 o	f form HIID 52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$0	\$0
Add-		инн Бу	ΨΟ	ΨΟ
			\$0	Φ0.
07	Self-sufficiency		·	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0 \$0	\$0
10	Cost of independent audit			\$0
11	Funding for resident participation activities		\$4,225	\$4,225
12	Asset management fee		\$9,600	\$9,600
13 14	Information technology fee		\$4,800 \$0	\$4,800 \$0
15	Asset repositioning fee Costs attributable to changes in federal law, regu	ulation or aconomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	·	\$18,625	\$18,625
	`	· · · · · · · · · · · · · · · · · · ·		
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$626,639	\$626,639
	B. Formula Income			
01	PUM formula income		\$116.62	\$116.62
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, L	,	\$116.62	\$116.62
04	Total Formula Income (Part B, Line 03 times	Section 2, Line 15, Column B)	\$244,202	\$244,202
Part (C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of P	art C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part	B, Line 04 plus Part C, Line 04)	\$382,437	\$382,437
02	Cost of independent audit (Same as Part A, Line	10)	\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 0		\$382,437	\$382,437
Part E	E. Calculation of Operating Subsidy (HUD Use C	only)		
01	Formula amount (same as Part D, Line 03)			\$382,437
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01)	minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Betsy McCright Executive Director (Acting) Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401-1486

Dear Ms. McCright:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00400003208D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson

Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					Sectio	n 1							
1. N	lame and Address of I	Public	Housing	Agency:				2. Fun	ding	Period:) 01/01/20(08 to 12/31/2	2008
Р	Chattanooga Housing Auth O Box 1486 Chattanooga, TN 37401	ority						3. Тур	✓ (Submiss Original Revision N			
	CC Number:			5. Fiscal Year I	End:			6. Ope	eratine	Fund F	Project	Number:	
	-3780			12/31 3/3	81 6/30	9/30		T .		0 4	_ ī	0 0 3	2
7. D	UNS Number:						HUD Use C	nlv					_
				8. ROFO Code	•				ncial A	Analyst:			
1	01138860			0437	-				H. Oli				
					Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	th period from			t is prior to the	e first d	lav of	the Fun	dina Pe	riod:	
	C Units on 7/1/2005	+	1	Added to ACC	-		Deleted from A		=	1		6/30/2006	
	1			36			0		Ť	3	37		
					0.1		Column	D			Colum	n C	
Line No.	Category	y			Column A			_		Reside	nt Parti	cipation U	nit
NO.					Jnit Months	Elig	ible Unit Mont	ns(EUI	vis)		Mont	•	
Cate	egorization of Unit Mo	nths:		•					*				
Occ	upied Unit Months												
01	Occupied dwelling units				0			0				0	
	housing eligible family u				0			0				0	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	rsecurity		0							0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included		333		333				3	333	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous		0		0					0	
Vac	ant Unit Months												
05	Units undergoing modern	nization			0			0					
06	Special use units				0			0					
06a	Units on Line 02 that are by police officers and the special use units							0					
07	Units vacant due to litiga	tion			0			0					
80	Units vacant due to disas	sters			0			0					
09	Units vacant due to casu	alty loss	es		0			0					
10	Units vacant due to chan	ging ma	ırket		0			0					
	conditions				0								
11	Units vacant and not cate	egorized	above		0								
	er ACC Unit Months												
12	Units eligible for asset re	•	-		0								
	and still on ACC (occupi												
13	All other ACC units not c	ategeriz	AVONE DA	1	Λ								

			Oper	ating Fund Project Numb
Calc	ulations Based on Unit Months:			TN0040000
<u>0ai0</u> 14	Limited vacancies		0	
5	Total Unit Months	333	333	333
6	Units eligible for funding for resident		360	
	participation activities (Line 15C divided			28
	by 12)	-		
Spe	cial Provision for Calculation Of Utilitie	s Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descrip	tion	Requested by PHA	HUD Modifications
art	A. Formula Expenses		1	
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$257.53	\$257.53
2	Inflation factor		1.02200	1.02200
3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$263.20	\$263.20
14	PEL (Part A, Line 03 times Section 2, Line 15	•	\$87,646	\$87,646
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line	26 of form HUD-52722)	\$44.64	\$44.64
6	UEL (Part A, Line 05 times Section 2, Line 15		\$14,865	\$14,865
\dd-	Ons			
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$0	\$0
1	Funding for resident participation activities		\$700	\$700
2	Asset management fee		\$1,332	\$1,332
3	Information technology fee		\$666	\$666
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law,	regulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 th		\$2,698	\$2,698
7	Total Formula Expenses (Part A, Line 04	<u> </u>	\$105,209	\$105,209
art	B. Formula Income			· · · · · · · · · · · · · · · · · · ·
1	PUM formula income		\$184.99	\$184.99
2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part	B, Lines 01 and 02)	\$184.99	\$184.99
14	,	nes Section 2, Line 15, Column B)	\$61,602	\$61,602
art (C. Other Formula Provisions	,	-	·
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
14	Total Other Formula Provisions (Sum	of Part C, Lines 01 through 03)	\$0	\$0
art	D. Calculation of Formula Amount			
1	Formula calculation (Part A, Line 17 minus F	, , , , , , , , , , , , , , , , , , , ,	\$43,607	\$43,607
2	Cost of independent audit (Same as Part A,		\$0	\$0
3	Formula amount (greater of Part D, Lines 01		\$43,607	\$43,607
	E. Calculation of Operating Subsidy (HUD U	se Only)		
1	Formula amount (same as Part D, Line 03)			\$43,607
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

CY 2008 Final Operating Subsidy Documents TN005 - Metropolitan Development Housing Agency

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A B				С	D			E	F	G		Н	
No.	Project #	CY 2008 Total Eligibility \$ 4.083.714		CY	' 2008 Prorated Eligibility at 88.96%		Amount Previously Obligated grough 9/30/08	for 12	pected Funding 10/1/08 through 2/31/08 (before econciliation)	A	ctual Funding for 10/1/08 ough 12/31/08	Amount overfunded at PHA level		Amount eobligated during the year	Amount to be recaptured
1	TN005000001	\$	4,083,714	\$	3,632,872	\$	2,273,995	\$	1,358,877	\$	1,358,877		\$	-	
2	TN005000002	\$	4,995,948	\$	4,444,395	\$	2,844,034	\$	1,600,361	\$	1,600,361		\$	-	
3	TN005000003	\$	2,557,507	\$	2,275,158	\$	1,713,199	\$	561,959	\$	561,959		\$	-	
4	TN005000004	\$	\$ 2,491,509		\$ 2,216,446		\$ 1,152,404		\$ 1,064,042		\$ 1,064,042		\$	-	
5	TN005000005	\$	2,832,081	\$	2,519,419	\$	1,663,899	\$	855,520	\$	855,520		\$	-	
6	TN005000006	\$	727,729	9 \$ 647,388 \$ 677,8		677,885	\$	(30,497)	\$	-		\$	-		
7	TN005000007	\$	627,760	\$	558,455	\$ 650,153		\$ (91,698)		\$	-		\$	-	
8	TN005000008	\$	1,454,539	\$	1,293,958	\$	1,546,810	\$	(252,852)	\$	-		\$	-	
9	TN005000009	\$	1,425,026	\$	1,267,703	\$	385,162	\$	882,541	\$	140,237		\$	-	
10	TN005000010	\$	1,233,863	\$	1,097,645	\$	1,133,916	\$	(36,271)	\$	-		\$	-	
11	TN005000011	\$	642,330	\$	571,417	\$	452,950	\$	118,467	\$	-		\$	-	
12	TN005000012	\$	305,691	\$	271,943	\$	419,056	\$	(147,113)	\$	-		\$	-	
13	TN005000013	\$	621,134	\$	552,561	\$	844,274	\$	(291,713)	\$	-		\$	-	
14	TN005000014	\$	126,602	\$	112,625	\$	123,252	\$	(10,627)	\$	-		\$	-	
	Total	\$	24,125,433	\$	21,461,985	\$	15,880,989	\$	5,580,996	\$	5,580,996	\$ -	\$	-	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan **Executive Director** Metropolitan Development & Housing Agency 701 6th St PO Box 846 Nashville, TN 37202-0846

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00500000108D

Dear Mr. Ryan:

This letter obligates \$1,358,877 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson Deputy Assistant Secretary,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

COIICO		4 10 0010	a 20110111	THE INCIDING	<u> </u>	na neem to connicentially.					
					Section	1					
1. N	ame and Address of I	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/2008 to 12/31/2008		
7	letropolitan Development of 01 South Sixth Street ashville, TN 37206	& Housi	ng Agency	,			3. Тур	✓ (Submission: Driginal Revision No		
	CC Number:			5. Fiscal Year End:			6. Ope	ratin	g Fund Project Number:		
Α	-3777			12/31 3/31		9/30	TN		0 5 0 0 0 0 0 1		
7. D	UNS Number:				,	HUD Use C					
				8. ROFO Code:				ncial	Analyst:		
0	72086507			0440				Perrin	-		
				0110	Section	12	-				
Calc	culation of ACC Units	for the	12-mon	th period from July			e first d	av of	the Funding Period:		
	Units on 7/1/2005	+		Added to ACC		Units Deleted from A		<u>u, o.</u> =	ACC Units on 6/30/2006		
	738	•		0		0			738		
							_		Column C		
Line	Category	v		Colu	<u>ımn A</u>	Column			Resident Participation Unit		
No.	outogo.,	,		Unit I	Months	Eligible Unit Mont	hs(EUN	ls)	Months		
Cate	gorization of Unit Mo	nths:									
	upied Unit Months										
01	Occupied dwelling units	- by pub	lic								
	housing eligible family un			8	3,295	8,2	95		8,295		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		24				24		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but no			0	0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous		0		0		0		
Vaca	ant Unit Months					+		1			
05	Units undergoing modern	nization			0		0				
06	Special use units				48		48				
06a	Units on Line 02 that are by police officers and that special use units						0				
07	Units vacant due to litigat	tion			0		0				
80	Units vacant due to disas	sters			0		0				
09	Units vacant due to casu	alty loss	ses		0		0				
10	Units vacant due to chan	ging ma	arket		0		0				
	conditions				U						
11	Units vacant and not cate	egorize	above		189						
Othe	er ACC Unit Months										
12	Units eligible for asset re	•	-		0						
	and still on ACC (occupie										
13	All other ACC units not co	ataaariz	avode ha	1	300						

			Opera	ating Fund Project Numbe TN00500000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		189	
15	Total Unit Months	8,856	8,532	8,319
16	Units eligible for funding for resident	3,000	3,332	•
	participation activities (Line 15C divided			693
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		· ·	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$381.81	\$381.81
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$390.21	\$390.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Col	lumn B)	\$3,329,272	\$3,329,272
	ies Expense Level (UEL)	MIIII 2)	¥=,===,=.=	
05	PUM utilities expense level (UEL) (from Line 26 of	f form HIID-52722)	\$178.37	\$178.37
06	UEL (Part A, Line 05 times Section 2, Line 15, Col		\$1,521,853	\$1,521,853
Add-	•	dilii b)	\$1,021,000	Ψ1,021,000
			\$0	\$0
07	Self-sufficiency		·	· · · · · · · · · · · · · · · · · · ·
80	Energy loan amortization		\$0 \$0	\$0 \$0
09 10	Payment in lieu of taxes (PILOT) Cost of independent audit		\$10,977	\$10,977
11	Funding for resident participation activities		\$17,325	\$10,977 \$17,325
12	Asset management fee			\$35,424
13	Information technology fee		\$35,424 \$17,712	\$17,712
14	Asset repositioning fee		\$17,712	\$0
15	Costs attributable to changes in federal law, regu	lation or oconomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$81,438	\$81,438
	, , , , , , , , , , , , , , , , , , , ,			
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$4,932,563	\$4,932,563
	B. Formula Income			
01	PUM formula income		\$99.49	\$99.49
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Li	<u>'</u>	\$99.49	\$99.49
04	Total Formula Income (Part B, Line 03 times S	Section 2, Line 15, Column B)	\$848,849	\$848,849
Part (C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Pa	art C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part E	B, Line 04 plus Part C, Line 04)	\$4,083,714	\$4,083,714
02	Cost of independent audit (Same as Part A, Line	10)	\$10,977	\$10,977
03	Formula amount (greater of Part D, Lines 01 or 02	2)	\$4,083,714	\$4,083,714
Part I	E. Calculation of Operating Subsidy (HUD Use O	nly)		
01	Formula amount (same as Part D, Line 03)			\$4,083,714
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 n	ninus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00500000208D

Dear Mr. Ryan:

This letter obligates \$1,600,361 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson Deputy Assistant Secretary, Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				,			,					
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agend	:y:				2. Fun	ding	Period: 01/	01/2008 to	o 12/31/2008
7	letropolitan Development 01 South Sixth Street lashville, TN 37206	& Housii	ng Agency	/					3. Тур	✓	Submissior Original Revision No.		
	CC Number:			5. Fisc	al Year End:	•			6. Ope	ratin	g Fund Pro	piect Nun	nber:
	-3777			12/3		6/30	9/30	0	TN		0 5 0	0 0	0 0 2
7. D	UNS Number:							HUD Use O	Only				
				8. ROI	FO Code:				· ·	ncial	Analyst:		
0	72086507			0440						Perrir			
				Į.		Sectio	n 2		Į.				
Calc	culation of ACC Units	for the	12-mon	th perio	od from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	f the Fundi	ng Perio	d:
ACC	C Units on 7/1/2005	+	Units	Added	to ACC	-	Un	nits Deleted from AC	CC	=	ACC Uni	ts on 6/3	0/2006
	923			0				0			923		
1 :		,			0-1			Column	R		<u>C</u>	olumn C	
Line No.	Category	y				<u>umn A</u> Months		Eligible Unit Montl	_	le)		•	ation Unit
					Onit	Lingible Offic Month	13(LON	13)		Months			
	egorization of Unit Mo	nths:											
	upied Unit Months	la a la	1: _										
01	Occupied dwelling units housing eligible family units			10	0,459		10,4	59			10,459		
02	Occupied dwelling units					-							
<u></u>	employee, police officer, personnel who is not oth public housing	or other	security		12							12	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0		0				0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				369		3	369				
06	Special use units					72			72				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			164							
	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi												
13	All other ACC units not co	ategoriz	ed above			0							

			Opera	ating Fund Project Number TN0050000
Calc	ulations Based on Unit Months:			110030000
14	Limited vacancies		164	
15	Total Unit Months	11,076	11,064	10,471
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			873
	by 12)			
	cial Provision for Calculation Of Utilities E	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
ine	Description		Requested by PHA	HUD Modifications
No.	•		. ,	
	A. Formula Expenses			
Ргоје 01	PLIM project expense level (PEL)		\$382.29	\$382.29
)2	PUM project expense level (PEL)		1.02200	\$382.29 1.02200
)3	Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02)		\$390.70	\$390.70
)4	PEL (Part A, Line 03 times Section 2, Line 15, Column B)		\$4,322,705	\$4,322,705
	ies Expense Level (UEL)	Marrier By	ψ :,σ <u>=</u> =,: σσ	* * * * * * * * * * * * * * * * * * * *
)5	PUM utilities expense level (UEL) (from Line 26 c	\$156.71	\$156.71	
6	UEL (Part A, Line 05 times Section 2, Line 15, Co	\$1,733,839	\$1,733,839	
	Ons	Marrier B)	\$1,700,000	ψ1,7 00,000
	1		\$0	\$0
)7)8	Self-sufficiency Energy loan amortization		\$0	\$0
19	Payment in lieu of taxes (PILOT)		\$0	\$0 \$0
0	Cost of independent audit		\$13,728	\$13,728
1	Funding for resident participation activities		\$21,825	\$21,825
2	Asset management fee		\$44,304	\$44,304
3	Information technology fee		\$22,152	\$22,152
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regulation, or economy		\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 through 15)		\$102,009	\$102,009
7	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)		\$6,158,553	\$6,158,553
	B. Formula Income	Line oo pius Line 10)	ψ0,100,000	40,100,000
1	PUM formula income		\$105.08	\$105.08
2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)		\$105.08	\$105.08
4	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)		\$1,162,605	\$1,162,605
	C. Other Formula Provisions	Occion 2, Line 13, Column B)	ψ1,102,000	Ψ1,102,000
1 1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0 \$0
3	Other		\$0	\$0 \$0
<u> </u>		art C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	art o, Emios or amough oo,	Ψ0	Ψ0
1 1	Formula calculation (Part A, Line 17 minus Part	\$4,995,948	\$4,995,948	
2	Cost of independent audit (Same as Part A, Line	\$13,728	\$13,728	
3	Formula amount (greater of Part D, Lines 01 or 0	\$4,995,948	\$4,995,948	
	E. Calculation of Operating Subsidy (HUD Use C		ψ.,555,5.5	7 1,000,010
1	Formula amount (same as Part D, Line 03)	- ,,		\$4,995,948
2	Adjustment due to availability of funds		\$0	
)3	HUD discretionary adjustments		\$0 \$0	
04	Funds Obligated for Period (Part E, Line 01)		\$0	

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00500000308D

Dear Mr. Ryan:

This letter obligates \$561,959 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

4 1		.		_		Sectio	n 1				- • • • • • • • •	/2222	- / /
1. N	ame and Address of I	Public	Housing	g Ag	gency:				2. Fun	ding	Period: 01/01	/2008 to 12	2/31/2008
	letropolitan Development	& Housi	ng Agenc	y					3. Typ	e of S	Submission:		
	01 South Sixth Street lashville, TN 37206										Original Revision No		
	CC Number:			5.	Fiscal Year End:				6. Ope		g Fund Proje	= ect Numbo	er:
	-3777				12/31 3/31	6/30	9/30	0	TN			0 0 0	0 3
	UNS Number:				.2,0 0,0	0,00	0,0	HUD Use C				<u> </u>	1010
				Q	ROFO Code:			1100 000 0	1	ncial A	Analyst:		
0	72086507			0.	0440					Perrin			
				-	0110	Sectio	n 2						
Calc	culation of ACC Units	for the	12-mor	nth i	period from July				first d	av of	the Funding	Period:	
	C Units on 7/1/2005	+	1		ded to ACC	-	1	nits Deleted from A		=	ACC Units		006
	556)	†		0			556		
		+				_	ı	0.1	_		Col	lumn C	
Line	Category	У			Column A			Column	_		Resident P	articipati	on Unit
No.					Unit I	Months		Eligible Unit Mont	ns(EUN	(Is)		onths	
Cate	gorization of Unit Mo	nths:			+			-					
	upied Unit Months												
01	Occupied dwelling units	- by pub	olic			4							
	housing eligible family u				6	5,475		6,4	75			6,475	
02	Occupied dwelling units												
	employee, police officer, personnel who is not oth					0						0	
	public housing	ICI WISC (siigibic ioi									Ü	
03	New units - eligible to red												
	during the funding period on Lines 01, 02, or 05-13		t included		0			0				0	
04	New units - eligible to red		hsidy										
	from 10/1 to 12/31 of pre	vious fu	ınding			_						0	
	period but not included o					0		0				U	
Vac	Calculation of Operating ant Unit Months	Subsidy	/										
05	Units undergoing modern	nization				0			0				
06	Special use units					85			85				
06a	Units on Line 02 that are	occupie	ed						0				
	by police officers and that								-				
	special use units												
07	Units vacant due to litiga					0			0				
80	Units vacant due to disas					0			0				
09 10	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	igirig ma	ai K U l			0			0				
11	Units vacant and not cate	enorizeo	d ahove			112							
	er ACC Unit Months	-g0:1200	2 20000			114							
12	Units eligible for asset re	position	a fee										
	and still on ACC (occupi		-			0							
13	All other ACC units not c					0							

			Opera	ating Fund Project Numbe TN00500000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		112	
15	Total Unit Months	6,672	6,672	6,475
16	Units eligible for funding for resident	0,012	0,012	3, 5
. •	participation activities (Line 15C divided			540
	by 12)			
Sner	cial Provision for Calculation Of Utilities E	xnense I evel:		
17	Unit months for which actual consumption	xperise Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Description	1	Requested by PHA	HUD Modifications
No.	·		rioquesieu by : : :: :	
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$353.47	\$353.47
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$361.25	\$361.25
04	PEL (Part A, Line 03 times Section 2, Line 15, Co	olumn B)	\$2,410,260	\$2,410,260
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 c	of form HUD-52722)	\$172.65	\$172.65
06	UEL (Part A, Line 05 times Section 2, Line 15, Co	olumn B)	\$1,151,921	\$1,151,921
Add-	Ons			
07	Self-sufficiency		\$24,800	\$24,800
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$11,806	\$11,806
10	Cost of independent audit		\$8,270	\$8,270
11	Funding for resident participation activities		\$13,500	\$13,500
12	Asset management fee		\$26,688	\$26,688
13	Information technology fee		\$13,344	\$13,344
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regu	ulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	<u> </u>	\$98,408	\$98,408
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$3,660,589	\$3,660,589
	B. Formula Income	Eine oo pias Eine 10)	+ 2,533,533	
01	PUM formula income		\$165.33	\$165.33
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, L	ines 01 and 02)	\$165.33	\$165.33
03	,	, , , , , , , , , , , , , , , , , , ,	\$1,103,082	\$1,103,082
	*	Section 2, Line 15, Column B)	\$1,103,062	\$1,103,062
	C. Other Formula Provisions		Φ0	Φ0
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0 \$0
03	Other	lant C. Linna Od thereset CO	\$0	\$0
04	1	Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		1	A 2
01	Formula calculation (Part A, Line 17 minus Part	,	\$2,557,507	\$2,557,507
02	Cost of independent audit (Same as Part A, Line		\$8,270	\$8,270
03	Formula amount (greater of Part D, Lines 01 or 0		\$2,557,507	\$2,557,507
	E. Calculation of Operating Subsidy (HUD Use C	Only)		
01	Formula amount (same as Part D, Line 03)			\$2,557,507
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01)	mınus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00500000408D

Dear Mr. Ryan:

This letter obligates \$1,064,042 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

PHA-Owned Rental Housing

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

				,									
					Section	n 1							
1. N	ame and Address of I	Public	Housing	Agency:				2. Fund	ding	Period: 01/0	01/2008 to	12/31/2008	
7	letropolitan Development 01 South Sixth Street lashville, TN 37206	& Housii	ng Agency	1				3. Туре	✓ (Submission Original Revision No	1:		
	CC Number:			5. Fiscal Year End:				6. Ope	ratin	g Fund Pro	iect Num	ber:	
	-3777												
7. D	UNS Number:						HUD Use O	nlv					
				8. ROFO Code:					cial	Analyst:			
0	72086507			0440				Sam					
			•		Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	th period from July	1 to Jun	e 30	that is prior to the	first da	ay of	f the Fundir	ng Period	l:	
ACC	Units on 7/1/2005	+	Units	Added to ACC	-	Uni	ts Deleted from AC	CC	=	ACC Unit	s on 6/30	/2006	
	374		119			0			493				
1 :		,		Call	Cali					C	olumn C		
Line No.	Category				umn A		Column B			Resident	Participa	tion Unit	
140.		Category		Unit	Months		Eligible Unit Months(EUMs)			j	Months		
Cate	egorization of Unit Mo	nths:											
Occ	upied Unit Months												
01	Occupied dwelling units				4,425		4,4	25			4,425		
00	housing eligible family under lease				7,720		7,7.	2.5			7,723		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security		12						12		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not			112			112			112		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us		1,237		1,237			1,237			
Vaca	ant Unit Months			*		-							
05	Units undergoing modern	nization			0			0					
06	Special use units				24			24					
06a	Units on Line 02 that are by police officers and that special use units							0					
07	Units vacant due to litiga	tion			0			0					
80	Units vacant due to disas	sters			0			0					
09	Units vacant due to casu	alty loss	es		0			0					
10	Units vacant due to chan conditions	ging ma	rket		0			0					
11	Units vacant and not cate	egorized	above		27								
Othe	er ACC Unit Months												
12	Units eligible for asset re	position	g fee		5 076								
	and still on ACC (occupi				5,976								
13	All other ACC units not c	ategoriz	ed above		0								

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		27	
15	Total Unit Months	11,813	5,825	5,786
16	Units eligible for funding for resident	11,010	3,323	•
	participation activities (Line 15C divided			482
	by 12)			
Spec	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	,	
Line	Descript	ion	Requested by PHA	HUD Modifications
No.	·		requested by 1 11/4	TIOD Modifications
Part Part	A. Formula Expenses			
Proje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$310.63	\$310.63
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$317.46	\$317.46
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$1,420,951	\$1,849,205
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$153.98	\$153.98
06	UEL (Part A, Line 05 times Section 2, Line 15		\$689,214	\$896,934
Add-		, ,		. ,
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$21,077	\$21,077
10	Cost of independent audit		\$5,563	\$5,563
11	Funding for resident participation activities		\$9,250	\$12,050 \$12,050
12				
	Asset management fee		\$41,856	\$47,252
13	Information technology fee		\$20,928 \$355,714	\$23,626 \$355,714
14	Asset repositioning fee Costs attributable to changes in federal law, r	regulation or conomy		
15 16	·	·	\$0	\$0 \$465.200
	Total Add-Ons (Sum of Part A, Lines 07 thr		\$454,388	\$465,282
17	Total Formula Expenses (Part A, Line 04 p	olus Line 06 plus Line 16)	\$2,564,553	\$3,211,421
	B. Formula Income		0400.50	\$400.50
01	PUM formula income		\$123.59	\$123.59
02	PUM change in utility allowances	2.1: 04 100)	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part E	,	\$123.59	\$123.59
04		es Section 2, Line 15, Column B)	\$553,189	\$719,912
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of	of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus P	•	\$2,011,364	\$2,491,509
02	Cost of independent audit (Same as Part A, L	·	\$5,563	\$5,563
03	Formula amount (greater of Part D, Lines 01	•	\$2,011,364	\$2,491,509
Part I	E. Calculation of Operating Subsidy (HUD Us	se Only)		
01	Formula amount (same as Part D, Line 03)			\$2,491,509
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00500000508D

Dear Mr. Ryan:

This letter obligates \$855,520 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				,			,					
						Section	n 1						
1. N	lame and Address of F	Public	Housing	Agen	су:				2. Fun	ding	Period: 01/	01/2008 t	o 12/31/2008
7	detropolitan Development of 01 South Sixth Street lashville, TN 37206	& Housi	ng Agency	/					3. Тур	✓	Submissior Original Revision No.		
	CC Number:			5. Fiscal Year End:						ratin	g Fund Pro	iect Nur	nber:
	-3777				/31 3/31	6/30	9/30	0	TN		0 5 0	0 0	0 0 5
7. D	UNS Number:							HUD Use O	nlv			+	
				8. RO	ROFO Code: Financial Analyst:								
0	72086507			044						Perrir			
			•			Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th per	iod from July	1 to Jun	e 30	that is prior to the	first d	ay of	f the Fundi	ng Perio	d:
ACC	C Units on 7/1/2005	+	Units	Added	I to ACC	-	Un	its Deleted from AC	CC	=	ACC Uni	ts on 6/3	0/2006
	540		0				0			540			
1 :					Cal			Column	R		<u>C</u>	olumn C	<u>}</u>
Line No.	Category	y				umn A			_	۱۵۱	Resident	Particip	ation Unit
					Unit i	Unit Months Eligible Unit Mon				15)		Months	
Cate	egorization of Unit Mo	nths:											
	upied Unit Months			,									
01	Occupied dwelling units				F	6,409		6,4	09			6,409	
00	housing eligible family under lease Occupied dwelling units - by PHA					J, 100		0,1	00				
02	employee, police officer, personnel who is not oth public housing	or other	security		0							0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not			0			0				0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us		0			0			0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					36			36				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litigat	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			35							
Othe	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupion												
13	All other ACC units not ca	ategoriz	ed above			0							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		35	
15	Total Unit Months	6,480	6,480	6,409
16	Units eligible for funding for resident	2, 22	2, 22	·
	participation activities (Line 15C divided			534
	by 12)			
Spec	ial Provision for Calculation Of Utilities	s Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Descript	tion	Requested by PHA	HUD Modifications
No.	•		requested by 111A	1102 Modifications
	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$357.07	\$357.07
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$364.93	\$364.93
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$2,364,746	\$2,364,746
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$198.00	\$198.00
06	UEL (Part A, Line 05 times Section 2, Line 15		\$1,283,040	\$1,283,040
Add-				
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0 \$0
10	Cost of independent audit		\$8,031	\$8,031
11	Funding for resident participation activities		\$13,350	\$13,350
12	Asset management fee		\$13,330	\$25,920
	*			
13 14	Information technology fee		\$12,960 \$0	\$12,960 \$0
15	Asset repositioning fee Costs attributable to changes in federal law,	rogulation or conomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr	·	· ·	T -
			\$60,261	\$60,261
17	Total Formula Expenses (Part A, Line 04 p	olus Line 06 plus Line 16)	\$3,708,047	\$3,708,047
	3. Formula Income		¢405.40	Φ425.40
01	PUM formula income		\$135.18	\$135.18
02	PUM change in utility allowances	2.1' 041.00'	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part I	,	\$135.18	\$135.18
04		nes Section 2, Line 15, Column B)	\$875,966	\$875,966
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus P	•	\$2,832,081	\$2,832,081
02	Cost of independent audit (Same as Part A, I	•	\$8,031	\$8,031
03	Formula amount (greater of Part D, Lines 01		\$2,832,081	\$2,832,081
Part E	E. Calculation of Operating Subsidy (HUD Us	se Only)		
01	Formula amount (same as Part D, Line 03)			\$2,832,081
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

Dear Mr. Ryan:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00500000608D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				,			•					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/	01/2008 t	to 12/31/2008
7	letropolitan Development 01 South Sixth Street lashville, TN 37206	& Housii	ng Agency	/					3. Тур	✓	Submission Original Revision No.		
	CC Number:			5. Fis	5. Fiscal Year End:						g Fund Pro	piect Nur	mber:
	-3777			12/		6/30	9/30	0	TN		0 5 0	0 0	0 0 6
7. D	UNS Number:							HUD Use O	nlv		+ - + - + -	+	
				8. RO	ROFO Code: Financial Analyst:								
0	72086507			044						Perrir			
					Section 2								
Calc	culation of ACC Units	for the	12-mon	th peri	od from July	1 to Jun	e 30	that is prior to the	first d	ay of	f the Fundi	ng Perio	d:
ACC	Units on 7/1/2005	+	Units	Added	to ACC	-	Un	its Deleted from A	CC	=	ACC Uni	ts on 6/3	30/2006
	220		0				0			220			
Line					Calı	umn A		Column	R		<u>C</u>	olumn C	<u> </u>
No.	Category	y				umn A Mantha		Eligible Unit Montl	_	lc)	Resident	Particip	ation Unit
		Category zation of Unit Months:			Unit Months Eligible Unit Mont					15)		Months	
Cate	egorization of Unit Mo	nths:											
	upied Unit Months									-			
01	Occupied dwelling units				2	2,601		2,6	01			2,601	
02	housing eligible family under lease Occupied dwelling units - by PHA					_,00.		2,0	<u> </u>				
02	employee, police officer, personnel who is not oth public housing	or other	security		12							12	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not			0			0				0	ı
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0		0			0		
Vaca	ant Unit Months			<u> </u>									
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			27							
	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			0							

			Oper	ating Fund Project Numbe
Cala	ulations Based on Unit Months:			TN00500000
<u>Caic</u> 14	Limited vacancies		27	
15	Total Unit Months	2.640	2,628	2,613
16	Units eligible for funding for resident	2,040	2,028	2,010
. •	participation activities (Line 15C divided			218
	by 12)			
Spec	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
₋ine No.	Descript	ion	Requested by PHA	HUD Modifications
Part	A. Formula Expenses		+	
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$291.24	\$291.24
)2	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$297.65	\$297.65
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$782,224	\$782,224
Utilit	ies Expense Level (UEL)	•		
)5	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$130.09	\$130.09
)6	UEL (Part A, Line 05 times Section 2, Line 15		\$341,877	\$341,877
Add-	•			
07	Self-sufficiency		\$12,400	\$12,400
)8	Energy loan amortization		\$0	\$0
)9	Payment in lieu of taxes (PILOT)		\$17,657	\$17,657
10	Cost of independent audit		\$3,272	\$3,272
1	Funding for resident participation activities		\$5,450	\$5,450
2	Asset management fee		\$10,560	\$10,560
3	Information technology fee		\$5,280	\$5,280
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law,	regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr		\$54,619	\$54,619
17	Total Formula Expenses (Part A, Line 04 p	• ,	\$1,178,720	\$1,178,720
	B. Formula Income	olus Line ob pius Line 16)	\$1,170,720	φ1,170,720
)1	1		¢474.04	\$4.74.C4
	PUM change in utility allowed as		\$171.61	\$171.61
)2)3	PUM change in utility allowances PUM adjusted formula income (Sum of Part E	P. Linos 01 and 02\	\$0.00 \$171.61	\$0.00
				\$171.61
)4		nes Section 2, Line 15, Column B)	\$450,991	\$450,991
	C. Other Formula Provisions		40	^
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
)3	Other	of Dort C. Linna Od therewish OO	\$0	\$0
)4		of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		#707 700	ф тот тоо
)1	Formula calculation (Part A, Line 17 minus P		\$727,729	\$727,729
2	Cost of independent audit (Same as Part A, I	<u> </u>	\$3,272	\$3,272
3	Formula amount (greater of Part D, Lines 01		\$727,729	\$727,729
	E. Calculation of Operating Subsidy (HUD Us	e Only)		\$707.700
)1	Formula amount (same as Part D, Line 03)			\$727,729
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	04 minus Line 02 minus Line 02\		\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

Dear Mr. Ryan:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00500000708D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				'			•					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agend	y:				2. Fun	ding	Period: 01/0)1/2008 to	12/31/2008
7	letropolitan Development 01 South Sixth Street lashville, TN 37206	& Housii	ng Agency	/					3. Тур	✓	Submission Original Revision No	1:	
	CC Number:			5. Fiscal Year End:					6. Ope	ratin	g Fund Pro	iect Num	ber:
Α	-3777			12/3	12/31							<u> </u>	0 0 7
7. D	UNS Number:				HUD Use Only								
				8. RO	ROFO Code: Financial Analyst:								
0	72086507			044					Sam				
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th peri	od from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	f the Fundir	ng Period	:
ACC	Units on 7/1/2005	+	Units	Added	to ACC	-	Un	nits Deleted from AC	CC	=	ACC Unit	s on 6/30	/2006
	211		0				0			211			
Line					Calı	umn A		Column	R		C	olumn C	
No.	Category	y			Column A			Eligible Unit Months(EUMs)			Resident	Participa	tion Unit
					Unit Months Eligible Unit Mo				15(EUIV	13)	l	Months	
Cate	egorization of Unit Mo	nths:											
	upied Unit Months			1				1					
01	Occupied dwelling units				2	2,489		2,4	89			2,489	
02	housing eligible family under lease Occupied dwelling units - by PHA							_, .					
02	employee, police officer, personnel who is not oth public housing	or other	security		12							12	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not			0			0				0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us		0			0			0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					12			12				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			19							
	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			0							

			Opera	ating Fund Project Numbe TN0050000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		19	
5	Total Unit Months	2,532	2,520	2,501
6	Units eligible for funding for resident	·		
	participation activities (Line 15C divided			208
	by 12)			
pec	cial Provision for Calculation Of Utilities Ex	kpense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$278.48	\$278.48
2	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$284.61	\$284.61
)4	PEL (Part A, Line 03 times Section 2, Line 15, Co	lumn B)	\$717,217	\$717,217
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 26 o	f form HUD-52722)	\$107.96	\$107.96
6	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$272,059	\$272,059
	Ons	· · · · · · · · · · · · · · · · · · ·	, , , , , , , , , , , , , , , , , , , ,	* 7
7	Self-sufficiency		\$24,800	\$24,800
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$18,176	\$18,176
0	Cost of independent audit		\$3,138	\$3,138
1	Funding for resident participation activities		\$5,138	\$5,200
2	Asset management fee		\$10,128	\$10,128
3	Information technology fee		\$5,064	\$5,064
4	Asset repositioning fee		\$0	\$5,004 \$0
5	Costs attributable to changes in federal law, regu	lation or economy	\$0	\$0 \$0
6	Total Add-Ons (Sum of Part A, Lines 07 through	<u> </u>	\$66,506	\$66,506
7	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$1,055,782	\$1,055,782
	B. Formula Income			
1	PUM formula income		\$169.85	\$169.85
2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B, Li	,	\$169.85	\$169.85
4	Total Formula Income (Part B, Line 03 times	Section 2, Line 15, Column B)	\$428,022	\$428,022
art (C. Other Formula Provisions			
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4	Total Other Formula Provisions (Sum of P	art C, Lines 01 through 03)	\$0	\$0
art l	D. Calculation of Formula Amount			
1	Formula calculation (Part A, Line 17 minus Part I		\$627,760	\$627,760
2	Cost of independent audit (Same as Part A, Line	10)	\$3,138	\$3,138
3	Formula amount (greater of Part D, Lines 01 or 0		\$627,760	\$627,760
art I	E. Calculation of Operating Subsidy (HUD Use O	Only)		
1	Formula amount (same as Part D, Line 03)			\$627,760
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line 01 r	minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

Dear Mr. Ryan:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00500000808D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				•			,					
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agend	ey:				2. Fun	ding	Period: 01/0	01/2008 to	12/31/2008
7	letropolitan Development 01 South Sixth Street lashville, TN 37206	& Housii	ng Agency	/					3. Тур	✓	Submissior Original Revision No.	1:	
	CC Number:			5. Fiscal Year End:					6. Operating Fund Project Number:				
	-3777			12/		6/30	9/30	0	T N 0 0 5 0 0 0 0 0 8				
	UNS Number:]	HUD Use Only								
				8. RO	ROFO Code: Financial Analyst:								
0	72086507			044					Sam				
					-	Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th peri	od from July				first d	ay of	f the Fundir	ng Perioc	d:
	C Units on 7/1/2005	+	1		to ACC	-		nits Deleted from A		=	ACC Unit		
	502		0		Ī		0			502			
					0-1-		Column	D.		C	olumn C		
Line No.	Category	y			<u>Column A</u> Unit Months			Column B Eligible Unit Months(EUMs)			Resident	Participa	ation Unit
140.					Unit	Months		Eligible Unit Worth	1S(EUIV	is)	1	Months	
Cate	egorization of Unit Mo	nths:						· 					
Occ	upied Unit Months												
01	Occupied dwelling units				E	5,930		5,9	30			5,930	
00	housing eligible family u					J,330		3,9	50			0,300	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security		36							36	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not			0			0				0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us		0			0			0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					12			12				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			46							
Othe	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi												
13	All other ACC units not co	ategoriz	ed above			0							

			Opera	ating Fund Project Number: TN005000008
	ulations Based on Unit Months:		40	
14	Limited vacancies		46	
15	Total Unit Months	6,024	5,988	5,966
16	Units eligible for funding for resident			407
	participation activities (Line 15C divided			497
	by 12)	<u> </u>		
	cial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Lina	T	Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$284.63	\$284.63
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$290.89	\$290.89
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$1,741,849	\$1,741,849
Utili	ties Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of f	form HIID-52722)	\$110.73	\$110.73
06	UEL (Part A. Line 05 times Section 2. Line 15, Colum		\$663,051	\$663,051
	Ons	Till b)	\$000,001	Ψ000,001
			\$33,359	\$22.2F0
07	Self-sufficiency			\$33,359
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$61,976	\$61,976
10	Cost of independent audit		\$7,467	\$7,467
11	Funding for resident participation activities		\$12,425	\$12,425
12	Asset management fee		\$24,096	\$24,096
13	Information technology fee		\$12,048	\$12,048
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$151,371	\$151,371
17	Total Formula Expenses (Part A, Line 04 plus Li	ne 06 plus Line 16)	\$2,556,271	\$2,556,271
Part	B. Formula Income			
01	PUM formula income		\$183.99	\$183.99
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$183.99	\$183.99
04	,	ection 2, Line 15, Column B)	\$1,101,732	\$1,101,732
	C. Other Formula Provisions		V.,.01,702	Ψ.,.σ.,,.σ.
01	Moving-to-Work (MTW)		\$0	\$0
02			\$0	\$0 \$0
02	Transition funding Other		\$0	\$0 \$0
03		t C, Lines 01 through 03)		
	+	. O, Lines OT tillough US)	\$0	\$0
	D. Calculation of Formula Amount		<u> </u>	A 4 :=: ===
01	Formula calculation (Part A, Line 17 minus Part B,		\$1,454,539	\$1,454,539
02	Cost of independent audit (Same as Part A, Line 10		\$7,467	\$7,467
03	Formula amount (greater of Part D, Lines 01 or 02)		\$1,454,539	\$1,454,539
	E. Calculation of Operating Subsidy (HUD Use Onl	y)		
01	Formula amount (same as Part D, Line 03)			\$1,454,539
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 min	nus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00500000908D

Dear Mr. Ryan:

This letter obligates \$140,237 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and **Urban Development** Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

COLICO		4 10 0010		THO INICINICATION TO QUOCA	4 4000 1101 10	The Room to Common Manny.				
					Section	1				
1. N	ame and Address of F	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/20	008 to 12/31/2008
7	letropolitan Development 8 01 South Sixth Street ashville, TN 37206	& Housi	ng Agency	1			3. Тур	✓ (Submission: Original Revision No	
	CC Number:			5. Fiscal Year End:			6. Ope	ratin	g Fund Project	Number:
Α	-3777			12/31 3/31	6/30 🗍 9	9/30	T N		0 5 0 0	0 0 0 9
7. D	UNS Number:					HUD Use C	nlv			· - + - +
				8. ROFO Code:			1	ncial A	Analyst:	
0	72086507			0440				Perrin		
					Section	2				
Calc	culation of ACC Units	for the	12-mon	th period from July			first d	ay of	the Funding P	eriod:
	Units on 7/1/2005	+		Added to ACC		Units Deleted from A		´=	ACC Units or	
	223	Ī		83	†	0			306	
					_	Calumn			Colun	nn C
Line	Category	y			ımn A	Column	_		Resident Par	ticipation Unit
No.				Unit I	Months	Eligible Unit Mont	ns(EUN	ls)	Mon	•
Cate	gorization of Unit Mo	nths:						-		
	upied Unit Months									
01	Occupied dwelling units	- by pub	lic		0.4.0		4.0			0.10
	housing eligible family ur			1	,818,	1,8	18		1,	818
02	Occupied dwelling units - employee, police officer, personnel who is not oth public housing	or othe	r security		0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but no			378	3	78			378
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous		0		0			0
Vaca	ant Unit Months					+				
05	Units undergoing modern	nization			1,475	1,4	175			
06	Special use units				0		0			
06a	Units on Line 02 that are by police officers and that special use units						0			
07	Units vacant due to litigat	tion			0		0			
80	Units vacant due to disas	sters			0		0			
09	Units vacant due to casua	alty loss	ses		0		0			
10	Units vacant due to chan	ging ma	arket		0		0			
	conditions				U					
11	Units vacant and not cate	egorized	above		1					
	er ACC Unit Months			·						
12	Units eligible for asset re		-		0					
13	and still on ACC (occupie				0					
1.5	ALL OTHER ALL LIBITE BOT CO									

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		1	
15	Total Unit Months	3,672	3,672	2,196
16	Units eligible for funding for resident	0,01.2	5,0: =	,
	participation activities (Line 15C divided			183
	by 12)			
Spec	ial Provision for Calculation Of Utilities	s Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Descrip	tion	Requested by PHA	HUD Modifications
No.	•		Troquested by 11111	
	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$391.08	\$391.08
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line		\$399.68	\$399.68
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$1,467,625	\$1,467,625
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$95.10	\$95.10
06	UEL (Part A, Line 05 times Section 2, Line 15		\$349,207	\$349,207
Add-	Ons	·		
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$2,655	\$2,655
10	Cost of independent audit		\$3,599	\$3,599
11	Funding for resident participation activities		\$4,575	\$4,575
12	Asset management fee		\$14,688	\$14,688
13	Information technology fee		\$7,344	\$7,344
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	regulation or economy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 thi		\$32,861	\$32,861
17 Dort 1	Total Formula Expenses (Part A, Line 04 page 18). Formula Income	blus Line 06 plus Line 16)	\$1,849,693	\$1,849,693
01			\$44E GE	\$11E GE
	PUM shange in utility allowances		\$115.65	\$115.65
02	PUM change in utility allowances	2 Linna 04 and 00)	\$0.00 \$115.65	\$0.00
03	PUM adjusted formula income (Sum of Part I	,	\$115.65	\$115.65
04		nes Section 2, Line 15, Column B)	\$424,667	\$424,667
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	,	of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus P	•	\$1,425,026	\$1,425,026
02	Cost of independent audit (Same as Part A, I	•	\$3,599	\$3,599
03	Formula amount (greater of Part D, Lines 01		\$1,425,026	\$1,425,026
Part E	E. Calculation of Operating Subsidy (HUD Us	se Only)		
01	Formula amount (same as Part D, Line 03)			\$1,425,026
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

Dear Mr. Ryan:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00500001008D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					,			,			
						Section	n 1				
1. N	ame and Address of I	Public	Housing	Agen	су:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008
7	letropolitan Development 01 South Sixth Street lashville, TN 37206	& Housii	ng Agency	/					3. Тур	✓	Submission: Original Revision No.
	CC Number:			5. Fis	cal Year End:				6. Ope		g Fund Project Number:
	-3777				/31 3/31	6/30	9/30	0	TN	_	0 5 0 0 0 0 1 0
	UNS Number:							HUD Use O			
				8. RO	FO Code:					cial	Analyst:
0	72086507			044					Sam		-
						Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th per	iod from July				first d	ay of	the Funding Period:
	C Units on 7/1/2005	+	1		I to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006
	368			0				0			368
					0.1			Column	D		Column C
Line No.	Category	y				umn A			_	\	Resident Participation Unit
140.					Unit i	Months		Eligible Unit Montl	1S(EUIV	is)	Months
Cate	gorization of Unit Mo	nths:						· 			
Occ	upied Unit Months										
01	Occupied dwelling units				Δ	1,384		4,3	84		4,384
00	housing eligible family u					,,50 -		7,5	0-		7,507
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing			12					12		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu	alty loss	es			0			0		
10	Units vacant due to chan conditions	ging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			20					
Othe	er ACC Unit Months										
12	Units eligible for asset re	•	-			0					
	and still on ACC (occupi										
13	All other ACC units not c	ategoriz	ed above			0					

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		20	
15	Total Unit Months	4,416	4,404	4,396
16	Units eligible for funding for resident	1,110	3,101	•
	participation activities (Line 15C divided			366
	by 12)			
Spec	ial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
_ine	Descripti	on	Requested by PHA	HUD Modifications
No.	•			
	A. Formula Expenses			
	ect Expense Level (PEL)		\$339.40	# 000 40
01	PUM project expense level (PEL)		\$339.40 1.02200	\$339.40
02	Inflation factor	201		1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 0	•	\$346.87	\$346.87 \$1,527,615
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$1,527,615	\$1,527,615
	ies Expense Level (UEL)		\$5.55	
05	PUM utilities expense level (UEL) (from Line 2		\$5.55	\$5.55
)6	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$24,442	\$24,442
Add-	Ons			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
)9	Payment in lieu of taxes (PILOT)		\$29,780	\$29,780
10	Cost of independent audit		\$5,473	\$5,473
11	Funding for resident participation activities		\$9,150	\$9,150
12	Asset management fee		\$17,664	\$17,664
13	Information technology fee		\$8,832	\$8,832
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, re	egulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thro	ough 15)	\$70,899	\$70,899
17	Total Formula Expenses (Part A, Line 04 p	us Line 06 plus Line 16)	\$1,622,956	\$1,622,956
Part I	B. Formula Income	, , , , , , , , , , , , , , , , , , ,		
01	PUM formula income		\$93.52	\$93.52
02	PUM change in utility allowances		(\$5.17)	(\$5.17)
03	PUM adjusted formula income (Sum of Part B	. Lines 01 and 02)	\$88.35	\$88.35
04	,	es Section 2, Line 15, Column B)	\$389,093	\$389,093
	C. Other Formula Provisions	oc codion 2, Line 10, Ocidini Dj	Ψ000,000	4000,000
2art (01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0 \$0
03	Other		\$0	\$0 \$0
)4		f Part C, Lines 01 through 03)	\$0	\$0
		i i ait o, Ellios o i tillough ooj	φυ	φυ
	D. Calculation of Formula Amount	ort R. Lino 04 plus Bort C. Lino 04\	¢4 222 062	¢4 222 062
01 12	Formula calculation (Part A, Line 17 minus Pa		\$1,233,863 \$5,473	\$1,233,863 \$5,473
)2)3	Cost of independent audit (Same as Part A, L	,	\$5,473 \$1,232,863	\$5,473 \$1,233,863
03 Part F	Formula amount (greater of Part D, Lines 01 of Calculation of Operating Subsidy (HID Us		\$1,233,863	\$1,233,863
	E. Calculation of Operating Subsidy (HUD Use	5 Omy)		¢4 222 062
)1)2	Formula amount (same as Part D, Line 03)			\$1,233,863 \$0
02	Adjustment due to availability of funds			\$0 \$0
03 04	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 0	11 minus Lino 02 minus Lino 02\		\$0 \$0
U 4	i unus Obilgateu loi Feriou (Part E, Line t	71 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

Dear Mr. Ryan:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. TN00500001108D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and **Urban Development** Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1				
1. N	ame and Address of I	Public I	Housing	ΙAg	jency:	Occilo			2. Fun	ding I	Period: 01/01/2008 to 12/31/2008
70	letropolitan Development 01 South Sixth Street lashville. TN 37206	& Housir	ng Agency	y	<u> </u>					e of S	Submission: Driginal Revision No.
	CC Number:			5.	Fiscal Year End:				6. Ope	erating	g Fund Project Number:
	-3777			П	12/31 3/31	6/30	9/3	0	TN		0 5 0 0 0 0 1 1
7. D	UNS Number:							HUD Use C	nlv		
				8.	ROFO Code:					ncial A	Analyst:
0	72086507				0440					Perrin	_
				1		Sectio	n 2		·		
Calc	culation of ACC Units	for the	12-mon	th p	period from July	1 to Jun	e 30	0 that is prior to the	first d	lay of	the Funding Period:
ACC	Units on 7/1/2005	+	Units	Add	ded to ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2006
	147			C)			0			147
Line					Colu	ımn A		Column	R		Column C
No.	Category	y			· · · · · · · · · · · · · · · · · · ·	<u>ımn A</u> Months		Eligible Unit Mont		/Ic\	Resident Participation Unit
					Office	WIOTILITIS		Lingible Offic World	113(LUII	no)	Months
Cate	gorization of Unit Mo	nths:									
	upied Unit Months				I			T			
01	Occupied dwelling units housing eligible family u				1	,736		1,7	36		1,736
02	Occupied dwelling units					,		,			,
02	employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	included			0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and the special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas					0			0		
09	Units vacant due to casu					0			0		
10	Units vacant due to chan conditions	iging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			28					
	er ACC Unit Months										
12	Units eligible for asset re		-			0					
	and still on ACC (occupi										
13	All other ACC units not c	ategorize	ed above			0					

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			TNUUSUUI
4	Limited vacancies		28	
5	Total Unit Months	1,764	1,764	1,736
6	Units eligible for funding for resident	1,101	1,101	,
	participation activities (Line 15C divided			145
	by 12)			
peo	ial Provision for Calculation Of Utilities E	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description	n	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$266.54	\$266.54
12	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line 02)	\$272.40	\$272.40
)4	PEL (Part A, Line 03 times Section 2, Line 15, C		\$480,514	\$480,514
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 26	of form HUD-52722)	\$225.09	\$225.09
16	UEL (Part A, Line 05 times Section 2, Line 15, C		\$397,059	\$397,059
\dd-			, ,	. ,
)7	Self-sufficiency		\$22,200	\$22,200
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$9,919	\$9,919
0	Cost of independent audit		\$2,186	\$2,186
1	Funding for resident participation activities		\$3,625	\$3,625
2	Asset management fee		\$7,056	\$7,056
3	Information technology fee		\$3,528	\$3,528
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, reg	ulation or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 throu		\$48,514	\$48,514
7	,	• '	\$926,087	\$926,087
	Total Formula Expenses (Part A, Line 04 plu: 3. Formula Income	s Line of plus Line 16)	\$320,007	ψ9 2 0,001
)1			\$4.60.96	¢460.96
	PUM shange in utility allowances		\$160.86	\$160.86
)2	PUM change in utility allowances	inco 01 and 02)	\$0.00 \$160.86	\$0.00
)3	PUM adjusted formula income (Sum of Part B, I			\$160.86
)4	` `	Section 2, Line 15, Column B)	\$283,757	\$283,757
	C. Other Formula Provisions		•	•
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other Constitution (Output II)	2-st O 1: 04 th	\$0	\$0
14		Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		* 2.12.222	40.000
1	Formula calculation (Part A, Line 17 minus Part		\$642,330	\$642,330
2	Cost of independent audit (Same as Part A, Lin	,	\$2,186	\$2,186
3	Formula amount (greater of Part D, Lines 01 or		\$642,330	\$642,330
	E. Calculation of Operating Subsidy (HUD Use	Only)		
1	Formula amount (same as Part D, Line 03)			\$642,330
2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	minus Line 02 minus Line 02)		\$0
04	Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

Dear Mr. Ryan:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00500001208D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

4 N		D l. II -				Section	n 1				D • • • • • • • • • • • • • • • • • • •	40/04/0000
	lame and Address of I				gency:				2. Fun	ding	Period: 01/01/2008 to	12/31/2008
	letropolitan Development a 01 South Sixth Street	& Housi	ng Agenc	У					3. Typ	e of S	Submission: Original	
	lashville, TN 37206										Revision No	
	CC Number:			5.	Fiscal Year End:				6. Ope	rating	g Fund Project Num	ber:
Α	3777				12/31 3/31	6/30	9/30	0	T N			0 1 2
7. D	UNS Number:							HUD Use C	nly			
				8.	ROFO Code:				1	ncial A	Analyst:	
0	72086507				0440					Perrin		
						Sectio	n 2					
Calc	culation of ACC Units	for the	12-mor	ıth	period from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Funding Period	:
ACC	C Units on 7/1/2005	+	Units	Ad	ded to ACC	-	Un	nits Deleted from A	CC	=	ACC Units on 6/30	/2006
	136			()			0			136	
Line					Colu	ımn A		Column	В		Column C	
No.	Category	y				Months		Eligible Unit Montl	_	le)	Resident Participa	tion Unit
					Office	VIOTILITS		Liigible Offic World	13(LU1	13)	Months	
	egorization of Unit Mo	nths:										
	upied Unit Months				I			1				
01	Occupied dwelling units housing eligible family units				1	,619		1,6	19		1,619	
02	Occupied dwelling units					,		, -			,	
02	employee, police officer,	or other	r security									
	personnel who is not oth			•		0					0	
03	public housing New units - eligible to red	noivo ou	haidu									
03	during the funding period					0			0		0	
	on Lines 01, 02, or 05-13	3				U			U			
04	New units - eligible to rec	ceive sul	bsidy									
	from 10/1 to 12/31 of pre period but not included o					0			0		0	
	Calculation of Operating											
	ant Unit Months							1				
05	Units undergoing modern	nization				0			0			
06	Special use units		1			0			0			
06a	Units on Line 02 that are by police officers and that								0			
	special use units	at aloo q	daily do									
07	Units vacant due to litigat	tion				0			0			
80	Units vacant due to disas	sters				0			0			
09	Units vacant due to casu					0			0			
10	Units vacant due to chan	ging ma	arket			0			0			
4.4	conditions											
11	Units vacant and not cate	egorized	above			13						
	er ACC Unit Months	noold	a for		I							
12	Units eligible for asset re and still on ACC (occupied		-			0						
13	All other ACC units not ca					0						
	I'm outlot / too utility flot of	alogonz	40016		()	9						

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			TN00500
4	Limited vacancies		13	
5	Total Unit Months	1,632	1,632	1,619
6	Units eligible for funding for resident	1,002	1,002	, ,
	participation activities (Line 15C divided			135
	by 12)			
pe	cial Provision for Calculation Of Utilities I	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		· ·	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descriptio	n	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$342.29	\$342.29
)2	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line 02)	\$349.82	\$349.82
)4	PEL (Part A, Line 03 times Section 2, Line 15, 0	•	\$570,906	\$570,906
Jtilit	ies Expense Level (UEL)			
15	PUM utilities expense level (UEL) (from Line 26	of form HUD-52722)	\$25.19	\$25.19
)6	UEL (Part A, Line 05 times Section 2, Line 15, 0	•	\$41,110	\$41,110
۸dd-	Ons			
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$34,418	\$34,418
0	Cost of independent audit		\$8,900	\$8,900
1	Funding for resident participation activities		\$3,375	\$3,375
2	Asset management fee		\$6,528	\$6,528
3	Information technology fee		\$3,264	\$3,264
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, reg	gulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 throu		\$56,485	\$56,485
17	Total Formula Expenses (Part A, Line 04 plu	• ,	\$668,501	\$668,501
	B. Formula Income	s Ente de plus Ente 10)	¥ = = 7 = 5	*****
)1	PUM formula income		\$223.26	\$223.26
)2	PUM change in utility allowances		(\$0.95)	(\$0.95)
3	PUM adjusted formula income (Sum of Part B,	Lines 01 and 02)	\$222.31	\$222.31
14		s Section 2, Line 15, Column B)	\$362,810	\$362,810
art (C. Other Formula Provisions		1	
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4	Total Other Formula Provisions (Sum of	Part C, Lines 01 through 03)	\$0	\$0
art	D. Calculation of Formula Amount		·	
1	Formula calculation (Part A, Line 17 minus Par	t B, Line 04 plus Part C, Line 04)	\$305,691	\$305,691
2	Cost of independent audit (Same as Part A, Lin		\$8,900	\$8,900
3	Formula amount (greater of Part D, Lines 01 or	02)	\$305,691	\$305,691
art l	E. Calculation of Operating Subsidy (HUD Use	Only)		
1	Formula amount (same as Part D, Line 03)			\$305,691
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

Dear Mr. Ryan:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00500001308D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					· ·							_
						Sectio	n 1					
1. N	ame and Address of I	Public I	Housing	ΙAg	jency:	Ocolio			2. Fun	ding F	Period: 01/01/2008 to 12/31/20	30
7	letropolitan Development 01 South Sixth Street lashville, TN 37206	& Housir	ng Agenc	y					3. Тур	✓ C	Submission: Driginal Revision No	
_	CC Number:			5.	Fiscal Year End:				6. Ope	rating	Fund Project Number:	_
	-3777				12/31 3/31	6/30	9/30	0	TN			3
	UNS Number:							HUD Use C				_
				8	ROFO Code:					ncial A	Analyst:	_
0	72086507			٥.	0440					Perrin	_	
					00	Sectio	n 2					
Calc	culation of ACC Units	for the	12-mon	th i	period from July				first d	av of	the Funding Period:	
	Units on 7/1/2005	+			ded to ACC	_		nits Deleted from A		=	ACC Units on 6/30/2006	
	274			C		†		0		-	274	
		+	l .			_	ı	0-1	_		Column C	
Line	Category	у			· ·	<u>ımn A</u>		Column	_		Resident Participation Un	it
No.					Unit I	Months		Eligible Unit Mont	hs(EUN	ls)	Months	
Cate	gorization of Unit Mo	nths:						+				
	upied Unit Months											
01	Occupied dwelling units					054		0.0	<i>-</i> 1		0.054	
	housing eligible family u				3	3,254		3,2	54		3,254	
02	Occupied dwelling units											
	employee, police officer, personnel who is not oth public housing	erwise e	eligible for			0					0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0		0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive sub vious fur on previo	nding us			0			0		0	
Vaca	ant Unit Months							1				
05	Units undergoing modern	nization				0			0			
06	Special use units					0			0			
06a	Units on Line 02 that are by police officers and the special use units								0			
07	Units vacant due to litiga	tion				0			0			
80	Units vacant due to disas	sters				0			0			
09	Units vacant due to casu	alty loss	es			0			0			
10	Units vacant due to chan conditions	iging ma	rket			0			0			
11	Units vacant and not cate	egorized	above			34						
Othe	er ACC Unit Months											
12	Units eligible for asset re	position	g fee			0						
	and still on ACC (occupi	ed or va	cant)			0						
13	All other ACC units not c	ategorize	ed above			0						

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			TN005000
4	Limited vacancies		34	
5	Total Unit Months	3,288	3.288	3,254
6	Units eligible for funding for resident	3,233	3,=33	
	participation activities (Line 15C divided			271
	by 12)			
pec	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee	Section 2		
.ine		Section 3		
No.	Descripti	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)		0000 40	***
)1	PUM project expense level (PEL)		\$358.12 1.02200	\$358.12
2	Inflation factor	20)		1.02200 \$366.00
)3	PUM inflated PEL (Part A, Line 01 times Line (\$366.00 \$1,203,408	\$1,203,408
14:1:4	PEL (Part A, Line 03 times Section 2, Line 15, ies Expense Level (UEL)	Column B)	\$1,203,408	φ1,203,400
		/ of forms IIIID 52722)	\$18.74	\$18.74
) <u>5</u>)6	PUM utilities expense level (UEL) (from Line 2 UEL (Part A, Line 05 times Section 2, Line 15,	•	\$61,617	\$61,617
\ dd- (•	Column b)	\$61,617	φ01,017
	I		\$0	\$2
7	Self-sufficiency		·	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$57,214 \$9,200	\$57,214 \$9,200
0	Cost of independent audit Funding for resident participation activities			\$9,200 \$6,775
1 2	Asset management fee		\$6,775 \$13,152	\$13,152
3	Information technology fee		\$6,576	\$6,576
4	Asset repositioning fee		\$0	\$0,570 \$0
5	Costs attributable to changes in federal law, re	egulation or economy	\$0	\$0 \$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$92,917	\$92,917
17	Total Formula Expenses (Part A, Line 04 p	• /	\$1,357,942	\$1,357,942
	3. Formula Income	us tine oo pius tine 10)	ψ1,001,0 II	ψ.,σσ.,σ.i2
)1	PUM formula income		\$225.54	\$225.54
)2	PUM change in utility allowances		(\$1.45)	(\$1.45)
3	PUM adjusted formula income (Sum of Part B	Lines 01 and 02)	\$224.09	\$224.09
4		es Section 2, Line 15, Column B)	\$736,808	\$736,808
	C. Other Formula Provisions	co decilon 2, Line 10, dolumin b)	ψ1 00,000	Ψ100,000
1 1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
14		f Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	y ,	**	**
1	Formula calculation (Part A, Line 17 minus Pa	art B, Line 04 plus Part C. Line 04)	\$621,134	\$621,134
2	Cost of independent audit (Same as Part A, L		\$9,200	\$9,200
3	Formula amount (greater of Part D, Lines 01 of	·	\$621,134	\$621,134
	E. Calculation of Operating Subsidy (HUD Use	•		· · ·
1	Formula amount (same as Part D, Line 03)			\$621,134
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line (01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 6th St
PO Box 846
Nashville, TN 37202-0846

Dear Mr. Ryan:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00500001408D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

COMOC		4 10 0214		The information requests	<u> </u>	Ta Room to community.				
					Section	1				
1. N	ame and Address of F	Public	Housing	Agency:			2. Fund	ding	Period: 01/01/2008 to	12/31/2008
7	letropolitan Development 8 01 South Sixth Street ashville, TN 37206	& Housi	ng Agency	,			3. Type	✓ (Submission: Original Revision No	
	CC Number:			5. Fiscal Year End:			6. Ope	ratino	g Fund Project Numb	er:
А	-3777			12/31 3/31	6/30 🗍 9	9/30	T N		0 5 0 0 0 0	
7. D	UNS Number:					HUD Use C	nlv			
				8. ROFO Code:			1	cial A	Analyst:	
0	72086507			0440				Perrin		
					Section	2				
Calc	culation of ACC Units	for the	12-mon	th period from July			first d	av of	the Funding Period:	
	Units on 7/1/2005	+		Added to ACC	1	Units Deleted from A	1	=	ACC Units on 6/30/	
	40	Ī		0	† [0			40	
					_	0-1	_		Column C	
Line	Category	٧			<u>umn A</u>	Column			Resident Participat	ion Unit
No.				Unit	Months	Eligible Unit Mont	hs(EUM	s)	Months	
Cate	gorization of Unit Mo	nths:				<u> </u>				
	upied Unit Months									
01	Occupied dwelling units	- by pub	lic		4					
	housing eligible family ur				477	4	77		477	
02	Occupied dwelling units - employee, police officer, personnel who is not oth public housing	or othe	r security		0				0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not			0		0		0	
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included o Calculation of Operating	vious fu n previc	nding ous		0		0		0	
Vaca	ant Unit Months			+		-				
05	Units undergoing modern	nization			0		0			
06	Special use units				0		0			
06a	Units on Line 02 that are by police officers and that special use units						0			
07	Units vacant due to litigat	tion			0		0			
80	Units vacant due to disas	sters			0		0			
09	Units vacant due to casua	alty loss	ses		0		0			
10	Units vacant due to chan	ging ma	arket		0		0			
	conditions				U					
11	Units vacant and not cate	egorizec	above		3					
Othe	er ACC Unit Months									
12	Units eligible for asset re	•	-		0					
	and still on ACC (occupie									
13	All other ACC units not co	ateanriz	avode ha	1	Λ					

			Oper	ating Fund Project Numbe TN00500001
Calc	ulations Based on Unit Months:			111000000
<u>Caic</u> 14	Limited vacancies		3	
15	Total Unit Months	480	480	477
16	Units eligible for funding for resident	480	460	417
10	participation activities (Line 15C divided			40
	by 12)			.0
Snoo	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption	S Expense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
Line	Descrip		Paguagtad by DHA	HUD Modifications
No.	Descript	lion	Requested by PHA	TIOD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$381.14	\$381.14
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$389.53	\$389.53
04	PEL (Part A, Line 03 times Section 2, Line 15	•	\$186,974	\$186,974
Utilit	ies Expense Level (UEL)	,		
05	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$3.61	\$3.61
06	UEL (Part A, Line 05 times Section 2, Line 15		\$1,733	\$1,733
Add-		,	* /	* ,
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
00	Payment in lieu of taxes (PILOT)		\$7,958	\$7,958
10	Cost of independent audit		\$596	\$596 \$596
11	Funding for resident participation activities		\$1,000	\$1,000
	• •			
12	Asset management fee		\$1,920	\$1,920
13	Information technology fee		\$960 \$0	\$960
14	Asset repositioning fee Costs attributable to changes in federal law,	so autotion or opposit	\$0	\$0 \$0
15 16	Ü	·	'	* -
	Total Add-Ons (Sum of Part A, Lines 07 thr		\$12,434	\$12,434
17	Total Formula Expenses (Part A, Line 04 p	olus Line 06 plus Line 16)	\$201,141	\$201,141
Part I	B. Formula Income			
01	PUM formula income		\$155.29	\$155.29
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part I	3, Lines 01 and 02)	\$155.29	\$155.29
04	Total Formula Income (Part B, Line 03 time	nes Section 2, Line 15, Column B)	\$74,539	\$74,539
art (C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus P	art B, Line 04 plus Part C. Line 04)	\$126,602	\$126,602
02	Cost of independent audit (Same as Part A, I		\$596	\$596
03	Formula amount (greater of Part D, Lines 01	,	\$126,602	\$126,602
	E. Calculation of Operating Subsidy (HUD Us		, ·,·	+,
01	Formula amount (same as Part D, Line 03)			\$126,602
02	Adjustment due to availability of funds			\$0
	HUD discretionary adjustments			\$0
03		01 minus Line 02 minus Line 03)		Ψ

CY 2008 Final Operating Subsidy Documents TN006 - Kingsport Housing And Redevelopment Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α		В		С		D		E	F		G	Н	
		CY 2008 Total		CY 2008 Prorated Eligibility at					Expected Funding for 10/1/08 through 12/31/08 (before		Actual Funding for 10/1/08	Amount overfunded at		Amount deobligated during the	Amount	to be
No.	Project #		Eligibility		88.96%	thi	rough 9/30/08	re	econciliation)	thr	rough 12/31/08	PHA level		year	recaptu	red
1	TN006000001	\$	585,490	\$	520,852	\$	519,975	\$	877	\$	877		\$	-		
2	TN006000002	\$	799,757	\$	711,464	\$	446,705	\$	264,759	\$	264,759		\$	-		
3	TN006000003	\$	506,201	\$	450,316	\$	411,252	\$	39,064	\$	39,064		\$	-		
	Total	\$	1,891,448	\$	1,682,632	\$	1,377,932	\$	304,700	\$	304,700	\$ -	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Terry Cunningham
Executive Director
Kingsport Housing And Redevelopment Authority
906 E Sevier Avenue
PO Box 44
Kingsport, TN 37662-0044

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00600000108D

Dear Mr. Cunningham:

This letter obligates \$ 877 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

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K P	ingsport Housing And Red O Box 44 ingsport, TN 37662				ncy:					e of S	Submissior Original Revision No.	1:	to 12/31/2008
	CC Number:			5. Fi	scal Year End:				6. Ope	ratin	g Fund Pro	iect Nur	mber:
	-4343				2/31 3/31	6/30	9/3	0	TN		0 6 0	0 0	0 0 1
	UNS Number:					, ,,,,		HUD Use O				10101	
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0	88819396				437					ld D. \			
					-	Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th pe	riod from July				first d	ay of	the Fundi	ng Perio	d:
	C Units on 7/1/2005	+	1		ed to ACC -		1	nits Deleted from AC		=	ACC Unit		
	220			0				0			220		
					0.1			Column	D		С	olumn C	;
Line No.	Category	y				<u>ımn A</u>			_	\	Resident	Particip	ation Unit
140.					Unit I	Eligible Unit Month	1S(EUIV	is)		Months			
Cate	gorization of Unit Mo	Months:											
Occ	upied Unit Months												
01	Occupied dwelling units				1	,457		1,4	57			1,457	
00	housing eligible family under lease				'	,-01		1,-	<i>01</i>			1,707	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security		0							0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0		0				0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months											-	
05	Units undergoing modern	nization				20			20				
06	Special use units					48			48				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			11							
Othe	er ACC Unit Months												
12	Units eligible for asset re	position	g fee			1 104							
	and still on ACC (occupi	ed or va	cant)			1,104							
13	All other ACC units not co	other ACC units not categorized above				0							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		11	
15	Total Unit Months	2,640	1,536	1,457
16	Units eligible for funding for resident	_,,; ;	1,500	•
	participation activities (Line 15C divided			121
	by 12)			
Spec	ial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Descript	ion	Requested by PHA	HUD Modifications
No.	·		, ,	
	A. Formula Expenses			
	ect Expense Level (PEL)		# 000 04	****
01	PUM project expense level (PEL)		\$292.34 1.02200	\$292.34 4.02200
02	Inflation factor	200		1.02200
03	PUM inflated PEL (Part A, Line 01 times Line		\$298.77	\$298.77
04	PEL (Part A, Line 03 times Section 2, Line 15	Column B)	\$761,266	\$458,911
	ies Expense Level (UEL)		¢07.00	# 400.07
05	PUM utilities expense level (UEL) (from Line 2		\$97.88	\$162.37
06	UEL (Part A, Line 05 times Section 2, Line 15	Column B)	\$249,398	\$249,400
Add-	Ons			
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$686	\$686
10	Cost of independent audit		\$3,333	\$3,333
11	Funding for resident participation activities		\$4,900	\$3,025
12	Asset management fee		\$10,560	\$10,560
13	Information technology fee		\$5,280	\$5,280
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr	ough 15)	\$24,759	\$22,884
17	Total Formula Expenses (Part A, Line 04 p	olus Line 06 plus Line 16)	\$1,035,423	\$731,195
Part I	3. Formula Income	nuo Enio do piuo Enio Toj		· · ·
01	PUM formula income		\$95.00	\$94.86
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part E	3 Lines 01 and 02)	\$95.00	\$94.86
04	,	es Section 2, Line 15, Column B)	\$242,060	\$145,705
	C. Other Formula Provisions	co occion 2, Line 19, Column b)	ΨΖ-42,000	φ1+3,703
			\$ 0	\$0
01	Moving-to-Work (MTW)		\$0 \$0	
02	Transition funding		\$0 \$0	\$0 \$0
03 04	Other Total Other Formula Provisions (Sum (of Part C, Lines 01 through 03)	\$0 \$0	\$0 \$0
		or i art O, Lines OT tillough Us)	ΨU	ΦU
	D. Calculation of Formula Amount	ort D. Lino O4 phus Dert O. Line O4\	ф700 000	ФГОГ 400
01	Formula calculation (Part A, Line 17 minus P		\$793,363	\$585,490
02	Cost of independent audit (Same as Part A, L	,	\$3,333	\$3,333
03 Bort 5	Formula amount (greater of Part D, Lines 01		\$793,363	\$585,490
	E. Calculation of Operating Subsidy (HUD Us	e Only)		#505.400
01	Formula amount (same as Part D, Line 03)			\$585,490
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	04 minus Line 02 minus Line 02)		\$0
04	Funds Obligated for Period (Part E, Line	o i minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Terry Cunningham
Executive Director
Kingsport Housing And Redevelopment Authority
906 E Sevier Avenue
PO Box 44
Kingsport, TN 37662-0044

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00600000208D

Dear Mr. Cunningham:

This letter obligates \$264,759 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

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K P	ingsport Housing And Red O Box 44 ingsport, TN 37662				icy:					e of S	Submission Original Revision No.	n:	to 12/31/2008
	CC Number:			5. Fis	scal Year End:				6. Ope	ratin	g Fund Pro	piect Nu	mber:
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7. D	UNS Number:							HUD Use O	nlv			+	
				8. R0	OFO Code:				Financial Analyst:				
0	88819396				37					d D. \			
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th pe	riod from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Fundi	ng Perio	od:
ACC	Units on 7/1/2005	+	Units	Adde	d to ACC	-	- Units Deleted from A			=	ACC Uni	ts on 6/3	30/2006
	189			0				0			189		
Line					Calı	ımn A		Column	R		<u>C</u>	olumn C	<u>2</u>
No.	Category	ory				<u>ımn A</u> Months		Eligible Unit Month	_	ls)		Particip	oation Unit
Cate	gorization of Unit Mo											MOTITIO	
	upied Unit Months	111113.											
01	Occupied dwelling units	- by pub	lic										
	housing eligible family u	ousing eligible family under lease			2	2,154		2,1	54			2,154	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security		0							0)
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0		0				0)
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0)
Vaca	ant Unit Months			- 1									
05	Units undergoing modern	nization				39			39				
06	Special use units					48			48				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			27							
Othe	er ACC Unit Months												
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi					<u> </u>							
13	All other ACC units not c	ategoriz	ed above			0	-						

			Oper	ating Fund Project Num
`alc	ulations Based on Unit Months:			TN006000
4	Limited vacancies		27	
5	Total Unit Months	2,268	2,268	2,154
6	Units eligible for funding for resident	_,	_,	•
	participation activities (Line 15C divided			180
	by 12)			
pec	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		, and the second	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$325.94	\$325.94
2	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line 0	2)	\$333.11	\$333.11
)4	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$755,493	\$755,493
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 20	6 of form HUD-52722)	\$111.23	\$111.23
6	UEL (Part A, Line 05 times Section 2, Line 15,		\$252,270	\$252,270
ا-dd	Ons		•	
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$589	\$589
0	Cost of independent audit		\$2,864	\$2,864
1	Funding for resident participation activities		\$4,500	\$4,500
2	Asset management fee		\$9,072	\$9,072
3	Information technology fee		\$4,536	\$4,536
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$21,561	\$21,561
17	Total Formula Expenses (Part A, Line 04 pl	us Line 06 plus Line 16)	\$1,029,324	\$1,029,324
art l	B. Formula Income	uo 2o oo piuo 2o .o,	. , ,	
1	PUM formula income		\$101.00	\$101.22
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B	Lines 01 and 02)	\$101.00	\$101.22
4		es Section 2, Line 15, Column B)	\$229,068	\$229,567
	C. Other Formula Provisions	25 Coulon 2, Emo 10, Column D)	\$223,030	422 ,001
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0 \$0
3	Other		\$0	\$0
4		f Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	. ,		***
1	Formula calculation (Part A, Line 17 minus Pa	rt B, Line 04 plus Part C. Line 04)	\$800,256	\$799,757
2	Cost of independent audit (Same as Part A, Li		\$2,864	\$2,864
<u>-</u> 3	Formula amount (greater of Part D, Lines 01 o	,	\$800,256	\$799,757
	E. Calculation of Operating Subsidy (HUD Use		+,	T,- 3.
1	Formula amount (same as Part D, Line 03)			\$799,757
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
		1 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Terry Cunningham
Executive Director
Kingsport Housing And Redevelopment Authority
906 E Sevier Avenue
PO Box 44
Kingsport, TN 37662-0044

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00600000308D

Dear Mr. Cunningham:

This letter obligates \$39,064 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

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					Section	1							
1. N	ame and Address of F	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/2008 to 12/31/2	2008			
Р	ingsport Housing And Rec O Box 44 ingsport, TN 37662	develop	ment Auth	ority			3. Тур	✓ (Submission: Original Revision No				
	CC Number:			5. Fiscal Year End	l•		6. One	ratin	g Fund Project Number:				
	-4343			12/31 3/31)/30	T N			3			
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	orto rtambor.			8. ROFO Code:		1100 036 0	Financial Analyst:						
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0	00013330			0437	Section	2	Tiaro	u D. 1					
Calc	culation of ACC Units	for the	12-mon	th period from July			firet d	av of	the Funding Period:				
	Units on 7/1/2005	+	1	Added to ACC	1	Units Deleted from A		ay 01 =	ACC Units on 6/30/2006				
7.00	174	T	Units	0	 	0	CC	_	174				
									Column C				
Line	Category			Co	<u>lumn A</u>	Column	В			m:4			
No.	Category	y		Unit	Months	Eligible Unit Mont	hs(EUN	ls)	Resident Participation U Months	niτ			
Cata	acrization of Unit Ma	ntha.							WOITIIS				
	egorization of Unit Mo	nuis.											
01	upied Unit Months Occupied dwelling units -	- hy nuh	alic										
01	housing eligible family ur				1,987	1,9	87		1,987				
02	Occupied dwelling units -												
	employee, police officer, personnel who is not othe public housing	or othe erwise	r security eligible for		24				24				
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	l but not 3	t included		0		0		0				
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included o Calculation of Operating	vious fu n previo	inding ous		0		0		0				
Vaca	ant Unit Months			+				ļ.					
05	Units undergoing modern	nization			21		21						
06	Special use units				24		24						
06a	Units on Line 02 that are by police officers and that special use units						24						
07	Units vacant due to litigat	tion			0		0						
80	Units vacant due to disas	ters			0		0						
09	Units vacant due to casua	alty loss	ses		0		0						
10	Units vacant due to chan	ging ma	arket		0		0						
	conditions												
11	Units vacant and not cate	egorize	d above		32								
Othe	er ACC Unit Months												
12	Units eligible for asset re	position	g fee		0								
	and still on ACC (occupie												
13	All other ACC units not co	ategoriz	avode has		Λ								

A Limited vacancies 32 2,011				Opera	ating Fund Project Numbe TN00600000
	Calc	ulations Based on Unit Months:			
6 Units eligible for funding for resident participation activities (fun ESC divided by 12) 10 participation activities (fun ESC divided by 12) 10 participation activities (fun ESC divided by 12) 11 put months for which actual consumption is included on Line 01 of from HUD S2722 and that were removed from Lines of 1 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee 10 participation inventory, including eligibility for asset repositioning fee 10 participation inventory, including eligibility for asset repositioning fee 10 participation inventory, including eligibility for asset repositioning fee 11 pull project Expense Level (PEL) 12 participation inventory including eligibility for asset repositioning fee 13 pull inflated FEL (PEL) 14 participation inventory including eligibility for asset repositioning fee 15 participation inventory including eligibility for asset repositioning fee 16 participation inventory including eligibility for asset repositioning fee 17 participation inventory including eligibility for asset repositioning fee 18 participation inventory including eligibility for asset repositioning fee 19 participation inventory including eligibility for asset repositioning fee 10 participation inventory including eligibility for asset repositioning fee feet allowed inventors in a feet allowed eligibility for asset repositioning fee feet allowed eligibility for asset repositioning fee feet allowed eligibility for asset repositioning fee feet allowed eligibility for asset repositioning fee feet feet feet feet feet feet feet	<u> </u>			32	
6 Units eligible for funding for resident participation activities (fun ESC divided by 12) 10 participation activities (fun ESC divided by 12) 10 participation activities (fun ESC divided by 12) 11 put months for which actual consumption is included on Line 01 of from HUD S2722 and that were removed from Lines of 1 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee 10 participation inventory, including eligibility for asset repositioning fee 10 participation inventory, including eligibility for asset repositioning fee 10 participation inventory, including eligibility for asset repositioning fee 11 pull project Expense Level (PEL) 12 participation inventory including eligibility for asset repositioning fee 13 pull inflated FEL (PEL) 14 participation inventory including eligibility for asset repositioning fee 15 participation inventory including eligibility for asset repositioning fee 16 participation inventory including eligibility for asset repositioning fee 17 participation inventory including eligibility for asset repositioning fee 18 participation inventory including eligibility for asset repositioning fee 19 participation inventory including eligibility for asset repositioning fee 10 participation inventory including eligibility for asset repositioning fee feet allowed inventors in a feet allowed eligibility for asset repositioning fee feet allowed eligibility for asset repositioning fee feet allowed eligibility for asset repositioning fee feet allowed eligibility for asset repositioning fee feet feet feet feet feet feet feet	15		2.088	2.088	2.011
participation activities (Line 15C divided by 12) pipocial Provision for Calculation Of Utilities Expense Level: 7 Unit monits for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee 8 Section 3 Ine	16		2,000	2,000	_,-,- :
Description Post	. •				168
Incident of the Calculation of Utilities Expense Level:					
The first months for which actual consumption is included on Line 01 of form HUD	Snac		vnense I evel:		
Included on Line of I of form HUD S2722 and flat were removed from Lines O Including eligibility for asset repositioning fee Section 3	17	Unit months for which actual consumption	xperise Level.		
S2722 and that were removed from Lines of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3	•				
Internal Principal Princ					
Inch Section 3 Publishing for asset repositioning fee Section 3 Requested by PHA HUD Modifications				0	
Inc. Description Requested by PHA HUD Modifications PHA					
Description Part A. Frormula Expenses Part A. Frormula Expense Part B. Frormula Expense Part B. Frormula Expense Part					
Part A		engionity for asset repositioning fee	Section 3		
Variant A. Formula Expenses Project Expense Level (PEL) \$256.61 \$256	Line	December		De successed by DUIA	LI ID Modifications
Pulm project Expense Level (PEL) \$256.61 \$256.62 \$256.26	No.	Description		Requested by PHA	HUD Modifications
Pulm project Expense Level (PEL) \$256.61 \$256.62 \$256.26	Part	A. Formula Expenses			
DUM project expense level (PEL)					
Inflation factor	01	1 2		\$256.61	\$256 61
PUM Inflated PEL (Part A, Line 01 times Line 02) \$262.26 \$262.26 \$262.26 \$7.599 \$547.59	02	1 - 1			
Math PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$547,599	03				
Description Description	03 04	•			•
PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) \$99.07 \$99.07 \$99.07 \$0 UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$206.858 \$20		, , ,	numm b)	ψ5+1,555	ψο 17 ,000
Substitution Subs			6.6 LIUD F0700)	\$99.07	\$00.07
Self-sufficiency \$0	05				· ·
Self-sufficiency	06		olumn B)	\$200,858	\$206,858
Section	Add-				
9 Payment in lieu of taxes (PILOT) \$542 \$542 0 Cost of Independent audit \$2,636 \$2,636 1 Funding for resident participation activities \$4,200 \$4,200 2 Asset management fee \$8,352 \$8,352 3 Information technology fee \$4,176 \$4,176 4 Asset repositioning fee \$0 \$0 \$0 5 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 5 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 6 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$19,906 \$19,906 7 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$774,363 \$774,363 Part B, Formula income 1 PUM formula income 1 PUM formula income (Sum of Part B, Lines 01 and 02) \$128.40 \$128.40 2 PUM change in utility allowances \$0.00 \$0.00 3 PUM adjusted formula income (Part B, Line 03 times Section 2, Line 15, Column B) \$267,264 \$268,162 art C. Other Formula Provisions 1 Moving-to-Work (MTW) \$0 \$0 \$0 2 Transition funding \$0 \$0 3 Other \$0 \$0 4 Total Other Formula Amount 1 Formula calculation of Formula Amount 1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$507,099 \$506,201 2 Cost of independent audit (Same as Part A, Line 01) \$2,636 \$2,636 3 Formula amount (greater of Part D, Lines 01 no 2) \$507,099 \$506,201 2 Adjustment due to availability of funds 3 HUD discretionary adjustments	07	Self-sufficiency		\$0	\$0
Cost of independent audit	80	Energy loan amortization		\$0	\$0
Funding for resident participation activities	09	Payment in lieu of taxes (PILOT)		\$542	\$542
Asset management fee \$8,352 \$8,352 \$8,352 \$8,352 \$8,352 \$8,352 \$8,352 \$8,352 \$8,176 \$4,176 \$4,176 \$4,176 \$4,176 \$4,176 \$4,176 \$4,176 \$4,176 \$50 \$0 \$0 \$0 \$0 \$0 \$0 \$	10	Cost of independent audit		\$2,636	\$2,636
Information technology fee	11	Funding for resident participation activities		\$4,200	\$4,200
Asset repositioning fee \$0	12	Asset management fee		\$8,352	\$8,352
Asset repositioning fee \$0	13	Information technology fee		\$4,176	\$4,176
Social Costs attributable to changes in federal law, regulation, or economy \$0	14	· · · · · · · · · · · · · · · · · · ·			\$0
Total Add-Ons (Sum of Part A, Lines 07 through 15) \$19,906 \$19,906 \$774,363 \$7	15		lation, or economy	\$0	\$0
Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$774,363 \$774,3	16	· · ·	·	\$19.906	\$19.906
Part B. Formula Income \$128.00 \$128.43 12 PUM formula income \$0.00 \$0.00 3 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$128.00 \$128.43 4 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$267,264 \$268,162 art C. Other Formula Provisions \$0 \$0 \$0 1 Moving-to-Work (MTW) \$0 \$0 2 Transition funding \$0 \$0 3 Other \$0 \$0 4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 4 Total Other Formula Amount \$0 \$0 2 Calculation of Formula Amount \$507,099 \$506,201 2 Cost of independent audit (Same as Part A, Line 10) \$2,636 \$2,636 3 Formula amount (greater of Part D, Lines 01 or 02) \$507,099 \$506,201 art E. Calculation of Operating Subsidy (HUD Use Only) \$506,201 Formula amount (same as Part D, Line 03) \$0 \$0 3 <td< td=""><td>17</td><td>`</td><td>•</td><td></td><td></td></td<>	17	`	•		
PUM formula income		•	Line oo pius Line 10)	ψ11 -1,000	Ψ11-4,000
PUM change in utility allowances \$0.00 \$0.00 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$128.00 \$128.43 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$267,264 \$268,162 art C. Other Formula Provisions Moving-to-Work (MTW) \$0 \$0 Transition funding \$0 \$0 Other \$0 \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 art D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$507,099 \$506,201 Cost of independent audit (Same as Part A, Line 10) \$2,636 \$2,636 Formula amount (greater of Part D, Lines 01 or 02) \$507,099 \$506,201 art E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$506,201 Adjustment due to availability of funds \$0 HUD discretionary adjustments \$0				*	**
3 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$128.00 \$128.43 4 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$267,264 \$268,162 art C. Other Formula Provisions 1 Moving-to-Work (MTW) \$0 \$0 2 Transition funding \$0 \$0 3 Other \$0 \$0 4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$0 \$0 1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$507,099 \$506,201 2 Cost of independent audit (Same as Part A, Line 10) \$2,636 \$2,636 3 Formula amount (greater of Part D, Lines 01 or 02) \$507,099 \$506,201 art E. Calculation of Operating Subsidy (HUD Use Only) \$506,201 1 Formula amount (same as Part D, Line 03) \$506,201 2 Adjustment due to availability of funds \$0 3 HUD discretionary adjustments \$0	01			***	
Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$267,264 \$268,162	02		' 04 (CO)		
art C. Other Formula Provisions 1 Moving-to-Work (MTW) \$0 \$0 2 Transition funding \$0 \$0 3 Other \$0 4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 art D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$507,099 \$506,201 2 Cost of independent audit (Same as Part A, Line 10) \$2,636 \$2,636 3 Formula amount (greater of Part D, Lines 01 or 02) \$507,099 \$506,201 art E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$506,201 Adjustment due to availability of funds \$0 HUD discretionary adjustments	03	,	<u>'</u>		
1 Moving-to-Work (MTW) \$0 \$0 2 Transition funding \$0 \$0 3 Other \$0 4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 2 art D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$507,099 \$506,201 2 Cost of independent audit (Same as Part A, Line 10) \$2,636 \$2,636 3 Formula amount (greater of Part D, Lines 01 or 02) \$507,099 \$506,201 art E. Calculation of Operating Subsidy (HUD Use Only) 1 Formula amount (same as Part D, Line 03) \$506,201 2 Adjustment due to availability of funds \$0 3 HUD discretionary adjustments	04		Section 2, Line 15, Column B)	\$267,264	\$268,162
2 Transition funding \$0 \$0 3 Other \$0 \$0 4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 8 Formula Calculation of Formula Amount Formula Calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$507,099 \$506,201 2 Cost of independent audit (Same as Part A, Line 10) \$2,636 \$2,636 3 Formula amount (greater of Part D, Lines 01 or 02) \$507,099 \$506,201 8 art E. Calculation of Operating Subsidy (HUD Use Only) 1 Formula amount (same as Part D, Line 03) \$506,201 2 Adjustment due to availability of funds \$0 13 HUD discretionary adjustments	Part (
\$0 \$0 \$0 4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$507,099 \$506,201 Cost of independent audit (Same as Part A, Line 10) \$2,636 \$2,636 Formula amount (greater of Part D, Lines 01 or 02) \$507,099 \$506,201 art E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$506,201 Adjustment due to availability of funds \$0 HUD discretionary adjustments	01	Moving-to-Work (MTW)		\$0	\$0
Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) Cost of independent audit (Same as Part A, Line 10) Formula amount (greater of Part D, Lines 01 or 02) Formula amount (same as Part D, Lines 03) Formula amount (same as Part D, Line 03) Adjustment due to availability of funds HUD discretionary adjustments	02	Transition funding		\$0	\$0
Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$507,099 \$506,201 Cost of independent audit (Same as Part A, Line 10) \$2,636 \$2,636 Formula amount (greater of Part D, Lines 01 or 02) \$507,099 \$506,201 art E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$506,201 Adjustment due to availability of funds \$0 HUD discretionary adjustments	03	Other		\$0	\$0
Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$507,099 \$506,201 Cost of independent audit (Same as Part A, Line 10) \$2,636 \$2,636 Formula amount (greater of Part D, Lines 01 or 02) \$507,099 \$506,201 art E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$506,201 Adjustment due to availability of funds \$0 HUD discretionary adjustments	04	Total Other Formula Provisions (Sum of P	art C, Lines 01 through 03)	\$0	\$0
Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$507,099 \$506,201 Cost of independent audit (Same as Part A, Line 10) \$2,636 \$2,636 Formula amount (greater of Part D, Lines 01 or 02) \$507,099 \$506,201 art E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$506,201 Adjustment due to availability of funds \$0 HUD discretionary adjustments	Part I	D. Calculation of Formula Amount		'	
2 Cost of independent audit (Same as Part A, Line 10) \$2,636 \$2,636 3 Formula amount (greater of Part D, Lines 01 or 02) \$507,099 \$506,201 art E. Calculation of Operating Subsidy (HUD Use Only) 1 Formula amount (same as Part D, Line 03) \$506,201 2 Adjustment due to availability of funds \$0 3 HUD discretionary adjustments	01		B, Line 04 plus Part C, Line 04)	\$507.099	\$506,201
\$506,201 stormula amount (greater of Part D, Lines 01 or 02) stormula amount (greater of Part D, Lines 01 or 02) stormula amount (same as Part D, Line 03) stormula amount (same as Part D, Line 03) stormula amount due to availability of funds stormula discretionary adjustments stormula stormula amount (greater of Part D, Lines 01 or 02) stormula amount (same as Part D, Line 03) stormula amount (same as Part D, Lines 01 or 02) stormula amount (same as Part D, Lines 01 or 02) stormula amount (same as Part D, Lines 01 or 02) stormula amount (same as Part D, Lines 01 or 02) stormula amount (same as Part D, Lines 01 or 02) stormula amount (same as Part D, Lines 01 or 02) stormula amount (same as Part D, Lines 03) stormula amount (same as Part D, Lines	02				
art E. Calculation of Operating Subsidy (HUD Use Only) 1 Formula amount (same as Part D, Line 03) \$506,201 2 Adjustment due to availability of funds \$0 3 HUD discretionary adjustments \$0	03	·	,		
Formula amount (same as Part D, Line 03) \$506,201 Adjustment due to availability of funds \$0 HUD discretionary adjustments \$0			•	, , , , , , , ,	, - > - ,
2 Adjustment due to availability of funds \$0 3 HUD discretionary adjustments \$0	01	T.	••		\$506 201
3 HUD discretionary adjustments \$0	02				
	03				
en i conos condated foi cenou i can cilcule o conos sine oz minos coe os i	03 04		minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α		В	С		D		E	F	G	Н
No.	Project #	С	Y 2008 Total Eligibility	_	2008 Prorated Eligibility at 88.96%	Amount Previously Obligated rough 9/30/08	for 12	pected Funding 10/1/08 through 2/31/08 (before econciliation)	A	actual Funding for 10/1/08 rough 12/31/08	overfunded at	Amount leobligated during the year	Amount to be recaptured
1	TN007000010	\$	530,338	\$	471,789	\$ 296,354	\$	175,435	\$	58,125		\$ -	
2	TN007000040	\$	1,008,569	\$	897,223	\$ 637,162	\$	260,061	\$	-		\$ -	
3	TN007000050	\$	291,616	\$	259,422	\$ 296,354	\$	(36,932)	\$	-		\$ -	
4	TN007000060	\$	470,613	\$	418,657	\$ 459,349	\$	(40,692)	\$	-		\$ -	
5	TN007000070	\$	227,153	\$	202,075	\$ 447,495	\$	(245,420)	\$	-		\$ -	
6	TN007000120	\$	332,027	\$	295,371	\$ 349,698	\$	(54,327)	\$	-		\$ -	
	Total	\$	2,860,316	\$	2,544,537	\$ 2,486,412	\$	58,125	\$	58,125	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning Executive Director Jackson Housing Authority 125 Preston Street PO Box 3188 Jackson, TN 38303-3188

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00700001008D

Dear Mr. Henning:

This letter obligates \$58,125 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

5555	aon or anomalon are required				o milioni roqueetea acce n	01.10	iona koon to oomaankanty.						
					Secti	ion	n 1						
1. N	ame and Address of P	Public I	Housing	ΙAg	jency:		2	. Fun	ding l	Period: 01/0	01/2008 to	o 12/31/2008	
Р	ackson Housing Authority O Box 3188 ackson, TN 38303						3	3. Type of Submission: Original Revision No.					
	CC Number:			5	Fiscal Year End:		6	One		g Fund Pro		nher:	
	-4146			J.	12/31 3/31 6/30	٦,	9/30	T N		0 7 0	0 0	0 1 0	
	UNS Number:				12/31 3/31 0/30 [HUD Use On						
7.0	ONS Number.			_	DOFO 0 1		HOD OSE OII	_					
	02270240			8.	ROFO Code:				iciai <i>F</i> Perrin	Analyst:			
U	83270249				0440	•	0	Saiii	remin				
Cala	volation of ACC Units (4	40	41	Section Sections Individual Incident			(:a.t al		the Freedin	a Daria		
	C Units on 7/1/2005						e 30 that is prior to the f			1			
ACC	100	+	Units	Aa (ded to ACC -	-	Units Deleted from AC	ن	=	ACC Unit	s on 6/3	0/2006	
	100						0						
Line					Column A		Column B	3			olumn C	•	
No.	Category	′			Unit Months	s	Eligible Unit Months	s(EUN	ls)			ation Unit	
							J		-,		Months		
	egorization of Unit Mor	nths:											
	upied Unit Months												
01	Occupied dwelling units -				1,162		1,16	2			1,162		
00	housing eligible family under lease Cocupied dwelling units - by PHA				.,		.,	_			.,		
02	employee, police officer, personnel who is not othe public housing	or other	security		0						0		
03	New units - eligible to rec during the funding period on Lines 01, 02, or 05-13	but not	included		0			0			0		
04	New units - eligible to reco from 10/1 to 12/31 of prev period but not included or Calculation of Operating S	ious fur previo	nding us		0			0			0		
Vaca	ant Unit Months						+						
05	Units undergoing modern	ization			0			0					
06	Special use units				12		1	2					
06a	Units on Line 02 that are by police officers and that special use units							0					
07	Units vacant due to litigati	ion			0			0					
80	Units vacant due to disast	ters			0			0					
09	Units vacant due to casua	alty loss	es		0			0					
10	Units vacant due to chang	ging ma	rket		2			0					
	conditions				0			J					
11	Units vacant and not cate	gorized	above		26								
Othe	er ACC Unit Months				•								
12	Units eligible for asset rep	osition	g fee		2								
	and still on ACC (occupie	ed or va	cant)		0								
13	All other ACC units not ca	togoriza	ad above		0								

			Opera	ating Fund Project Numbe TN00700001
Calc	ulations Based on Unit Months:			
14	Limited vacancies		26	
15	Total Unit Months	1,200	1,200	1,162
16	Units eligible for funding for resident	1,200	1,200	•
	participation activities (Line 15C divided			97
	by 12)			
Spec	cial Provision for Calculation Of Utilities E	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
	1	Section 3		
Line No.	Description	ı	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$299.40	\$299.40
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$305.99	\$305.99
04	PEL (Part A, Line 03 times Section 2, Line 15, Co		\$367,188	\$367,188
	ies Expense Level (UEL)		. , ,	
05	PUM utilities expense level (UEL) (from Line 26 c	of form HUD-52722)	\$124.90	\$124.90
06	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$149,880	\$149,880
Add-	•	,		. ,
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$3,110	\$3,110
10	Cost of independent audit		\$681	\$681
11	Funding for resident participation activities		\$2,425	\$2,425
12	Asset management fee		\$4,800	\$4,800
13	Information technology fee		\$2,400	\$2,400
14	Asset repositioning fee		\$125,866	\$125,866
15	Costs attributable to changes in federal law, regu	ulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	jh 15)	\$139,282	\$139,282
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$656,350	\$656,350
Part	B. Formula Income	2e ee p.ue 2e .e)	, ,	. ,
01	PUM formula income		\$108.20	\$108.20
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, L	ines 01 and 02)	\$108.20	\$108.20
04	,	Section 2, Line 15, Column B)	\$129,840	\$129,840
-	C. Other Formula Provisions		Ţ,	+
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$3,828	\$3,828
03	Other		\$0	\$0
04		Part C, Lines 01 through 03)	\$3,828	\$3,828
	D. Calculation of Formula Amount	, ,		**,*
01	Formula calculation (Part A, Line 17 minus Part	B, Line 04 plus Part C. Line 04)	\$530,338	\$530,338
02	Cost of independent audit (Same as Part A, Line		\$681	\$681
03	Formula amount (greater of Part D, Lines 01 or 0	•	\$530,338	\$530,338
	E. Calculation of Operating Subsidy (HUD Use C		*/	* /
01	Formula amount (same as Part D, Line 03)			\$530,338
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01)	minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning Executive Director Jackson Housing Authority 125 Preston Street PO Box 3188 Jackson, TN 38303-3188

Dear Mr. Henning:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. TN0070004008D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					•			,					
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008		
Р	ackson Housing Authority O Box 3188								3. Тур	✓	Submission: Original Revision No.		
	ackson, TN 38303 CC Number:			5 Fis	cal Year End:				6 One		g Fund Project Number:		
	-4146				/31 3/31	6/30	9/30	0	T N		0 7 0 0 0 0 4 0		
	UNS Number:				701 🗀 0/01 🗀	0,000	5/0	HUD Use O					
				8 RC	FO Code:			1100 000 0		rcial	Analyst:		
0	83270249			0. 10					Sam		-		
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th per	iod from July				first d	av of	f the Funding Period:		
	C Units on 7/1/2005	+	1		to ACC	-		nits Deleted from AC			ACC Units on 6/30/2006		
	215			0		1		0			215		
					0-1-			Column	D.		Column C		
Line No.	Category	y				umn A			_	١-١	Resident Participation Unit		
140.				Unit Months Eligible Unit M						is)	Months		
Cate	egorization of Unit Mo	lonths:		·				· 					
Occ	upied Unit Months												
01	Occupied dwelling units				2	2,458		2,4	58		2,458		
00	housing eligible family u					-,-100		2,7	50		2,400		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security		0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0		0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0		
Vaca	ant Unit Months							1					
05	Units undergoing modern	nization				0			0				
06	Special use units					12			12				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litigat	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					14			14				
10	Units vacant due to chan conditions	ging ma	rket			20			20				
11	Units vacant and not cate	egorized	above			76							
	er ACC Unit Months												
12	Units eligible for asset re	•	_			0							
	and still on ACC (occupie												
13	All other ACC units not co	ther ACC units not categorized above		0									

			Opera	iting Fund Project Number TN00700004
Calc	ulations Based on Unit Months:			
14	Limited vacancies		76	
15	Total Unit Months	2,580	2,580	2,458
16	Units eligible for funding for resident	·	·	
	participation activities (Line 15C divided			205
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Line		Section 3		
No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$318.94	\$318.94
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$325.96	\$325.96
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$840,977	\$840,977
Utilit	ies Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$141.25	\$141.25
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$364,425	\$364,425
Add-	•	,		
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$6,686	\$6,686
10	Cost of independent audit		\$1,471	\$1,471
11	Funding for resident participation activities		\$5,125	\$5,125
12	Asset management fee		\$10,320	\$10,320
13	Information technology fee		\$5,160	\$5,160
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regul	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$28,762	\$28,762
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$1,234,164	\$1,234,164
Part I	B. Formula Income	,		
01	PUM formula income		\$90.63	\$90.63
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	nes 01 and 02)	\$90.63	\$90.63
04	Total Formula Income (Part B, Line 03 times S	section 2, Line 15, Column B)	\$233,825	\$233,825
	C. Other Formula Provisions		+,	·
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$8,230	\$8,230
03	Other		\$0	\$0
04		rt C, Lines 01 through 03)	\$8,230	\$8,230
	D. Calculation of Formula Amount	,	*************************************	~~,~~
01	Formula calculation (Part A, Line 17 minus Part B	Line 04 plus Part C. Line 04	\$1,008,569	\$1,008,569
02	Cost of independent audit (Same as Part A, Line	· · · · · · · · · · · · · · · · · · ·	\$1,471	\$1,471
03	Formula amount (greater of Part D, Lines 01 or 02		\$1,008,569	\$1,008,569
	E. Calculation of Operating Subsidy (HUD Use Or		Ţ.,,	+ 1,000,000
01	Formula amount (same as Part D, Line 03)	**		\$1,008,569
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	, ,	inus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning Executive Director Jackson Housing Authority 125 Preston Street PO Box 3188 Jackson, TN 38303-3188

Dear Mr. Henning:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. TN0070005008D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					•			,				
						Section	n 1					
1. N	lame and Address of I	Public	Housing	Ager	ncy:				2. Fund	ding	Period: 01/01/2008 to 12/31/20	80
Р	ackson Housing Authority O Box 3188 ackson. TN 38303								3. Туре	✓	Submission: Original Revision No.	
	CC Number:			5 Fig	scal Year End:				6 One		g Fund Project Number:	
	-4146				2/31 3/31	6/30	9/30	0	T N		 	0
	UNS Number:			··	.,01 0,01	0,00	5/00	HUD Use O				_
				8 R(OFO Code:			1100 000 0	_	cial	Analyst:	_
0	83270249				40				Sam			_
					10	Sectio	n 2					
Calc	culation of ACC Units	for the	12-mon	th pe	riod from July				first d	av of	f the Funding Period:	
	C Units on 7/1/2005	+	1		d to ACC	-	1	nits Deleted from AC		´=	ACC Units on 6/30/2006	
	100			0				0			100	
		1			0.1			Column	D		Column C	
Line No.	Category	y			-	<u>ımn A</u>		-	_		Resident Participation Un	it
NO.					Unit I	Months		Eligible Unit Month	1S(EUIV	IS)	Months	
Cate	egorization of Unit Mo	nths:		•								
Occ	upied Unit Months	Number: D249										
01					1	,170		1,1	70		1,170	
				'	,170		1,1	70		1,170		
02	employee, police officer,	or other	security			0					0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0		0	
04	from 10/1 to 12/31 of pre period but not included o	vious fu n previo	nding us			0			0		0	
Vaca	ant Unit Months											
05	Units undergoing modern	nization				0			0			
06	Special use units					0			0			
06a	Units on Line 02 that are by police officers and that special use units								0			
07	Units vacant due to litigat	tion				0			0			
80	Units vacant due to disas	sters				0			0			
09	Units vacant due to casu	alty loss	es			0			0			
10	Units vacant due to chan conditions	ging ma	rket			0			0			
11	Units vacant and not cate	egorized	above			30						
Othe	er ACC Unit Months											
12	Units eligible for asset re	•	-			0						
	and still on ACC (occupie											
13	All other ACC units not ca	ategoriz	ed above			0						

			Opera	ating Fund Project Number TN007000050
	ulations Based on Unit Months:			
14	Limited vacancies		30	
15	Total Unit Months	1,200	1,200	1,170
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			98
	by 12)			
	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Line		Section 3		
No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$238.95	\$238.95
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$244.21	\$244.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Colui	mn B)	\$293,052	\$293,052
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of f	orm HUD-52722)	\$105.40	\$105.40
06	UEL (Part A, Line 05 times Section 2, Line 15, Colui		\$126,480	\$126,480
Add-		,		. ,
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$3,110	\$3,110
10	Cost of independent audit		\$684	\$684
11	Funding for resident participation activities		\$2,450	\$2,450
12	Asset management fee		\$4,800	\$4,800
13	Information technology fee		\$2,400	\$2,400
14	9.		\$2,400	\$2,400 \$0
	Asset repositioning fee	tion or conomy	\$0	\$0 \$0
15 16	Costs attributable to changes in federal law, regula Total Add-Ons (Sum of Part A, Lines 07 through		7 -	 \$13.444
	, , ,	,	\$13,444	· · ·
17	Total Formula Expenses (Part A, Line 04 plus Lin	ne 06 plus Line 16)	\$432,976	\$432,976
Part I	3. Formula Income			
01	PUM formula income		\$120.99	\$120.99
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$120.99	\$120.99
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$145,188	\$145,188
Part (C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$3,828	\$3,828
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Part	t C, Lines 01 through 03)	\$3,828	\$3,828
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C, Line 04)	\$291,616	\$291,616
02	Cost of independent audit (Same as Part A, Line 10		\$684	\$684
03	Formula amount (greater of Part D, Lines 01 or 02)		\$291,616	\$291,616
	E. Calculation of Operating Subsidy (HUD Use Onl		, , , , , , , , , , , , , , , , , , ,	
01	Formula amount (same as Part D, Line 03)	••		\$291,616
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 min	nus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning Executive Director Jackson Housing Authority 125 Preston Street PO Box 3188 Jackson, TN 38303-3188

Dear Mr. Henning:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. TN0070006008D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1								
1. N	ame and Address of I	Public	Housing	j Aç	gency:	Ocolio			2. Fun	ding I	Period: 01/01/2008 to 12/31/2008				
Р	ackson Housing Authority O Box 3188 ackson, TN 38303									e of S	Submission: Driginal Revision No				
	CC Number:			5.	Fiscal Year End:				6. Ope	erating	g Fund Project Number:				
	-4146				12/31 3/31	6/30	9/3	0	TN		0 7 0 0 0 0 6 0				
7. D	UNS Number:							HUD Use C	nlv						
				8.	ROFO Code:					ncial A	Analyst:				
0	83270249				0440				Sam Perrin						
						Sectio	n 2								
Calc	culation of ACC Units	for the	12-mon	ıth j	period from July	1 to Jun	e 30	0 that is prior to the	first d	lay of	the Funding Period:				
ACC	Units on 7/1/2005	+	Units	Ad	ded to ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2006				
	155			()			0			155				
Line					Colu	ımn A		Column	R		Column C				
No.	Category				Months		Eligible Unit Mont		/Ic\	Resident Participation Unit					
				Office	VIOIILIIS		Liigible Offic Work	113(LO	113)	Months					
Cate	gorization of Unit Mo	nths:													
	upied Unit Months				T.			T							
01	Occupied dwelling units housing eligible family u				1	,809		1,8	09		1,809				
02	Occupied dwelling units					,		,-			,				
02	employee, police officer, personnel who is not oth public housing	or other	security			0					0				
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	included			0			0		0					
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0			0		0				
Vaca	ant Unit Months														
05	Units undergoing modern	nization				0			0						
06	Special use units					0			0						
06a	Units on Line 02 that are by police officers and the special use units								0						
07	Units vacant due to litiga	tion				0			0						
80	Units vacant due to disas					0			0						
09	Units vacant due to casu					2			2						
10	Units vacant due to chan conditions	iging ma	rket			0			0						
11	Units vacant and not cate	egorized	above			48									
	er ACC Unit Months														
12	Units eligible for asset re		-			0									
	and still on ACC (occupi														
13	All other ACC units not c	ategorize	ed above			0									

			Oper	ating Fund Project Number
Calc	culations Based on Unit Months:			1110070000
14	Limited vacancies		48	
15	Total Unit Months	1,859	1,859	1,809
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			151
_	by 12)			
	cial Provision for Calculation Of Utilities E	xpense Level:		
17	Unit months for which actual consumption is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
₋ine No.	Description	1	Requested by PHA	HUD Modifications
	·			
	t A. Formula Expenses ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$299.56	\$299.56
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$306.15	\$306.15
04	PEL (Part A, Line 03 times Section 2, Line 15, Co		\$569,133	\$569,133
	ties Expense Level (UEL)	,	*,	
05	PUM utilities expense level (UEL) (from Line 26 of	of form HUD-52722)	\$116.89	\$116.89
06	UEL (Part A, Line 05 times Section 2, Line 15, Co	•	\$217,299	\$217,299
	-Ons		, , , ,	* , ==
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$4,820	\$4,820
10	Cost of independent audit		\$1,060	\$1,060
11	Funding for resident participation activities		\$3,775	\$3,775
12	Asset management fee		\$7,436	\$7,436
13	Information technology fee		\$3,718	\$3,718
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, reg	ulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	gh 15)	\$20,809	\$20,809
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$807,241	\$807,241
Part	B. Formula Income	,		
01	PUM formula income		\$184.27	\$184.27
02	PUM change in utility allowances		\$0.00	\$0.00
)3	PUM adjusted formula income (Sum of Part B, L	ines 01 and 02)	\$184.27	\$184.27
)4	Total Formula Income (Part B, Line 03 times	Section 2, Line 15, Column B)	\$342,558	\$342,558
art	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$5,930	\$5,930
)3	Other		\$0	\$0
)4	Total Other Formula Provisions (Sum of F	Part C, Lines 01 through 03)	\$5,930	\$5,930
Part	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part		\$470,613	\$470,613
)2	Cost of independent audit (Same as Part A, Line	,	\$1,060	\$1,060
03	Formula amount (greater of Part D, Lines 01 or		\$470,613	\$470,613
	E. Calculation of Operating Subsidy (HUD Use 0	oniy)		*
)1	Formula amount (same as Part D, Line 03)			\$470,613
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 02\		\$0
04	runus Obligated for Period (Part E, Line 01	minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning Executive Director Jackson Housing Authority 125 Preston Street PO Box 3188 Jackson, TN 38303-3188

Dear Mr. Henning:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. TN0070007008D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				•						
						Section	n 1				
1. N	ame and Address of I	Public	Housing	Ager	ncy:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008
Р	ackson Housing Authority O Box 3188 ackson. TN 38303								3. Type	✓	Submission: Original Revision No
	CC Number:			5. Fis	scal Year End:				6. Ope	ratin	g Fund Project Number:
	-4146				2/31 3/31	6/30	9/30	0	TN		0 7 0 0 0 0 7 0
7. D	UNS Number:							HUD Use O	nlv		
				8. R	OFO Code:					cial	Analyst:
0	83270249				140				Sam		
						Section	n 2				
Calc	culation of ACC Units	for the	12-mon	th pe	riod from July	1 to Jun	e 30	that is prior to the	first d	ay of	f the Funding Period:
ACC	Units on 7/1/2005	+	Units	Adde	d to ACC	-	Un	its Deleted from A	CC	=	ACC Units on 6/30/2006
	151			0				0			151
Line					Colu	ımn A		Column	R		Column C
No.	Category	y				<u>ımn A</u> Months		Eligible Unit Montl	_	le\	Resident Participation Unit
					Office	VIOIILIIS		Lingible Offic World	13(LON	13)	Months
		nths:									
	upied Unit Months							<u> </u>			
01						0			0		0
02	upied Unit Months Occupied dwelling units - by public housing eligible family under lease Occupied dwelling units - by PHA										
02	employee, police officer,	or other	security			0					0
03	during the funding period on Lines 01, 02, or 05-13	d but not 3	included			0			0		0
04	from 10/1 to 12/31 of pre period but not included o	vious fu n previo	nding us			0			0		0
Vaca	ant Unit Months	Category Eation of Unit Months: I Unit Months I Unit Months Ipied dwelling units - by public ing eligible family under lease in pied dwelling units - by PHA oyee, police officer, or other seconnel who is not otherwise eligible housing Units - eligible to receive subside the funding period but not incines 01, 02, or 05-13 Units - eligible to receive subside 10/1 to 12/31 of previous funding but not included on previous ulation of Operating Subsidy Init Months									
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu	alty loss	es			0			0		
10	Units vacant due to chan conditions	ging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			0					
	er ACC Unit Months										
12	Units eligible for asset re		_			1,176					
	and still on ACC (occupi										
13	All other ACC units not c	ategoriz	ed above			0					

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			11100700007
<u>Caic</u> 14	Limited vacancies		0	
15	Total Unit Months	1,176	0	0
16	Units eligible for funding for resident	1,176	U	•
10	participation activities (Line 15C divided			0
	by 12)	l		Ŭ
Cnac	ial Provision for Calculation Of Utilitie	s Evnence Level		
3pec 17	Unit months for which actual consumption	s Expense Lever:		
17	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
			0	
	01 through 11, above, because of			
	removal from inventory, including eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
_ine				LILID DA LICI AL
No.	Descrip	tion	Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$238.95	\$238.95
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$244.21	\$244.21
04	PEL (Part A, Line 03 times Section 2, Line 15	•	\$0	\$0
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line	26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15		\$0	\$0
Add-		, odiamin b)	4 5	Ψ5
07	Self-sufficiency		\$0	\$0
	*		\$0	\$0 \$0
80	Energy loan amortization			
09	Payment in lieu of taxes (PILOT)		\$3,856	\$3,856
10	Cost of independent audit		\$848	\$848
11	Funding for resident participation activities		\$0	\$0
12	Asset management fee		\$7,248	\$4,704
13	Information technology fee		\$3,624	\$2,352
14	Asset repositioning fee		\$331,881	\$215,393
15	Costs attributable to changes in federal law,		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 th		\$347,457	\$227,153
17	Total Formula Expenses (Part A, Line 04	plus Line 06 plus Line 16)	\$347,457	\$227,153
Part I	3. Formula Income			
01	PUM formula income		\$152.82	\$152.82
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part	B, Lines 01 and 02)	\$152.82	\$152.82
04	Total Formula Income (Part B, Line 03 tir	nes Section 2, Line 15, Column B)	\$0	\$0
Part (C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount		<u> </u>	
01	Formula calculation (Part A, Line 17 minus F	Part B, Line 04 plus Part C, Line 04)	\$347,457	\$227,153
)2	Cost of independent audit (Same as Part A,		\$848	\$848
03	Formula amount (greater of Part D, Lines 01	•	\$347,457	\$227,153
art E	E. Calculation of Operating Subsidy (HUD U			·
01	Formula amount (same as Part D, Line 03)			\$227,153
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning Executive Director Jackson Housing Authority 125 Preston Street PO Box 3188 Jackson, TN 38303-3188

Dear Mr. Henning:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. TN00700012008D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					Section	າ 1					
1. N	ame and Address of F	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/2008 to 12/31/2008		
Р	O Box 3188						3. Type	✓ (Submission: Original Revision No		
				5. Fiscal Year End:			6. Ope	ratino	g Fund Project Number:		
						9/30	TN		0 7 0 0 0 1 2 0		
					0,00			U			
				8 POEO Code:		1100 030 0	ī	cial A	Analyst:		
0	83270249						Financial Analyst: Sam Perrin				
•	302.02.0			0440	Section	n 2					
Calc	culation of ACC Units	for the	12-mon	th period from July			first d	av of	the Funding Period:		
		1			-			=	ACC Units on 6/30/2006		
	120	•		0	†	0			120		
			1						Column C		
Line	Category	v					_		Resident Participation Unit		
No.	3	,		Unit M	Months	Eligible Unit Mont	hs(EUN	ls)	Months		
Cate	egorization of Unit Mo	nths:									
	Category Category Column A Unit Months Eligible Unit Mo Eligible Unit Mo Eligible Unit Mo Eligible Unit Mo Eligible Unit Mo Eligible Unit Mo Eligible Unit Mo Eligible Unit Mo Eligible Unit Mo Eligible Unit Mo Eligible Unit Months Occupied dwelling units - by public housing eligible family under lease 1,373 Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy ant Unit Months Units undergoing modernization Special use units Units on Line 02 that are occupied by police officers and that also qualify as special use units Units vacant due to litigation Units vacant due to disasters 0 Units vacant due to casualty losses Units vacant due to casualty losses Units vacant due to casualty losses Units vacant and not categorized above 43 Eligible for asset repositiong fee										
01		- by pub	lic								
	housing eligible family ur	nder lea	se	1	,373	1,3	73		1,373		
02	employee, police officer, personnel who is not other	or othe	r security		0				0		
03	during the funding period	d but not			0		0		0		
04	from 10/1 to 12/31 of pre- period but not included o	vious fu n previc	nding ous		0		0		0		
Vaca						-					
05	0 0	nization			0		0				
06	'				0		0				
06a	by police officers and that						0				
07	Units vacant due to litigat	tion			0		0				
08	Units vacant due to disas	sters			0		0				
09	Units vacant due to casu	alty loss	ses		0		0				
10	Units vacant due to chan	ging ma	arket		0		0				
	conditions				0						
11		egorizec	above		43						
12			-		0						
	and still on ACC (occupie										
13	All other ACC units not co	atodoriz	avode ha		Λ						

			Oper	ating Fund Project Number TN00700012
Calc	ulations Based on Unit Months:			
<u>Caic</u> 14	Limited vacancies		42	
15	Total Unit Months	1,416	1,415	1,373
16	Units eligible for funding for resident	1,410	1,415	1,373
10	participation activities (Line 15C divided			114
	by 12)			
Snac	cial Provision for Calculation Of Utilities E	vnense Level:		
3 pec 17	Unit months for which actual consumption	Apense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
_ine	December		Degreested by DLIA	HUD Modifications
No.	Description	1	Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$253.67	\$260.01
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	1	\$259.25	\$265.73
04	PEL (Part A, Line 03 times Section 2, Line 15, Co		\$366,839	\$376,008
	ies Expense Level (UEL)	Siditiii By	7227,222	• • •
05	PUM utilities expense level (UEL) (from Line 26 of	of form HIID-52722)	\$47.88	\$47.88
06	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$67,750	\$67,750
Add-	•	Sidifiii b)	ψ01,130	ψ01,130
	1		\$0	Φ0
07	Self-sufficiency		·	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$0	\$0
11	Funding for resident participation activities		\$2,850	\$2,850
12	Asset management fee		\$5,664	\$5,664
13	Information technology fee		\$2,832	\$2,832
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, reg		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	,	\$11,346	\$11,346
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$445,935	\$455,104
Part I	B. Formula Income			
01	PUM formula income		\$90.17	\$90.17
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, L	ines 01 and 02)	\$90.17	\$90.17
04	Total Formula Income (Part B, Line 03 times	Section 2, Line 15, Column B)	\$127,591	\$127,591
Part (C. Other Formula Provisions	, , , , , , , , , , , , , , , , , , , ,	·	· ,
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$4,514	\$4,514
03	Other		\$0	\$0
04		Part C, Lines 01 through 03)	\$4,514	\$4,514
	D. Calculation of Formula Amount	5, <u></u>	Ψτ,σιτ	Ψ1,017
01	Formula calculation (Part A, Line 17 minus Part	B Line 04 plus Part C Line 04\	\$322,858	\$332,027
02	·	•		· · · · · · · · · · · · · · · · · · ·
	Cost of independent audit (Same as Part A, Lines		\$0 \$322,858	\$0 \$332.037
03 Bart F	Formula amount (greater of Part D, Lines 01 or		⊅3∠∠,000	\$332,027
	E. Calculation of Operating Subsidy (HUD Use (Jiliy <i>j</i>		#000 00 7
01	Formula amount (same as Part D, Line 03)			\$332,027
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	minua Lina 02 minua Lina 02\		\$0
04	Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A		В		С			D		E	F		G			Н
		CY	CY 2008 Prorate CY 2008 Total Eligibility at				Amount Previously Obligated	for 10	cted Funding /1/08 through 1/08 (before	Act	tual Funding or 10/1/08	Amount overfunded at		Amount deobligated during the		Amo	unt to be
N	Project #	1	Eligibility	88.96%		through 9/30/08		reconciliation)		through 12/31/08		PH.	A level		year	reca	ptured
1	TN008000001	\$	445,742	\$	396,532	\$	273,573	\$	122,959	\$	122,959			\$	-		
	Total	\$	445,742	\$	396,532	\$	273,573	\$	122,959	\$	122,959	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Jerry Hamlin Executive Director Paris Housing Authority 917 Minor Street Paris, TN 38242-4663

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00800000108D

Dear Mr. Hamlin:

This letter obligates \$122,959 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	·				•			•					
						Section	n 1						
1. N	ame and Address of F	Public	Housing) Age	ncy:				2. Fun	ding	Period: 01/	01/2008 t	to 12/31/2008
9	aris Housing Authority 17 Minor Street aris. TN 38242								3. Тур	✓ (Submissior Original Revision No.		
	CC Number:			5. Fi	scal Year End:				6. Ope	ratin	g Fund Pro	ject Nur	nber:
Α	3036			<u> </u>	2/31	6/30	9/30	0	T N		0 8 0	0 0	0 0 1
7. D	UNS Number:							HUD Use O	nly	-1	 	+	
				8. R	OFO Code:				Finar	ncial	Analyst:		
0	30432157				440					R. Dul			
				+		Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th pe	riod from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Fundii	ng Perio	d:
	Units on 7/1/2005	+	1		ed to ACC	-	1	nits Deleted from AC		=	ACC Unit		
	196			0				0			196		
		•			0.1			Column	D		С	olumn C	;
Line No.	Category	y				<u>ımn A</u>		-	_		Resident	Particip	ation Unit
NO.					Unit	Months		Eligible Unit Montr	1S(EUN	IS)		Months	
Cate	gorization of Unit Mo	nths:											
Осс	upied Unit Months												
01					2	2,195		2.1	05			2,195	
						2,195		2,1	90			2,193	
02	employee, police officer,	or other	security			0			2,195		0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0			0			0	
04	from 10/1 to 12/31 of pre period but not included o	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	0 0	nization				21			21				
06	•					72			72				
06a	Occupied dwelling units - by public housing eligible family under lease Occupied dwelling units - by PHA employee, police officer, or other secupersonnel who is not otherwise eligible bublic housing New units - eligible to receive subsidy during the funding period but not incluent on Lines 01, 02, or 05-13 New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy Int Unit Months Units undergoing modernization Special use units Units on Line 02 that are occupied by police officers and that also qualify special use units Units vacant due to litigation								0				
07	Units vacant due to litigate	tion				0			0				
80	Units vacant due to disas					0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			61							
Othe	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupie												
13	All other ACC units not ca	ategoriz	ed above			3							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			114000000
14	Limited vacancies		61	
15	Total Unit Months	2,352	2,349	2,195
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			183
	by 12)			
	cial Provision for Calculation Of Utilities E	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee	Section 3		
.ine	Description		Paguastad by DHA	HUD Modifications
No.	Description	<u> </u>	Requested by PHA	HOD Wodincations
	A. Formula Expenses ect Expense Level (PEL)			
10 je 01	PUM project expense level (PEL)		\$250.13	\$250.13
)1 <u> </u>	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line 02)	1	\$255.63	\$255.63
)4	PEL (Part A, Line 03 times Section 2, Line 15, C		\$600,475	\$600,475
	ies Expense Level (UEL)	olamii b)	φοσο, πο	***************************************
5	PUM utilities expense level (UEL) (from Line 26	of form HIID 52722)	\$34.25	\$34.25
6	UEL (Part A, Line 05 times Section 2, Line 15, C	•	\$80,453	\$80,453
	Ons	oranin b)	\$60,100	Ψ00, 100
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0 \$0
9	Payment in lieu of taxes (PILOT)		\$20,562	\$20,562
0	Cost of independent audit		\$4,750	\$4,750
1	Funding for resident participation activities		\$4,575	\$4,575
2	Asset management fee		\$0	\$4,704
3	Information technology fee		\$4,704	\$4,704
4	Asset repositioning fee		\$0	Ψ+,7 0 - \$0
5	Costs attributable to changes in federal law, reg	ulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 through		\$34,591	\$39,295
7	Total Formula Expenses (Part A, Line 04 plus	• ,	\$715,519	\$720,223
	B. Formula Income	s Line oo pius Line 10)	ψ. 10,013	Ψ1 Z0,ZZ0
1	PUM formula income		\$124.32	\$124.32
2	PUM change in utility allowances		(\$7.46)	(\$5.40)
3	PUM adjusted formula income (Sum of Part B, I	ines 01 and 02)	\$116.86	\$118.92
4		Section 2, Line 15, Column B)	\$274,504	\$279,343
	C. Other Formula Provisions	Occion 2, Enc 13, Column b)	\$274,004	Ψ210,040
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$4,862	\$4,862
<u>2 </u>	Other		\$4,802	\$0
<u>.</u> 4		Part C, Lines 01 through 03)	\$4,862	\$4,862
	D. Calculation of Formula Amount		¥ :,00=	
1	Formula calculation (Part A, Line 17 minus Part	B. Line 04 plus Part C. Line 04)	\$445,877	\$445,742
2	Cost of independent audit (Same as Part A, Line		\$4,750	\$4,750
3	Formula amount (greater of Part D, Lines 01 or	·	\$445,877	\$445,742
	E. Calculation of Operating Subsidy (HUD Use		¥,	¥ 1,
1	Formula amount (same as Part D, Line 03)	• •		\$445,742
2	Adjustment due to availability of funds			\$0
 3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

	A				В		С		D		E	F		G			Н
		С	′ 2008 Total	_	CY 2008 Prorated Eligibility at		Amount Previously Obligated	Expected Funding for 10/1/08 through 12/31/08 (before			tual Funding for 10/1/08	Amount overfunded at		de	Amount cobligated uring the	Amou	nt to be
No.	Project #	E	Eligibility		88.96%	through 9/30/08		reconciliation)		through 12/31/08		PH	A level		year	reca	otured
1	TN009000001	\$	619,072	\$	550,726	\$	365,025	\$	185,701	\$	185,701			\$	-		
	Total	\$	619,072	\$	550,726	\$	365,025	\$	185,701	\$	185,701	\$		\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Gena Burden Executive Director Union City Housing Authority 1409 E Main Street PO Box 608 Union City, TN 38281-0608

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN00900000108D

Dear Ms. Burden:

This letter obligates \$185,701 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				•			•						
						Section	n 1							
1. N	ame and Address of I	Public	Housing	Ageı	ncy:				2. Fun	ding	Period: 01/0	01/2008 to	0 12/31/2008	
Union City Housing Authority PO Box 608										3. Type of Submission: Original Revision No.				
	nion City, TN 38281		E Ei	. Fiscal Year End:										
					12/31 3/31 6/30 9/30					6. Operating Fund Project Number:				
A-2925 7. DUNS Number:										U	0 9 0	0 0	0 0 1	
7. 0	ONS Number.			0.0	050 0-4-			HUD Use O		-:	A I 1-			
033861105					8. ROFO Code: 0443					ı cıaı Perrir	Analyst:			
000001100					Section 2					Cilli	1			
Calc	culation of ACC Units	for the	12-man	th no	riod from July				firet d	21/ 0	f the Eundir	ag Pario	۸.	
	Units on 7/1/2005	+	1		d to ACC	l to Juli	1	nits Deleted from A		ay 0	1			
307			Units	0		1	UI	12	30		ACC Units on 6/30/2006 295			
	<u> </u>						l					olumn C		
	Line No. Category			Column A			Column B				_			
No.					Unit M			Eligible Unit Months(EU		ls)	Resident Participation Unit Months			
Cate	gorization of Unit Mo	nthe:									<u>'</u>	110111110		
	upied Unit Months													
01 Occupied dwelling units - by public														
	housing eligible family under lease				2,822			2,822			2,822			
02	Occupied dwelling units - by PHA													
	employee, police officer, or other security personnel who is not otherwise eligible for				0						0			
03	3													
0.4	during the funding period but not included on Lines 01, 02, or 05-13				0			0			0			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy				0			0			0			
Vaca	ant Unit Months			1				+						
05	Units undergoing modernization				0			0						
06	Special use units				12			12						
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units							0						
07	Units vacant due to litigation				0			0						
80	Units vacant due to disasters				0			0						
09	Units vacant due to casualty losses				0			0						
10	Units vacant due to changing market conditions				0			0						
11 Units vacant and not categorized above					36									
Othe	er ACC Unit Months													
12	Units eligible for asset re	position	g fee											
	and still on ACC (occupi	ed or va	cant)			0								
13	All other ACC units not categorized above				0									

			Opera	ating Fund Project Number TN009000001
	ulations Based on Unit Months:			
14	Limited vacancies		36	
15	Total Unit Months	2,870	2,870	2,822
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			235
Snor	cial Provision for Calculation Of Utilities Ex	nonco Lovol:		
17	Unit months for which actual consumption	perise Level.		
17	is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
Proje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$250.27	\$250.27
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$255.78	\$255.78
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$734,089	\$734,089
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$64.55	\$64.55
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$185,259	\$185,259
Add-	Ons			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$25,303	\$25,303
10	Cost of independent audit		\$7,250	\$9,875
11	Funding for resident participation activities		\$5,875	\$5,875
12	Asset management fee		\$11,480	\$11,480
13	Information technology fee		\$5,740	\$5,740
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$55,648	\$58,273
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$974,996	\$977,621
Part I	B. Formula Income			
01	PUM formula income		\$152.92	\$152.92
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	nes 01 and 02)	\$152.92	\$152.92
04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$438,880	\$438,880
Part (C. Other Formula Provisions		,	
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$64,259	\$80,331
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Pa	rt C, Lines 01 through 03)	\$64,259	\$80,331
Part I	D. Calculation of Formula Amount		·	
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$600,375	\$619,072
02	Cost of independent audit (Same as Part A, Line 1	·	\$7,250	\$9,875
03	Formula amount (greater of Part D, Lines 01 or 02		\$600,375	\$619,072
Part I	E. Calculation of Operating Subsidy (HUD Use Or	nly)		
01	Formula amount (same as Part D, Line 03)			\$619,072
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 m	iinus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G	H	1
		С	Y 2008 Total	_	2008 Prorated Eligibility at		Amount Previously Obligated	for 10	cted Funding 0/1/08 through 11/08 (before	Ac	tual Funding for 10/1/08		Amount erfunded at	dec	Amount obligated ring the	Amoui	nt to be
No.	Project #		Eligibility		88.96%	th	rough 9/30/08	rec	onciliation)	thro	ough 12/31/08	P	PHA level		year	recap	tured
1	TN010000001	\$	1,104,756	\$	982,791	\$	679,739	\$	303,052	\$	303,052			\$	-		
2	TN010000002	\$	930,910	\$	828,138	\$	633,393	\$	194,745	\$	194,745			\$	-		
	Total	\$	2,035,666	\$	1,810,929	\$	1,313,132	\$	497,797	\$	497,797	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Wanda Mills Executive Director The Clarksville Housing Authority 721 Richardson Street PO Box 603 Clarksville, TN 37041-0603

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN01000000108D

Dear Mrs. Mills:

This letter obligates \$303,052 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				•								
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agend	y:				2. Fun	ding	Period: 01/0)1/2008 to	12/31/2008
Р	he Clarksville Housing Au O Box 603 Clarksville, TN 37041	thority							3. Тур	✓	Submission Original Revision No.	:	
	CC Number:			5 Fisc	al Year End:				6 One		g Fund Pro	iect Numb	ner:
	2578			12/3		6/30	9/30	0	T N		 	0 0 0	
	UNS Number:			12/	31 <u> </u>	0,00	5/0	HUD Use C		- 0	1 0 0	0 0 0	, 0 1 1
				g PO	FO Code:			1100 030 0		cial	Analyst:		
1	85840659			0. 10					Sam				
	00010000			044	<u> </u>	Sectio	n 2						
Calc	culation of ACC Units	Jnits for the 12-mont			od from July				first d	av of	f the Fundin	na Period:	
	C Units on 7/1/2005	+	1		to ACC	-		nits Deleted from A		=	ACC Unit		
	264	1		0		†	<u> </u>	0			264	<u> </u>	
									_		Co	olumn C	
Line	Category	v			Colu	<u>umn A</u>		Column	_		Resident		ion Unit
No.		,			Unit I	Months		Eligible Unit Montl	ns(EUN	ls)		Months	
Cate	egorization of Unit Mo	nths:									-		
	upied Unit Months												
01	Occupied dwelling units	- by pub	lic										
	housing eligible family un	nder lea	se		2	2,867		2,8	67			2,867	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0			0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive sub vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months							1		<u> </u>			
05	Units undergoing modern	nization				0			0				
06	Special use units					12			12				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				62			62				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			3			3				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			224							
Othe	er ACC Unit Months			•									
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi					U							
13	All other ACC units not co	ategoriz	ed above		-	0							

			Oper	ating Fund Project Number TN01000000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		95	
15	Total Unit Months	3,168	3,039	2,867
16	Units eligible for funding for resident	,	ŕ	
	participation activities (Line 15C divided			239
	by 12)			
Spec	ial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Descript	ion	Requested by PHA	HUD Modifications
No.	·		queeneu by	
	A. Formula Expenses			
	ect Expense Level (PEL)		1 222-2	
01	PUM project expense level (PEL)		\$327.73	\$327.73
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	•	\$334.94	\$334.94
04	PEL (Part A, Line 03 times Section 2, Line 15	Column B)	\$1,017,883	\$1,017,883
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$105.97	\$105.97
06	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$322,043	\$322,043
Add-	Ons		,	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$4,103	\$4,103
10	Cost of independent audit		\$5,151	\$5,151
11	Funding for resident participation activities		\$5,975	\$5,975
12	Asset management fee		\$12,672	\$12,672
13	Information technology fee		\$6,336	\$6,336
14	Asset repositioning fee		\$0,330	\$0,330
15	Costs attributable to changes in federal law, r	agulation or aconomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr	·	\$34,237	\$34,237
	*			
17 Bart I	Total Formula Expenses (Part A, Line 04 p B. Formula Income	lus Line 06 plus Line 16)	\$1,374,163	\$1,374,163
01	PUM formula income		\$88.65	\$88.65
02	PUM change in utility allowances			
02	PUM adjusted formula income (Sum of Part E	R Lines 01 and 02)	\$0.00 \$88.65	\$0.00 \$88.65
	,	•		
04	1	es Section 2, Line 15, Column B)	\$269,407	\$269,407
	C. Other Formula Provisions		^	**
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other	(B (O I)	\$0	\$0
)4	,	of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus P	·	\$1,104,756	\$1,104,756
)2	Cost of independent audit (Same as Part A, L	•	\$5,151	\$5,151
03	Formula amount (greater of Part D, Lines 01		\$1,104,756	\$1,104,756
	E. Calculation of Operating Subsidy (HUD Us	e Only)		
01	Formula amount (same as Part D, Line 03)			\$1,104,756
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Wanda Mills Executive Director The Clarksville Housing Authority 721 Richardson Street PO Box 603 Clarksville, TN 37041-0603

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN01000000208D

Dear Mrs. Mills:

This letter obligates \$194,745 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,										
						Section	n 1				
1. N	lame and Address of I	Public	Housing	Agen	cy:				2. Fund	ding	Period: 01/01/2008 to 12/31/2008
Р	he Clarksville Housing Au O Box 603 Clarksville, TN 37041	thority							3. Тур	✓	Submission: Original Revision No.
	CC Number:			5 Fis	cal Year End:				6 One		g Fund Project Number:
	2578				/31 3/31 T	6/30	9/30	0	T N		
	UNS Number:				01 _ 0/01 _	0,000	5/0	HUD Use C			1 0 0 0 0 0 2
				8 RO	FO Code:			1100 000 0		rcial	Analyst:
1	85840659			0.10					Sam		-
						Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th per	iod from July				first d	av o	f the Funding Period:
	C Units on 7/1/2005	+	1		I to ACC	-		nits Deleted from A			ACC Units on 6/30/2006
	246			0		1		0			246
					0-1-			Column	D		Column C
Line No.	Category	y				umn A			_	١-،	Resident Participation Unit
140.					Unit i	Months		Eligible Unit Montl	1S(EUIV	is)	Months
Cate	egorization of Unit Mo	nths:						· 		•	
Occ	upied Unit Months										
01	Occupied dwelling units				2	2,701		2,7	Ω1		2,701
00	housing eligible family u					2,701		2,1	01		2,701
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litiga	tion				47			47		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu	alty loss	es			1			1		
10	Units vacant due to chan conditions	ging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			0					
	er ACC Unit Months										
12	Units eligible for asset re	•	-			0					
	and still on ACC (occupi										
13	All other ACC units not c	ategoriz	ed above			203					

			Oper	ating Fund Project Number TN01000000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		0	
15	Total Unit Months	2,952	2,749	2,701
16	Units eligible for funding for resident	_,,00_	_,,	, -
	participation activities (Line 15C divided			225
	by 12)			
Spec	cial Provision for Calculation Of Utilities	s Expense Level:	·	
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
_ine	Descript	tion	Requested by PHA	HUD Modifications
No.	•		requested by 1117	TIOD MICAMORIA
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$310.88	\$310.88
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	•	\$317.72	\$317.72
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$873,412	\$873,412
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$107.30	\$107.30
)6	UEL (Part A, Line 05 times Section 2, Line 15		\$294,968	\$294,968
Add-	Ons			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$3,823	\$3,823
10	Cost of independent audit		\$4,799	\$4,799
11	Funding for resident participation activities		\$5,625	\$5,625
12	Asset management fee		\$11,808	\$11,808
13	Information technology fee		\$5,904	\$5,904
14	Asset repositioning fee		\$0,904	\$0,304 \$0
15	Costs attributable to changes in federal law,	regulation or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr		\$31,959	\$31,959
	*			
17	Total Formula Expenses (Part A, Line 04 p	blus Line 06 plus Line 16)	\$1,200,339	\$1,200,339
	B. Formula Income		(00.04	\$00.04
01	PUM formula income		\$98.01	\$98.01
02	PUM change in utility allowances	2 Lines 04 and 00)	\$0.00 \$98.01	\$0.00 \$98.01
03	PUM adjusted formula income (Sum of Part I	• •	, , , , , , , , , , , , , , , , , , ,	****
04		nes Section 2, Line 15, Column B)	\$269,429	\$269,429
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum	of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus P	•	\$930,910	\$930,910
02	Cost of independent audit (Same as Part A, I		\$4,799	\$4,799
03	Formula amount (greater of Part D, Lines 01		\$930,910	\$930,910
art I	E. Calculation of Operating Subsidy (HUD Us	se Only)		
01	Formula amount (same as Part D, Line 03)			\$930,910
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E	F		G		Н
		CV		_	2008 Prorated	P	•	for 10/	ted Funding	Act	tual Funding	nount	de	Amount obligated	A a .	unt to be
No.	Project #	_	2008 Total		Eligibility at 88.96%		Obligated ough 9/30/08		/08 (before onciliation)		or 10/1/08 ough 12/31/08	unded at	a	uring the vear		int to be ptured
1	TN011000001	\$	489,950	\$	435,860	\$	255,715	\$	180,145	\$	180,145		\$	-		
	Total	\$	489,950	\$	435,860	\$	255,715	\$	180,145	\$	180,145	\$ -	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Vivian Gordon Executive Director Pulaski Housing Authority PO Box 1058 Pulaski, TN 38478-1058

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN01100000108D

Dear Ms. Gordon:

This letter obligates \$180,145 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

5555	non or innormation are required				- m.c	01.10	one noon to commontanty.			
					Secti	on	n 1			
1. N	ame and Address of P	Public I	Housing	ΙAg	jency:		2	2. Fun	ding	Period: 01/01/2008 to 12/31/2008
Р	ulaski Housing Authority O Box 1058 ulaski, TN 38478						3	3. Тур	✓ (Submission: Driginal Revision No
	CC Number:			5.	Fiscal Year End:		6	6. Ope	rating	g Fund Project Number:
	-2573				12/31 3/31 6/30	7 9	9/30	TN		1 1 0 0 0 0 0 1
	UNS Number:						HUD Use Or		•	
				0	ROFO Code:		1100 030 01	_	oial A	Analyst:
9	57428964			0.	0440				Perrin	=
	01-12000-1			ļ	Secti	ion	n 2			
Calc	ulation of ACC Units t	for the	12-mon	th i			e 30 that is prior to the	firet d	av of	the Funding Period:
	Units on 7/1/2005	+			ded to ACC -		Units Deleted from AC		=	ACC Units on 6/30/2006
	208	•	Omio	(-	0	•		208
								-		Column C
Line	(Category	,			<u>Column A</u>		Column E	3		Resident Participation Unit
No.	Category	,			Unit Months	S	Eligible Unit Months	s(EUN	ls)	Months
Cato	⊔ egorization of Unit Mor	athe:								Months
	upied Unit Months	iuis.								
01	Occupied dwelling units -	by publ	ic							
	housing eligible family un				1,825		1,82	:5		1,825
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or other	security		0					0
03	New units - eligible to rec during the funding period on Lines 01, 02, or 05-13	but not			0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of prev period but not included or Calculation of Operating S	ious fur previo	nding us		0			0		0
Vaca	ant Unit Months						+		-	
05	Units undergoing modern	ization			3			3		
06	Special use units				12		1	12		
06a	Units on Line 02 that are by police officers and tha special use units							0		
07	Units vacant due to litigat	ion			0			0		
80	Units vacant due to disas	ters			0			0		
09	Units vacant due to casua				0			0		
10	Units vacant due to chang	ging ma	rket	_	257	_	25	57		
	conditions				257		20			
11	Units vacant and not cate	gorized	above		351					
Othe	er ACC Unit Months									
12	Units eligible for asset rep	osition	g fee		0					
	and still on ACC (occupie									
13	All other ACC units not ca	teacriza	avode he		48					

			Opera	ating Fund Project Numbe TN0110000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		75	
15	Total Unit Months	2,496	2,172	1,825
6	Units eligible for funding for resident	3,100	3,112	,
	participation activities (Line 15C divided			152
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	pense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
.ine No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01 01	PUM project expense level (PEL)		\$251.34	\$251.34
)2	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$256.87	\$256.87
)4	PEL (Part A, Line 03 times Section 2, Line 15, Col	lumn B)	\$557,922	\$557,922
	ies Expense Level (UEL)		*,-	
)5	PUM utilities expense level (UEL) (from Line 26 of	f form HIID-52722)	\$29.80	\$29.80
16	UEL (Part A, Line 05 times Section 2, Line 15, Col		\$64,726	\$64,726
∧dd-		Mili <i>D</i>)	ψο 1,7 20	ΨΟ 1,7 20
100-)7	1		\$0	\$0
	Self-sufficiency		· ·	
8	Energy loan amortization		\$0	\$0 \$F 547
)9 0	Payment in lieu of taxes (PILOT) Cost of independent audit		\$5,517 \$5,750	\$5,517 \$5,750
1	Funding for resident participation activities		\$3,800	\$3,800
2	Asset management fee		\$5,600	\$3,600 \$0
3	Information technology fee		\$4,992	\$4,992
14	Asset repositioning fee		\$4,992	\$4,992 \$0
15	Costs attributable to changes in federal law, regu	lation or aconomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$20,059	\$20,059
	,	<u> </u>		
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$642,707	\$642,707
	B. Formula Income			
)1	PUM formula income		\$147.42	\$147.42
)2	PUM change in utility allowances		(\$77.09)	(\$77.09)
)3	PUM adjusted formula income (Sum of Part B, Li	<u>'</u>	\$70.33	\$70.33
)4	Total Formula Income (Part B, Line 03 times S	Section 2, Line 15, Column B)	\$152,757	\$152,757
art (C. Other Formula Provisions			
)1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
)3	Other		\$0	\$0
)4	Total Other Formula Provisions (Sum of Pa	art C, Lines 01 through 03)	\$0	\$0
art l	D. Calculation of Formula Amount			
)1	Formula calculation (Part A, Line 17 minus Part E		\$489,950	\$489,950
)2	Cost of independent audit (Same as Part A, Line	•	\$5,750	\$5,750
)3	Formula amount (greater of Part D, Lines 01 or 02		\$489,950	\$489,950
art I	E. Calculation of Operating Subsidy (HUD Use O	nly)		
)1	Formula amount (same as Part D, Line 03)			\$489,950
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 n	ninus Line 02 minus Line 03)		\$0

			Α	В		С		D		E	F	G		Н
		С	Y 2008 Total	2008 Prorated Eligibility at		Amount Previously Obligated	for	pected Funding 10/1/08 through 2/31/08 (before	A	ctual Funding for 10/1/08	Amount erfunded at	Amount leobligated during the	Amou	nt to be
No.	Project #		Eligibility	88.96%	th	rough 9/30/08	r	reconciliation)	thr	ough 12/31/08	PHA level	year	recap	otured
1	TN012000001	\$	1,124,766	\$ 1,000,592	\$	734,718	\$	265,874	\$	265,874		\$ -		
2	TN012000003	\$	683,405	\$ 607,957	\$	483,026	\$	124,931	\$	124,931		\$ -		
3	TN012000006	\$	612,770	\$ 545,120	\$	442,311	\$	102,809	\$	102,809		\$ -		
4	TN012000008	\$	679,965	\$ 604,897	\$	440,461	\$	164,436	\$	164,436		\$ -		
	Total	\$	3,100,906	\$ 2,758,566	\$	2,100,516	\$	658,050	\$	658,050	\$ -	\$ -	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. John Snodderly Executive Director Lafollette Housing Authority 802 S 4th Street PO Box 392 La Follette, TN 37766-0392

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN01200000108D

Dear Mr. Snodderly:

This letter obligates \$265,874 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

												_	
						Section	n 1						
1. N	ame and Address of I	Public I	Housing	ΙAς	jency:	Occilo			2. Fun	dina l	Period: 01/01/2008 to 12/31/20	30	
Р	afollette Housing Authority O Box 392 a Follette, TN 37766	/			<u> </u>					e of S	Submission: Driginal Revision No		
_	CC Number:			5.	Fiscal Year End:				6. Ope	erating	g Fund Project Number:	_	
	-3780				12/31 3/31	6/30	9/3	0	TN			1	
7. D	UNS Number:							HUD Use C	nlv			_	
		8			ROFO Code:				1	ncial Analyst:			
0	79022448				0437					H. Oliv			
						Sectio	n 2		1				
Calc	culation of ACC Units	for the	12-mon	th	period from July	1 to Jun	e 30	0 that is prior to the	first d	lay of	the Funding Period:		
ACC	Units on 7/1/2005	+	Units	Ad	ded to ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2006		
	397			()			0			397		
1 !					Cale			Column	B		Column C		
Line No.	Category	у			· · · · · · · · · · · · · · · · · · ·	<u>ımn A</u>		-		4->	Resident Participation Un	it	
110.					Unit	Months		Eligible Unit Mont	ns(EUI	115)	Months		
Cate	egorization of Unit Mo	nths:											
Occ	upied Unit Months												
01	Occupied dwelling units				4	1,229		4,2	29		4,229		
00	housing eligible family u					7,220		7,2	.20		T,ZZJ		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security	•		36					36		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0		0	_	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0			0		0		
Vaca	ant Unit Months							1		1			
05	Units undergoing modern	nization				60			60				
06	Special use units					48			48				
06a	Units on Line 02 that are by police officers and the special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas					0			0				
09	Units vacant due to casu					0			0				
10	0 Units vacant due to changing market conditions					0			0				
11	Units vacant and not cate	egorized	above			295							
Othe	er ACC Unit Months												
12	Units eligible for asset re	position	g fee			72							
	and still on ACC (occupi												
13	All other ACC units not c	ategorize	ed above			24							

			Oper	ating Fund Project Number TN01200000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		143	
15	Total Unit Months	4,764	4,480	4,265
16	Units eligible for funding for resident	,	,	
	participation activities (Line 15C divided			355
	by 12)			
Spec	ial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O D	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine	Descripti	on	Requested by PHA	HUD Modifications
No.	•		requested by 1 1.71	
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$256.65	\$256.65
)2	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 0	•	\$262.30	\$262.30
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$1,175,104	\$1,175,104
Utilit	ies Expense Level (UEL)			
)5	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$122.91	\$122.91
)6	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$550,637	\$550,637
Add-	•	,		
)7	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
)9	Payment in lieu of taxes (PILOT)		\$25,102	\$25,102
10	Cost of independent audit		\$4,760	\$4,760
1	Funding for resident participation activities		\$8,875	\$8,875
12	Asset management fee		\$19,056	\$19,056
13	Information technology fee		\$9,528	\$9,528
14	· ·		\$6,930	\$9,526 \$6,930
15	Asset repositioning fee Costs attributable to changes in federal law, re	agulation or aconomy	\$0,930	\$0,930 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 thro	·	'	* ·
	*		\$74,251	\$74,251
17 20-4	Total Formula Expenses (Part A, Line 04 p B. Formula Income	lus Line 06 plus Line 16)	\$1,799,992	\$1,799,992
)1			¢150.72	¢450.70
	PUM formula income		\$150.72	\$150.72
)2	PUM change in utility allowances	1: 04 00\	\$0.00	\$0.00
)3	PUM adjusted formula income (Sum of Part B	,	\$150.72	\$150.72
)4	1	es Section 2, Line 15, Column B)	\$675,226	\$675,226
	C. Other Formula Provisions			
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
)3	Other		\$0	\$0
)4	,	f Part C, Lines 01 through 03)	\$0	\$0
art	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Pa	•	\$1,124,766	\$1,124,766
)2	Cost of independent audit (Same as Part A, L	ine 10)	\$4,760	\$4,760
)3	Formula amount (greater of Part D, Lines 01 of	•	\$1,124,766	\$1,124,766
art I	E. Calculation of Operating Subsidy (HUD Use	e Only)		
)1	Formula amount (same as Part D, Line 03)			\$1,124,766
)2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line (01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. John Snodderly Executive Director Lafollette Housing Authority 802 S 4th Street PO Box 392 La Follette, TN 37766-0392

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN01200000308D

Dear Mr. Snodderly:

This letter obligates \$124,931 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					Sectio	n 1			
1. N	lame and Address of I	Public	Housing	Agency:			2. Fu	ınding	Period: 01/01/2008 to 12/31/2008
Р	afollette Housing Authority O Box 392 a Follette, TN 37766	/					3. Ty	· 🗸 (Submission: Original Revision No
	CC Number:			5. Fiscal Year	End:		6. Or	eratin	g Fund Project Number:
Α	i-3780				/31	9/30		N O	1 2 0 0 0 0 0 3
7. D	UNS Number:					HU	JD Use Only		
				8. ROFO Cod	٥.			ancial	Analyst:
0	79022448			0437	.			ne H. Oli	
				0.01	Sectio	n 2			
Calc	culation of ACC Units	for the	12-mon	th period from			or to the first	dav of	f the Funding Period:
	C Units on 7/1/2005	+		Added to ACC		Units Deleted		=	ACC Units on 6/30/2006
	261			0		0			261
Line No.	Category	у			Column A Unit Months	-	Column B nit Months(EU	JMs)	Column C Resident Participation Unit Months
Cate	egorization of Unit Mo	nths:							
Осс	upied Unit Months								
01	Occupied dwelling units				0.040		0.040		0.040
	housing eligible family u				2,946		2,946		2,946
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		12				12
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but no	ibsidy t included		0		0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	inding ous		0		0		0
Vaca	ant Unit Months			+		+		<u></u>	
05	Units undergoing modern	nization			0		0		
06	Special use units				24		24		
06a	Units on Line 02 that are by police officers and the special use units						0		
07	Units vacant due to litiga	tion			0		0		
80	Units vacant due to disas	sters			0		0		
09	Units vacant due to casu	alty loss	ses		0		0		
10	Units vacant due to chan	iging ma	arket		0		0		
	conditions								
11	Units vacant and not cate	egorized	d above		148				
	er ACC Unit Months								
12	Units eligible for asset re		-		0				
	and still on ACC (occupi		-						
13	All other ACC units not c	ategoriz	ed above		2				

Calculations Based on Unit Months: 4 Limited vacancies 94 15 Total Unit Months 15 Total Unit Months 15 Total Unit Months 16 Units eligible for funding for resident participation activities (Line 15C divided by 12) Special Provision for Calculation Of Utilities Expense Level: 17 Unit months for which actual consumption is included on Line 0 of from HUD 52722 and that were removed from Line 5 of from HUD 52722 and that were removed from Line 9 of from HUD 52722 and that were removed from Line 9 of from HUD 52722 and that were removed from Innes 01 through 11, above, because of removal from inventory, including will publish for assert repositioning fee Section 3 Inne No. Description Requested by PHA HUD Modifications Part A. Formula Expenses Project Expense Level (PEL) 10 PUM project expense level (PEL) 11 PUM project expense level (PEL) 12 Inflation Land Line 12 Line 0.3 Lines 5 cction 2, Line 15, Column 6) 13 PUM inflated PEL (Part A, Line 0.1 Lines 5 Line 0.2) 14 PUL (Part A, Line 0.6 Lines Section 2, Line 15, Column 6) 15 PUM utilities expense Level (ULL) (from Line 26 of from HUD-52722) 16 URL (Part A, Line 0.6 Lines Section 2, Line 15, Column 6) 17 Self-audicienny 18 Self-audicienny 19 Self-audicienny 19 Self-audicienny 19 Self-audicienny 10 Self-audicienny 11 Funding for president participation activities 12 Assert management file 13 Funding for president participation activities 14 Assert repositioning file 15 Costs articipation activities 16 Self-audicienny 17 Self-audicienny 18 Self-audicienny 19 Self-audicienny 19 Self-audicienny 10 Self-audicienny 10 Self-audicienny 11 Funding for president participation activities 12 Assert management				Opera	ating Fund Project Number TN012000003
	Calc	ulations Based on Unit Months:			
	14			94	
participation activities (Line 15C divided by 12)	15	Total Unit Months	3,132	3,064	2,958
Special Provision for Calculation Of Utilities Expense Level:	16	Units eligible for funding for resident			
Special Provision for Calculation of Utilities Expense Level: Unit months for which actual consumption		participation activities (Line 15C divided			247
Unit months for which actual consumption		by 12)			
Included on Line O1 of form HUD	Spe		pense Level:		
S2722 and that were removed from Lines of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee	17	·			
Introduction Continue Conti					
Pub				0	
Publishing Pub					
Description Requested by PHA		, · · · · · · · · · · · · · · · · · · ·			
Part A. Formula Expenses Project Expense Level (PEL) \$256.65 \$256.25		eligibility for asset repositioning fee			
No. Description Requested by PHA PROFITTION	Lina	T	Section 3		
Project Expense Level (PEL) \$256.65 \$256.20 \$256	No.	Description		Requested by PHA	HUD Modifications
PUM project expense level (PEL)	Part	A. Formula Expenses			
PUM project expense level (PEL)					
1,02200 1,02	01			\$256.65	\$256.65
PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$803,687 \$803,687	02	Inflation factor		1.02200	1.02200
Utilities Expense Level (UEL) Structure Structur	03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$262.30	\$262.30
PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) \$110.00 \$110.00 DEL (Part A, Line 05 times Section 2, Line 15, Column B) \$337,040 \$337,040 Sayar,040 \$337,040 \$337,040 Sayar,040 \$337,040 \$337,040 Sayar,040 \$337,040 \$337,040 Self-sufficiency \$0 \$0 \$0 Self-sufficiency \$0 \$0 \$0 Self-sufficiency \$0 \$0 \$0 Self-sufficiency \$17,416 \$17,4	04	PEL (Part A, Line 03 times Section 2, Line 15, Col	umn B)	\$803,687	\$803,687
Section 2	Utilit	ties Expense Level (UEL)			
Mach Mach	05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$110.00	\$110.00
Self-sufficiency	06			\$337,040	\$337,040
Second S	Add-		•		
Energy loan amortization \$0	07	Self-sufficiency		\$0	\$0
Payment in lieu of taxes (PILOT) \$17,416 \$17,416 \$17,416 \$17,416 \$17,416 \$17,416 \$17,416 \$1,4	08	•		\$0	· · · · · · · · · · · · · · · · · · ·
Cost of independent audit	09	O,			* -
Funding for resident participation activities \$6,175 \$6,175 \$6,175 \$12,528 \$12,528 \$12,528 \$12,528 \$12,528 \$12,528 \$12,528 \$12,528 \$12,528 \$12,528 \$12,528 \$12,528 \$13,128 \$13,128 \$13,128 \$13,128 \$14,128	10	. ,			
Asset management fee	11				
Information technology fee \$6,264	12				
Asset repositioning fee \$0	13	*			
15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 \$0 \$0 \$0 \$16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$45,511 \$45,511 \$45,511 \$45,511 \$45,511 \$17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$1,186,238 \$1,1	14	7.		\$0	
Total Add-Ons (Sum of Part A, Lines 07 through 15) \$45,511 \$45,511 \$45,511 \$1,186,238	15		ation, or economy	\$0	\$0
Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$1,186,238 \$1,186,238 Part B. Formula Income \$164.11 \$164.11 \$164.11 DUM formula income \$0.00 \$0.00 \$0.00 DUM change in utility allowances \$0.00 \$0.00 \$0.00 \$0.00 DUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$164.11 \$164.11 D14 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$502,833 \$502,833 Part C. Other Formula Provisions	16			\$45,511	\$45,511
Part B. Formula Income \$164.11 \$164.11 \$164.11 01 PUM formula income \$0.00 \$0.00 03 PUM change in utility allowances \$0.00 \$0.00 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$164.11 \$164.11 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$502,833 \$502,833 Part C. Other Formula Provisions \$0 \$0 05 \$0 \$0 06 \$0 \$0 07 \$0 \$0 08 \$0 \$0 09 \$0 \$0 09 \$0 \$0 09 \$0 \$0 09 \$0 \$0 09 \$0 \$0 09 \$0 \$0 09 \$0 \$0 09 \$0 \$0 09 \$0 \$0 09 \$0 \$0 09 \$0 \$0	17	Total Formula Expenses (Part A, Line 04 plus I	ine 06 plus Line 16)	\$1,186,238	\$1,186,238
02 PUM change in utility allowances \$0.00 \$0.00 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$164.11 \$164.11 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$502,833 \$502,833 Part C. Other Formula Provisions \$0 \$0 \$0 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$0 \$0 \$0 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$683,405 \$683,405 02 Cost of independent audit (Same as Part A, Line 10) \$3,128 \$3,128 03 Formula amount (greater of Part D, Lines 01 or 02) \$683,405 \$683,405 Part E. Calculation of Operating Subsidy (HUD Use Only) \$0 \$0 01 Formula amount (same as Part D, Line 03) \$683,405 \$683,405	Part	+	,		
02 PUM change in utility allowances \$0.00 \$0.00 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$164.11 \$164.11 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$502,833 \$502,833 Part C. Other Formula Provisions \$0 \$0 \$0 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$0 \$0 \$0 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$683,405 \$683,405 02 Cost of independent audit (Same as Part A, Line 10) \$3,128 \$3,128 03 Formula amount (greater of Part D, Lines 01 or 02) \$683,405 \$683,405 Part E. Calculation of Operating Subsidy (HUD Use Only) \$0 \$0 01 Formula amount (same as Part D, Line 03) \$683,405 \$683,405	01	PUM formula income		\$164.11	\$164.11
PUM adjusted formula income (Sum of Part B, Lines 01 and 02) Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) Part C. Other Formula Provisions Other Formula Provisions Other Solution funding Solution	02	PUM change in utility allowances		T -	· · · · · · · · · · · · · · · · · · ·
Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$502,833	03		nes 01 and 02)		
Part C. Other Formula Provisions O1 Moving-to-Work (MTW) O2 Transition funding O3 Other O4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) O5 Part D. Calculation of Formula Amount O1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) O2 Cost of independent audit (Same as Part A, Line 10) O3 Formula amount (greater of Part D, Lines 01 or 02) O4 Formula amount (same as Part D, Line 03) O5 Formula amount (same as Part D, Line 03) O6 Adjustment due to availability of funds O6 SO SO SO SO SO SO SO SO SO SO SO SO SO	04		,	\$502.833	
Moving-to-Work (MTW) \$0 \$0 Transition funding \$0 \$0 Other \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$683,405 \$683,405 Cost of independent audit (Same as Part A, Line 10) \$3,128 \$3,128 Formula amount (greater of Part D, Lines 01 or 02) \$683,405 \$683,405 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$683,405 Adjustment due to availability of funds HUD discretionary adjustments				*,	,,
Transition funding \$0 \$0 Other \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$683,405 \$683,405 Cost of independent audit (Same as Part A, Line 10) \$3,128 \$3,128 Formula amount (greater of Part D, Lines 01 or 02) \$683,405 \$683,405 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$683,405 Adjustment due to availability of funds \$0 HUD discretionary adjustments	01			\$0	\$0
Other \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	02	` '			
Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) Cost of independent audit (Same as Part A, Line 10) Formula amount (greater of Part D, Lines 01 or 02) Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) Adjustment due to availability of funds HUD discretionary adjustments	03	0			· · · · · · · · · · · · · · · · · · ·
Part D. Calculation of Formula Amount O1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$683,405 \$683,405 O2 Cost of independent audit (Same as Part A, Line 10) \$3,128 \$3,128 O3 Formula amount (greater of Part D, Lines 01 or 02) \$683,405 \$683,405 Part E. Calculation of Operating Subsidy (HUD Use Only) O1 Formula amount (same as Part D, Line 03) \$683,405 O2 Adjustment due to availability of funds \$0 O3 HUD discretionary adjustments \$0	04		art C, Lines 01 through 03)	· ·	
Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$683,405 \$683,405 Cost of independent audit (Same as Part A, Line 10) \$3,128 \$3,128 Formula amount (greater of Part D, Lines 01 or 02) \$683,405 \$683,405 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$683,405 Adjustment due to availability of funds \$0 HUD discretionary adjustments \$0		+	,	7-	**
Cost of independent audit (Same as Part A, Line 10) \$3,128 \$3,128 Formula amount (greater of Part D, Lines 01 or 02) \$683,405 Formula amount (same as Part D, Line 03) \$683,405 Adjustment due to availability of funds \$0 HUD discretionary adjustments \$0			Line 04 plus Part C. Line 04)	\$683 405	\$683 405
Formula amount (greater of Part D, Lines 01 or 02) Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) Adjustment due to availability of funds HUD discretionary adjustments \$683,405	02		•		. ,
Part E. Calculation of Operating Subsidy (HUD Use Only) 1 Formula amount (same as Part D, Line 03) \$683,405 2 Adjustment due to availability of funds \$0 3 HUD discretionary adjustments \$0	03	·	•	1 1	
Formula amount (same as Part D, Line 03) Adjustment due to availability of funds HUD discretionary adjustments \$683,405 \$0 \$0				, , , , , , , , , , , , , , , , , , , 	+
Adjustment due to availability of funds HUD discretionary adjustments \$0	01		•,		\$683.405
03 HUD discretionary adjustments \$0	02	·			
	03	, ,			
	04		ninus Line 02 minus Line 03)		

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. John Snodderly Executive Director Lafollette Housing Authority 802 S 4th Street PO Box 392 La Follette, TN 37766-0392

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN01200000608D

Dear Mr. Snodderly:

This letter obligates \$102,809 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					<u> </u>						
						Section	n 1				
1. N	ame and Address of I	Public I	Housing	ΙAς	jency:	0001101			2. Fun	ding	Period: 01/01/2008 to 12/31/2008
Р	afollette Housing Authority O Box 392 a Follette, TN 37766	/							3. Тур	✓ (Submission: Driginal Revision No
_	CC Number:			5.	Fiscal Year End:				6. Ope	erating	g Fund Project Number:
Α	-3780				12/31 3/31	6/30	9/30	0	T N		1 2 0 0 0 0 0 6
7. D	UNS Number:							HUD Use C	nly		
				8.	ROFO Code:				Finai	ncial A	Analyst:
0	79022448				0437					H. Oli	-
						Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th j	period from July	1 to Jun	e 30	0 that is prior to the	first d	lay of	the Funding Period:
ACC	Units on 7/1/2005	+	Units	Ad	ded to ACC	-	Un	nits Deleted from A	CC	=	ACC Units on 6/30/2006
	239			()			0			239
Line					Colu	A		Column	R		Column C
No.	Category	у			· · · · · · · · · · · · · · · · · · ·	<u>umn A</u> Months		Eligible Unit Mont		40)	Resident Participation Unit
					Unit	wonths		Eligible Offic Worth	iis(EUii	ns)	Months
Cate	egorization of Unit Mo	nths:									
	upied Unit Months				1						
01	Occupied dwelling units				2	2,681		2,6	81		2,681
02	housing eligible family u					-,001		2,0	01		2,001
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security	•		14					14
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and the special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu					0			0		
10	Units vacant due to chan conditions	iging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			97					
Othe	er ACC Unit Months				•						
12	Units eligible for asset re	position	g fee			10					
	and still on ACC (occupi	ed or va	cant)			48					
13	All other ACC units not c	ategorize	ed above			28					

			Opera	ating Fund Project Number TN012000006
	ulations Based on Unit Months:		96	
14	Total Unit Months	2.000	86	2.005
15 16	Units eligible for funding for resident	2,868	2,767	2,695
16	participation activities (Line 15C divided by 12)			225
Spec	cial Provision for Calculation Of Utilities Ex	nense I evel:		
17	Unit months for which actual consumption	period Zever.		
	is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$256.65	\$256.65
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$262.30	\$262.30
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$725,784	\$725,784
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$106.69	\$106.69
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$295,211	\$295,211
Add-	Ons	•	•	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$17,331	\$17,331
10	Cost of independent audit		\$2,856	\$2,856
11	Funding for resident participation activities		\$5,625	\$5,625
12	Asset management fee		\$11,472	\$11,472
13	Information technology fee		\$5,736	\$5,736
14	Asset repositioning fee		\$9,239	\$9,239
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$52,259	\$52,259
17	Total Formula Expenses (Part A, Line 04 plus L	,	\$1,073,254	\$1,073,254
	3. Formula Income	ine oo pias Line 10)	¥ 1,01 0,00 1	¥ -,,
01	PUM formula income		\$166.42	\$166.42
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	ues 01 and 02)	\$166.42	\$166.42
04		ection 2, Line 15, Column B)	\$460,484	\$460,484
_	C. Other Formula Provisions	30.0.1.2, Ellio 10, Odiulili D)	Ψ100,101	ψ+00,+0+
01	Moving-to-Work (MTW)		\$0	<u> </u>
02	Transition funding		\$0	\$0 \$0
03	Other		\$0	\$0 \$0
04		rt C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount	,	· · · · · · · · · · · · · · · · · · ·	
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$612,770	\$612,770
02	Cost of independent audit (Same as Part A, Line 1	• ;	\$2,856	\$2,856
03	Formula amount (greater of Part D, Lines 01 or 02	•	\$612,770	\$612,770
	E. Calculation of Operating Subsidy (HUD Use Or			
01	Formula amount (same as Part D, Line 03)			\$612,770
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. John Snodderly Executive Director Lafollette Housing Authority 802 S 4th Street PO Box 392 La Follette, TN 37766-0392

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN01200000808D

Dear Mr. Snodderly:

This letter obligates \$164,436 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

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					S	Section	า 1						
1. N	ame and Address of P	ublic I	Housing	ΙAg	jency:				2. Fun	ding	Period: 01	/01/2008	to 12/31/200
Р	afollette Housing Authority O Box 392 a Follette, TN 37766								3. Тур	✓ (Submissio Original Revision No.		
	CC Number:			5.	Fiscal Year End:				6. Ope	ratin	g Fund Pr	oiect Nu	ımber:
	-3780					/30	9/30		TN		1 2 0	ī .	
	UNS Number:					,	0,00	HUD Use O				1010	101010
				•	ROFO Code:			1105 000 0		acial .	Analyst:		
0	79022448			0.	0437					H. Oli			
	70022440					Section	n 2						
Calc	culation of ACC Units f	or the	12-mon	th i					first d	av of	the Fundi	na Peri	od.
	C Units on 7/1/2005	+			ded to ACC	-		its Deleted from AC		=	ACC Uni		
	238	•	Omio	(OII	0	,,,		238		00/2000
								-				olumn	C
Line	Vacates	,			<u>Colum</u>	<u>ın A</u>		Column	<u>B</u>		_		<u> </u>
No.	Category				Unit Mo	onths		Eligible Unit Month	ns(EUN	/Is)	Kesideli	Months	•
Cato	⊔ egorization of Unit Mor	the:										WOITER	
	upied Unit Months	шъ.											
01	Occupied dwelling units -	by publ	ic										
	housing eligible family un				2,7	23		2,7	23			2,723	3
02	Occupied dwelling units - employee, police officer, of personnel who is not othe public housing	or other	security			0							0
03	New units - eligible to recoduring the funding period on Lines 01, 02, or 05-13					0			0				0
04	New units - eligible to rece from 10/1 to 12/31 of prev period but not included on Calculation of Operating S	rious fur n previo	nding			0			0				0
Vaca	ant Unit Months							+					
05	Units undergoing moderni	zation				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are of by police officers and that special use units								0				
07	Units vacant due to litigati	on				0			0				
80	Units vacant due to disast	ters				0			0				
09	Units vacant due to casua	lty loss	es			14			14				
10	Units vacant due to change	ging mai	rket			0			0				
	conditions					U			O				
11	Units vacant and not cate	gorized	above			119							
Othe	er ACC Unit Months	-							-				·
12	Units eligible for asset rep	osition	g fee			0							
	and still on ACC (occupie	d or vac	cant)										
13	All other ACC units not ca	tegoriza	ad above			0							

15 Total Unit Months 2,856 2,823 2,7				Opera	ating Fund Project Number
	Calc	culations Based on Unit Months:			
	14	Limited vacancies		86	
Special Provision for Calculation Of Utilities Expense Level:	15	Total Unit Months	2,856	2,823	2,723
Description Description	16	Units eligible for funding for resident			
Special Provision for Calculation of Utilities Expense Level: Unit months for which actual consumption		· · · ·			227
17		• /			
Is included on Line of 1 of form HUD	Spec		pense Level:		
S2722 and that were removed from Lines of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3	17	·			
Dithrough 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3					
Part A. Formula Expenses Part A. Line Part A.				0	
Line No. Description Requested by PHA HUD Modifications					
No. Description Requested by PHA		, ,			
Description Requested by PHA		eligibility for asset repositioning fee			
No. Description Requested by PHA HUD Modifications	Lina		Section 3		
Project Expense Level (PEL)		Description		Requested by PHA	HUD Modifications
PUM project expense level (PEL)	Part	A. Formula Expenses			
PUM project expense level (PEL)					
1.02200	01			\$256.65	\$256.65
PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$740,473 \$740,	02	Inflation factor		1.02200	1.02200
Utilities Expense Level (UEL)	03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$262.30	\$262.30
Section PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) \$117.07 \$117.07 \$30,489 \$30,489 \$30,48	04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$740,473	\$740,473
Def UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$330,489 \$300,89	Utilit	ties Expense Level (UEL)			
06 UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$330,489 \$330,489 Add-Ons Self-sufficiency \$0 \$0 07 Self-sufficiency \$0 \$0 08 Energy loan amortization \$0 \$0 09 Payment in lieu of taxes (PILOT) \$13,561 \$13,561 0 Cost of independent audit \$2,856 \$2,856 11 Funding for resident participation activities \$5,675 \$5,675 12 Asset management fee \$11,424 \$11,424 13 Information technology fee \$5,712 \$5,712 14 Asset repositioning fee \$0 \$0 5 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$39,228 \$39,228 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$1,110,190 \$1,110,190 Part B. Formula Income \$152,40 \$152,40 \$152,40 02 PUM c	05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$117.07	\$117.07
Self-sufficiency	06			\$330,489	\$330,489
Series S	Add-	·	,		
Section	07	Self-sufficiency		\$0	\$0
Payment in lieu of taxes (PILOT)		•		\$0	
10	09	o,			• • • • • • • • • • • • • • • • • • • •
Funding for resident participation activities \$5,675 \$5,675 \$5,675 \$2,675 \$2,675 \$2,675 \$2,675 \$2,675 \$3,675 \$3,675 \$3,675 \$3,124 \$11,424 \$15,405 \$13,428 \$13,228 \$1,405	10			1 1	' '
12	11				• •
Information technology fee \$5,712 \$5,712 Asset repositioning fee \$0 \$0 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$33,228 \$39,228 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$1,110,190 \$1,110,190 Part B. Formula Income \$152.40 \$152.40 PUM formula income \$152.40 \$152.40 PUM dange in utility allowances \$0.00 \$0.00 O2 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$152.40 \$152.40 O4 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$430,225 \$430,225 Part C. Other Formula Provisions \$0 \$0 O2 Transition funding \$0 \$0 O3 Other \$0 \$0 \$0 O4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 O5 Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$2,856 \$2,856 O3 Formula amount (greater of Part D, Lines 01 or 02) \$679,965 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$0 HUD discretionary adjustments \$0	12	•			' '
Asset repositioning fee \$0	13	7			
15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 \$0 \$0 \$0 \$16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$39,228 \$39,229 \$30,00	14				\$0
16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$39,228 \$39,228 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$1,110,190 \$1,110,190 Part B. Formula Income 01 PUM formula income \$152.40 \$152.40 02 PUM change in utility allowances \$0.00 \$0.00 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$152.40 \$152.40 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$430,225 \$430,225 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$679,965 \$679,965 02 Cost of independent audit (Same as Part A, Line 10) \$2,856 \$2,856	15		ation, or economy	\$0	\$0
Part B. Formula Income \$152.40 \$152.40 01 PUM formula income \$0.00 \$0.00 02 PUM change in utility allowances \$0.00 \$0.00 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$152.40 \$152.40 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$430,225 \$430,225 Part C. Other Formula Provisions \$0 \$0 \$0 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$0 \$0 \$0 Part D. Calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$679,965 \$679,965 02 Cost of independent audit (Same as Part A, Line 10) \$2,856 \$2,856 03 Formula amount (greater of Part D, Lines 01 or 02) \$679,965 \$679,965 Part E. Calculation of Operating Subsidy (HUD Use Only)	16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$39,228	\$39,228
Part B. Formula Income \$152.40 \$152.40 01 PUM formula income \$0.00 \$0.00 02 PUM change in utility allowances \$0.00 \$0.00 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$152.40 \$152.40 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$430,225 \$430,225 Part C. Other Formula Provisions \$0 \$0 \$0 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$0 \$0 \$0 Part D. Calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$679,965 \$679,965 02 Cost of independent audit (Same as Part A, Line 10) \$2,856 \$2,856 03 Formula amount (greater of Part D, Lines 01 or 02) \$679,965 \$679,965 Part E. Calculation of Operating Subsidy (HUD Use Only)	17	Total Formula Expenses (Part A. Line 04 plus L	ine 06 plus Line 16)	\$1,110,190	\$1,110,190
01 PUM formula income \$152.40 \$152.40 02 PUM change in utility allowances \$0.00 \$0.00 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$152.40 \$152.40 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$430,225 \$430,225 Part C. Other Formula Provisions \$0 \$0 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 04 Total Other Formula Amount \$0 \$0 07 Part D. Calculation of Formula Amount \$679,965 \$679,965 08 \$0 \$0 \$0 09 Part D. Lines 01 or 02) \$2,856 \$2,856 00 \$0 \$0 \$0 01 Formula amount (greater of Part D, Lines 01 or 02) \$679,965 \$679,965 02 Adjustment due to availability of	Part	+	00 p.uo 2 10,		. , ,
02 PUM change in utility allowances \$0.00 \$0.00 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$152.40 \$152.40 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$430,225 \$430,225 Part C. Other Formula Provisions \$0 \$0 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$0 \$0 \$0 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$679,965 \$679,965 02 Cost of independent audit (Same as Part A, Line 10) \$2,856 \$2,856 03 Formula amount (greater of Part D, Lines 01 or 02) \$679,965 \$679,965 Part E. Calculation of Operating Subsidy (HUD Use Only) \$0 \$0 01 Formula amount (same as Part D, Line 03) \$679,965 02 Adjustment due to a				\$152.40	\$152.40
03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$152.40 \$152.40 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$430,225 \$430,225 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$0 \$0 \$0 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$679,965 \$679,965 02 Cost of independent audit (Same as Part A, Line 10) \$2,856 \$2,856 03 Formula amount (greater of Part D, Lines 01 or 02) \$679,965 \$679,965 Part E. Calculation of Operating Subsidy (HUD Use Only) 01 Formula amount (same as Part D, Line 03) \$679,965 02 Adjustment due to availability of funds \$0 03 HUD discretionary adjustments \$0					•
Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) Part C. Other Formula Provisions O1 Moving-to-Work (MTW) O2 Transition funding O3 Other O4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) Part D. Calculation of Formula Amount O1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) O2 Cost of independent audit (Same as Part A, Line 10) Formula amount (greater of Part D, Lines 01 or 02) Part E. Calculation of Operating Subsidy (HUD Use Only) O1 Formula amount (same as Part D, Line 03) O2 Adjustment due to availability of funds O3 HUD discretionary adjustments	03		nes 01 and 02)		
Part C. Other Formula Provisions 1 Moving-to-Work (MTW) 2 Transition funding 3 Other 3 Other 4 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) 5 Part D. Calculation of Formula Amount 6 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) 6 Cost of independent audit (Same as Part A, Line 10) 7 Formula amount (greater of Part D, Lines 01 or 02) 8 Part E. Calculation of Operating Subsidy (HUD Use Only) 7 Formula amount (same as Part D, Line 03) 8 Adjustment due to availability of funds 9 HUD discretionary adjustments	04		<u> </u>		
Moving-to-Work (MTW) \$0 \$0 Transition funding \$0 \$0 Transition funding \$0 \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$679,965 \$679,965 Cost of independent audit (Same as Part A, Line 10) \$2,856 \$2,856 Formula amount (greater of Part D, Lines 01 or 02) \$679,965 \$679,965 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$679,965 Adjustment due to availability of funds \$0 HUD discretionary adjustments			Social E, Ello 10, Solulli D)	\$ 100,220	¥ 100,220
Transition funding \$0 \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$679,965 \$679,965 Cost of independent audit (Same as Part A, Line 10) \$2,856 \$2,856 Formula amount (greater of Part D, Lines 01 or 02) \$679,965 \$679,965 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$679,965 Adjustment due to availability of funds \$0 HUD discretionary adjustments				0.2	\$0
Other \$0 \$0 \$0 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount Of Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$679,965 \$679,965 Oc Cost of independent audit (Same as Part A, Line 10) \$2,856 \$2,856 Formula amount (greater of Part D, Lines 01 or 02) \$679,965 \$679,965 Part E. Calculation of Operating Subsidy (HUD Use Only) Of Formula amount (same as Part D, Line 03) \$679,965 Adjustment due to availability of funds \$0 HUD discretionary adjustments \$0		` ,			
Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) Part D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) Cost of independent audit (Same as Part A, Line 10) Formula amount (greater of Part D, Lines 01 or 02) Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) Adjustment due to availability of funds HUD discretionary adjustments		· ·			· · · · · · · · · · · · · · · · · · ·
Part D. Calculation of Formula Amount O1 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$679,965 \$679,965 O2 Cost of independent audit (Same as Part A, Line 10) \$2,856 \$2,856 O3 Formula amount (greater of Part D, Lines 01 or 02) \$679,965 \$679,965 Part E. Calculation of Operating Subsidy (HUD Use Only) O1 Formula amount (same as Part D, Line 03) \$679,965 O2 Adjustment due to availability of funds \$0 HUD discretionary adjustments \$0	04		rt C. Lines 01 through 03)		· · · · · · · · · · · · · · · · · · ·
Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$679,965 \$679,965 Cost of independent audit (Same as Part A, Line 10) \$2,856 \$2,856 Formula amount (greater of Part D, Lines 01 or 02) \$679,965 \$679,965 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$679,965 Adjustment due to availability of funds \$0 HUD discretionary adjustments \$0		+	, <u>-</u>	Ψ	Ψ
Cost of independent audit (Same as Part A, Line 10) \$2,856 \$2,856 Formula amount (greater of Part D, Lines 01 or 02) \$679,965 \$679,965 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$679,965 Adjustment due to availability of funds \$0 HUD discretionary adjustments \$0			Line 04 plus Part C. Line 04)	\$670 Q65	\$670 Q65
Formula amount (greater of Part D, Lines 01 or 02) \$679,965 \$679,965 Part E. Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) \$679,965 Adjustment due to availability of funds \$0 HUD discretionary adjustments \$0		· ·	•		
Part E. Calculation of Operating Subsidy (HUD Use Only) 10 Formula amount (same as Part D, Line 03) 10 Adjustment due to availability of funds 10 HUD discretionary adjustments 10 \$0					
Formula amount (same as Part D, Line 03) Adjustment due to availability of funds HUD discretionary adjustments \$0 \$679,965 \$0 \$0				Ψ010,000	ψο, ο,σοσ
02Adjustment due to availability of funds\$003HUD discretionary adjustments\$0					\$679 965
03 HUD discretionary adjustments \$0		·			
	03	,			· · · · · · · · · · · · · · · · · · ·
04 Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)	04		inus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
		0)		_	2008 Prorated		•	for 10	cted Funding /1/08 through	Act	tual Funding		nount	de	Amount obligated	A	
		_	2008 Total	Ŀ	Eligibility at		Obligated		1/08 (before				unded at	a	uring the		int to be
No.	Project #	Ŀ	Eligibility		88.96%	thro	ough 9/30/08	reco	onciliation)	thro	ough 12/31/08	PHA	A level		year	reca	ptured
1	TN013000001	\$	381,597	\$	339,469	\$	227,921	\$	111,548	\$	111,548			\$	-		
	Total	\$	381,597	\$	339,469	\$	227,921	\$	111,548	\$	111,548	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Brenda Lonon Executive Director Brownsville Housing Authority PO Box 194 Brownsville, TN 38012-0194

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN01300000108D

Dear Mrs. Lonon:

This letter obligates \$111,548 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				,									
						Section	n 1							
1. N	ame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/0	1/2008 to	12/31/2008	
Р	rownsville Housing Author O Box 194	rity							3. Тур	✓	Submission Original Revision No.	:		
	rownsville, TN 38012 CC Number:			5 Fig	cal Year End:				6. Operating Fund Project Number:					
	3770				/31 3/31 T	6/30	9/30	0	T N	_	1 3 0	0 0 0		
	UNS Number:			12	/31 3/31	0/30	9/3	HUD Use O		U	1 3 0	0 0 0	0 0	
7. 0	ONS Number.			0.00	150 Cada			HOD OSE O		-:-!	Analust.			
0	29132891			8. RC	FO Code:				Lisa I		Analyst:			
U	29132091			044	40	Sectio	n 2		Liou	. . Ба	D010			
Calc	culation of ACC Units	for the	12-mon	th ner	iod from July				firet d	av of	the Fundin	a Period:		
	Units on 7/1/2005	+	1		to ACC	-		nits Deleted from A		ay 0. =	ACC Unit			
	163	•	Omico	0	I to AGG	†	O.	0	,,		163	5 011 0/00/		
		1				1			_		Co	olumn C		
Line	Category	v			<u>Colu</u>	<u>ımn A</u>		Column	_		Resident		ion Unit	
No.	outogo.	,			Unit I	Months		Eligible Unit Month	ns(EUN	ls)		Vonths		
Cate	gorization of Unit Mo	nths:												
	upied Unit Months													
01	Occupied dwelling units	- by pub	lic											
	housing eligible family u	nder lea	se		1	1,930		1,9	30			1,930		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0		
Vaca	ant Unit Months													
05	Units undergoing modern	nization				0			0					
06	Special use units					0			0					
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litiga	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu					0			0					
10	Units vacant due to chan conditions	ging ma	rket			0			0					
11	Units vacant and not cate	egorized	above			26								
Othe	er ACC Unit Months													
12	Units eligible for asset re	•	-			0								
	and still on ACC (occupi													
13	All other ACC units not c	ategoriz	ed above			0								

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		26	
15	Total Unit Months	1,956	1,956	1,930
16	Units eligible for funding for resident	1,500	1,300	.,000
	participation activities (Line 15C divided			161
	by 12)			
Spec	ial Provision for Calculation Of Utilities	Fxpense Level:		
17	Unit months for which actual consumption	z Expense Leven		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	ongg	Section 3		
Line	Descript	ion	Degreeted by DUA	HUD Modifications
No.	Descript	ion	Requested by PHA	HOD Woullcations
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$253.36	\$253.36
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$258.93	\$258.93
04	PEL (Part A, Line 03 times Section 2, Line 15	•	\$506,467	\$506,467
	ies Expense Level (UEL)	oolamii by	¥353,131	· · · · · · · · · · · · · · · · · · ·
05	PUM utilities expense level (UEL) (from Line 2	26 of form HIID 52722)	\$8.96	\$8.96
06 06	UEL (Part A, Line 05 times Section 2, Line 15		\$17.526	\$17.526
Add-		, Column b)	ψ17,320	ψ17,320
			ФО.	Φ0
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$15,731	\$15,891
10	Cost of independent audit		\$3,518	\$3,518
11	Funding for resident participation activities		\$4,025	\$4,025
12	Asset management fee		\$0	\$0
13	Information technology fee		\$3,912	\$3,912
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	egulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr	ough 15)	\$27,186	\$27,346
17	Total Formula Expenses (Part A, Line 04 p	olus Line 06 plus Line 16)	\$551,179	\$551,339
Part I	3. Formula Income			•
01	PUM formula income		\$105.81	\$105.81
02	PUM change in utility allowances		(\$18.14)	(\$19.03)
03	PUM adjusted formula income (Sum of Part E	3 Lines 01 and 02)	\$87.67	\$86.78
04	· · · · · · · · · · · · · · · · · · ·	les Section 2, Line 15, Column B)	\$171,483	\$169,742
	*	ies Section 2, Line 15, Column b)	\$171,403	\$109,742
	C. Other Formula Provisions		^	***
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other	(5.10.11	\$0	\$0
04		of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus P	•	\$379,696	\$381,597
02	Cost of independent audit (Same as Part A, L	ine 10)	\$3,518	\$3,518
03	Formula amount (greater of Part D, Lines 01	or 02)	\$379,696	\$381,597
Part E	E. Calculation of Operating Subsidy (HUD Us	e Only)		
01	Formula amount (same as Part D, Line 03)			\$381,597
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
		CY	2008 Total	_	2008 Prorated	F	Amount Previously Obligated	for 10	eted Funding /1/08 through 1/08 (before	Ac	tual Funding for 10/1/08		nount unded at	de	Amount cobligated uring the	Amou	nt to be
No.	Project #	E	ligibility		88.96%	thro	ough 9/30/08	reco	onciliation)	thro	ough 12/31/08	PH	A level		year	recap	otured
1	TN014000001	\$	771,119	\$	685,987	\$	523,428	\$	162,559	\$	162,559			\$	-		
	Total	\$	771,119	\$	685,987	\$	523,428	\$	162,559	\$	162,559	\$		\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Jimmy Bills Executive Director Fayetteville Housing Authority 402 Calhoun Avenue PO Box 999 Fayetteville, TN 37334-0999

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN01400000108D

Dear Mr. Bills:

This letter obligates \$162,559 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

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					Section	n 1	1					
1. N	ame and Address of P	ublic I	Housing	Αç	jency:			2. Fun	ding	Period: 01/0)1/2008 to	12/31/2008
Р	ayetteville Housing Authori O Box 999 ayetteville, TN 37334	ty						3. Тур	V	Submission Original Revision No		
_	CC Number:			5.	Fiscal Year End:			6. Ope	rating	g Fund Pro	iect Numb	er:
	-4147					9/:	′30	TN		1 4 0	0 0 0	
	UNS Number:					-	HUD Use O				 0 0 0	
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0	42327721			0.	0440				Perrin			
	72021121				Section	n '	2			•		
Calc	ulation of ACC Units f	or the	12-mon	th i	period from July 1 to Jun			first d	av of	the Fundin	na Period:	
	Units on 7/1/2005	+			ded to ACC -		Inits Deleted from A		<u>uy 0.</u> =	1	s on 6/30/	
	268	•	Omio	(0	,,		268	<u>5 011 07007</u>	
											olumn C	
Line	Vacates	,			<u>Column A</u>		Column	<u>B</u>		_	Participat	ion Unit
No.	Category				Unit Months		Eligible Unit Month	ns(EUN	ls)		Participat Months	ion onit
Cato	⊔ egorization of Unit Mor	athe:								<u> </u>	iioniii3	
	upied Unit Months	iuis.										
01	Occupied dwelling units -	ldug vd	ic									
	housing eligible family un				3,138		3,1	38			3,138	
02	Occupied dwelling units - employee, police officer, of personnel who is not othe public housing	or other	security		0						0	
03	New units - eligible to recoduring the funding period on Lines 01, 02, or 05-13	but not			0			0			0	
04	New units - eligible to rece from 10/1 to 12/31 of prev period but not included on Calculation of Operating S	rious fur n previo	nding		0			0			0	
Vaca	ant Unit Months				-		+					
05	Units undergoing moderni	ization			0			0				
06	Special use units				24			24				
06a	Units on Line 02 that are of by police officers and that special use units							0				
07	Units vacant due to litigati	ion			0			0				
80	Units vacant due to disast	ters			0			0				
09	Units vacant due to casua	alty losse	es		0			0				
10	Units vacant due to change	ging mai	rket		0	_		0				
	conditions				U							
11	Units vacant and not cate	gorized	above		54							
Othe	er ACC Unit Months											
12	Units eligible for asset rep	-		_	0							
	and still on ACC (occupie											
12	All other ACC units not ca	togoriza	avode he		0							

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			TN014000
4	Limited vacancies		54	
5	Total Unit Months	3,216	3,216	3,138
6	Units eligible for funding for resident	3,2.10	3,2.0	•
	participation activities (Line 15C divided			262
	by 12)			
pec	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$250.30	\$250.30
)2	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line 0	2)	\$255.81	\$255.81
)4	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$822,685	\$822,685
Jtilit	ies Expense Level (UEL)			
)5	PUM utilities expense level (UEL) (from Line 20	6 of form HUD-52722)	\$96.09	\$96.09
)6	UEL (Part A, Line 05 times Section 2, Line 15,		\$309,025	\$309,025
Add-	Ons		•	
)7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$9,154	\$9,154
0	Cost of independent audit		\$5,283	\$5,283
1	Funding for resident participation activities		\$6,550	\$6,550
2	Asset management fee		\$12,864	\$12,864
3	Information technology fee		\$6,432	\$6,432
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$40,283	\$40,283
17	Total Formula Expenses (Part A, Line 04 pl	us Line 06 plus Line 16)	\$1,171,993	\$1,171,993
Part I	B. Formula Income	,		
)1	PUM formula income		\$124.65	\$124.65
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B	Lines 01 and 02)	\$124.65	\$124.65
)4		es Section 2, Line 15, Column B)	\$400,874	\$400,874
	C. Other Formula Provisions		,,-	
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
14		f Part C, Lines 01 through 03)	\$0	\$0
art I	D. Calculation of Formula Amount	<u>, , , , , , , , , , , , , , , , , , , </u>	• 1	
1	Formula calculation (Part A, Line 17 minus Pa	rt B, Line 04 plus Part C, Line 04)	\$771,119	\$771,119
2	Cost of independent audit (Same as Part A, Li		\$5,283	\$5,283
3	Formula amount (greater of Part D, Lines 01 c	,	\$771,119	\$771,119
	E. Calculation of Operating Subsidy (HUD Use			
)1	Formula amount (same as Part D, Line 03)			\$771,119
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line 0	1 minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
		CY 2008 Total		CY 2008 Prorated		Amount Previously Obligated		Expected Funding for 10/1/08 through 12/31/08 (before		Actual Funding		Amount overfunded at		Amount deobligated during the		Amount to be	
No.	Project #	Eligibility		88.96%		through 9/30/08				through 12/31/08				year		recaptured	
1	TN015000001	\$	1,047,797	\$	932,120	\$	632,404	\$	299,716	\$	299,716			\$	-		
	Total	\$	1,047,797	\$	932,120	\$	632,404	\$	299,716	\$	299,716	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ross Dodson Executive Director Athens Housing Authority 199 Clark Street PO Box 928 Athens, TN 37371-0928

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN01500000108D

Dear Mr. Dodson:

This letter obligates \$299,716 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

5555						01.10	ona noon to connaonnamy.								
					Secti	on	n 1								
1. N	ame and Address of P	ublic I	Housing	ΙAg	jency:		2	2. Fund	ding l	Period: 01/01/2008	to 12/31/2008				
Athens Housing Authority PO Box 928 Athens, TN 37371										3. Type of Submission: Original Revision No					
	CC Number:		6	6. Operating Fund Project Number:											
A	-3761				Fiscal Year End: 12/31		9/30	T N 0 1 5 0 0 0 0 0 1							
	UNS Number:						HUD Use On		•	. 0 0 0 0	+ - - -				
				Ω	ROFO Code:			Financial Analyst:							
9	31260041			0.	0437			Harold D. Witt							
	01200011				Secti	n 2	1.0.0.0.0								
Calc	culation of ACC Units f	for the	12-mon	th i			e 30 that is prior to the f	first d	av of	the Funding Perio	od.				
	Units on 7/1/2005	+			ded to ACC -		Units Deleted from AC		=	ACC Units on 6/30/2006					
441)	-	0				441				
								_		Column	C				
Line	(`ategory	,			Column A		Column B			-	_				
No.	Outcgory	,			Unit Months	S	Eligible Unit Months			Resident Participation Uni Months					
Cata	gorization of Unit Mor	atha.								WOITHIS					
		illis.													
01	upied Unit Months Occupied dwelling units -	by publ	ic												
0.	housing eligible family un				5,004		5,00	5,004			5,004				
02	Occupied dwelling units -														
	employee, police officer, of personnel who is not other public housing	or other	security		0					0					
03	New units - eligible to rec during the funding period on Lines 01, 02, or 05-13	but not	included		0			0		0					
04	New units - eligible to rece from 10/1 to 12/31 of prev period but not included or Calculation of Operating S	ious fur previo	nding us		0			0		0					
Vaca	ant Unit Months						+		!						
05	Units undergoing moderni	ization			0			0							
06	Special use units				36		3	36							
06a	Units on Line 02 that are by police officers and that special use units							0							
07	Units vacant due to litigati	ion			0			0							
80	Units vacant due to disast	ters			0			0							
09	Units vacant due to casua	alty loss	es		0			0							
10	Units vacant due to chang	ging ma	rket		2			0							
	conditions				0			J							
11	Units vacant and not cate	gorized	above		252										
Othe	er ACC Unit Months														
12	Units eligible for asset rep	osition	g fee		0										
L	and still on ACC (occupie	ed or va	cant)		U										
13	All other ACC units not ca	tegoriza	ad above		0										

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		159	
15	Total Unit Months	5,292	5,199	5,004
16	Units eligible for funding for resident	0,202	0,100	5,60
	participation activities (Line 15C divided			417
	by 12)			
Spec	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption	ZAPONOC ZOTON		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	ongg	Section 3		
Line	Dogorina	ion	Degreeted by DUA	HUD Modifications
No.	Descript	ion	Requested by PHA	HOD Woullcations
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$250.65	\$250.65
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$256.16	\$256.16
04	PEL (Part A, Line 03 times Section 2, Line 15,	•	\$1,331,776	\$1,331,776
	ies Expense Level (UEL)	Ocidini by	ψ.,σσ.,σ	* ***
05	PUM utilities expense level (UEL) (from Line 2	6 of form HIID 52722)	\$90.32	\$90.32
06 06	UEL (Part A, Line 05 times Section 2, Line 15,		\$469,574	\$469,574
Add-	•	Column B)	ψ+05,57+	Ψ409,374
	1		ФО.	Φ0
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$46,786	\$46,683
10	Cost of independent audit		\$7,000	\$7,000
11	Funding for resident participation activities		\$10,425	\$10,425
12	Asset management fee		\$21,168	\$21,168
13	Information technology fee		\$10,584	\$10,584
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 three	ough 15)	\$95,963	\$95,860
17	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$1,897,313	\$1,897,210
Part I	B. Formula Income			
01	PUM formula income		\$163.38	\$163.38
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part E	3 Lines 01 and 02)	\$163.38	\$163.38
03 04	`	es Section 2, Line 15, Column B)	\$849,413	\$849,413
		es Section 2, Line 15, Column b)	ФО43,413	Ф049,413
	C. Other Formula Provisions		*	**
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other	<u> </u>	\$0	\$0
04	,	of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Pa	•	\$1,047,900	\$1,047,797
02	Cost of independent audit (Same as Part A, L	ine 10)	\$7,000	\$7,000
03	Formula amount (greater of Part D, Lines 01	or 02)	\$1,047,900	\$1,047,797
Part E	E. Calculation of Operating Subsidy (HUD Us	e Only)		
01	Formula amount (same as Part D, Line 03)			\$1,047,797
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
		_	2008 Total	_	2008 Prorated Eligibility at	(Obligated	Expected Funding for 10/1/08 through 12/31/08 (before			Actual Funding for 10/1/08		mount unded at	de	Amount eobligated uring the		ınt to be
No.	Project #	E	Eligibility	gibility 88.96%		through 9/30/08		reconciliation)		through 12/31/08		PH	A level		year	reca	ptured
1	TN016000001	\$	303,955	\$	270,398	\$	186,560	\$	83,838	\$	83,838			\$	-		
	Total	\$	303,955	\$	270,398	\$	186,560	\$	83,838	\$	83,838	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Vicki Barnes Executive Director Sweetwater Housing Authority 661 Highway 68, West PO Box 88 Sweetwater, TN 37874-0088

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN01600000108D

Dear Ms. Barnes:

This letter obligates \$83,838 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Sectio	n 1						
1. N	ame and Address of I	Public I	Housing	ΙAg	jency:	Occilo			2. Fun	ding l	Period: 01/01/2008	to 12/31/2008	
S P	weetwater Housing Autho O Box 88 weetwater, TN 37874				<u> </u>					e of S	Submission: Driginal Revision No		
_	CC Number:			5.	Fiscal Year End:				6. Ope	rating	g Fund Project Nu	mber:	
	-3781			П	12/31 3/31	6/30	9/30	0	TN		1 6 0 0 0	0 0 1	
7. D	UNS Number:							HUD Use C	nlv			+ - +	
				8.	ROFO Code:					ncial A	Analyst:		
0	64352250				0437					ld D. V			
						Sectio	n 2					-	
Calc	culation of ACC Units	for the	12-mon	th p	period from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Funding Perio	od:	
ACC	Units on 7/1/2005	+	Units	Add	ded to ACC	-	Un	nits Deleted from A	CC	=	ACC Units on 6/3	30/2006	
	158			C)			0			158		
Line					Colu	ımn A		Column	R		Column C		
No.	Category	y			,	Months		Eligible Unit Montl	_	le\	Resident Partici	pation Unit	
					Office	Liigible Offic World	io(LUII	113)	Months				
Cate	gorization of Unit Mo	nths:											
	upied Unit Months				I			T		1			
01	Occupied dwelling units housing eligible family u				1	,864		1,8	64		1,864	•	
02	Occupied dwelling units					,		,-			,		
02	employee, police officer, personnel who is not oth public housing	or other	security			0					C)	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	included			0		0			()	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0			0		C)	
Vaca	ant Unit Months							1					
05	Units undergoing modern	nization				0			0				
06	Special use units					12			12				
06a	Units on Line 02 that are by police officers and the special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	iging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			20							
Othe	er ACC Unit Months												
12	Units eligible for asset re		-			0							
	and still on ACC (occupi	C (occupied or vacant)											
13	All other ACC units not c	ategorize	ed above			0							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			1140100000
14	Limited vacancies		20	
15	Total Unit Months	1,896	1,896	1,864
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			155
	by 12)			
	cial Provision for Calculation Of Utilities I	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee	Section 3		
.ine	D		D 11 DUA	LILID Madifications
No.	Description	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
2roje 01	PLIM project expense level (PEL)		\$249.96	\$249.96
	PUM project expense level (PEL)		1.02200	\$249.96 1.02200
)2	Inflation factor			\$255.46
)3	PUM inflated PEL (Part A, Line 01 times Line 02		\$255.46 \$481,287	\$484,352
)4 	PEL (Part A, Line 03 times Section 2, Line 15, Cies Expense Level (UEL)	column B)	\$401,207	ψ404,332
		-f.f IIID F0700)	\$23.52	\$23.52
5	PUM utilities expense level (UEL) (from Line 26	•	\$44,312	•
6	UEL (Part A, Line 05 times Section 2, Line 15, 0	column B)	\$44,312	\$44,594
	Ons		\$0	*
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$23,500	\$23,677
0	Cost of independent audit		\$3,000	\$3,000
1	Funding for resident participation activities		\$3,875	\$3,875
2	Asset management fee		\$0	\$0
3	Information technology fee		\$3,768	\$3,792
4	Asset repositioning fee	andation or account	\$0	\$0
5 6	Costs attributable to changes in federal law, reg Total Add-Ons (Sum of Part A, Lines 07 through		\$0	\$0
	` `	• /	\$34,143	\$34,344
7	Total Formula Expenses (Part A, Line 04 plu	is Line 06 plus Line 16)	\$559,742	\$563,290
-	B. Formula Income		1	*
1	PUM formula income		\$136.78	\$136.78
2	PUM change in utility allowances	1: 04 100)	\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B,		\$136.78	\$136.78
4		s Section 2, Line 15, Column B)	\$257,694	\$259,335
	C. Other Formula Provisions			
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4	· ·	Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		2000.010	4000.000
1	Formula calculation (Part A, Line 17 minus Par		\$302,048	\$303,955
2	Cost of independent audit (Same as Part A, Lin	,	\$3,000	\$3,000
3	Formula amount (greater of Part D, Lines 01 or		\$302,048	\$303,955
	E. Calculation of Operating Subsidy (HUD Use	Oiliy)		#200 OFF
1	Formula amount (same as Part D, Line 03)			\$303,955
2	Adjustment due to availability of funds			\$0 \$0
)3	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01)	I minus Line 02 minus Line 02\		\$0 \$0
)4	Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 03)		\$0

			Α		В		С	D			E		F		G	ŀ	1
		CY	2008 Total	_	2008 Prorated		Amount Previously Obligated	for 10	cted Funding /1/08 through 1/08 (before	Act	· · · · · · · · · · · · · · · · · · ·		nount unded at	de	Amount eobligated uring the	Amoui	nt to be
No.	Project #	E	9 ,		through 9/30/08		reconciliation)		thro	ough 12/31/08	PHA	A level		year	recap	tured	
1	TN017000001	\$	1,745,681	\$	1,552,958	\$	1,124,935	\$	428,023	\$	428,023			\$	-		
	Total	\$	1,745,681	\$	1,552,958	\$	1,124,935	\$	428,023	\$	428,023	\$	-	\$	•	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. George H. Harding Executive Director Lebanon Housing Authority PO Box 187 Lebanon, TN 37088-0187

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN01700000108D

Dear Mr. Harding:

This letter obligates \$428,023 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

COIICO		4 10 0014	a 20110111	The information requests	74 4000 1101 10	The Room to community.						
					Section	1						
1. N	ame and Address of F	Public	Housing	Agency:			2. Fund	ding	Period: 01/01/2008 to 12/31/2008			
Р	ebanon Housing Authority O Box 187 ebanon, TN 37088						3. Туре	✓ (Submission: Driginal Revision No.			
	CC Number:			5. Fiscal Year End:			6 One	ratine	g Fund Project Number:			
	-2937			12/31 3/31		9/30	T N		1 7 0 0 0 0 0 1			
	UNS Number:				0/30	HUD Use C		U	1 7 0 0 0 0 0 1			
	orto rtambor.			8. ROFO Code:		1100 036 0		oial A	Analyst:			
0	43008143			0443				d D. V				
0	40000140			0443	Section	2			····			
Calc	culation of ACC Units	for the	12-mon	th period from July			first d	av of	the Funding Period:			
	Units on 7/1/2005	+		Added to ACC		Units Deleted from A		=	ACC Units on 6/30/2006			
	354	•	Ome	0		0	50		354			
									Column C			
Line	Category	v		Colu	<u>umn A</u>	Column			Posidont Participation Uni			
No.	outogo.)	,		Unit	Months	Eligible Unit Mont	onths(EUMs) Months					
Cate	gorization of Unit Mo	nths:							o			
	upied Unit Months	111113.										
01	Occupied dwelling units -	- by pub	lic									
	housing eligible family ur			4	4,019	4,0	19		4,019			
02	Occupied dwelling units - employee, police officer, personnel who is not oth public housing	or othe	r security		0				0			
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but no			0		0		0			
04	New units - eligible to red from 10/1 to 12/31 of pre- period but not included o Calculation of Operating	vious fu n previo	nding ous		0		0		0			
Vaca	ant Unit Months			I								
05	Units undergoing modern	nization			0		0					
06	Special use units				0		0					
06a	Units on Line 02 that are by police officers and that special use units						0					
07	Units vacant due to litigat	tion			11		11					
80	Units vacant due to disas	sters			0		0					
09	Units vacant due to casu	alty loss	ses		29		29					
10	Units vacant due to chan	ging ma	arket		0		0					
	conditions											
11	Units vacant and not cate	egorized	d above		189							
	er ACC Unit Months											
12	Units eligible for asset re	•	-		0							
13	and still on ACC (occupie				0							
1.5	ALL OTHER ALL LIBITE BOT CO											

			Oper	ating Fund Project Num
`alc	ulations Based on Unit Months:			TN017000
4	Limited vacancies		127	
5	Total Unit Months	4.248	4,186	4,019
3	Units eligible for funding for resident	7,270	4,100	.,0.0
	participation activities (Line 15C divided			335
	by 12)			
pec	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		ŭ	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$344.07	\$344.07
2	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line 02	2)	\$351.64	\$351.64
)4	PEL (Part A, Line 03 times Section 2, Line 15, 0	Column B)	\$1,471,965	\$1,471,965
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 26	of form HUD-52722)	\$175.43	\$175.43
16	UEL (Part A, Line 05 times Section 2, Line 15, 0		\$734,350	\$734,350
Add-	Ons		•	
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$1,316	\$1,316
0	Cost of independent audit		\$6,800	\$6,800
1	Funding for resident participation activities		\$8,375	\$8,375
2	Asset management fee		\$16,992	\$16,992
3	Information technology fee		\$8,496	\$8,496
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	gulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 through		\$41,979	\$41,979
17	Total Formula Expenses (Part A, Line 04 plu	• ,	\$2,248,294	\$2,248,294
art E	B. Formula Income			
1	PUM formula income		\$120.07	\$120.07
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B,	Lines 01 and 02)	\$120.07	\$120.07
4		s Section 2, Line 15, Column B)	\$502,613	\$502,613
	C. Other Formula Provisions	2, 200.00 2, 20 10, 20 2,	¥332,333	
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4		Part C, Lines 01 through 03)	\$0	\$0
art [D. Calculation of Formula Amount	<u>, , , , , , , , , , , , , , , , , , , </u>	•	
1	Formula calculation (Part A, Line 17 minus Par	rt B, Line 04 plus Part C, Line 04)	\$1,745,681	\$1,745,681
2	Cost of independent audit (Same as Part A, Lir		\$6,800	\$6,800
3	Formula amount (greater of Part D, Lines 01 or	•	\$1,745,681	\$1,745,681
	E. Calculation of Operating Subsidy (HUD Use			. , .
1	Formula amount (same as Part D, Line 03)			\$1,745,681
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
	Funds Obligated for Period (Part E, Line 0			\$0

			Α		В		С		D		E	ı	=		G		Н
		CV	′ 2008 Total	_	2008 Prorated ligibility at	P	Amount reviously Obligated	for 10/1	ted Funding 1/08 through /08 (before	Actual Funding		Am overfu	ount	deo	mount bligated	Amo	unt to be
No.	Project #	_	Eligibility	_	88.96%		ugh 9/30/08		•		igh 12/31/08		level		year	_	aptured
1	TN018000001	\$	314,273	\$	279,577	\$	191,491	\$	88,086	\$	88,086			\$	-		
	Total	\$	314,273	\$	279,577	\$	191,491	\$	88,086	\$	88,086	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- **Column C**: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Jill Jiles-Everhart Executive Director Rockwood Housing Authority 320 W Carpenter Street Rockwood, TN 37854-3333

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN01800000108D

Dear Ms. Jiles-Everhart:

This letter obligates \$88,086 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				,			,						
						Section	n 1							
1. N	ame and Address of I	Public	Housing	Ager	icy:				2. Fun	ding	Period: 01/	01/2008 t	to 12/31/2008	
	ockwood Housing Authori	ty							3. Type	e <u>of</u> S	Submission	1:		
	20 W Carpenter Street ockwood. TN 37854										Original Revision No.			
	CC Number:			5 Fis	scal Year End:				6 One		g Fund Pro		mhor:	
	-2571				/31 3/31	6/30	9/30	0	T N	1	1 8 0	0 0	0 0 1	
	UNS Number:			12	./31 🔲 3/31 🗀	0/30	9/3	HUD Use O		U	1 0 0	0 0	0 0 1	
7. 0	ONS Number.			0.00	NEO Codo			HOD OSE O		! . !	Amaluati			
0	14636604			8. RC	OFO Code:					iciai H. Ol	Analyst:			
U	14030004			04	31	Sectio	n 2	<u> </u>	June	11. 01	IIVCI			
Calc	culation of ACC Units	for the	12-man	th no	riad from July				firet d	24 01	f the Eundi	na Porio	d.	
	Units on 7/1/2005	+	1		d to ACC	-		nits Deleted from A		ay 01	ACC Unit			
7.00	124	•	Oilles	0	u 10 ACC	†	UI	0	<i>-</i> C	_	124	.3 011 0/3	10/2000	
							1				Column C			
Line	Category				Colu	<u>ımn A</u>		Column	<u>B</u>		_		_	
No.	Category	y			Unit I	Months		Eligible Unit Month	ns(EUN	ls)		Particip Months	ation Unit	
Cato	gorization of Unit Mo	nthe								-		MOHUIS		
	upied Unit Months	iiliis.												
01	Occupied dwelling units	- bv pub	lic											
	housing eligible family un				1	1,451		1,4	51			1,451		
02	Occupied dwelling units	- by PHA	4											
	employee, police officer,					0						0		
	personnel who is not oth public housing	erwise e	eligible for			0						0		
03	New units - eligible to red	ceive su	bsidv											
	during the funding period	but not				0			0					
0.4	on Lines 01, 02, or 05-13													
04	New units - eligible to red from 10/1 to 12/31 of pre	vious fu	bsidy ndina											
	period but not included o					0			0			0		
	Calculation of Operating	Subsidy	′											
_	ant Unit Months							1						
05	Units undergoing modern	nization				0			0					
06 06a	Special use units Units on Line 02 that are	00011010	. d			12			12					
Uba	by police officers and that								0					
	special use units		,											
07	Units vacant due to litigat	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu	alty loss	es			0			0					
10	Units vacant due to chan	ging ma	ırket			0			0					
	conditions													
11	Units vacant and not cate	egorized	above			25								
	er ACC Unit Months													
12	Units eligible for asset re	•	-			0								
40	and still on ACC (occupie													
13	All other ACC units not ca	ategoriz	ed above			0								

			Opera	ating Fund Project Numbe TN01800000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		25	
15	Total Unit Months	1,488	1,488	1,451
16	Units eligible for funding for resident	1,100	1,100	-,
	participation activities (Line 15C divided			121
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A Farmula Funancia		, ,	
	A. Formula Expenses			
Proje 01	ect Expense Level (PEL)		\$248.98	Ф0.40.00
	PUM project expense level (PEL)		1.02200	\$248.98 1.02200
02	Inflation factor			\$254.46
03	PUM inflated PEL (Part A, Line 01 times Line 02)	Lucian D	\$254.46	\$378,636
04	PEL (Part A, Line 03 times Section 2, Line 15, Co	ilumn B)	\$378,636	\$378,030
	ies Expense Level (UEL)		\$61.12	\$61.12
05	PUM utilities expense level (UEL) (from Line 26 o		· ·	
06	UEL (Part A, Line 05 times Section 2, Line 15, Co	lumn B)	\$90,947	\$90,947
Add-	1			
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$12,543	\$13,007
10	Cost of independent audit		\$6,400	\$6,400
11	Funding for resident participation activities		\$3,025	\$3,025
12	Asset management fee		\$0	\$0
13	Information technology fee		\$2,976	\$2,976
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regu		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	h 15)	\$24,944	\$25,408
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$494,527	\$494,991
Part I	B. Formula Income			
01	PUM formula income		\$129.49	\$129.49
02	PUM change in utility allowances		(\$8.04)	(\$8.04)
03	PUM adjusted formula income (Sum of Part B, L	ines 01 and 02)	\$121.45	\$121.45
04	,	Section 2, Line 15, Column B)	\$180,718	\$180,718
	C. Other Formula Provisions	2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2	¥100,110	, ,
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0 \$0
03	Other		\$0	\$0 \$0
03 04		art C, Lines 01 through 03)	\$0	\$0
	,	art O, Emes of through 05)	40	Ψ
	D. Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part	B. Line 04 plus Port C. Line 04)	\$313,809	\$314,273
01 02	·	•		
02	Cost of independent audit (Same as Part A, Line	•	\$6,400 \$313,800	\$6,400 \$314,373
03 Part 6	Formula amount (greater of Part D, Lines 01 or 0	•	\$313,809	\$314,273
	E. Calculation of Operating Subsidy (HUD Use C	/iiiy <i>j</i>		Ф04.4.070
01	Formula amount (same as Part D, Line 03)			\$314,273
02	Adjustment due to availability of funds			\$0 \$0
03	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01)	minus Lino 02 minus Lino 02\		\$0 \$0
04	Funds Obligated for Period (Part E, Line 01)	minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F	G			Н
		CY	′ 2008 Total	_	2008 Prorated		Amount Previously Obligated	for 10	ected Funding 0/1/08 through 31/08 (before	Ac	Actual Funding for 10/1/08		Amount funded at	de	Amount eobligated uring the	Amou	nt to be
No.	Project #	Eligibility 88.96%		through 9/30/08		reconciliation)		through 12/31/08		PH	IA level		year	recap	otured		
1	TN019000001	\$	522,471	\$	464,790	\$	346,212	\$	118,578	\$	118,578			\$	-		
	Total	\$	522,471	\$	464,790	\$	346,212	\$	118,578	\$	118,578	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Mary Helen White Executive Director Jefferson City Housing Authority 942 E Ellis Street Jefferson City, TN 37760-2600

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN01900000108D

Dear Ms. White:

This letter obligates \$118,578 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								,						
						Section	n 1							
1. N	lame and Address of F	Public	Housing	Agend	:y:				2. Fun	ding	Period: 01/	01/2008	to 12/31/2008	
9	efferson City Housing Auth 42 E Ellis Street	nority							3. Тур	✓ (Submissior Original			
	efferson City, TN 37760			·							Revision No.			
	CC Number:				al Year End:		- 1-	_			g Fund Pro	<u> </u>		
	-3787			12/3	31	J 6/30 ∐	9/30		TN	0	1 9 0	0 0	0 0 1	
7. D	UNS Number:							HUD Use O	•					
					FO Code:						Analyst:			
0	30667596			043	7				June	H. OI	iver			
						Sectio								
	culation of ACC Units	1	1			1 to Jun					1			
ACC	Units on 7/1/2005	+	Units		to ACC	-	Un	nits Deleted from AC	CC	=	ACC Unit	ts on 6/3	30/2006	
	199			0				0			199			
Line					Colu	umn A		Column	В		Column C			
No.	Category	y				Months		Eligible Unit Month	– ns(EUN	ls)			oation Unit	
									(-,		Months		
	egorization of Unit Mo	nths:												
	upied Unit Months	le constale	P -					1						
01	Occupied dwelling units housing eligible family units				2	2,213		2,2	13			2,213		
02	Occupied dwelling units							,						
02	employee, police officer, personnel who is not oth public housing	or other	security			0						0	•	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0		0			0			
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	1	
Vaca	ant Unit Months													
05	Units undergoing modern	nization				0			0					
06	Special use units					12			12					
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litigat	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu	alty loss	es			0			0					
10	Units vacant due to chan conditions	ging ma	rket			0	0							
11	Units vacant and not cate	egorized	above			163								
Othe	er ACC Unit Months			•										
12	Units eligible for asset re	position	g fee			0								
	and still on ACC (occupie				0									
13	All other ACC units not ca	ategoriz	ed above			0								

			Opera	ating Fund Project Number TN01900000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		72	
15	Total Unit Months	2,388	2,297	2,213
16	Units eligible for funding for resident			
	participation activities (Line 15C divided by 12)			184
Snor	cial Provision for Calculation Of Utilities Ex	nonco Lovol:		
3 pe c 17	Unit months for which actual consumption	pense Level.		
.,	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$254.98	\$254.98
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$260.59	\$260.59
04	PEL (Part A, Line 03 times Section 2, Line 15, Col	ımn B)	\$579,813	\$598,575
	ies Expense Level (UEL)		72.2,2.2	
05	PUM utilities expense level (UEL) (from Line 26 of	form HIID-52722)	\$93.31	\$90.38
06	UEL (Part A, Line 05 times Section 2, Line 15, Col		\$207,615	\$207,603
Add-		uiiii <i>b</i>)	Ψ201,010	Ψ201,000
			\$0	\$0
07	Self-sufficiency		· ·	<u>'</u>
08 09	Energy loan amortization		\$0	\$0 \$14.717
10	Payment in lieu of taxes (PILOT) Cost of independent audit		\$14,717 \$4,500	\$14,717 \$4,500
11	Funding for resident participation activities		\$4,600	\$4,600 \$4,600
12	Asset management fee		\$4,600	\$0
13	Information technology fee		\$4,450	\$4,776
14	Asset repositioning fee		\$4,430	\$4,776 \$0
15	Costs attributable to changes in federal law, regul	ation or economy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$28,267	\$28,593
		·		· · · · · · · · · · · · · · · · · · ·
17	Total Formula Expenses (Part A, Line 04 plus I	Line 06 plus Line 16)	\$815,695	\$834,771
	B. Formula Income			•
01	PUM formula income		\$135.96	\$135.96
02	PUM change in utility allowances	0.4 (1.00)	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lir	· · · · · · · · · · · · · · · · · · ·	\$135.96	\$135.96
04	, ;	Section 2, Line 15, Column B)	\$302,511	\$312,300
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other	10.11	\$0	\$0
04	,	art C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B	· · · · · · · · · · · · · · · · · · ·	\$513,184	\$522,471
02	Cost of independent audit (Same as Part A, Line		\$4,500	\$4,500
03	Formula amount (greater of Part D, Lines 01 or 02		\$513,184	\$522,471
	E. Calculation of Operating Subsidy (HUD Use O	nly)		
01	Formula amount (same as Part D, Line 03)			\$522,471
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	diamentina 00 minoratina 00)		\$0
04	Funds Obligated for Period (Part E, Line 01 m	ninus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
		C	Y 2008 Total	_	2008 Prorated Eligibility at	P	Amount Previously Obligated	for 10	cted Funding /1/08 through 1/08 (before	Act	tual Funding or 10/1/08		Amount	de	Amount obligated uring the	Amou	ınt to be
No.	Project #		Eligibility		88.96%	thro	ough 9/30/08	reco	onciliation)	thro	ugh 12/31/08	Р	HA level		year	reca	ptured
1	TN020000001	\$	1,343,275	\$	1,194,977	\$	917,817	\$	277,160	\$	277,160			\$	-		
	Total	\$	1,343,275	\$	1,194,977	\$	917,817	\$	277,160	\$	277,160	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Patsy D. Noland Executive Director Murfreesboro Housing Authority 415 North Maple Street Murfreesboro, TN 37130-2588

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN02000000108D

Dear Ms. Noland:

This letter obligates \$277,160 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

		0010												
					Section	1								
1. N	ame and Address of F	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/2008 to 12/31/2008					
4	lurfreesboro Housing Auth 15 North Maple Street lurfreesboro, TN 37130	ority					3. Тур	✓ (Submission: Original Revision No					
	CC Number:			5. Fiscal Year End:			6. Ope	eratin	g Fund Project Number:					
А	-2920			12/31 3/31	6/30	9/30	T N		2 0 0 0 0 0 0 1					
7. D	UNS Number:					HUD Use	Only							
				8. ROFO Code:				ncial	Analyst:					
0	35574110			0443				ld D. V	-					
		-			Section	າ 2								
Calc	culation of ACC Units	for the	12-mon	th period from July			ne first d	lay of	the Funding Period:					
	Units on 7/1/2005	+	1	Added to ACC	-	Units Deleted from		=	ACC Units on 6/30/2006					
	350			0		0			350					
					_	Calum	D		Column C					
Line	Category	/			<u>ımn A</u>	Colum			Resident Participation Unit					
No.				Unit I	Months	Eligible Unit Mor	ths(EUN	/Is)	Months					
Cate	gorization of Unit Mo	nths:				-								
Осс	upied Unit Months													
01	Occupied dwelling units -				100	0	400		0.400					
	housing eligible family under lease			3	3,463	3	,463		3,463					
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or othe	rsecurity		0				0					
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	l but not B	included		0		0		0					
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included or Calculation of Operating	vious fu n previo	nding ous		0		0		0					
Vaca	ant Unit Months			·		·								
05	Units undergoing modern	ization			580		580							
06	Special use units				132		132							
06a	Units on Line 02 that are by police officers and that special use units						0							
07	Units vacant due to litigat	tion			0		0							
80	Units vacant due to disas	ters			0		0							
09	Units vacant due to casua	alty loss	es		0		0							
10	Units vacant due to chan	ging ma	ırket		0		0							
	conditions													
11	Units vacant and not cate	egorized	above		25									
	er ACC Unit Months													
12	Units eligible for asset rep		-		0									
13	and still on ACC (occupie				0									
1.3														

			Oper	ating Fund Project Number TN02000000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		25	
15	Total Unit Months	4,200	4,200	3,463
16	Units eligible for funding for resident	,	ŕ	
	participation activities (Line 15C divided			289
	by 12)			
Spec	ial Provision for Calculation Of Utilities	s Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Descrip	tion	Requested by PHA	HUD Modifications
No.				
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$369.92	\$369.92
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line		\$378.06	\$378.06
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$1,587,852	\$1,587,852
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line :	26 of form HUD-52722)	\$85.67	\$85.67
06	UEL (Part A, Line 05 times Section 2, Line 15	, Column B)	\$359,814	\$359,814
Add-	Ons		,	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$24,546	\$24,546
10	Cost of independent audit		\$4,800	\$4,800
11	Funding for resident participation activities		\$7,225	\$7,225
12	Asset management fee		\$16,800	\$0
13	Information technology fee		\$8,400	\$8,400
14	Asset repositioning fee		\$0	\$0,400 \$0
15	Costs attributable to changes in federal law,	regulation or economy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 th	•	\$61,771	\$44,971
17	Total Formula Expenses (Part A, Line 04 B. Formula Income	plus Line 06 plus Line 16)	\$2,009,437	\$1,992,637
	PUM formula income		MATZ 02	\$157.83
01			\$157.83	* * * * * * * * * * * * * * * * * * * *
02	PUM change in utility allowances	D. L'ann 04 and 00)	(\$3.22)	(\$3.22)
03	PUM adjusted formula income (Sum of Part	,	\$154.61	\$154.61
04		nes Section 2, Line 15, Column B)	\$649,362	\$649,362
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum	of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus F		\$1,360,075	\$1,343,275
02	Cost of independent audit (Same as Part A,	Line 10)	\$4,800	\$4,800
03	Formula amount (greater of Part D, Lines 01		\$1,360,075	\$1,343,275
Part E	E. Calculation of Operating Subsidy (HUD Us	se Only)	<u> </u>	
01	Formula amount (same as Part D, Line 03)			\$1,343,275
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E	F		G	Н	
No.	Project #	CY 2008 Total Eligibility		CY 2008 Prorated Eligibility at 88.96%		Amount Previously Obligated through 9/30/08		Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)		Actual Funding		overfunded a	at	Amount deobligated during the year	Amount recaptu	
1	TN021000001	\$	1,073,559	\$	955,038	\$	702,438	\$	252,600	\$	252,600			\$ -		
2	TN021000002	\$	492,179	\$	437,842	\$	322,631	\$	115,211	\$	115,211			\$ -		
	Total	\$	1,565,738	\$	1,392,880	\$	1,025,069	\$	367,811	\$	367,811	\$ -		\$ -	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Paula Ledford Executive Director Dyersburg Housing Authority PO Box 824 Dyersburg, TN 38025-0824

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN02100000108D

Dear Ms. Ledford:

This letter obligates \$252,600 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				•			•						
						Section	n 1							
1. N	lame and Address of F	Public	Housing	Agend	y:				2. Fun	ding	Period: 01/01/2008 to 12	/31/2008		
Р	Oyersburg Housing Authority O Box 824	ty							3. Тур	✓	Submission: Original Revision No.			
	yersburg, TN 38025 CC Number:			5 Eice	al Year End:				6 One		g Fund Project Numbe	r .		
	-2576			12/3		6/30	9/30	0				0 1		
	UNS Number:			12/、	51 _ 3/31 _	0/30	9/3(HUD Use O						
7.0	ONO Number.			0 00	FO Codo:			HOD OSE O	Financial Analyst:					
	67720060			6. KU	FO Code:				Lisa		-			
0	07720000			044	0	Sectio	n 2		Liou	v. Du	2010			
Calc	culation of ACC Units	for the	12-mon	th neri	od from July				r to the first day of the Funding Perio					
	C Units on 7/1/2005	+	1		to ACC	-	1	nits Deleted from A		ay 0	ACC Units on 6/30/20	006		
	344	Ī	- Cinto	0	10 710 0	†	011	0			344			
											Column C			
Line	Category	Category			<u>umn A</u>		Column	_		Resident Participation	n Unit			
No.					Unit Months Eligible Unit Mo						Months	О		
Cate	egorization of Unit Mo	of Unit Months:												
	upied Unit Months													
01	Occupied dwelling units	- by pub	lic											
	housing eligible family ur	ligible family under lease			3	3,819		3,8	19		3,819			
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0					0			
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0			0		0			
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive sub vious fu n previo	nding us			0			0		0			
Vaca	ant Unit Months													
05	Units undergoing modern	nization				164		1	64					
06	Special use units					12			12					
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litigate	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu					0			0					
10	Units vacant due to changing market conditions				0				0					
11	Units vacant and not cate	egorized	above			133								
Othe	er ACC Unit Months													
12	Units eligible for asset re	•	-			0								
	and still on ACC (occupio													
13	All other ACC units not ca	ategoriz	ed above 0											

			Oper	ating Fund Project Number TN021000001
Calc	ulations Based on Unit Months:			
14	Limited vacancies		124	
15	Total Unit Months	4,128	4,119	3,819
16	Units eligible for funding for resident		, in the second second	
	participation activities (Line 15C divided			318
	by 12)			
Spec	ial Provision for Calculation Of Utilities	s Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	,	
Line	Descrip	tion	Requested by PHA	HUD Modifications
No.				
	A. Formula Expenses			
	ect Expense Level (PEL)		******	
01	PUM project expense level (PEL)		\$250.64	\$250.64
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	•	\$256.15	\$256.15
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$1,022,807	\$1,055,082
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line :	26 of form HUD-52722)	\$81.67	\$81.67
06	UEL (Part A, Line 05 times Section 2, Line 15	, Column B)	\$326,108	\$336,399
Add-	Ons			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$14,710	\$9,204
10	Cost of independent audit		\$3,040	\$3,040
11	Funding for resident participation activities		\$7,950	\$7,950
12	Asset management fee		\$15,972	\$16,512
13	Information technology fee		\$7,986	\$8,256
14	Asset repositioning fee		\$0	\$0,230 \$0
15	Costs attributable to changes in federal law,	regulation or economy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 th		\$49,658	\$44,962
17 Dant 1	Total Formula Expenses (Part A, Line 04	olus Line 06 plus Line 16)	\$1,398,573	\$1,436,443
	3. Formula Income		C445.45	#44C 04
01	PUM formula income		\$115.15	\$116.91
02	PUM change in utility allowances	2.1' 04100)	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part	,	\$115.15	\$116.91
04		nes Section 2, Line 15, Column B)	\$459,794	\$481,552
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$92,039	\$118,668
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum	of Part C, Lines 01 through 03)	\$92,039	\$118,668
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus F		\$1,030,818	\$1,073,559
02	Cost of independent audit (Same as Part A,	Line 10)	\$3,040	\$3,040
03	Formula amount (greater of Part D, Lines 01		\$1,030,818	\$1,073,559
Part E	E. Calculation of Operating Subsidy (HUD Us	se Only)		
01	Formula amount (same as Part D, Line 03)			\$1,073,559
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Paula Ledford Executive Director Dyersburg Housing Authority PO Box 824 Dyersburg, TN 38025-0824

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN02100000208D

Dear Ms. Ledford:

This letter obligates \$115,211 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				•			,						
						Section	n 1							
1. N	ame and Address of I	Public	Housing	ΙAς	jency:		- •		2. Fun	ding l	Period: 01/01/2008 to 12/31/200			
Р	yersburg Housing Authori O Box 824 yersburg, TN 38025	ty							3. Тур	✓ C	Submission: Driginal Revision No.			
	CC Number:			5	Fiscal Year End:				6 One		g Fund Project Number:			
	-2576			J.	12/31 3/31 \(\)	6/30	9/30	0						
	UNS Number:			ш	12/31 3/31	0/30	3/3	HUD Use C						
7.0	ONO Number.			_	DOEO Codo			HOD USE C	Financial Analyst:					
0	67720060			8.	ROFO Code: 0440					nciai <i>F</i> R. DuB	_			
0	720000				0440	Sectio	n 2	<u> </u>	Liou	IX. Dub	50.0			
Calc	alculation of ACC Units for the 12-mor			th i	poriod from July				first d	av of	the Funding Period:			
	Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		ay 01 =	ACC Units on 6/30/2006			
AOC	158)	<u> </u> 	UI	nts Deleted from At		_	158			
											Column C			
Line	Category				Colu	ımn A		Column	В					
No.	Category				Unit M	Months		Eligible Unit Montl	hs(EUN	ls)	Resident Participation Unit Months			
Cata	tegorization of Unit Months:										WOITIIS			
	upied Unit Months	muis.												
01	Occupied dwelling units	- by pub	lic											
0.	housing eligible family under lease				1	,737		1,7	37		1,737			
02	Occupied dwelling units - by PHA													
	employee, police officer, personnel who is not oth public housing					0					0			
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0		0			
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0			0		0			
Vaca	ant Unit Months													
05	Units undergoing modern	nization				0			0					
06	Special use units					0			0					
06a	Units on Line 02 that are by police officers and the special use units								0					
07	Units vacant due to litiga	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu	alty loss	es			6			6					
10	Units vacant due to changing market conditions					0			0					
11	1 Units vacant and not categorized above													
Othe	er ACC Unit Months				 						·			
12	Units eligible for asset re	position	g fee											
	and still on ACC (occupi	ed or va	cant)			0								
13	All other ACC units not c	ategoriz	ed above	·										

			Opera	ating Fund Project Number TN021000002
	culations Based on Unit Months:		57	
14	Limited vacancies		57	
15	Total Unit Months	1,896	1,800	1,737
16	Units eligible for funding for resident			4.45
	participation activities (Line 15C divided			145
	by 12)	<u> </u>		
	cial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Line	I	Section 3		
No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
Proj	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$250.64	\$250.64
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$256.15	\$256.15
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$455,947	\$461,070
Utili	ties Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of f	orm HUD-52722)	\$86.64	\$86.64
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$154,219	\$155,952
	·Ons	<u>-</u> -/	* * * * * * * * * * * * * * * * * * * *	*
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0 \$0
09	Payment in lieu of taxes (PILOT)		\$6,790	\$7,234
10	Cost of independent audit		\$1,350	\$1,350
-	Funding for resident participation activities			
11			\$3,650	\$3,625
12	Asset management fee		\$7,120	\$7,584
13	Information technology fee		\$3,560	\$3,792
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$22,470	\$23,585
17	Total Formula Expenses (Part A, Line 04 plus Li	ne 06 plus Line 16)	\$632,636	\$640,607
Part	B. Formula Income			
01	PUM formula income		\$115.15	\$111.27
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$115.15	\$111.27
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$204,967	\$200,286
Part	C. Other Formula Provisions	,	-	
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$41,029	\$51,858
03	Other		\$0	\$0
04		t C, Lines 01 through 03)	\$41,029	\$51,858
	D. Calculation of Formula Amount	,	Ψ+1,020	ψο 1,000
	Formula calculation (Part A, Line 17 minus Part B,	Line (M. plus Part C. Line (M)	\$468,698	\$492,179
01 02	·		\$1,350	\$492,179 \$1,350
	Cost of independent audit (Same as Part A, Line 10			
03 Part	Formula amount (greater of Part D, Lines 01 or 02)		\$468,698	\$492,179
	E. Calculation of Operating Subsidy (HUD Use Onl	y)		¢400.470
01	Formula amount (same as Part D, Line 03)			\$492,179
02	Adjustment due to availability of funds			\$0 \$0
03 04	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01 min	oue Line 02 minus Line 02)		\$0 \$0
U -1	I and obligated for I chou (Fall E, Line Of Illi	ING LINE OF HILLIAS FILE (19)		\$0

		1	Α		В		С		D		E	F		G		Н
		CV 200		_	008 Prorated	Р	•	for 10/	ted Funding 1/08 through	Act	ual Funding	nount	de	Amount obligated	A-m-a	unt to be
No.	Proiect #		08 Total ibility		igibility at 88.96%		Obligated ough 9/30/08		1/08 (before onciliation)		or 10/1/08 ugh 12/31/08	inded at	at	ring the vear	-	unt to be
1	TN022000001	\$	428,975		381,616		275,360		106,256		106,256		\$	-		
	Total	\$ 4	28,975	\$	381,616	\$	275,360	\$	106,256	\$	106,256	\$ -	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Melba S. Greer Executive Director Clinton Housing Authority 825 McAdoo Street Clinton, TN 37716-3107

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN02200000108D

Dear Ms. Greer:

This letter obligates \$106,256 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				,			,						
						Section	n 1							
1. N	lame and Address of I	Public	Housing	Agend	cy:				2. Fun	ding	Period: 01/	01/2008 to	0 12/31/2008	
8	linton Housing Authority 25 McAdoo Street linton, TN 37716								3. Тур	✓ (Submissior Original Revision No.			
	CC Number:			5. Fisc	cal Year End:				6. Ope		g Fund Pro		nber:	
	-2589			12/		6/30	9/30	0	T N	-	2 2 0	0 0	0 0 1	
	UNS Number:				0,0	, 0,00	0,00	HUD Use C				10101		
				8 RO	FO Code:			1100 000 0	Financial Analyst:					
0	22106843			0. 10						H. Oli				
				0-10	•	Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	th peri	od from July				first d	av of	the Fundi	na Perio	d:	
	C Units on 7/1/2005	+	1		to ACC	-		nits Deleted from A		=	ACC Unit			
	150			0		1	· · ·	0			150			
						_		0.1	_		С	olumn C		
Line	Category	v				<u>umn A</u>		Column	_		Resident	Particin	ation Unit	
No.					Unit I	Months		Eligible Unit Montl	ns(EUN	ls)		Months		
Cate	egorization of Unit Mo	nths:		1				!						
	upied Unit Months													
01	Occupied dwelling units	- by pub	lic			4 700		4.5	00			4.700		
		eligible family under lease			1	1,733		1,7	33			1,733		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			12						12		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0		
Vaca	ant Unit Months													
05	Units undergoing modern	nization				0			0					
06	Special use units					12			12					
06a	Units on Line 02 that are by police officers and that special use units								12					
07	Units vacant due to litigat	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu	alty loss	es			0			0					
10	Units vacant due to changing market conditions				0		0							
11	Units vacant and not cate	egorized	above			31								
Othe	er ACC Unit Months			,										
12	Units eligible for asset re	position	g fee			0								
	and still on ACC (occupie				0									
13	All other ACC units not ca	ategoriz	ed above		-	12	-							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		31	
15	Total Unit Months	1,800	1,788	1,745
16	Units eligible for funding for resident	1,000	.,	, -
	participation activities (Line 15C divided			145
	by 12)			
Spec	ial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
_ine	Descript	ion	Requested by PHA	HUD Modifications
No.	·		, , , , , , , , , , , , , , , , , , , ,	
	A. Formula Expenses			
	ect Expense Level (PEL)		***	****
01	PUM project expense level (PEL)		\$291.40	\$291.40
02	Inflation factor	20)	1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line		\$297.81	\$297.81
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$532,484	\$532,484
	ies Expense Level (UEL)		***	
05	PUM utilities expense level (UEL) (from Line 2		\$99.82	\$99.55
06	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$178,478	\$177,995
Add-	Ons			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$15,055	\$15,055
10	Cost of independent audit		\$5,200	\$5,200
11	Funding for resident participation activities		\$3,625	\$3,625
12	Asset management fee		\$0	\$0
13	Information technology fee		\$3,600	\$3,600
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 three	ough 15)	\$27,480	\$27,480
17	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$738,442	\$737,959
	3. Formula Income	itas Ente do pias Ente 10)	¥ ,	· - /
01	PUM formula income		\$173.54	\$173.54
02	PUM change in utility allowances		(\$0.73)	(\$0.73)
02	PUM adjusted formula income (Sum of Part E	R Lines 01 and 02)	\$172.81	\$172.81
)3)4	,	es Section 2, Line 15, Column B)	\$308,984	\$308,984
	-	es Section 2, Line 15, Column b)	φ300,904	φ300,304
	C. Other Formula Provisions		Φ0	Φ0
01	Moving-to-Work (MTW)		\$0 \$0	\$0 \$0
)2	Transition funding		\$0	\$0
03	Other	of Dort C. Lines 01 through 00\	\$0	\$0
04		of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	and D. Line O.A. al. D. 102 iii a.c.	* 100 170	* 400 0==
01	Formula calculation (Part A, Line 17 minus P		\$429,458	\$428,975
02	Cost of independent audit (Same as Part A, L	,	\$5,200	\$5,200
03	Formula amount (greater of Part D, Lines 01		\$429,458	\$428,975
	E. Calculation of Operating Subsidy (HUD Us	e Only)		* 400 0==
01	Formula amount (same as Part D, Line 03)			\$428,975
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	24		\$0
04	Funds Obligated for Period (Part E, Line	DT minus Line 02 minus Line 03)		\$0

			Α		В	С		D		E	F		G		Н
		CY	2008 Total	_	2008 Prorated	Amount Previously Obligated	for 10/	eted Funding 1/08 through	Act	tual Funding or 10/1/08	nount unded at	de	Amount obligated uring the	Amo	unt to be
No.	Project #	_	ligibility		88.96%	ough 9/30/08				ugh 12/31/08	A level		year	_	aptured
1	TN024000001	\$	720,959	\$	641,365	\$ 493,023	\$	148,342	\$	148,342		\$	-		
	Total	\$	720,959	\$	641,365	\$ 493,023	\$	148,342	\$	148,342	\$ -	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. James Rock Executive Director Tullahoma Housing Authority 2401 Cedar Lane Village Drive Tullahoma, TN 37388-4745

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN02400000108D

Dear Mr. Rock:

This letter obligates \$148,342 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

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2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								•					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agen	су:				2. Fun	ding	Period: 01/0)1/2008 to	12/31/2008
2	ullahoma Housing Authori 401 Cedar Lane Village D ullahoma. TN 37388								3. Тур	✓ (Submission Original Revision No	 : 	
	CC Number:			5. Fis	cal Year End:				6. Ope	ratin	g Fund Pro	ject Num	ber:
Α	-4142			12	/31 🗌 3/31 🗀	6/30	9/30	0	T N		2 4 0	<u> </u>	0 0 1
7. D	UNS Number:							HUD Use O	nly	-	 	 	
				8. RC	FO Code:				•	ncial	Analyst:		
3	451569			044						R. Du			
				l		Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th per	iod from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	f the Fundir	ng Period:	:
ACC	Units on 7/1/2005	+	Units	Added	to ACC	-	Un	nits Deleted from AC	CC	=	ACC Unit	s on 6/30	/2006
	270			0				0			270		
1 :		,			Cal			Column	R		Co	olumn C	
Line No.	Category	y				umn A		Eligible Unit Montl	_	اما	Resident	Participa ⁶	tion Unit
					Unit i	Months		Eligible Offic World	15(EUIV	15)	l	Months	
Cate	gorization of Unit Mo	nths:											
Осс	upied Unit Months												
01	3				3,065			3,065			3,065		
00	housing eligible family under lease				0,000			3,0	00			3,003	
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing				12						12		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0			0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					12			12				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litigation					0		0					
80	8 Units vacant due to disasters					0		0					
09	·				0			0					
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			151							
Othe	er ACC Unit Months												
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			0							

			Oper	ating Fund Project Numb
Calc	culations Based on Unit Months:			1 N0240000
14	Limited vacancies		97	
15	Total Unit Months	3,240	3,174	3,077
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			256
	by 12)			
	cial Provision for Calculation Of Utilities I	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee	Section 2		
_ine		Section 3		
No.	Description	n	Requested by PHA	HUD Modifications
	A. Formula Expenses		· .	
	ect Expense Level (PEL)		# 070.00	A
01	PUM project expense level (PEL)		\$250.06	\$250.06
02	Inflation factor	<u> </u>	1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02		\$255.56	\$255.56
)4 	PEL (Part A, Line 03 times Section 2, Line 15, (olumn B)	\$811,147	\$811,147
	ties Expense Level (UEL)		\$113.12	£442.40
)5	PUM utilities expense level (UEL) (from Line 26			\$113.12
)6	UEL (Part A, Line 05 times Section 2, Line 15, 0	olumn B)	\$359,043	\$359,043
	Ons		0.0	
)7	Self-sufficiency	\$0	\$0	
8(Energy loan amortization	\$0	\$0	
)9	Payment in lieu of taxes (PILOT)	\$9,776	\$10,039	
0	Cost of independent audit	\$5,600	\$5,600	
1	Funding for resident participation activities	\$6,400	\$6,400	
2	Asset management fee		\$12,960	\$0
3	Information technology fee	\$6,480	\$6,480	
4	Asset repositioning fee	\$0	\$0	
5	Costs attributable to changes in federal law, reg	\$0	\$0	
16	Total Add-Ons (Sum of Part A, Lines 07 throu	• /	\$41,216	\$28,519
17	Total Formula Expenses (Part A, Line 04 plu	s Line 06 plus Line 16)	\$1,211,406	\$1,198,709
	B. Formula Income			
)1	PUM formula income		\$150.52	\$150.52
)2	PUM change in utility allowances		\$0.00	\$0.00
)3	PUM adjusted formula income (Sum of Part B,		\$150.52	\$150.52
)4	`	Section 2, Line 15, Column B)	\$477,750	\$477,750
	C. Other Formula Provisions			
)1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
)3	Other		\$0	\$0
4	•	Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		4-00 0-0	4-00
)1	Formula calculation (Part A, Line 17 minus Par	\$733,656	\$720,959	
2	Cost of independent audit (Same as Part A, Lin	\$5,600	\$5,600	
3 10rt	Formula amount (greater of Part D, Lines 01 or		\$733,656	\$720,959
	E. Calculation of Operating Subsidy (HUD Use	Only)		Ф 7 00 050
)1	Formula amount (same as Part D, Line 03)			\$720,959
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments		\$0	
04	Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F	G		Н
		C	/ 2008 Total	_	2008 Prorated Eligibility at		Amount Previously Obligated	for 10	ected Funding 0/1/08 through 31/08 (before	Ac	tual Funding for 10/1/08		Amount rfunded at	Amount eobligated during the	Amou	unt to be
No.	Project #		Eligibility		88.96%	thre	ough 9/30/08	rec	conciliation)	thro	ough 12/31/08	Р	HA level	year	reca	ptured
1	TN025000001	\$	564,833	\$	502,475	\$	387,438	\$	115,037	\$	115,037			\$ -		
	Total	\$	564,833	\$	502,475	\$	387,438	\$	115,037	\$	115,037	\$	-	\$ -	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Doug Lockard Executive Director Trenton Housing Authority 128 Burnett Drive Trenton, TN 38382-4205

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN02500000108D

Dear Mr. Lockard:

This letter obligates \$115,037 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	<u>'</u>				'						
						Sectio	n 1				
1. N	ame and Address of I	Public I	Housing	ι Ας	jency:	Occilo			2. Fun	ding F	Period: 01/01/2008 to 12/31/2008
1:	renton Housing Authority 28 Burnett Drive renton, TN 38382									e of S	ubmission: Original Revision No
_	CC Number:			5.	Fiscal Year End:				6. Ope	ratino	Fund Project Number:
	-3766				12/31 3/31	6/30	9/3	0	TN		2 5 0 0 0 0 0 1
7. D	UNS Number:					_		HUD Use C	nlv	1 -	
				8.	ROFO Code:					ncial A	Analyst:
8	68422890				0440					Perrin	
						Sectio	n 2				
Calc	ulation of ACC Units	for the	12-mon	ıth	period from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Funding Period:
	Units on 7/1/2005	+			ded to ACC	-	1	nits Deleted from A		=	ACC Units on 6/30/2006
	210			()			0			210
1 !					Cali			Column	R		Column C
Line No.	Categor	у			,	<u>ımn A</u>		-	_	40)	Resident Participation Unit
110.					Unit	Months		Eligible Unit Montl	is(EUI	115)	Months
Cate	gorization of Unit Mo	nths:									
Occ	upied Unit Months										
01	Occupied dwelling units				2	,356		2,3	56		2,356
00	housing eligible family u Occupied dwelling units					.,000		2,0	50		2,000
02	employee, police officer, personnel who is not oth public housing	or other	security			50					50
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				81			81		
06	Special use units					12			12		
06a	Units on Line 02 that are by police officers and the special use units								50		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu					0			0		
10	Units vacant due to chan conditions	iging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			0					
Othe	er ACC Unit Months										
12	Units eligible for asset re		-			0					
	and still on ACC (occupi					J					
13	All other ACC units not c	ategorize	ed above			0					

			Opera	ating Fund Project Number: TN025000001
	culations Based on Unit Months:		0	
14	Limited vacancies		0	2.422
15	Total Unit Months	2,499	2,499	2,406
16	Units eligible for funding for resident			004
	participation activities (Line 15C divided			201
	by 12)	<u> </u>		
	cial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Line		Section 3		
No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
Proj	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$249.33	\$249.33
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$254.82	\$254.82
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$636,795	\$636,795
Utili	ties Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of f	orm HUD-52722)	\$21.83	\$21.83
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$54,553	\$54,553
Add-	·Ons	,		
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$21,847	\$21,847
10	Cost of independent audit		\$4,550	\$4,550
11	Funding for resident participation activities		\$5,025	\$4,550 \$5,025
12	Asset management fee		\$0	\$0 \$4,000
13	Information technology fee		\$4,998	\$4,998
14	Asset repositioning fee	fine an account.	\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	,	\$36,420	\$36,420
17	Total Formula Expenses (Part A, Line 04 plus Li	ne 06 plus Line 16)	\$727,768	\$727,768
Part	B. Formula Income			
01	PUM formula income		\$65.20	\$65.20
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$65.20	\$65.20
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$162,935	\$162,935
Part	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		t C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	· · · · · · · · · · · · · · · · · · ·	77	T-
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C. Line 04)	\$564,833	\$564,833
02	Cost of independent audit (Same as Part A, Line 1)		\$4,550	\$4,550
03	Formula amount (greater of Part D, Lines 01 or 02)		\$564,833	\$564,833
	E. Calculation of Operating Subsidy (HUD Use Onl		ψυυ - ,υυυ	Ψυυ-,υυυ
01	Formula amount (same as Part D, Line 03)	71		\$564,833
02	Adjustment due to availability of funds			\$04,833 \$0
03	HUD discretionary adjustments			\$0 \$0
04	Funds Obligated for Period (Part E, Line 01 mil	nus Line 02 minus Line 03)		\$0 \$0
٠.	(rait E, Ellio Of Illi			ψυ

			Α		В		С		D		E	F	=		G		Н
					2008 Prorated		•	for 10/	ted Funding 1/08 through	Ac	tual Funding		ount	de	Amount obligated		
		CY	2008 Total	E	ligibility at	(Obligated	12/31	/08 (before	f	or 10/1/08	overfur	nded at	d	uring the	Amou	ınt to be
No.	Project #		Eligibility		88.96%	thro	ough 9/30/08	reco	nciliation)	thro	ough 12/31/08	PHA	level		year	reca	ptured
1	TN026000001	\$	277,200	\$	246,597	\$	188,444	\$	58,153	\$	58,153			\$	-		
	Total	\$	277,200	\$	246,597	\$	188,444	\$	58,153	\$	58,153	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Carolyn Johnson Executive Director Etowah Housing Authority 400 Sunset Drive Etowah, TN 37331-1761

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN02600000108D

Dear Ms. Johnson:

This letter obligates \$58,153 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1					
1. N	ame and Address of I	Public I	Housing	j Ag	jency:	Ocolio			2. Fun	ding l	Period: 01/01/2008 to 12/31/	2008
40	towah Housing Authority 00 Sunset Drive towah, TN 37331									e of S	Submission: Driginal Revision No	
_	CC Number:			5.	Fiscal Year End:				6. Ope	ratino	g Fund Project Number:	
Α	-3088				12/31 3/31	6/30	9/30	0	T N		2 6 0 0 0 0 0	1
7. D	UNS Number:							HUD Use C	nly			
				8.	ROFO Code:				Finar	ncial A	Analyst:	
9	64862619				0437					ld D. W		
						Sectio	n 2					
Calc	culation of ACC Units	for the	12-mon	ıth j	period from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Funding Period:	
ACC	Units on 7/1/2005	+	Units	Add	ded to ACC	-	Un	nits Deleted from A	CC	=	ACC Units on 6/30/2006	
	136			C)			0			136	
Lina					Colu	.m.n. A		Column	R		Column C	
Line No.	Category	у			· · · · · · · · · · · · · · · · · · ·	<u>ımn A</u>		Eligible Unit Mont	_	10)	Resident Participation U	nit
					Unit	Months		Engible Onit Worth	is(EUN	15)	Months	
Cate	egorization of Unit Mo	nths:										
Occ	upied Unit Months											
01	Occupied dwelling units				1	,550		1,5	50		1,550	
00	housing eligible family u					,550		1,0	30		1,550	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			24					24	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0		0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0			0		0	
Vaca	ant Unit Months											
05	Units undergoing modern	nization				0			0			
06	Special use units					24			24			
06a	Units on Line 02 that are by police officers and that special use units								0			
07	Units vacant due to litiga	tion				0			0			
80	Units vacant due to disas	sters				0			0			
09	Units vacant due to casu					0			0			
10	Units vacant due to chan conditions	iging ma	rket			0			0			
11	Units vacant and not cate	egorized	above			22						
Othe	er ACC Unit Months				•							
12	Units eligible for asset re	position	g fee			0						
	and still on ACC (occupi	ed or va	cant)			0						
13	All other ACC units not c	ategorize	ed above			36						

			Oper	ating Fund Project Number TN02600000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		22	
15	Total Unit Months	1,656	1,596	1,574
16	Units eligible for funding for resident	1,000	1,000	.,
	participation activities (Line 15C divided			131
	by 12)			
Spec	cial Provision for Calculation Of Utilities	Fxpense Level:		
17	Unit months for which actual consumption	z Expones Esten		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	ongovery for assert opening in the	Section 3		
Line	Descript	ion	Requested by PHA	HUD Modifications
No.	Descript		Requested by FHA	110D Wodilloations
Part	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$231.98	\$231.98
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$237.08	\$237.08
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$372,690	\$378,380
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$72.86	\$72.86
06	UEL (Part A, Line 05 times Section 2, Line 15		\$114,536	\$116,285
Add-		,	¥111,000	*******
07			\$0	\$0
	Self-sufficiency		'	'
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$14,733	\$14,694
10	Cost of independent audit		\$4,165	\$4,165
11	Funding for resident participation activities		\$3,275	\$3,275
12	Asset management fee		\$0	\$0
13	Information technology fee		\$3,264	\$3,312
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr		\$25,437	\$25,446
17	Total Formula Expenses (Part A, Line 04 p	olus Line 06 plus Line 16)	\$512,663	\$520,111
Part I	B. Formula Income			
01	PUM formula income		\$152.24	\$152.24
02	PUM change in utility allowances		(\$0.04)	(\$0.04)
03	PUM adjusted formula income (Sum of Part B	3, Lines 01 and 02)	\$152.20	\$152.20
04	Total Formula Income (Part B, Line 03 tim	nes Section 2, Line 15, Column B)	\$239,258	\$242,911
	C. Other Formula Provisions	, -, ,	. ,	• •
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0 \$0
04		of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		Ψ-	Ψ0
01	Formula calculation (Part A, Line 17 minus P	art B. Line 04 plus Part C. Line 04\	\$273,405	\$277,200
02	Cost of independent audit (Same as Part A, Line 17 minus F	·	\$4,165	\$4,165
02	Formula amount (greater of Part D, Lines 01	·	\$273,405	\$277,200
	E. Calculation of Operating Subsidy (HUD Us	·	\$213,403	Φ211,200
	T.	oc Omyj		¢277 200
01	Formula amount (same as Part D, Line 03)			\$277,200
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	04 minus Line 00 minus Line 00)		\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
				CY:	2008 Prorated	F	Amount Previously		cted Funding /1/08 through		tual Funding		Amount	de	Amount eobligated		
		CY	2008 Total	E	ligibility at	(Obligated	12/3	1/08 (before	f	for 10/1/08	ove	rfunded at	d	uring the	Amo	unt to be
No.	Project #	ı	Eligibility		88.96%	thro	ough 9/30/08	reco	onciliation)	thro	ough 12/31/08	P	HA level		year	reca	ptured
1	TN027000001	\$	622,831	\$	554,070	\$	411,360	\$	142,710	\$	142,710			\$	-		
	Total	\$	622,831	\$	554,070	\$	411,360	\$	142,710	\$	142,710	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Dorothy Armour Executive Director Humboldt Housing Authority 3532 Seymour Loop Humboldt, TN 38343-1584

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN02700000108D

Dear Ms. Armour:

This letter obligates \$142,710 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	'				'			•			
						Section	n 1				
1. N	ame and Address of I	Public	Housing	ΙAς	jency:				2. Fun	ding l	Period: 01/01/2008 to 12/31/2008
3	umboldt Housing Authorit 532 Seymour Loop umboldt. TN 38343	у							3. Тур	✓ C	Submission: Driginal Revision No
	CC Number:			5.	Fiscal Year End:				6. Ope	ratino	g Fund Project Number:
	-2194				12/31 3/31	6/30	9/3	0	TN		2 7 0 0 0 0 0 1
7. D	UNS Number:							HUD Use C	nlv		
				8.	ROFO Code:					ncial A	Analyst:
0	26556548				0440					R. DuE	_
				1		Sectio	n 2				
Calc	ulation of ACC Units	for the	12-mon	th	period from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Funding Period:
ACC	Units on 7/1/2005	+	Units	Ad	ded to ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2006
	246			()			0			246
1 !					Cale			Column	R		Column C
Line No.	Categor	у			· · · · · · · · · · · · · · · · · · ·	<u>ımn A</u>		-	_	10)	Resident Participation Unit
110.					Unit	Months		Eligible Unit Montl	is(EUI	15)	Months
Cate	gorization of Unit Mo	nths:									
Occ	upied Unit Months										
01	Occupied dwelling units				2	2,808		2,8	08		2,808
00	housing eligible family u					-,000		2,0			2,000
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security	•		0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			24			24		24
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					24			24		
06a	Units on Line 02 that are by police officers and the special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu	alty loss	es			0			0		
10	Units vacant due to chan conditions	iging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			0					
Othe	er ACC Unit Months										
12	Units eligible for asset re	position	g fee			120					
	and still on ACC (occupi					120					
13	All other ACC units not c	ategoriz	ed above			0					

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			1140270000
14	Limited vacancies		0	
15	Total Unit Months	2,976	2,856	2,832
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			236
	by 12)			
	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including eligibility for asset repositioning fee			
	eligibility for asset repositioning fee	Section 3		
ine	Description		Requested by PHA	HUD Modifications
No.	•			
	A. Formula Expenses			
	ect Expense Level (PEL)		\$250.16	#050.40
)1	PUM project expense level (PEL)		1.02200	\$250.16 1.02200
)2	Inflation factor PUM inflated PEL (Part A, Line 01 times Line 0.			1.02200 \$255.66
)3		•	\$255.66	\$255.66 \$730,165
)4 •••••	PEL (Part A, Line 03 times Section 2, Line 15, 0	Joiumn B)	\$724,029	\$730,103
	ies Expense Level (UEL)	6.5 (1117) 50500)	\$50.97	¢50.07
5	PUM utilities expense level (UEL) (from Line 26		· ·	\$50.97
6	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$144,347	\$145,570
	Ons			
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$25,271	\$25,271
0	Cost of independent audit		\$5,226	\$5,226
1	Funding for resident participation activities		\$5,850	\$5,900
2	Asset management fee		\$0	\$0
3	Information technology fee		\$5,904	\$5,952
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re		\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro	• /	\$42,251	\$42,349
7	Total Formula Expenses (Part A, Line 04 plu	ıs Line 06 plus Line 16)	\$910,627	\$918,084
art	B. Formula Income			
1	PUM formula income		\$113.11	\$113.11
2	PUM change in utility allowances		\$1.18	\$13.95
3	PUM adjusted formula income (Sum of Part B,	Lines 01 and 02)	\$114.29	\$127.06
4	Total Formula Income (Part B, Line 03 time	s Section 2, Line 15, Column B)	\$323,669	\$362,883
art (C. Other Formula Provisions			
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$67,062	\$67,630
3	Other		\$0	\$0
4	Total Other Formula Provisions (Sum of	Part C, Lines 01 through 03)	\$67,062	\$67,630
art	D. Calculation of Formula Amount		*	
1	Formula calculation (Part A, Line 17 minus Pa	t B, Line 04 plus Part C, Line 04)	\$654,020	\$622,831
2	Cost of independent audit (Same as Part A, Lir	ne 10)	\$5,226	\$5,226
3	Formula amount (greater of Part D, Lines 01 or	•	\$654,020	\$622,831
art l	E. Calculation of Operating Subsidy (HUD Use	Only)		
1	Formula amount (same as Part D, Line 03)			\$622,831
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line 0	I minus Line 02 minus Line 03)		\$0

				Α		В		С		D		E		F		G		Н
			CY	′ 2008 Total	_	2008 Prorated Eligibility at	P	Amount Previously Obligated	for 10/	ted Funding 1/08 through /08 (before	Act	ual Funding or 10/1/08		mount unded at	ded	Amount obligated aring the	Amo	unt to be
N	lo.	Project #	E	Eligibility		88.96%	thro	ough 9/30/08	reco	nciliation)	thro	ugh 12/31/08	PH	A level		year	reca	ptured
	1	TN028000001	\$	155,739	\$	138,545	\$	95,918	\$	42,627	\$	42,627			\$	-		
		Total	\$	155,739	\$	138,545	\$	95,918	\$	42,627	\$	42,627	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Nancy Huddleston Executive Director Manchester Housing Authority 710 Butler Circle Manchester, TN 37355-1801

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN02800000108D

Dear Mrs. Huddleston:

This letter obligates \$42,627 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1				
1. N	ame and Address of I	Public I	Housing	ΙAg	jency:	Ocotio			2. Fun	dina l	Period: 01/01/2008 to 12/31/200
N 7	lanchester Housing Autho 10 Butler Circle lanchester. TN 37355				<u> </u>					e of S	Submission: Driginal Revision No.
	CC Number:			5.	Fiscal Year End:				6. Ope	rating	g Fund Project Number:
	-2918			П	12/31 3/31	6/30	9/30	0	TN		2 8 0 0 0 0 0 1
7. D	UNS Number:							HUD Use C	nlv		
				8.	ROFO Code:					ncial A	Analyst:
0	24744000				0440					Perrin	
				1		Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th p	period from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Funding Period:
ACC	Units on 7/1/2005	+	Units	Add	ded to ACC	-	Un	nits Deleted from A	CC	=	ACC Units on 6/30/2006
	70			C)			0			70
Line					Colu	ımn A		Column	R		Column C
No.	Category	y			,	<u>ımn A</u> Months		Eligible Unit Montl	_	Ac)	Resident Participation Unit
					Unit	wonths		Eligible Offic World	is(EUI	113)	Months
Cate	egorization of Unit Mo	nths:									
	upied Unit Months				T			T			
01	Occupied dwelling units					812		8	12		812
02	housing eligible family under the complete dwelling units					- · · ·					
02	employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	included			0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas					0			0		
09	Units vacant due to casu					0			0		
10	Units vacant due to chan conditions	iging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			28					
Othe	er ACC Unit Months										
12	Units eligible for asset re		-			0					
	and still on ACC (occupi										
13	All other ACC units not c	ategorize	ed above			0					

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			TN028000
4	Limited vacancies		28	
5	Total Unit Months	840	840	812
3	Units eligible for funding for resident	3.0		
	participation activities (Line 15C divided			68
	by 12)			
pec	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		· ·	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descript	ion	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
1	PUM project expense level (PEL)		\$247.89	\$247.89
2	Inflation factor		1.02200	1.02200
3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$253.34	\$253.34
)4	PEL (Part A, Line 03 times Section 2, Line 15		\$212,806	\$212,806
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$13.80	\$13.80
16	UEL (Part A, Line 05 times Section 2, Line 15		\$11,592	\$11,592
Add-	•	,		
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$8,519	\$8,849
0	Cost of independent audit		\$2,818	\$2,818
1	Funding for resident participation activities		\$1,700	\$1,700
2	Asset management fee		\$0	\$0
3	Information technology fee		\$1,680	\$1,680
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr		\$14,717	\$15,047
7	Total Formula Expenses (Part A, Line 04 p	• ,	\$239,115	\$239,445
	3. Formula Income	ids Ellie 00 pids Ellie 10)	4-33,113	+,
1	PUM formula income		\$99.65	\$99.65
2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part E	3 Lines 01 and 02)	\$99.65	\$99.65
14		es Section 2, Line 15, Column B)	\$83,706	\$83,706
	C. Other Formula Provisions	cs occurre, Eine 15, Column b)	400,700	ψου, ε συ
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0 \$0
3	Other		\$0	\$0
<u>3</u> 4		of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		40	ΨΨ
1	Formula calculation (Part A, Line 17 minus P	art B. Line 04 plus Part C. Line 04)	\$155,409	\$155,739
2	Cost of independent audit (Same as Part A, L		\$2,818	\$2,818
3	Formula amount (greater of Part D, Lines 01	,	\$155,409	\$155,739
	E. Calculation of Operating Subsidy (HUD Us		ψ133,703	ψ100,100
1	Formula amount (same as Part D, Line 03)	,,		\$155,739
)2	Adjustment due to availability of funds			\$133,739
	HUD discretionary adjustments			\$0 \$0
)3				Ψυ

			Α		В		С		D		E	F			G	Н	
No.	Project #	CY 2008 Total Eligibility		CY 2008 Prorated Eligibility at 88.96%			Amount Previously Obligated grough 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)			Actual Funding for 10/1/08 rough 12/31/08	overfunded a			Amount obligated iring the year	Amount recapt	
110.				_								IIIAI	CVCI	•	ycai	rccapti	arcu
1	TN029000001	\$	230,700	\$	205,231	\$	202,072	5	3,159	\$	3,159			\$	-		
2	TN029000002	\$	504,585	\$	448,879	\$	365,033	\$	83,846	\$	83,846			\$	-		
3	TN029000003	\$	590,084	\$	524,939	\$	360,688	\$	164,251	\$	161,297			\$	-		
4	TN029009999	\$	-	\$	-	\$	2,954	\$	(2,954)	\$	-			\$	-		
	Total	\$	1,325,369	\$	1,179,049	\$	930,747	\$	248,302	\$	248,302	\$		\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Kurt O. E. Tschaepe Executive Director Gallatin Housing Authority 401 N Boyers Avenue PO Box 1923 Gallatin, TN 37066-1923

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN02900000108D

Dear Mr. Tschaepe:

This letter obligates \$3,159 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								*					
						Sectio	n 1						
1. N	ame and Address of I	Public I	Housing	ΙAς	jency:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008		
Р	callatin Housing Authority O Box 1923 callatin, TN 37066								3. Тур	✓ (Submission: Driginal Revision No		
_	CC Number:			5.	Fiscal Year End:				6. Ope	erating	g Fund Project Number:		
	3084				12/31 3/31	6/30	9/3	0	TN		2 9 0 0 0 0 0 1		
7. D	UNS Number:							HUD Use C	nlv				
				8.	ROFO Code:					ncial /	Analyst:		
6	26045504				0443					ld D. V	-		
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th j	period from July	1 to Jun	e 30	0 that is prior to the	first d	lay of	the Funding Period:		
ACC	C Units on 7/1/2005	+	Units	Ad	ded to ACC	_	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2006		
	93			()		0			93			
Line					Colu	ımn A		Column	В		Column C		
No.	Category	y			· · · · · · · · · · · · · · · · · · ·	Months		Eligible Unit Mont		/s)	Resident Participation Unit		
					Omit i	WOITE 13				,	Months		
	egorization of Unit Mo	nths:											
Occ 01	upied Unit Months Occupied dwelling units	by publ	lio										
U I	housing eligible family u				1	,020		1,0	20		1,020		
02	Occupied dwelling units												
	employee, police officer, personnel who is not oth public housing	or other	security			0					0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0		0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0			0		0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and the special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas					0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	iging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			0							
	er ACC Unit Months												
12	Units eligible for asset re		-			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategorize	ed above			0							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		0	
15	Total Unit Months	1,020	1,020	1,020
16	Units eligible for funding for resident	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,	•
	participation activities (Line 15C divided			85
	by 12)			
Spec	ial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Descript	ion	Requested by PHA	HUD Modifications
No.	·			
	A. Formula Expenses			
	ect Expense Level (PEL)		0057.04	A
01	PUM project expense level (PEL)		\$257.34	\$257.34
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	•	\$263.00	\$263.00
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$268,260	\$268,260
Utilit	ies Expense Level (UEL)		***	
05	PUM utilities expense level (UEL) (from Line 2		\$80.27	\$80.27
06	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$81,875	\$81,875
Add-	Ons			
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$2,258	\$2,258
10	Cost of independent audit		\$1,407	\$1,407
11	Funding for resident participation activities		\$2,125	\$2,125
12	Asset management fee		\$4,080	\$4,080
13	Information technology fee		\$2,040	\$2,040
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, r	regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr	,	\$11,910	\$11,910
17	Total Formula Expenses (Part A, Line 04 p		\$362,045	\$362,045
	3. Formula Income	nus Line oo pius Line 10)	\$502,010	\$302,010
01	PUM formula income		\$129.78	\$128.77
02	PUM change in utility allowances			
02	PUM adjusted formula income (Sum of Part E	R Lines 01 and 02\	\$0.00 \$129.78	\$0.00 \$128.77
	,	,		
04		es Section 2, Line 15, Column B)	\$132,376	\$131,345
	C. Other Formula Provisions			A =
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other	(D (O); O()	\$0	\$0
04	· · · · · · · · · · · · · · · · · · ·	of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus P	•	\$229,669	\$230,700
02	Cost of independent audit (Same as Part A, L	·	\$1,407	\$1,407
03	Formula amount (greater of Part D, Lines 01	•	\$229,669	\$230,700
	E. Calculation of Operating Subsidy (HUD Us	e Only)		
01	Formula amount (same as Part D, Line 03)			\$230,700
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Kurt O. E. Tschaepe Executive Director Gallatin Housing Authority 401 N Boyers Avenue PO Box 1923 Gallatin, TN 37066-1923

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN02900000208D

Dear Mr. Tschaepe:

This letter obligates \$83,846 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					Sectio	n 1					
1. N	lame and Address of I	Public	Housing	Agency:	000110		2.	Funding	a Period: 0	1/01/2008 to	12/31/2008
G P	Callatin Housing Authority O Box 1923 Callatin, TN 37066		<u> </u>	<u> </u>				Type of	Submissi Original Revision N	on:	
	CC Number:			5. Fiscal Year E	nd:		6.	Operati	ng Fund P	roject Numi	ber:
Α	3084			☐ 12/31 ☐ 3/31	☐ 6/30 ☐	9/30		r N 0		T I I	0 0 2
7. D	UNS Number:						HUD Use Only	v			
				8. ROFO Code:				•	l Analyst:		
6	26045504			0443				Harold D.			
					Sectio	n 2					
Calc	culation of ACC Units	for the	12-mon	th period from J			prior to the fi	rst day o	of the Fund	dina Period	
	C Units on 7/1/2005	+		Added to ACC	-		ted from ACC		1	nits on 6/30	
	168		-	0			0		16	;8	
Line	Category	v	1	<u>c</u>	Column A		Column B		Column C nt Participa	tion Unit	
No.	Outcgor	y		Uı	nit Months	Eligible	Unit Months	(EUMs)	Reside	Months	tion onit
Cate	egorization of Unit Mo	nths:									
	upied Unit Months										
01	Occupied dwelling units	- by pub	lic								
	housing eligible family u	nder lea	se		1,776		1,776			1,776	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0					0	
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not	bsidy included		0		0			0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previc	nding ous		0		0	ı		0	
Vaca	ant Unit Months	-									
05	Units undergoing modern	nization			0		0)			
06	Special use units				0		0)			
06a	Units on Line 02 that are by police officers and the special use units						0)			
07	Units vacant due to litiga	tion			0		0)			
80	Units vacant due to disas	sters			0		0)			
09	Units vacant due to casu	alty loss	ses		0		0)			
10	Units vacant due to chan	ging ma	ırket		0		0)			
	conditions										
11	Units vacant and not cate	egorized	above		0						
	er ACC Unit Months										
12	Units eligible for asset re	•	-		0						
	and still on ACC (occupi										
13	All other ACC units not c	atenoriz	avode ha		Λ						

			Opera	ating Fund Project Numbe TN02900000
Calc	ulations Based on Unit Months:			
<u>0410</u> 14	Limited vacancies		0	
15	Total Unit Months	1,776	1,776	1,776
16	Units eligible for funding for resident	1,170	1,170	.,
	participation activities (Line 15C divided			148
	by 12)			
Snec	cial Provision for Calculation Of Utilities E	xnense I evel:		
17	Unit months for which actual consumption	Expense Leven.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		2	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Descriptio	n	Requested by PHA	HUD Modifications
No.	· ·		, ,	
	A. Formula Expenses			
	ect Expense Level (PEL)		#040.04	***
01	PUM project expense level (PEL)		\$349.84 1.02200	\$349.84
02	Inflation factor	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02		\$357.54	\$357.54
04	PEL (Part A, Line 03 times Section 2, Line 15, C	olumn B)	\$634,991	\$634,991
	ies Expense Level (UEL)		CO 44	000.44
05	PUM utilities expense level (UEL) (from Line 26		\$69.41	\$69.41
06	UEL (Part A, Line 05 times Section 2, Line 15, C	olumn B)	\$123,272	\$123,272
Add-	Ons			
07	Self-sufficiency		\$0	\$0
98	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$10,034	\$10,034
10	Cost of independent audit		\$2,558	\$2,558
11	Funding for resident participation activities		\$3,700	\$3,700
12	Asset management fee		\$7,104	\$7,104
13	Information technology fee		\$3,552	\$3,552
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, reg	gulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 throu	gh 15)	\$26,948	\$26,948
17	Total Formula Expenses (Part A, Line 04 plu	s Line 06 plus Line 16)	\$785,211	\$785,211
Part I	3. Formula Income	, ,		
01	PUM formula income		\$159.75	\$158.01
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B.	Lines 01 and 02)	\$159.75	\$158.01
04	,	S Section 2, Line 15, Column B)	\$283,716	\$280,626
	C. Other Formula Provisions	, 200 and 2, 2010 10, 00101111 D)	4200,110	¥=50,0±0
9 art (01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0 \$0
03	Other		\$0	\$0 \$0
04		Part C, Lines 01 through 03)	\$ 0	\$0 \$0
	D. Calculation of Formula Amount	art 5, Enlos of though 65)	ΨΟ	φυ
	Formula calculation (Part A, Line 17 minus Par	P. Line 04 plue Bort C. Line 04)	\$501.40F	\$504,585
01 12		·	\$501,495 \$2,558	\$504,585 \$2,558
02	Cost of independent audit (Same as Part A, Lin	,	\$2,558 \$601.405	
)3 Part 6	Formula amount (greater of Part D, Lines 01 or		\$501,495	\$504,585
	E. Calculation of Operating Subsidy (HUD Use	Olliy)		ΦΕΩΛ ΕΩΕ
01	Formula amount (same as Part D, Line 03)			\$504,585
02	Adjustment due to availability of funds			\$0 \$0
03 04	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01	minus Lino 02 minus Lino 02\		\$0 \$0
04	runus Obilgated for Period (Part E, Line OT	minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Kurt O. E. Tschaepe Executive Director Gallatin Housing Authority 401 N Boyers Avenue PO Box 1923 Gallatin, TN 37066-1923

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN02900000308D

Dear Mr. Tschaepe:

This letter obligates \$161,297 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				•			•					
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Age	ncy:				2. Fun	ding	Period: 01/0	01/2008 to	12/31/2008
Р	Callatin Housing Authority O Box 1923 Callatin, TN 37066								3. Тур	✓ (Submission Original Revision No	1:	
	CC Number:			5. Fi	scal Year End:				6. Ope	ratin	g Fund Pro	iect Num	ber:
	3084				2/31 3/31	6/30	9/3	0	TN		2 9 0	<u> </u>	0 0 3
	UNS Number:							HUD Use O		. -	1 - 1 - 1 -	1 1 1	
				8 R	OFO Code:					ncial	Analyst:		
6	26045504				443					ld D. \			
						Sectio	n 2	<u> </u>					
Calc	culation of ACC Units	for the	12-mon	th pe	riod from July				first d	av of	f the Fundir	na Period	l:
	C Units on 7/1/2005	+	1		ed to ACC	-		nits Deleted from AC		=	ACC Unit		
	168			0		Ī		0	0				
						_		Column	D		Column C		
Line No.	Category	y				ımn A		Column	_		Resident	Participa	tion Unit
NO.					Unit	Months		Eligible Unit Month	1S(EUN	IS)		Months	
Cate	gorization of Unit Mo	nths:						•					
Осс	upied Unit Months												
01	Occupied dwelling units -				1	,824		1,8	24			1,824	
	housing eligible family u				ı	,024		1,0	Z 4			1,024	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0		0				0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				96			96				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litigat	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			0							
Othe	er ACC Unit Months			•									
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupie					0							
13	All other ACC units not ca	ategoriz	ed above			0							

Calculations Based on Unit Months: 1.920 1.924 1.920 1.924 1.920 1.924 1.920 1.924 1.920 1.924 1.920 1.924 1.920 1.924 1.920 1.924 1.920 1.924 1.920 1.924 1.920 1.924 1.925				Opera	ating Fund Project Number: TN029000003
15 Total Unit Months 1,920 1,920 1,920 1,824				0	
15					4.004
Special Provision for Calculation of Utilities Expense Level:			1,920	1,920	1,824
Special Provision for Calculation Of Utilities Expense Level:	16	S S			450
Special Provision for Calculation of Utilities Expense Level:		· · · ·			152
17		,	<u> </u>		
Is included on Line O1 of form HUD			ense Level:		
Section 3 Calcinomic	17				
Description Section 3 Description Requested by PHA HUD Modifications					
International Control				0	
Contact Cont					
Cost of Information Cost of Information					
Description Requested by PHA		eligibility for asset repositioning fee			
No. Description Requested by PHA HUD Modifications	Lino	I	Section 3		
Project Expense Level (PEL)		Description		Requested by PHA	HUD Modifications
01 ► PUM project expense level (PEL) \$347.04 \$347.04 02 Inflation factor 1,02200 1,02200 03 PUM Inflated PEL (Part A, Line 01 times Line 02) \$354.67 \$354.67 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$680,966 \$680,966 05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) \$80.25 \$80.25 06 UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$154,080 \$154,080 Add-ons 07 Self-sufficiency \$0 \$0 \$0 08 Energy loan amoritzation \$0 \$0 09 Payment in lieu of taxes (PILOT) \$9,640 \$9,440 10 Cost of independent audit \$2,430 \$2,430 11 Funding for resident participation activities \$3,800 \$3,800 12 Asset management fee \$7,680 \$7,680 13 Information technology fee \$3,840 \$3,840 14 Asset repositioning fee \$0 \$0 5 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$27,390	Part	A. Formula Expenses			
10,02200 10,02200	Proj	ect Expense Level (PEL)			
Public Inflated PEL (Part A, Line 01 times Line 02)	01	PUM project expense level (PEL)			\$347.04
93 PUM inflated PEL (Part A, Line 01 times Line 02) \$354.67 \$354.67 \$354.67 \$454.67	02	Inflation factor		1.02200	
Utilities Expense Level (UEL) (from Line 26 of form HUD-52722)	03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$354.67	\$354.67
05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) \$80.25 \$80.25 06 UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$154.080 \$154.080 Add-Ons S0 \$0 \$0 07 Self-sufficiency \$0 \$0 08 Energy loan amortization \$0 \$0 09 Payment in lieu of taxes (PILOT) \$9.640 \$9.640 10 Cost of independent audit \$2,430 \$2.430 12 Asset management fee \$3,800 \$3,800 12 Asset management fee \$3,800 \$3,800 13 Information technology fee \$3,840 \$3,840 14 Asset repositioning fee \$0 \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$27,390 \$27,390 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$862,436 \$862,436 Part B. Formula Income \$161.54 \$141.85	04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$680,966	\$680,966
Management Section 2, Line 15, Column B S154,080 S154,080 S154,080 S40d-Ons Self-sufficiency S0 S0 S0 S0 S0 S0 S0 S	Utili	ties Expense Level (UEL)			
06 UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$154,080 \$154,080 Add-Ons Self-sufficiency \$0 \$0 07 Self-sufficiency \$0 \$0 08 Energy Ioan amortization \$0 \$0 09 Payment in lieu of taxes (PILOT) \$9,640 \$9,640 10 Cost of independent audit \$2,430 \$2,430 11 Funding for resident participation activities \$3,800 \$3,800 12 Asset management fee \$7,680 \$7,680 \$7,680 13 Information technology fee \$3,840 \$3,840 14 Asset repositioning fee \$0 \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$27,390 \$27,390 \$27,390 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$862,436 \$862,436 Part B. Formula Income \$161,54 \$141,85 02 PUM formula income (Sum of Part B, Lin	05	PUM utilities expense level (UEL) (from Line 26 of f	orm HUD-52722)	\$80.25	\$80.25
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Selection				\$0	\$0
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10					-
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13	-				
Asset repositioning fee \$0					
15		**			
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02 PUM change in utility allowances \$0.00 \$0.00 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$161.54 \$141.85 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$310,157 \$272,352 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$0 \$0 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$552,279 \$590,084 02 Cost of independent audit (Same as Part A, Line 10) \$2,430 \$2,430 03 Formula amount (greater of Part D, Lines 01 or 02) \$552,279 \$590,084 Part E. Calculation of Operating Subsidy (HUD Use Only) \$0 \$0 01 Formula amount (same as Part D, Line 03) \$590,084 02 Adjustment due to availability of funds \$0	Part	B. Formula Income			
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03 HUD discretionary adjustments \$0					
		-			
			nus Line 02 minus Line 03)		

			Α		В		С		D		E		F		G		Н
		CY	′ 2008 Total	_	2008 Prorated		Amount Previously Obligated	Expected Funding for 10/1/08 through 12/31/08 (before			ctual Funding for 10/1/08		mount funded at	de	Amount obligated uring the	Amount to be	
No.	Project #	E	Eligibility	, ,		through 9/30/08		reco	econciliation) 1		through 12/31/08		A level		year	reca	ptured
1	TN030000001	\$	187,888	\$	167,145	\$	138,254	\$	28,891	\$	28,891			\$	-		
	Total	\$	187,888	\$	167,145	\$	138,254	\$	28,891	\$	28,891	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Buford Reed Executive Director Waverly Housing Authority PO Box 145 Waverly, TN 37185-0145

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN03000000108D

Dear Mr. Reed:

This letter obligates \$28,891 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					•			,						
						Section	n 1							
1. N	lame and Address of I	Public	Housing	Agency	:				2. Fun	ding	Period: 01/0	01/2008 to	12/31/2008	
Р	Vaverly Housing Authority O Box 145								3. Typ	✓ (Submission Original Revision No.	1:		
	Vaverly, TN 37185 CC Number:			E Fisse	I Year End:				c One				har.	
							0/00	`			g Fund Pro	ī I I		
	2761 UNS Number:			L 12/31	3/31	6/30	9/30			0	3 0 0	0 0	0 0 1	
7. D	ons number:							HUD Use O						
	24420040			8. ROFO) Code:					icial R. Dul	Analyst:			
U	31138019			0440		04:-	0		Lisa	K. Dui	DUIS			
Cala	oulation of ACC Units	£ = 1 + 1 = =	10	46	d fuere lists	Sectio			. .		i the Freedin	an Daniad		
	culation of ACC Units C Units on 7/1/2005	1	1	tn period Added to		1 to Jun				ay or =	1			
ACC	70	+	Ullits	0	ACC	+ -	Un	its Deleted from A0	<i>.</i>	_	ACC Unit	.5 011 0/30	/2006	
	10			Ī				0				Column C		
Line	Category				Colu	umn A		Column	B		_			
No.	Category	y			Unit	Months		Eligible Unit Montl	ns(EUN	ls)	Resident	Participa Months	tion Unit	
Cata	gorization of Unit Mo	nthai										WOITHIS		
	upied Unit Months	nuis.												
01	Occupied dwelling units	- by pub	lic											
٠.	housing eligible family un					824		8	24			824		
02	Occupied dwelling units	- by PHA	4											
	employee, police officer, personnel who is not oth					0						0		
02	public housing New units - eligible to rec		h aidu											
03	during the funding period on Lines 01, 02, or 05-13	but not				0		0				0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0		
Vaca	ant Unit Months							l						
05	Units undergoing modern	nization				0			0					
06	Special use units					0			0					
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litigat	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu	alty loss	es			0			0					
10	Units vacant due to chan conditions	ging ma	rket			0			0					
11	Units vacant and not cate	egorized	above			16								
Othe	er ACC Unit Months	-												
12	Units eligible for asset re	position	g fee											
	and still on ACC (occupie	•	-	0										
13	All other ACC units not co					0								

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			110300000
14	Limited vacancies		16	
15	Total Unit Months	840	840	824
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			69
	by 12)			
	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD 52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	originality for asset repositioning for	Section 3		
_ine No.	Descript	ion	Requested by PHA	HUD Modifications
	<u> </u>		·	
	A. Formula Expenses			
01	PUM project expense level (PEL)		\$249.84	\$249.84
01	Inflation factor		1.02200	1.02200
02 03	PUM inflated PEL (Part A, Line 01 times Line	12)	\$255.34	\$255.34
04	PEL (Part A, Line 03 times Section 2, Line 15		\$214,486	\$214,486
	ies Expense Level (UEL)	Oddini bj	ΨΞ: :, :00	, , , , , , , , , , , , , , , , , , , ,
)5	PUM utilities expense level (UEL) (from Line 2	6 of form HIID-52722)	\$82.51	\$82.51
)6	UEL (Part A, Line 05 times Section 2, Line 15		\$69,308	\$69,308
Add-	•	oddini b)	\$33,555	400,000
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0 \$0
)9	Payment in lieu of taxes (PILOT)		\$8,251	\$8,251
10	Cost of independent audit		\$4,200	\$4,200
1	Funding for resident participation activities		\$1,725	\$1,725
12	Asset management fee		\$0	\$0
13	Information technology fee		\$1,680	\$1,680
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr		\$15,856	\$15,856
17	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$299,650	\$299,650
	B. Formula Income	ido Ento do pido Ento Toj	·,	·,
01	PUM formula income		\$137.87	\$137.87
02	PUM change in utility allowances		\$0.00	\$0.00
)3	PUM adjusted formula income (Sum of Part E	3. Lines 01 and 02)	\$137.87	\$137.87
04		es Section 2, Line 15, Column B)	\$115,811	\$115,811
	C. Other Formula Provisions		, -,,-	*
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$4,049	\$4,049
)3	Other		\$0	\$0
)4	Total Other Formula Provisions (Sum of	of Part C, Lines 01 through 03)	\$4,049	\$4,049
art	D. Calculation of Formula Amount	-	•	
01	Formula calculation (Part A, Line 17 minus P	art B, Line 04 plus Part C, Line 04)	\$187,888	\$187,888
)2	Cost of independent audit (Same as Part A, L		\$4,200	\$4,200
)3	Formula amount (greater of Part D, Lines 01	•	\$187,888	\$187,888
art I	E. Calculation of Operating Subsidy (HUD Us	•		
)1	Formula amount (same as Part D, Line 03)			\$187,888
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

			Α	В		С	D			E		F		G		Н	
		С	′ 2008 Total	_	2008 Prorated		Amount Previously Obligated	for 10	cted Funding /1/08 through 1/08 (before	Ac	ctual Funding for 10/1/08	Amount overfunded at		de	Amount obligated uring the	Amount to be	
No.	Project #	E	Eligibility			through 9/30/08		rec	onciliation)	thro	ough 12/31/08	PHA	level		year	reca	otured
1	TN031000001	\$	254,203	\$	226,139	\$	169,109	\$	57,030	\$	57,030			\$	-		
	Total	\$	254,203	\$	226,139	\$	169,109	\$	57,030	\$	57,030	\$		\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Mark Dodson Executive Director Milan Housing Authority 1000 Northside Terrace Milan, TN 38358-1616

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN03100000108D

Dear Mr. Dodson:

This letter obligates \$57,030 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1								
1. N	ame and Address of I	Public	Housing	g Ag	gency:				2. Fun	ding	Period: 01/0	1/2008 to 1	2/31/2008		
	lilan Housing Authority 000 Northside Terrace								3. Typ	✓ (Submission Original	:			
	lilan, TN 38358										Revision No				
4. A	CC Number:			5.	Fiscal Year End:				6. Ope	erating	g Fund Proj	ect Numb	er:		
	-3775				12/31 🗌 3/31 🗌	6/30	9/30		T N	0	3 1 0	0 0 0	0 1		
7. D	UNS Number:							HUD Use O	nly						
				8.	ROFO Code:						Analyst:				
0	42330220				0440				Lisa	R. DuE	Bois				
						Sectio									
	culation of ACC Units	1	1			1 to Jun	1				1				
ACC	Units on 7/1/2005	+	Units		ded to ACC	-	Un	nits Deleted from A	CC	=	ľ	ACC Units on 6/30/2006			
	100			(0			0			100				
Line					Colu	ımn A		Column	В		Co	olumn C			
No.	Category	y				Months		Eligible Unit Montl	_ ns(EUN	(Is)	Resident	•	ion Unit		
								3	- 1 -	-,	N	<i>l</i> lonths			
	egorization of Unit Mo	nths:													
Occ 01	upied Unit Months Occupied dwelling units	by pub	lio												
U I	housing eligible family un				1	,155		1,1	55			1,155			
02	Occupied dwelling units														
-	employee, police officer,	or othe	r security												
	personnel who is not oth public housing	erwise 6	eligible for	r		0						0			
03	New units - eligible to red	ceive su	bsidy												
	during the funding period	d but not				0			0			0			
04	on Lines 01, 02, or 05-13 New units - eligible to red		heidy												
04	from 10/1 to 12/31 of pre	vious fu	nding									0			
	period but not included o	n previo	ous			0			0			0			
V	Calculation of Operating ant Unit Months	Subsidy	/												
05	Units undergoing moderr	nization				0			0						
06	Special use units					0			0						
06a	Units on Line 02 that are	occupie	ed						0						
	by police officers and that														
07	special use units Units vacant due to litigat	tion				0			0						
08	Units vacant due to itiga					0			0						
09	Units vacant due to casu		ses			22			22						
10	Units vacant due to chan														
	conditions	5 5				0			0						
11	Units vacant and not cate	egorized	above			23									
Othe	er ACC Unit Months				1										
12	Units eligible for asset re	position	g fee			0									
	and still on ACC (occupi	ed or va	icant)	0											
13	All other ACC units not c	ategoriz	ed above												

			Opera	ating Fund Project Number TN03100000				
Calc	culations Based on Unit Months:							
14	Limited vacancies		23					
15	Total Unit Months	1,200	1,200	1,155				
16	Units eligible for funding for resident		,					
	participation activities (Line 15C divided			96				
	by 12)							
Spe	cial Provision for Calculation Of Utilities Ex	pense Level:						
17	Unit months for which actual consumption							
	is included on Line 01 of form HUD							
	52722 and that were removed from Lines		0					
	01 through 11, above, because of							
	removal from inventory, including							
	eligibility for asset repositioning fee							
1 !	T	Section 3						
Line No.	Description		Requested by PHA	HUD Modifications				
Part	A. Formula Expenses							
	ect Expense Level (PEL)							
01	PUM project expense level (PEL)		\$248.24	\$248.24				
02	Inflation factor		1.02200	1.02200				
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$253.70	\$253.70				
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$304,440	\$304,440				
	ties Expense Level (UEL)							
05	PUM utilities expense level (UEL) (from Line 26 of	\$111.11	\$111.11					
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$133,332	\$133,332				
	-Ons	u 5)	*	¥:;				
07	Self-sufficiency		\$0	\$0				
08	Energy loan amortization	\$0	\$0 \$0					
09	Payment in lieu of taxes (PILOT)	\$6,175	\$6,175					
10	Cost of independent audit	\$5,016	\$5,016					
11	Funding for resident participation activities	\$2,400	\$2,400					
12	Asset management fee	\$0	\$0					
13	Information technology fee	\$2,400	\$2,400					
14	Asset repositioning fee	\$0	\$0					
15	Costs attributable to changes in federal law, regul	\$0	\$0					
16	Total Add-Ons (Sum of Part A, Lines 07 through	\$15,991	\$15,991					
17	Total Formula Expenses (Part A, Line 04 plus L	,	\$453,763	\$453,763				
	B. Formula Income	Line oo pius Line 10)	ψ+00,1 00	ψ+30,7 00				
01	PUM formula income		\$166.30	\$166.30				
-			\$100.30	\$166.30				
02		PUM change in utility allowances						
		PUM adjusted formula income (Sum of Part B, Lines 01 and 02)						
04		Section 2, Line 15, Column B)	\$199,560	\$199,560				
	C. Other Formula Provisions			•				
01	Moving-to-Work (MTW)		\$0	\$0				
02	Transition funding		\$0	\$0				
03	Other	\$0	\$0					
04	+	art C, Lines 01 through 03)	\$0	\$0				
	D. Calculation of Formula Amount		******	*				
01	Formula calculation (Part A, Line 17 minus Part B	\$254,203	\$254,203					
02	Cost of independent audit (Same as Part A, Line	\$5,016	\$5,016					
03	Formula amount (greater of Part D, Lines 01 or 02) \$254,203 \$254,203							
	E. Calculation of Operating Subsidy (HUD Use Or	niy)		****				
01	Formula amount (same as Part D, Line 03)		\$254,203					
02	Adjustment due to availability of funds			\$0				
03	HUD discretionary adjustments	ninus Line 02 minus Line 03)		\$0 \$0				
04	Funds Obligated for Period (Part E, Line 01 m		\$0					

		Α	В	С	D	E	F	G	Н
		CY 2008 Total	CY 2008 Prorated Eligibility at	Amount Previously Obligated	Expected Funding for 10/1/08 through 12/31/08 (before	Actual Funding	Amount overfunded at	Amount deobligated during the	Amount to be
No.	Project #	Eligibility	88.96%	through 9/30/08		through 12/31/08		year	recaptured
1	TN032000001	\$ 411,064	\$ 365,683	\$ 255,464	\$ 110,219	\$ 110,219		\$ -	
	Total	\$ 411,064	\$ 365,683	\$ 255,464	\$ 110,219	\$ 110,219	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ronald Robinson Executive Director Lewisburg Housing Authority 744 Bark Street Lewisburg, TN 37091-2674

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN03200000108D

Dear Mr. Robinson:

This letter obligates \$110,219 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

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						Sectio	n 1						
1. N	lame and Address of F	Public I	Housing	Agend	:y:				2. Fun	ding	Period: 01/0)1/2008 to	12/31/2008
7	ewisburg Housing Authorit 44 Bark Street	ty							3. Тур	✓	Submission Original Revision No.	1	
	ewisburg, TN 37091 CC Number:			E Eige	al Year End:				6 One		g Fund Pro	ioot Num	hori
	-2579			5. FISC		6/30	9/30	0	o. Ope		3 2 0	-	
	UNS Number:			12/、	51 _ 3/31 _	0/30	9/3	HUD Use O		U	3 2 0	0 0	0 0 1
7. 0	ONS Number.			0.00	TO Code			HOD OSE O		! . !	Amaluati		
0	33227800				FO Code:					ıcıaı Perrir	Analyst:		
U	33227000			044	U	Sectio	n 2	<u> </u>	Jain	Cilli	 		
Calc	culation of ACC Units	for the	12-mon	th nori	od from July				firet d	av of	f the Fundin	na Pariod	
	C Units on 7/1/2005	+	1		to ACC	-		nits Deleted from A		ay 01	ACC Unit		
7.00	216		Oilito	4	10 400	+	01	0	50		220		
												olumn C	
Line	Category	v			<u>Colu</u>	<u>umn A</u>		Column	<u>B</u>		Resident Participation U		
No.	Gatogory	,			Unit I	Months		Eligible Unit Month	ns(EUN	ls)		raiticipa Months	tion onit
Cate	egorization of Unit Mo	nths:								-	<u> </u>		
	upied Unit Months												
01	Occupied dwelling units	- by pub	lic										
	housing eligible family un	nder leas	se		2	2,422		2,4	22			2,422	
02													
		using eligible family under lease cupied dwelling units - by PHA ployee, police officer, or other sec sonnel who is not otherwise eligib blic housing w units - eligible to receive subsidy				0						0	
03		but not				0			0			0	
04	New units - eligible to rec	eive sub	osidy										
	from 10/1 to 12/31 of pre period but not included o Calculation of Operating	n previo	us			0			0			0	
Vaca	ant Unit Months	Subsidy	<u> </u>					<u> </u>					
05	Units undergoing modern	nization				58			58				
06	Special use units					48			48				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litigat	tion				0			0				
08	Units vacant due to disas					0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket	0			0						
11	Units vacant and not cate	egorized	above			112							
Othe	er ACC Unit Months												
12	Units eligible for asset re	position	g fee			^							
	and still on ACC (occupie	ed or va	cant)			0							
13	All other ACC units not co												

			Opera	ating Fund Project Number
Calc	culations Based on Unit Months:			
14	Limited vacancies		79	
15	Total Unit Months	2,640	2,607	2,422
16	Units eligible for funding for resident		,	
	participation activities (Line 15C divided			202
	by 12)			
Spe	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
1 !		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses		-	
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$249.36	\$249.36
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$254.85	\$254.85
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$664,394	\$664,394
Utilit	ties Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$21.09	\$21.09
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$54,982	\$54,982
Add-	-Ons		. ,	. ,
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$26,519	\$26,519
10	Cost of independent audit		\$8,765	\$8,765
11	Funding for resident participation activities		\$5,050	\$5,050
12	Asset management fee		\$0	\$0
13	Information technology fee		\$5,280	\$5,280
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$45,614	\$45,614
17	Total Formula Expenses (Part A, Line 04 plus L	•	\$764,990	\$764,990
	B. Formula Income	ine oo pias Eine 10)	ψ. σ. 1,000	V. O. 1,000
01	PUM formula income		\$135.76	\$135.76
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	ues 01 and 02)	\$135.76	\$135.76
		<u> </u>		
04		ection 2, Line 15, Column B)	\$353,926	\$353,926
	C. Other Formula Provisions		φ0	Φ0
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0 \$0
03	Other	rt C. Linga 04 through 00\	\$0	\$0 \$0
04	+	rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	Line Of also Best C. C. C.	•	6444.004
01	Formula calculation (Part A, Line 17 minus Part B		\$411,064	\$411,064
02	Cost of independent audit (Same as Part A, Line 1	•	\$8,765	\$8,765
03	Formula amount (greater of Part D, Lines 01 or 02		\$411,064	\$411,064
	E. Calculation of Operating Subsidy (HUD Use Or	ny)		***
01	Formula amount (same as Part D, Line 03)			\$411,064
02	Adjustment due to availability of funds			\$0 \$0
03	HUD discretionary adjustments	inus Lino 02 minus Lino 02)		\$0 \$0
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G	H	1
No	. Project #	CY 2008 Tot Eligibility		3,				Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)		Actual Funding		ove	Amount erfunded at PHA level	de	Amount obligated uring the year		nt to be
1	TN033000001	\$	1,654,885	\$	1,472,186		920,963		551,223		536,473			\$	-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
2	TN033000002	\$	39,888	\$	35,484	\$	50,234	\$	(14,750)	\$	-			\$	-		
	Total	\$	1,694,773	\$	1,507,670	\$	971,197	\$	536,473	\$	536,473	\$		\$	•	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Carlos D. Harris Executive Director Cookeville Housing Authority 235 W. Jackson St. PO Box 400 Cookeville, TN 38503-0400

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN03300000108D

Dear Mr. Harris:

This letter obligates \$536,473 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				,			•					
						Sectio	n 1						
1. N	lame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/	01/2008 to	12/31/2008
Р	Cookeville Housing Authori O Box 400	ty							3. Тур	✓ (Submissior Original Revision No.		
	cookeville, TN 38503			5 Eic	cal Year End:				6 One		g Fund Pro		abor:
	-3065			12/		6/30	9/3	0	T N		3 3 0	0 0	0 0 1
	OUNS Number:			12/	31 _ 3/31 _	0/30	9/3	HUD Use O		U	3 3 0	0 0	0 0 1
7.0	ONO Number.			0 DO	EO Cada:			HOD OSE O		a a la l	Analyst		
0	142954859			0. KU	FO Code:					H. OI	Analyst: iver		
				044	.5	Sectio	n 2	<u> </u>	04.10				
Calc	culation of ACC Units	for the	12-mon	th peri	od from July				first d	av of	the Fundi	na Perioc	1:
	C Units on 7/1/2005	+	1		to ACC	-		nits Deleted from A		=	1		
	548			2		†		1			549		
							1	0.1			С	olumn C	
Line	Category	٧				<u>umn A</u>		Column	_		Resident	Participa	ation Unit
No.					Unit	Months		Eligible Unit Month	ns(EUN	(Is)		Months	
Cate	egorization of Unit Mo	nths:											
Occ	upied Unit Months												
01	Occupied dwelling units					2.460		6.4	60			6,460	
	housing eligible family un					5,460		6,4	00			6,460	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0		0				0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				51			51				
06	Special use units					57			57				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas					0		0					
09	Units vacant due to casu					3			3				
10	Units vacant due to chan conditions	ging ma	rket	0			0						
11	Units vacant and not cate	egorized	above			16							
	er ACC Unit Months												
12	Units eligible for asset re	•	_			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			0							

			Oper	ating Fund Project Number TN03300000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		16	
15	Total Unit Months	6,587	6,587	6,460
16	Units eligible for funding for resident	.,	2,721	·
	participation activities (Line 15C divided			538
	by 12)			
Spec	cial Provision for Calculation Of Utilities	s Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
_ine	Descrip	tion	Requested by PHA	HUD Modifications
No.				
	A. Formula Expenses			
	ect Expense Level (PEL)		# 222.25	Ac
01	PUM project expense level (PEL)		\$233.25	\$250.79
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line		\$238.38	\$256.31
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$1,656,026	\$1,688,314
Utilit	ies Expense Level (UEL)			
)5	PUM utilities expense level (UEL) (from Line	26 of form HUD-52722)	\$33.86	\$35.71
)6	UEL (Part A, Line 05 times Section 2, Line 15	, Column B)	\$235,225	\$235,222
Add-	Ons			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$246,900	\$92,354
09	Payment in lieu of taxes (PILOT)		\$39,805	\$37,952
10	Cost of independent audit		\$9,582	\$8,898
11	Funding for resident participation activities		\$14,200	\$13,450
12	Asset management fee		\$27,788	\$26,348
13	Information technology fee		\$13,894	\$13,174
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 the		\$352,169	\$192,176
17	Total Formula Expenses (Part A, Line 04)		\$2,243,420	\$2,115,712
	B. Formula Income	olus Lilie oo pius Lilie 10)	ΨΣ,Σ+ο,+2ο	ΨΣ,110,712
7 a rt 1 01	PUM formula income		\$94.55	\$95.57
_				
02	PUM change in utility allowances	R Lines 01 and 02\	(\$19.77) \$74.78	(\$25.61) \$69.96
03	PUM adjusted formula income (Sum of Part	,	· ·	<u>'</u>
04	1	nes Section 2, Line 15, Column B)	\$519,497	\$460,827
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
)4		of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus F	•	\$1,723,923	\$1,654,885
)2	Cost of independent audit (Same as Part A,	·	\$9,582	\$8,898
)3	Formula amount (greater of Part D, Lines 01	·	\$1,723,923	\$1,654,885
Part I	E. Calculation of Operating Subsidy (HUD Us	se Only)		
01	Formula amount (same as Part D, Line 03)			\$1,654,885
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Carlos D. Harris Executive Director Cookeville Housing Authority 235 W. Jackson St. PO Box 400 Cookeville, TN 38503-0400

Dear Mr. Harris:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. TN0330000208D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				,			,					
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/0)1/2008 to	12/31/2008
Р	cookeville Housing Authori O Box 400	ty							3. Typ	✓ (Submission Original Revision No.	:	
	cookeville, TN 38503			E Fie	cal Year End:				c One				hau.
							0/0	0			g Fund Pro		
	3065 DUNS Number:			12/	31	6/30	9/3	-		0	3 3 0	0 0 0	0 0 2
7. D	ons number:							HUD Use O					
	40054050				FO Code:					ncıal H. Ol	Analyst:		
U	42954859			044	.3	04	0	<u> </u>	June	n. Oi	ivei		
Cala	vulation of ACC Units	far tha	12 man	4h mari	ad from July	Sectio			first d	lav. a4	i the Fundin	a Dariad	
	culation of ACC Units C Units on 7/1/2005	+	1		to ACC	1 to Jun	1			ay 01	1		
AUC	30		Ullits	0	to ACC	† -	UI	nits Deleted from AC		-	= ACC Units on 6/30/200		
				Ī								olumn C	
Line	Category	.,			Colu	umn A		Column	В		_		41aa 11a14
No.	Category	y			Unit I	Months		Eligible Unit Month	ns(EUN	(s)	Resident	Participa Months	tion Unit
Cate	gorization of Unit Mo	nthe:										nonting	
	upied Unit Months	111113.											
01	Occupied dwelling units	- bv pub	lic										
	housing eligible family un					360		3	60			360	
02													
	Occupied dwelling units - by PHA employee, police officer, or other secu personnel who is not otherwise eligible public housing					0						0	
00	public housing New units - eligible to red		la a l'ala .										
03	during the funding period on Lines 01, 02, or 05-13	d but not				0		0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vac	ant Unit Months									1			
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket	0					0				
11	Units vacant and not cate	egorized	above			0							
	er ACC Unit Months	J											
12	Units eligible for asset re	position	g fee										
	and still on ACC (occupi	•	-			0							
13	All other ACC units not c					0							

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			TN033000
4	Limited vacancies		0	
5	Total Unit Months	360	360	360
3	Units eligible for funding for resident	555	300	
	participation activities (Line 15C divided			30
	by 12)			
pec	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		· ·	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descript	ion	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$233.25	\$233.25
2	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$238.38	\$238.38
)4	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$85,817	\$85,817
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$1.22	\$1.23
16	UEL (Part A, Line 05 times Section 2, Line 15,		\$439	\$443
ا-dd	Ons			
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$5,200	\$2,072
0	Cost of independent audit		\$4,800	\$486
1	Funding for resident participation activities		\$750	\$750
2	Asset management fee		\$1,440	\$1,440
3	Information technology fee		\$720	\$720
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr		\$12,910	\$5,468
17	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$99,166	\$91,728
Part I	B. Formula Income	=		· · ·
)1	PUM formula income		\$144.00	\$144.00
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part E	3. Lines 01 and 02)	\$144.00	\$144.00
)4		es Section 2, Line 15, Column B)	\$51,840	\$51,840
	C. Other Formula Provisions		, , , , ,	*****
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
14		of Part C, Lines 01 through 03)	\$0	\$0
art I	D. Calculation of Formula Amount	, , , , , , , , , , , , , , , , , , ,	·	
1	Formula calculation (Part A, Line 17 minus P	art B, Line 04 plus Part C, Line 04)	\$47,326	\$39,888
2	Cost of independent audit (Same as Part A, L		\$4,800	\$486
3	Formula amount (greater of Part D, Lines 01	,	\$47,326	\$39,888
	E. Calculation of Operating Subsidy (HUD Us	,	· · · · · ·	
1	Formula amount (same as Part D, Line 03)			\$39,888
)2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
	Funds Obligated for Period (Part E, Line	04 : 1: 00 : 1: 00		\$0

			Α		В		С		D		E		F	G		Н
		CY 2008 Tota		CY 2008 Prorated				Expected Funding for 10/1/08 through 12/31/08 (before		Actual Funding			ount nded at	Amount eobligated luring the	Amoı	unt to be
No.	Project #	ı	Eligibility		88.96%	thr	ough 9/30/08	rec	conciliation)	thro	ough 12/31/08	PHA	level	year	reca	ptured
1	TN034000001	\$	320,562	\$	285,172	\$	231,599	\$	53,573	\$	53,573			\$ -		
	Total	\$	320,562	\$	285,172	\$	231,599	\$	53,573	\$	53,573	\$	-	\$ •	\$	•

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Crystal Marlow Executive Director Jellico Housing Authority 189 S Main Street PO Box 240 Jellico, TN 37762-0240

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN03400000108D

Dear Ms. Marlow:

This letter obligates \$53,573 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				•								
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/0)1/2008 to	12/31/2008
Р	ellico Housing Authority O Box 240 ellico, TN 37762								3. Тур	✓	Submission Original Revision No.	:	
	CC Number:			5 Fis	cal Year End:				6 One		g Fund Pro	iect Num	her:
	-1509				/31 3/31	6/30	9/30	0	T N		3 4 0	<u> </u>	0 0 1
	UNS Number:				701 🗀 0/01 🗀	0,000	5/0	HUD Use O			3 4 0	0 0 0	0 0 1
				Q DC	FO Code:			1100 030 0		cial	Analyst:		
0	30664825			0. KC						H. OI			
·	0000 1020			04.	<i>31</i>	Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th per	iod from July				first d	av of	the Fundin	na Period	•
	Units on 7/1/2005	+	1		to ACC	-		nits Deleted from A		=	The second second		
	124	1		0		†	<u> </u>	0			124		,
-			ı			1	1		_		Co	olumn C	
Line	Category	v			Colu	<u>ımn A</u>		Column	_	Posidont Partic			tion Unit
No.	J	,			Unit I	Months		Eligible Unit Month	ns(EUN	ls)		Months	tion onit
Cate	gorization of Unit Mo	nths:											
	upied Unit Months												
01		- by pub	lic										
					1	1,476		1,4	76			1,476	
02	employee, police officer,	ccupied dwelling units - by public busing eligible family under lease ccupied dwelling units - by PHA inployee, police officer, or other sec ersonnel who is not otherwise eligible iblic housing we units - eligible to receive subsident company to the properties of the propert				0						0	
03		d but not	bsidy included			0			0			0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litigat	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			12							
Othe	er ACC Unit Months			,									
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupie												
13	All other ACC units not ca	not categorized abo nths asset repositiong fee (occupied or vacant				0							

			Opera	ating Fund Project Numbe TN03400000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		12	
15	Total Unit Months	1,488	1,488	1,476
16	Units eligible for funding for resident	3,700	1,100	•
	participation activities (Line 15C divided			123
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		•	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
₋ine No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$251.34	\$251.34
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$256.87	\$256.87
04	PEL (Part A, Line 03 times Section 2, Line 15, Col	umn B)	\$382,223	\$382,223
	ies Expense Level (UEL)	diiii <i>b</i>)	¥**-,	
05	PUM utilities expense level (UEL) (from Line 26 of	f form HIID-52722)	\$94.01	\$91.69
06	UEL (Part A, Line 05 times Section 2, Line 15, Col		\$139,887	\$136,435
Add-		unii <i>b)</i>	\$100,001	\$100,100
	1		\$0	\$0
07	Self-sufficiency		·	· · · · · · · · · · · · · · · · · · ·
80	Energy loan amortization		\$0	\$0 \$4,435
09 10	Payment in lieu of taxes (PILOT) Cost of independent audit		\$4,438 \$4,500	\$4,435 \$4,500
10 11	Funding for resident participation activities		\$3,100	\$4,500 \$3,075
12	Asset management fee		\$0	\$3,075 \$0
13	Information technology fee		\$2,976	\$2,976
14	Asset repositioning fee		\$2,976	\$2,976 \$0
15	Costs attributable to changes in federal law, regul	lation or economy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$15,014	\$14,986
	`		. ,	
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$537,124	\$533,644
	B. Formula Income			
01	PUM formula income		\$143.20	\$143.20
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	,	\$143.20	\$143.20
04		Section 2, Line 15, Column B)	\$213,082	\$213,082
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Pa	art C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part E	•	\$324,042	\$320,562
02	Cost of independent audit (Same as Part A, Line	•	\$4,500	\$4,500
03	Formula amount (greater of Part D, Lines 01 or 02		\$324,042	\$320,562
Part E	E. Calculation of Operating Subsidy (HUD Use O	nly)		
01	Formula amount (same as Part D, Line 03)			\$320,562
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 n	ninus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
		С	Y 2008 Total	_	2008 Prorated Eligibility at		Obligated	for	pected Funding 10/1/08 through 2/31/08 (before	Ac	ctual Funding for 10/1/08		Amount funded at	de	Amount eobligated luring the	Amo	unt to be
No.	Project #		Eligibility		88.96%	thr	ough 9/30/08	re	econciliation)	thre	ough 12/31/08	PH	A level		year	reca	ptured
1	TN035000001	\$	1,006,594	\$	895,466	\$	677,918	\$	217,548	\$	217,548			\$	-		
	Total	\$	1,006,594	\$	895,466	\$	677,918	\$	217,548	\$	217,548	\$	-	\$	•	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Derwin Jackson Executive Director Franklin Housing Authority 100 Spring Street PO Box 304 Franklin, TN 37065-0304

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN03500000108D

Dear Mr. Jackson:

This letter obligates \$217,548 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					,									
						Section	n 1							
1. N	ame and Address of I	Public	Housing	Agen	icy:				2. Fun	ding	Period: 01/01/2008 to 12/31/200			
Р	ranklin Housing Authority O Box 304 ranklin, TN 37065								3. Тур	✓	Submission: Original Revision No			
	CC Number:			5. Fis	scal Year End:				6. Ope	ratin	g Fund Project Number:			
	-2762				/31 3/31	6/30	9/30	0	TN		3 5 0 0 0 0 0 1			
7. D	UNS Number:							HUD Use O	nlv					
				8. RC	FO Code:					cial	Analyst:			
0	42848754			04						Sam Perrin				
						Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	th per	iod from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	f the Funding Period:			
ACC	Units on 7/1/2005	+	Units	Adde	d to ACC	-	Un	nits Deleted from AC	CC	=	ACC Units on 6/30/2006			
	297			0				0			297			
1 :		,			Cal			Column	R		Column C			
Line No.	Category	y				<u>umn A</u> Months		Eligible Unit Month	_	lc)	Resident Participation Ur			
					Unit i	wonths		Eligible Offic Month	15(LOIV	13)	Months			
Cate	gorization of Unit Mo	nths:												
	upied Unit Months							1						
01	Occupied dwelling units housing eligible family units				3	3,488		3,4	88		3,488			
02	Occupied dwelling units						3, 1							
02	employee, police officer, personnel who is not oth public housing	or other	security			0					0			
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0		0			0			
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0			
Vaca	ant Unit Months													
05	Units undergoing modern	nization				0			0					
06	Special use units					42			42					
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litiga	tion				0			0					
80	Units vacant due to disas				0			0						
09	Units vacant due to casu	alty loss	es			0			0					
10	Units vacant due to chan conditions	ging ma	rket	0					0					
11	Units vacant and not cate	egorized	above			34								
	er ACC Unit Months													
12	Units eligible for asset re	•	-			0								
	and still on ACC (occupi													
13	All other ACC units not c													

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		34	
15	Total Unit Months	3,564	3,564	3,488
16	Units eligible for funding for resident	5,554	0,004	5,155
	participation activities (Line 15C divided			291
	by 12)			
Spec	cial Provision for Calculation Of Utilities	Fxpense Level:		
17	Unit months for which actual consumption	z Expense Esten		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	ongiamity for account opening for	Section 3		
Line	Descript	ion	Degreeted by DUA	HUD Modifications
No.	Descript	ion	Requested by PHA	HOD Woullications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$342.63	\$342.63
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$350.17	\$350.17
04	PEL (Part A, Line 03 times Section 2, Line 15	•	\$1,248,006	\$1,248,006
	ies Expense Level (UEL)	Goldmir by	ψ·, <u>=</u> .σ,σσσ	* , -,
05	PUM utilities expense level (UEL) (from Line 2	26 of form UID 52722)	\$111.70	\$111.70
06 06	UEL (Part A, Line 05 times Section 2, Line 15		\$398.099	\$398.099
Add-		, Column b)	ψ390,099	Ψ390,099
	1		ФО.	Φ0
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$36,920	\$36,920
10	Cost of independent audit		\$5,500	\$5,500
11	Funding for resident participation activities		\$7,275	\$7,275
12	Asset management fee		\$14,256	\$0
13	Information technology fee		\$7,128	\$7,128
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr	ough 15)	\$71,079	\$56,823
17	Total Formula Expenses (Part A, Line 04 p	olus Line 06 plus Line 16)	\$1,717,184	\$1,702,928
Part I	B. Formula Income			
01	PUM formula income		\$195.38	\$195.38
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part E	3 Lines 01 and 02)	\$195.38	\$195.38
03 04	,	les Section 2, Line 15, Column B)	\$696,334	\$696,334
		ies Section 2, Line 15, Column b)	ФОЭО, 334	Ф090,334
	C. Other Formula Provisions		^	**
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other	(5.10.11	\$0	\$0
04	,	of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus P		\$1,020,850	\$1,006,594
02	Cost of independent audit (Same as Part A, L	ine 10)	\$5,500	\$5,500
03	Formula amount (greater of Part D, Lines 01	or 02)	\$1,020,850	\$1,006,594
Part E	E. Calculation of Operating Subsidy (HUD Us	e Only)		
01	Formula amount (same as Part D, Line 03)			\$1,006,594
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

			Α		В	С	D		E	F	G	Н
No.	Project #	С	Y 2008 Total Eligibility	_	2008 Prorated Eligibility at 88.96%	Amount Previously Obligated rough 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	A	Actual Funding for 10/1/08 rough 12/31/08	overfunded at	Amount deobligated during the year	Amount to be recaptured
1	TN036000001	\$	1,290,378	\$	1,147,920	\$ 820,016	\$ 327,904	\$	319,805		\$ -	
2	TN036000002	\$	-	\$	-	\$ 8,099	\$ (8,099)	\$	-		\$ -	
	Total	\$	1,290,378	\$	1,147,920	\$ 828,115	\$ 319,805	\$	319,805	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Richard S. Hudson Executive Director Springfield Housing Authority 808 Rose Hill Circle PO Box 398 Springfield, TN 37172-0398

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN03600000108D

Dear Mr. Hudson:

This letter obligates \$319,805 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,							•			
						Sectio	n 1				
1. N	ame and Address of I	Public	Housing	βAç	gency:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008
Р	pringfield Housing Authori O Box 398 pringfield, TN 37172	ity							3. Тур	✓ (Submission: Original Revision No.
	CC Number:			5.	Fiscal Year End:				6. Ope	erating	g Fund Project Number:
-	-2765				12/31 3/31	6/30	9/3	0	TN		3 6 0 0 0 0 0 1
	UNS Number:							HUD Use C			
				8	ROFO Code:				1	ncial A	Analyst:
9	58392144			٥.	0440					R. DuE	_
				1	0.10	Sectio	n 2	<u> </u>			
Calc	ulation of ACC Units	for the	12-mon	ıth ı	period from July				first d	lav of	the Funding Period:
	Units on 7/1/2005	+			ded to ACC	_	1	nits Deleted from A		=	ACC Units on 6/30/2006
	409)	†		0		Ī	409
		+	Į.			_	ı	0-1	_		Column C
Line	Categor	V			,	<u>ımn A</u>		Column			Resident Participation Unit
No.					Unit I		Eligible Unit Mont	hs(EUN	/Is)	Months	
Cate	gorization of Unit Mo	nths:						+			
	upied Unit Months										
01	Occupied dwelling units					0.40		4.0	40		4.040
	housing eligible family u				4	,243	4,2	43		4,243	
02	Occupied dwelling units										
	employee, police officer, personnel who is not oth public housing	erwise e	eligible for			96					96
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0		0			0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive sub vious fui n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				202		:	202		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and the special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu	alty loss	es			4			4		
10	Units vacant due to chan conditions	iging ma	rket	0					0		
11	Units vacant and not cate	egorized	above			351					
Othe	er ACC Unit Months				,						
12	Units eligible for asset re	position	g fee			0					
	and still on ACC (occupi										
13	All other ACC units not c	ategoriz	ed above	d above 12							

			Oper	ating Fund Project Number TN03600000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		147	
15	Total Unit Months	4,908	4,596	4,339
16	Units eligible for funding for resident	,	,	
	participation activities (Line 15C divided			362
	by 12)			
Spec	cial Provision for Calculation Of Utilities	s Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	,	
Line	Descript	tion	Requested by PHA	HUD Modifications
No.	•			
	A. Formula Expenses			
	ect Expense Level (PEL)		# 201.00	A = - = -
01	PUM project expense level (PEL)		\$334.26	\$334.26
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	•	\$341.61	\$341.61
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$1,570,040	\$1,570,040
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$102.76	\$102.76
06	UEL (Part A, Line 05 times Section 2, Line 15	, Column B)	\$472,285	\$472,285
Add-	Ons		•	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$23,351	\$23,351
10	Cost of independent audit		\$5,487	\$5,487
11	Funding for resident participation activities		\$9,050	\$9,050
12	Asset management fee		\$19,584	\$19,632
13	Information technology fee		\$9,792	\$9,816
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	regulation or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr	·	\$67,264	\$67,336
	*			
17 Dart I	Total Formula Expenses (Part A, Line 04 p B. Formula Income	blus Line 06 plus Line 16)	\$2,109,589	\$2,109,661
01	PUM formula income		\$178.26	\$178.26
02	PUM change in utility allowances			
02	PUM adjusted formula income (Sum of Part I	2 Lines 01 and 02)	\$0.00 \$178.26	\$0.00 \$178.26
	, ·	,		
04	-	nes Section 2, Line 15, Column B)	\$819,283	\$819,283
	C. Other Formula Provisions		^	***
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other	(B (O))	\$0	\$0
04	,	of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus P	•	\$1,290,306	\$1,290,378
02	Cost of independent audit (Same as Part A, I	•	\$5,487	\$5,487
03	Formula amount (greater of Part D, Lines 01	•	\$1,290,306	\$1,290,378
	E. Calculation of Operating Subsidy (HUD Us	se Only)		
01	Formula amount (same as Part D, Line 03)			\$1,290,378
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

			Α		В	С		D		E	F		G		Н
		C)	/ 2008 Total	_	2008 Prorated	Amount Previously Obligated	for 10/	ted Funding 1/08 through /08 (before	Act	tual Funding or 10/1/08	ount nded at	dec	mount obligated	Amo	unt to be
No.	Project #	_	Eligibility		88.96%	ough 9/30/08		•		ugh 12/31/08	level		year	_	aptured
1	TN037000001	\$	600,058	\$	533,812	\$ 392,436	\$	141,376	\$	141,376		\$	-		
	Total	\$	600,058	\$	533,812	\$ 392,436	\$	141,376	\$	141,376	\$ -	\$	-	\$	

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Dr. Terry D. Case Executive Director South Pittsburg Housing Authority 214 Elm Avenue PO Box 231 South Pittsburg, TN 37380-0231

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN03700000108D

Dear Dr. Case:

This letter obligates \$141,376 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								•			
						Section	n 1				
1. N	ame and Address of I	Public	Housing	Ager	ncy:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008
Р	outh Pittsburg Housing Au O Box 231 outh Pittsburg, TN 37380	ıthority							3. Тур	✓ (Submission: Original Revision No.
	CC Number:			5. Fis	scal Year End:				6. One		g Fund Project Number:
	-2555				2/31 3/31	6/30	9/30	0	T N		3 7 0 0 0 0 0 1
	UNS Number:						0,0	HUD Use O			
				8 R	OFO Code:			1100 000 0		rcial	Analyst:
1	38387001				37					d D. \	
				0-1	01	Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th pe	riod from July				first d	av of	the Funding Period:
	C Units on 7/1/2005	+	1		d to ACC	-	1	nits Deleted from A		=	ACC Units on 6/30/2006
	202			0		Ť		0			202
									_		Column C
Line	Category	v			-	<u>ımn A</u>		Column	_		Resident Participation Unit
No.		,			Unit I	Months		Eligible Unit Month	ns(EUN	ls)	Months
Cate	gorization of Unit Mo	nths:						!			
	upied Unit Months										
01	Occupied dwelling units	- by pub	lic					0.0	00		0.000
	housing eligible family u				2	2,033		2,0	33		2,033
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				42			42		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu	alty loss	es			0			0		
10	Units vacant due to chan conditions	ging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			349					
Othe	er ACC Unit Months					-					
12	Units eligible for asset re	•	-			0					
	and still on ACC (occupi										
13	All other ACC units not c	ategoriz	ed above			0					

			Opera	ating Fund Project Numbe TN03700000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		73	
15	Total Unit Months	2,424	2,148	2,033
16	Units eligible for funding for resident		_,, , ,	•
	participation activities (Line 15C divided			169
	by 12)			
Spec	cial Provision for Calculation Of Utilities E	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		-	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description	ı	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$287.53	\$287.53
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$293.86	\$293.86
04	PEL (Part A, Line 03 times Section 2, Line 15, C		\$644,729	\$631,211
	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26	of form HUD-52722)	\$105.04	\$107.29
06	UEL (Part A, Line 05 times Section 2, Line 15, C		\$230,458	\$230,459
Add-	•		, ,	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$7,160	\$7,160
10	Cost of independent audit		\$3,500	\$3,500
11	Funding for resident participation activities		\$4,225	\$4,225
12	Asset management fee		\$0	φτ,223 \$0
13	Information technology fee		\$4,848	\$4,848
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, reg	ulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$19,733	\$19,733
17	Total Formula Expenses (Part A, Line 04 plus	• •	\$894,920	\$881,403
		s Line do pius Line 16)	\$034,320	Ψ001,403
	B. Formula Income		# 420.00	\$4.20.00
01	PUM shange in utility allowance		\$130.98	\$130.98
02 03	PUM change in utility allowances PUM adjusted formula income (Sum of Part B, I	ince 01 and 02)	\$0.00 \$130.98	\$0.00 \$130.98
	,	<u>'</u>		
04	1	Section 2, Line 15, Column B)	\$287,370	\$281,345
	C. Other Formula Provisions		Φ0	
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other	Port C. Lines Of the cost OO	\$0	\$0
04	,	Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	B.I. of I. B. of I. of	****	****
01	Formula calculation (Part A, Line 17 minus Part	•	\$607,550	\$600,058
02	Cost of independent audit (Same as Part A, Line	•	\$3,500	\$3,500
03	Formula amount (greater of Part D, Lines 01 or		\$607,550	\$600,058
	E. Calculation of Operating Subsidy (HUD Use	uniy)		****
01	Formula amount (same as Part D, Line 03)			\$600,058
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	minus Line 02 minus Line 02\		\$0
04	Funds Obligated for Period (Part E, Line 01	minus Line UZ minus Line U3)		\$0

			Α		В		С		D		E	F		G		Н
		0)		_	2008 Prorated		•	for 1	ected Funding 0/1/08 through	Ac	tual Funding	Amount	de	Amount	A	
No.	Proiect #	_	Y 2008 Total Eligibility	ŀ	Eligibility at 88.96% tl		Obligated through 9/30/08		31/08 (before conciliation)		for 10/1/08 ough 12/31/08	funded at	d	uring the vear		nt to be otured
1	TN038000001	\$	1,842,557	\$	1,639,139 \$				458,865	\$	458,865	 IA ICVO	\$		reou	oturcu
	Total	\$	1,842,557	\$	1,639,139	\$	1,180,274	\$	458,865	\$	458,865	\$ -	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. MARILYN MEDLEY Executive Director Morristown Housing Authority 600 Sulphur Springs Road PO Box 497 Morristown, TN 37815-0497

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN03800000108D

Dear Ms. MEDLEY:

This letter obligates \$458,865 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	'				•						
						Section	n 1				
1. N	ame and Address of I	Public	Housing	ΙΑg	jency:	0001101	•		2. Fun	ding	Period: 01/01/2008 to 12/31/2008
Р	lorristown Housing Author O Box 497 Iorristown, TN 37815	rity							3. Тур	✓ (Submission: Driginal Revision No.
_	CC Number:			5	Fiscal Year End:				6 One		g Fund Project Number:
	-3771			<u> </u>	12/31 3/31	6/30	9/30	<u> </u>	T N		3 8 0 0 0 0 0 1
	UNS Number:				12/01 _ 0/01 _	0,00	5/0	HUD Use C		U	3 0 0 0 0 0 0 0
	orto rtambor.				ROFO Code:			1100 036 0	1	ocial A	Analyst:
0	31655939			0.	0437					H. Oli	-
- 0	01000000			-	0437	Sectio	n 2	L	000		
Calc	culation of ACC Units	for the	12-mon	th i	neriod from July				first d	av of	the Funding Period:
	Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		= =	ACC Units on 6/30/2006
	672	1	-	(1	O.	0		•	672
		1				1	1				Column C
Line	Categor	v			Colu	<u>ımn A</u>		Column	_		Resident Participation Unit
No.	- Catogor,	,			Unit I		Eligible Unit Mont	hs(EUN	ls)	Months	
Cate	gorization of Unit Mo	nths:									
	upied Unit Months	1101									
01	Occupied dwelling units	- by publ	lic								
	housing eligible family u	nder leas	se		7	7,361		7,3	61		7,361
02	Occupied dwelling units										
	employee, police officer, personnel who is not oth public housing	erwise e	eligible for			44					44
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0		0			0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0			0		0
Vaca	ant Unit Months							1			
05	Units undergoing modern	nization				0			0		
06	Special use units					12			12		
06a	Units on Line 02 that are by police officers and the special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu	alty loss	es			0			0		
10	Units vacant due to chan conditions	iging ma	rket	0				0			
11	Units vacant and not cate	egorized	above			575					
Othe	er ACC Unit Months				•						
12	Units eligible for asset re	position	g fee			0					
	and still on ACC (occupi										
13	All other ACC units not c	ategoriz	bove 72								

			Opera	ating Fund Project Num
Calc	ulations Based on Unit Months:			TN038000
<u>5aic</u> 4	Limited vacancies		242	
5	Total Unit Months	8.064	7,615	7,405
6	Units eligible for funding for resident	3,301	1,010	,
	participation activities (Line 15C divided			617
	by 12)			
pec	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		· ·	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$255.75	\$255.75
2	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line 02	2)	\$261.38	\$261.38
)4	PEL (Part A, Line 03 times Section 2, Line 15,		\$1,989,886	\$1,990,409
Jtilit	ies Expense Level (UEL)			
15	PUM utilities expense level (UEL) (from Line 26	of form HUD-52722)	\$22.80	\$22.79
)6	UEL (Part A, Line 05 times Section 2, Line 15,		\$173,576	\$173,546
\dd-(Ons	•		
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$38,867	\$38,867
0	Cost of independent audit		\$3,965	\$3,965
1	Funding for resident participation activities		\$15,425	\$15,425
2	Asset management fee		\$31,968	\$32,256
3	Information technology fee		\$15,984	\$16,128
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	gulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$106,209	\$106,641
17	Total Formula Expenses (Part A, Line 04 plu	• '	\$2,269,671	\$2,270,596
	3. Formula Income	as Ellio do pias Ellio 10)	· ,,-	, , -,
)1	PUM formula income		\$56.21	\$56.21
)2	PUM change in utility allowances		(\$16.84)	\$0.00
3	PUM adjusted formula income (Sum of Part B,	Lines 01 and 02)	\$39.37	\$56.21
)4		s Section 2, Line 15, Column B)	\$299,724	\$428,039
	C. Other Formula Provisions	5 Cocker 2, Emb 10, Column 2)	¥200,121	¥ 1.23,000
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
14 14		Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	. ,	* -	**
)1	Formula calculation (Part A, Line 17 minus Pa	rt B, Line 04 plus Part C. Line 04)	\$1,969,947	\$1,842,557
2	Cost of independent audit (Same as Part A, Lin		\$3,965	\$3,965
<u>-</u> 3	Formula amount (greater of Part D, Lines 01 or	·	\$1,969,947	\$1,842,557
	E. Calculation of Operating Subsidy (HUD Use		, ,,,-	, ,,
1	Formula amount (same as Part D, Line 03)			\$1,842,557
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
	Funds Obligated for Period (Part E, Line 0	1 1 00 1 00)		\$0

			Α		В		С		D		E	F	G	Н
No.	Project #	_	Y 2008 Total Eligibility		2008 Prorated Eligibility at 88.96%		Amount Previously Obligated brough 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)			actual Funding for 10/1/08 rough 12/31/08	overfunded at	Amount eobligated luring the	Amount to be recaptured
NO.												PHA level	year	recaptured
1	TN039000001	\$	370,126	\$ 329,264		\$ 218,890		\$	110,374	\$	110,374		\$ -	
2	TN039000002	\$	435,539	\$	387,455	\$	290,526	\$	96,929	\$	96,929		\$ -	
3	TN039000003	\$	330,436	\$	293,956	\$	222,869	\$	71,087	\$	63,172		\$ -	
4	TN039000004	\$	89,524	\$	79,641	\$	87,556	\$	(7,915)	\$	-		\$ -	
	Total	\$	1,225,625	\$	1,090,316	\$	819,841	\$	270,475	\$	270,475	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Wm. Hershel Thrasher Executive Director Shelbyville Housing Authority PO Box 560 Shelbyville, TN 37162-0560

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN03900000108D

Dear Mr. Thrasher:

This letter obligates \$110,374 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				,			•					
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Ager	ncy:				2. Fun	ding	Period: 01/	01/2008 to	0 12/31/2008
Р	helbyville Housing Authori O Box 560 helbyville, TN 37162	ity							3. Тур	✓ (Submissior Original Revision No.		
	CC Number:			5. Fig	scal Year End:				6. One		g Fund Pro		nber:
	-3064				2/31 3/31	6/30	9/3	0	T N		3 9 0	0 0	0 0 1
	UNS Number:				., c	, 0,00	0,0	HUD Use O				10101	
				8 R(OFO Code:			1100 000 0		rcial	Analyst:		
0	95730516				40					R. Dul			
	00.000.0			0-1		Sectio	n 2)					
Calc	culation of ACC Units	for the	12-mon	th pe	riod from July				first d	av of	the Fundi	na Perioc	d:
	C Units on 7/1/2005	+	1		d to ACC	-		nits Deleted from A		=	The second second		
	110	Ť		0		Ť		0			110		
							1		_		Column C		
Line	Category	v				<u>ımn A</u>		Column	_		Resident	Particin:	ation Unit
No.		,			Unit I	Months		Eligible Unit Month	ns(EUN	ls)		Months	
Cate	egorization of Unit Mo	nths:											
	upied Unit Months												
01	Occupied dwelling units	- by pub	lic			004		4.0	0.4			4.004	
	housing eligible family ur				1	,281		1,2	81			1,281	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0		0				0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0		
Vaca	ant Unit Months			- 1									
05	Units undergoing modern	nization				3			3				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litigat	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket		0			0					
11	Units vacant and not cate	egorized	above			36							
Othe	er ACC Unit Months					-							
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupio												
13	All other ACC units not ca	ategoriz	ed above			0							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		36	
15	Total Unit Months	1,320	1,320	1,281
16	Units eligible for funding for resident	1,020	1,020	, -
	participation activities (Line 15C divided			107
	by 12)			
Spec	ial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Descript	ion	Requested by PHA	HUD Modifications
No.	·			
	A. Formula Expenses			
	ect Expense Level (PEL)		0054.74	
01	PUM project expense level (PEL)		\$251.71	\$251.71
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line		\$257.25	\$257.25
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$330,309	\$339,570
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2		\$96.39	\$93.76
06	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$123,765	\$123,763
Add-	Ons			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$4,051	\$4,052
10	Cost of independent audit		\$2,630	\$2,630
11	Funding for resident participation activities		\$2,675	\$2,675
12	Asset management fee		\$5,136	\$5,280
13	Information technology fee		\$2,568	\$2,640
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 three		\$17,060	\$17,277
17	Total Formula Expenses (Part A, Line 04 p	Jus Line 06 plus Line 16)	\$471,134	\$480,610
	B. Formula Income	ius Line 00 pius Line 10)	V ,	¥100,010
01	PUM formula income		\$83.70	\$83.70
02	PUM change in utility allowances		\$0.00	\$0.00
02	PUM adjusted formula income (Sum of Part E	3 Lines 01 and 02)	\$83.70	\$83.70
04	,	es Section 2, Line 15, Column B)	\$107,471	\$110,484
		es Section 2, Line 15, Column b)	φ107,471	φιιυ,404
	C. Other Formula Provisions		# 0	ф <u>о</u>
01	Moving-to-Work (MTW)		\$0 \$0	\$0 \$0
02	Transition funding		\$0	\$0 \$0
03	Other	of Part C, Lines 01 through 03)	\$0	\$0 \$0
04		or Fart C, Lines OT through U3)	\$0	\$0
	D. Calculation of Formula Amount		Фоло осо	0070.400
01	Formula calculation (Part A, Line 17 minus P		\$363,663	\$370,126
02	Cost of independent audit (Same as Part A, L	•	\$2,630	\$2,630
03	Formula amount (greater of Part D, Lines 01		\$363,663	\$370,126
	E. Calculation of Operating Subsidy (HUD Us	e Only)		# 072 (00
01	Formula amount (same as Part D, Line 03)			\$370,126
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	24		\$0
04	Funds Obligated for Period (Part E, Line	or minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Wm. Hershel Thrasher Executive Director Shelbyville Housing Authority PO Box 560 Shelbyville, TN 37162-0560

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN03900000208D

Dear Mr. Thrasher:

This letter obligates \$96,929 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,												
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agen	icy:				2. Fun	ding	Period: 01/0)1/2008 to	12/31/2008
Р	helbyville Housing Authori O Box 560 helbyville, TN 37162	ity							3. Тур	✓ (Submission Original Revision No.	1:	
	CC Number:			5 Fis	scal Year End:				6 One		g Fund Pro	iect Num	her:
	-3064				/31 3/31	6/30	9/30	0	T N		3 9 0	<u> </u>	0 0 2
	UNS Number:					, 0,00	0,0	HUD Use O					0 0 2
				8 RC	8. ROFO Code:				Financial Analyst:				
0	95730516				0440				Lisa R. DuBois				
				0.	Section 2				+				
Calc	culation of ACC Units	for the	12-mon	th per	iod from July				first d	av of	f the Fundir	na Period	l:
	C Units on 7/1/2005	+	1		d to ACC	-		nits Deleted from AC		´=	ACC Unit		
	146			0		†		0			146		
						_		Column	D		C	olumn C	
Line No.	Category	Category				umn A		-	_		Resident	Participa	tion Unit
NO.					Unit	Months		Eligible Unit Month	1S(EUIV	IS)		Months	
Cate	egorization of Unit Mo	nths:						•		*			
Occ	upied Unit Months												
01	Occupied dwelling units - by public			1,669			1,669			1,669			
	housing eligible family under lease									1,003			
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing				0						0		
03	, ,				0			0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months			,									
05	Units undergoing modernization				36			36					
06	Special use units					0			0				
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units							0					
07	Units vacant due to litigation				0			0					
80	Units vacant due to disasters				0			0					
09	Units vacant due to casualty losses			0			0						
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			47							
	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupie												
13	All other ACC units not ca	ategoriz	ed above			0							

			Opera	ating Fund Project Number TN03900000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		47	
15	Total Unit Months	1,752	1,752	1,669
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			139
	by 12)			
	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Line		Section 3		
No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses		<u> </u>	
Proje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$250.32	\$250.32
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$255.83	\$255.83
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$448,214	\$448,214
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$77.89	\$77.89
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	\$136,463	\$136,463	
Add-	Ons	•	•	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization	\$0	\$0	
09	Payment in lieu of taxes (PILOT)	\$5,377	\$5,378	
10	Cost of independent audit	\$3,491	\$3,491	
11	Funding for resident participation activities	\$3,475	\$3,475	
12	Asset management fee	\$7,008	\$7,008	
13	Information technology fee	\$3,504	\$3,504	
14	Asset repositioning fee	\$0	\$0	
15	Costs attributable to changes in federal law, regul	\$0	\$0	
16	Total Add-Ons (Sum of Part A, Lines 07 through	\$22,855	\$22,856	
17	Total Formula Expenses (Part A, Line 04 plus L	\$607,532	\$607,533	
	B. Formula Income	line oo pius Line 10)	4001,002	Ψοστ,σοσ
01	PUM formula income		\$98.17	\$98.17
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lir	os 01 and 02)	\$98.17	\$98.17
		ection 2, Line 15, Column B)	\$171,994	\$171,994
04		ection 2, Line 15, Column B)	\$171,994	\$171,994
	C. Other Formula Provisions		Φ0	Φ0
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other	rt C. Linga 01 through 02\	\$0	\$0 \$0
04	,	rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	Line Of also Dest O. Line Of	# 405 500	\$405.500
01	Formula calculation (Part A, Line 17 minus Part B	•	\$435,538	\$435,539
02	Cost of independent audit (Same as Part A, Line	\$3,491	\$3,491	
03	Formula amount (greater of Part D, Lines 01 or 02		\$435,538	\$435,539
	E. Calculation of Operating Subsidy (HUD Use Or	ny)		* 105 500
01	Formula amount (same as Part D, Line 03)			\$435,539
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	inua Lina 00 minua Lina 00)		\$0
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Wm. Hershel Thrasher Executive Director Shelbyville Housing Authority PO Box 560 Shelbyville, TN 37162-0560

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN03900000308D

Dear Mr. Thrasher:

This letter obligates \$63,172 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson
Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

1					Sec	tion	1					
1. N	lame and Address of I	Public	Housing	Agency:				2. Fun	ding	Period: 01	1/01/2008 to	12/31/2008
Р	helbyville Housing Author O Box 560 helbyville, TN 37162	ity						3. Тур	✓ (Submissic Original Revision No		
	CC Number:			5. Fiscal Yea	ar End:			6. Ope	eratine	a Fund Pr	oject Numb	per:
	-3064				3/31 6/30	□ 9)/30	TN		3 9 0	- T	
7. D	UNS Number:						HUD Use C	nlv				
				8. ROFO Co	de:			1	ncial A	Analyst:		
0	95730516			0440					R. Du			
					Sec	tion	2					
Calc	culation of ACC Units	for the	12-mon	th period fro				first d	lay of	the Fund	ing Period:	1
	C Units on 7/1/2005	+		Added to AC			Units Deleted from A		=		its on 6/30/	
	112			0			0			112		
Line No.	Category	y			Column A Unit Month	-	Column Eligible Unit Mont		/Is)	Column C Resident Participation Unit Months		
Cate	egorization of Unit Mo	nths:					+		!			
Осс	upied Unit Months										-	
01	Occupied dwelling units				4 205		4.0	.0.5			4.005	
	housing eligible family u				1,305		1,3	05			1,305	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but no	ibsidy t included		0		0				0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	inding ous		0			0		0		
Vaca	ant Unit Months											
05	Units undergoing moderr	nization			0			0				
06	Special use units				0			0				
06a	Units on Line 02 that are by police officers and the special use units							0				
07	Units vacant due to litiga	tion			0			0				
80	Units vacant due to disas	sters			0			0				
09	Units vacant due to casu	alty loss	ses		0			0				
10	Units vacant due to chan	ging ma	arket		0			0				
	conditions											
11	Units vacant and not cate	egorized	d above		39							
	er ACC Unit Months											
12	Units eligible for asset re	•	•		0							
40	and still on ACC (occupi		-									
13	All other ACC units not c	atedoriz	ed above	1	0							

			Opera	ating Fund Project Numbe TN03900000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		39	
15	Total Unit Months	1,344	1,344	1,305
16	Units eligible for funding for resident	7,5	1,,6 1	•
	participation activities (Line 15C divided			109
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		, and the second	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
₋ine No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$250.32	\$250.32
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$255.83	\$255.83
04	PEL (Part A, Line 03 times Section 2, Line 15, Co	lumn B)	\$343,836	\$343,836
	ies Expense Level (UEL)	· · · · · · · · · · · · · · · · · · ·	, , ,	
05	PUM utilities expense level (UEL) (from Line 26 o	of form HIID-52722)	\$87.52	\$87.52
06	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$117,627	\$117,627
Add-			¥ : : : , ; = :	¥ : : : , : = :
07	Self-sufficiency		\$0	\$0
0 <i>1</i> 08	Energy loan amortization		\$0	\$0 \$0
00 09	Payment in lieu of taxes (PILOT)		\$4,125	\$0 \$4,125
10	Cost of independent audit		\$2,678	\$2,679
11	Funding for resident participation activities		\$2,725	\$2,725
12	Asset management fee		\$5,376	\$5,376
13	Information technology fee		\$2,688	\$2,688
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regu	lation or economy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	•	\$17,592	\$17,593
17	,	,	\$479,055	\$479,056
	Total Formula Expenses (Part A, Line 04 plus	Line 06 pius Line 16)	\$479,000	\$47,030
	B. Formula Income		0440.50	
01	PUM formula income		\$110.58	\$110.58
02	PUM change in utility allowances	04 1 00)	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Li	,	\$110.58	\$110.58
04	1	Section 2, Line 15, Column B)	\$148,620	\$148,620
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	,	art C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part	•	\$330,435	\$330,436
02	Cost of independent audit (Same as Part A, Line	•	\$2,678	\$2,679
03	Formula amount (greater of Part D, Lines 01 or 0	•	\$330,435	\$330,436
	E. Calculation of Operating Subsidy (HUD Use C	Only)		
01	Formula amount (same as Part D, Line 03)			\$330,436
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 r	minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Wm. Hershel Thrasher Executive Director Shelbyville Housing Authority PO Box 560 Shelbyville, TN 37162-0560

Dear Mr. Thrasher:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN03900000408D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					'			•					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agend	y:				2. Fun	ding	Period: 01/0)1/2008 to	12/31/2008
Р	helbyville Housing Authori O Box 560 helbyville, TN 37162	ity							3. Тур	✓ (Submission Original Revision No.	1	
	CC Number:			5. Fisc	al Year End:	<u> </u>			6. Ope	ratin	g Fund Pro	iect Num	ber:
	-3064			12/3		6/30	9/30	0	TN		3 9 0	-	0 0 4
	UNS Number:							HUD Use O					• • •
				8 ROI	FO Code:				•	ncial	Analyst:		
0	95730516			044						R. Du			
				0		Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th peri	od from July				first d	av of	f the Fundin	na Period	:
	Units on 7/1/2005	+	1		to ACC	-	1	nits Deleted from AC		=	The second second		
	44			0				0			44		
								Column	D		Co	olumn C	
Line No.	Category	y				umn A		-	_		Resident	Participa	tion Unit
NO.					Unit	Months		Eligible Unit Month	1S(EUN	IS)		Months	
Cate	gorization of Unit Mo	nths:		•									
Осс	upied Unit Months												
01	Occupied dwelling units					498		1	98			498	
	housing eligible family u					490		4	90			490	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			12						12	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0		0				0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0		0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket	0					0				
11	Units vacant and not cate	egorized	above			18							
Othe	er ACC Unit Months			•									
12	Units eligible for asset re	position	g fee	0									
	and still on ACC (occupi			0									
13	All other ACC units not c	ategoriz	ed above										

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			111000000
14	Limited vacancies		16	
15	Total Unit Months	528	514	510
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			43
	by 12)			
	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD 52722 and that were removed from Lines			
			0	
	01 through 11, above, because of			
	removal from inventory, including eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
ine	Descrip		Requested by PHA	HUD Modifications
No.	•		,,	
	A. Formula Expenses			
	ect Expense Level (PEL)		\$250.32	\$250.20
01	PUM project expense level (PEL)		1.02200	\$250.32 1.02200
)2	Inflation factor	02)		1.02200 \$255.83
)3	PUM inflated PEL (Part A, Line 01 times Line		\$255.83 \$131,497	\$255.83 \$131,497
)4 	PEL (Part A, Line 03 times Section 2, Line 15 ies Expense Level (UEL)	, Column B)	\$131,497	\$131,437
)/ of forms IIID F2722)	\$60.93	\$60.93
15	PUM utilities expense level (UEL) (from Line 2	•	\$31,318	\$31,318
)6 • -1 -1	UEL (Part A, Line 05 times Section 2, Line 15	, Column B)	\$31,316	\$31,318
	Ons		\$0	Φ0
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$1,844	\$1,844
0	Cost of independent audit		\$7,015	\$7,015
1	Funding for resident participation activities		\$1,075	\$1,075
2	Asset management fee		\$2,112	\$2,112
3	Information technology fee		\$1,056	\$1,056
4	Asset repositioning fee		\$0	\$0
5 16	Costs attributable to changes in federal law, to Total Add-Ons (Sum of Part A, Lines 07 thr		\$0	\$0
	,	• ,	\$13,102	\$13,102
17	Total Formula Expenses (Part A, Line 04 p	olus Line 06 plus Line 16)	\$175,917	\$175,917
	B. Formula Income			
)1	PUM formula income		\$168.08	\$168.08
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part I		\$168.08	\$168.08
14		nes Section 2, Line 15, Column B)	\$86,393	\$86,393
	C. Other Formula Provisions			
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4	,	of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
)1	Formula calculation (Part A, Line 17 minus P		\$89,524	\$89,524
2	Cost of independent audit (Same as Part A, I	·	\$7,015	\$7,015
3	Formula amount (greater of Part D, Lines 01		\$89,524	\$89,524
	E. Calculation of Operating Subsidy (HUD Us	se Uniy)		^
1	Formula amount (same as Part D, Line 03)			\$89,524
2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	04		\$0
)4	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

			A B			С	D			E	F		G			Н	
		CY	′ 2008 Total	_	2008 Prorated Eligibility at		Amount Previously Obligated	for 10	ected Funding 0/1/08 through 31/08 (before	Ac	ctual Funding for 10/1/08	~		de	Amount eobligated uring the	Amo	unt to be
No.	Project #	E	Eligibility		88.96%	thre	ough 9/30/08	rec	conciliation)	through 12/31/08		PHA	level		year	rec	aptured
1	TN040000001	\$	281,598	\$	250,510	\$	197,122	\$	53,388	\$	53,388			\$	-		
	Total	\$	281,598	\$	250,510	\$	197,122	\$	53,388	\$	53,388	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Melba Johnson Executive Director Lexington Housing Authority 100 Willow Courts PO Box 559 Lexington, TN 38351-0559

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN04000000108D

Dear Ms. Johnson:

This letter obligates \$53,388 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				,								
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/0)1/2008 to	12/31/2008
Р	exington Housing Authorit O Box 559 exington, TN 38351	у							3. Тур	✓ (Submission Original Revision No.	1:	
	CC Number:			5 Fis	cal Year End:				6 One		g Fund Pro	iect Num	her.
	-2915				/31 3/31 T	6/30	9/30	n	T N		4 0 0	<u> </u>	0 0 1
	UNS Number:				01 _ 0/01 _	0,000	5/0	HUD Use O		- 0	4 0 0	0 0	0 0 1
				8 RO	FO Code:			1100 000 0		rcial	Analyst:		
0	99179277			0.10						R. Du			
				0.		Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th per	iod from July				first d	ay of	f the Fundir	ng Period	l:
	C Units on 7/1/2005	+	1		I to ACC	-		nits Deleted from AC			ACC Unit		
	120			0		1		0			120		
					0-1-			Column	D.		C	olumn C	
Line No.	Category	y				umn A			_	١-،	Resident Participation Un		
140.					Unit i	Months		Eligible Unit Month	1S(EUIV	is)		Months	
Cate	gorization of Unit Mo	nths:											
Occ	upied Unit Months												
01	Occupied dwelling units				1	1,416		1,4	16			1,416	
00	housing eligible family un Occupied dwelling units				·	1,110		1,1	10			1,110	
02	employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0		0				0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0		0			0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					24			24				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litigat	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	rket	0			0						
11	Units vacant and not cate	egorized	above			0							
	er ACC Unit Months												
12	Units eligible for asset re					0							
	and still on ACC (occupie												
13	All other ACC units not ca	ategoriz	egorized above 0										

			Opera	ating Fund Project Numbe TN04000000
Calc	ulations Based on Unit Months:			
<u> </u>	Limited vacancies		0	
15	Total Unit Months	1,440	1,440	1,416
16	Units eligible for funding for resident	1,110	1,110	
	participation activities (Line 15C divided			118
	by 12)			
Spec	ial Provision for Calculation Of Utilities E	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		U	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description	1	Requested by PHA	HUD Modifications
	·			
	A. Formula Expenses			
	ect Expense Level (PEL)		\$247.76	#0.17.70
01	PUM project expense level (PEL)			\$247.76
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$253.21	\$253.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Co	olumn B)	\$365,382	\$364,622
	ies Expense Level (UEL)		004.00	
05	PUM utilities expense level (UEL) (from Line 26 c		\$91.80	\$91.80
06	UEL (Part A, Line 05 times Section 2, Line 15, Co	olumn B)	\$132,467	\$132,192
Add-	Ons			
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$7,512	\$7,512
10	Cost of independent audit		\$4,650	\$4,650
11	Funding for resident participation activities		\$2,975	\$2,950
12	Asset management fee		\$0	\$0
13	Information technology fee		\$2,886	\$2,880
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regu	ulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	gh 15)	\$18,023	\$17,992
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$515,872	\$514,806
Part I	B. Formula Income		. , .	· · · · · · · · · · · · · · · · · · ·
01	PUM formula income		\$161.51	\$161.95
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, L	ines 01 and 02)	\$161.51	\$161.95
04	,	Section 2, Line 15, Column B)	\$233,059	\$233,208
		Section 2, Line 13, Column b)	\$233,033	\$233,200
	C. Other Formula Provisions		\$0	ФО
01	Moving-to-Work (MTW)		\$0	\$0 \$0
02	Transition funding		\$0	\$0 \$0
03 04	Other	Part C, Lines 01 through 03)	\$0 \$0	\$0 \$0
	· · · · · · · · · · · · · · · · · · ·	rant C, Lines OT through 03)	\$0	20
	D. Calculation of Formula Amount	D. Line O4 where Best O. Line O.	Ф000 010	#004 500
01	Formula calculation (Part A, Line 17 minus Part		\$282,813	\$281,598
02	Cost of independent audit (Same as Part A, Line	·	\$4,650	\$4,650
03	Formula amount (greater of Part D, Lines 01 or (\$282,813	\$281,598
	E. Calculation of Operating Subsidy (HUD Use C	niy)		****
01	Formula amount (same as Part D, Line 03)			\$281,598
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	minus Line 00 minus Line 00)		\$0
04	Funds Obligated for Period (Part E, Line 01)	minus Line 02 minus Line 03)		\$0

		A B		В	С			D E				F		G		Н					
		С	′ 2008 Total	_	2008 Prorated		Amount Previously Obligated	for 1	ected Funding 0/1/08 through 31/08 (before	Ac	tual Funding		Amount funded at	de	Amount cobligated uring the	Amou	nt to be				
No.	Project #	E	Eligibility		88.96%	thro	ough 9/30/08	rec	conciliation)	through 12/31/08		PH	A level		year	recap	otured				
1	TN041000001	\$	865,135	\$	769,624	\$	584,602	\$	185,022	\$ 185,022		\$ 185,022		\$ 185,022				\$	-		
	Total	\$	865,135	\$	769,624	\$	584,602	\$	185,022	\$	185,022	\$	-	\$	-	\$	-				

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Christi Billings Executive Director Covington Housing Authority PO Box 88 Covington, TN 38019-0088

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN04100000108D

Dear Ms. Billings:

This letter obligates \$185,022 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

conec	lion of information are require	น เบ บมเล	iii a beneni.	The information requeste	a does not i	end itself to confidentiality							
					0 1'								
4 11				A	Section	11							
1. N	ame and Address of I	Public	Housing	Agency:			2. Fun	ding	Period:	01/01/2	.008 to	12/3	1/2008
Р	ovington Housing Authorit .O. BOX 88 OVINGTON, TN 38019	ty					3. Тур	✓	Submiss Original Revision		_		
	CC Number:			5. Fiscal Year End:			6. Ope	eratin	g Fund	Proiec	t Num	ber:	
	-3085			12/31 3/31		9/30	TN		4 1	0 0		0 0	
	UNS Number:				,	HUD Us		. -			1 • 1		-
				8. ROFO Code:			1 2	ncial	Analyst				
0	41386350			0443				Perrir		-			
					Section	1 2							
Calc	culation of ACC Units	for the	12-mon	th period from July			the first d	lay of	the Fu	nding [Period	:	
	C Units on 7/1/2005	+		Added to ACC	-	Units Deleted from		=		Units o			6
	264			0		20			244				
1 :		,		Cal	A	Colu	nn B			Colu	mn C		
Line No.	Category	y			umn A			4-1	Resid	ent Pa	rticipa	tion	Unit
140.				Unit	Months	Eligible Unit Mo	ontns(EUN	vis)		Mor	nths		
Cate	gorization of Unit Mo	nths:											
Occ	upied Unit Months												
01	Occupied dwelling units				2,840		2,840			2	2,840		
00	housing eligible family u				-,0-10		2,040				,0-10		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but no	ibsidy t included		0		0				0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	inding ous		0		0				0		
Vaca	ant Unit Months							,					
05	Units undergoing modern	nization			53		53						
06	Special use units				0		0						
06a	Units on Line 02 that are by police officers and that special use units						0						
07	Units vacant due to litigat				0		0						
80	Units vacant due to disas	sters			0		0						
09	Units vacant due to casu	alty loss	ses		14		14						
10	Units vacant due to chan conditions	ging ma	arket		0		0						
11	Units vacant and not cate	egorized	dabove		45								
Othe	er ACC Unit Months			•									
12	Units eligible for asset re	position	g fee		216								
	and still on ACC (occupie												
13	All other ACC units not ca	ategoriz	ed above		0								

			Opera	ting Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		45	
15	Total Unit Months	3,168	2,952	2,840
16	Units eligible for funding for resident	,	,	
	participation activities (Line 15C divided			237
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		216	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Lina	I	Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$284.65	\$284.65
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$290.91	\$290.91
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$858,766	\$858,766
Utilit	ies Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$110.78	\$110.78
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$327,023	\$327,023
Add-	Ons	,		
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$12,919	\$12,919
10	Cost of independent audit		\$4,290	\$4,290
11	Funding for resident participation activities		\$5,925	\$5,925
12	Asset management fee		\$12,672	\$0
13	Information technology fee		\$6,336	\$6,336
14	Asset repositioning fee		\$47,127	\$47,127
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$89,269	\$76,597
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$1,275,058	\$1,262,386
Part	B. Formula Income	,		
01	PUM formula income		\$138.28	\$138.28
02	PUM change in utility allowances		(\$3.71)	(\$3.71)
03	PUM adjusted formula income (Sum of Part B, Lin	nes 01 and 02)	\$134.57	\$134.57
04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$397,251	\$397,251
Part (C. Other Formula Provisions	,		
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Pa	rt C, Lines 01 through 03)	\$0	\$0
Part	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$877,807	\$865,135
02	Cost of independent audit (Same as Part A, Line 1	· · · · · · · · · · · · · · · · · · ·	\$4,290	\$4,290
03	Formula amount (greater of Part D, Lines 01 or 02		\$877,807	\$865,135
Part I	E. Calculation of Operating Subsidy (HUD Use Or		· · ·	
01	Formula amount (same as Part D, Line 03)			\$865,135
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

		A		В		С		D		Е		F		G		Н
		СҮ	′ 2008 Total	2008 Prorated Eligibility at		Amount Previously Obligated		Expected Funding for 10/1/08 through 12/31/08 (before		ctual Funding for 10/1/08	Amount overfunded at		de	Amount eobligated uring the	Amou	nt to be
No.	Project #	E	Eligibility	88.96%	th	rough 9/30/08	re	econciliation)	thre	ough 12/31/08	PHA	level		year	recap	tured
1	TN042000801	\$	355,033	\$ 315,837	\$	257,033	\$	58,804	\$	58,804			\$	-		
2	TN042000802	\$	242,582	\$ 215,801	\$	153,164	\$	62,637	\$	62,637			\$	-		
3	TN042000803	\$	250,314	\$ 222,679	\$	165,487	\$	57,192	\$	57,192			\$	-		
	Total	\$	847,929	\$ 754,317	\$	575,684	\$	178,633	\$	178,633	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Don Alexander Executive Director Crossville Housing Authority 67 Irwin Avenue PO Box 425 Crossville, TN 38557-0425

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN04200080108D

Dear Mr. Alexander:

This letter obligates \$58,804 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					•			*					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	ΙΑg	jency:	0001101	•		2. Fun	ding	Period: 01/01/2008 to 12/31/2008		
Р	rossville Housing Authorit O Box 425 rossville, TN 38557	у							3. Тур	✓ (Submission: Driginal Revision No.		
	CC Number:			5	Fiscal Year End:				6 One		g Fund Project Number:		
	-2626			J.	12/31 3/31 1	6/30	9/30	Λ	T N		4 2 0 0 0 8 0 1		
	UNS Number:			ш	12/31 3/31	0/30	3/3	HUD Use C		U	4 2 0 0 0 8 0 1		
۲. ک	ono number.			0	DOEO Codo:			HOD USE C		اماما	Analyst		
	24767386			0.	ROFO Code: 0437				Financial Analyst: Harold D. Witt				
0	24707300				0437	Sectio	n 2		riaro	·	•		
Calc	culation of ACC Units	for the	12-mon	th i	period from July				firet d	av of	the Funding Period:		
	Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		ay 01 =	ACC Units on 6/30/2006		
7.00	146		Onito	70			U	0		. –	146		
											Column C		
Line	Category	v			Colu	<u>ımn A</u>		Column	<u>B</u>		Resident Participation Uni		
No.	Oategor	y			Unit I	Months		Eligible Unit Mont	lonths(EUMs) Resident Participat Months				
Cato	gorization of Unit Mo	nthe:									Months		
	upied Unit Months	iiliis.											
01	Occupied dwelling units	- bv pub	lic										
	housing eligible family un				1	,688		1,6	88		1,688		
02	Occupied dwelling units	- by PHA	4										
	employee, police officer, personnel who is not oth public housing	erwise e	eligible for		0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0		0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0		0			0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					24			24				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	iging ma	rket	0			0						
11	Units vacant and not cate	egorized	above			40							
Othe	er ACC Unit Months				•								
12	Units eligible for asset re	position	g fee										
	and still on ACC (occupi	ed or va	cant)	0									
13	All other ACC units not c	ategoriz	ed above	e 0									

			Oper	ating Fund Project Numbe TN04200080
Calc	ulations Based on Unit Months:			1.10.120000
<u>Caic</u> 14	Limited vacancies		40	
15	Total Unit Months	1,752	1,752	1,688
16	Units eligible for funding for resident	1,732	1,732	1,000
10	participation activities (Line 15C divided			141
	by 12)			
Snoo	cial Provision for Calculation Of Utilities I	vnense Level:		
<u> 3рес</u> 17	Unit months for which actual consumption	Expense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		_	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
Line	Descriptio		Dogwooded by DUA	HUD Modifications
No.	Descriptio	n	Requested by PHA	HOD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$249.80	\$249.80
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$255.30	\$255.30
04	PEL (Part A, Line 03 times Section 2, Line 15, C	•	\$447,286	\$447,286
	ies Expense Level (UEL)	,	* * * * * * * * * * * * * * * * * * * *	
05	PUM utilities expense level (UEL) (from Line 26	of form HIID-52722)	\$115.31	\$115.31
06 06	UEL (Part A, Line 05 times Section 2, Line 15, 0		\$202,023	\$202,023
Add-		oldini by	Ψ202,020	ΨΞ <i>Θ</i> Ξ, <i>Θ</i> Ξ <i>Θ</i>
	1		\$0	0.2
07	Self-sufficiency		,	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$8,900	\$8,574
10	Cost of independent audit		\$4,871	\$4,693
11	Funding for resident participation activities		\$3,525	\$3,525
12	Asset management fee		\$7,008	\$7,008
13	Information technology fee		\$3,504	\$3,504
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, reg		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 throu	• '	\$27,808	\$27,304
17	Total Formula Expenses (Part A, Line 04 plu	s Line 06 plus Line 16)	\$677,117	\$676,613
Part I	B. Formula Income			
01	PUM formula income		\$185.44	\$183.55
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B,	Lines 01 and 02)	\$185.44	\$183.55
04	Total Formula Income (Part B, Line 03 times	S Section 2, Line 15, Column B)	\$324,891	\$321,580
Part (C. Other Formula Provisions	•		
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount		+	**
01	Formula calculation (Part A, Line 17 minus Par	t B. Line 04 plus Part C. Line 04)	\$352,226	\$355,033
02	Cost of independent audit (Same as Part A, Lin		\$4,871	\$4,693
03	Formula amount (greater of Part D, Lines 01 or	•	\$352,226	\$355,033
	E. Calculation of Operating Subsidy (HUD Use	•	Ψ332,220	ψ000,000
	Formula amount (same as Part D, Line 03)	Jy,		\$355,033
01 02	Adjustment due to availability of funds			\$335,033 \$0
	HUD discretionary adjustments			\$0 \$0
03 04	Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 03)		•
04	i unus Obilgateu ioi reliou (rait E, Lifle 01	minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Don Alexander Executive Director Crossville Housing Authority 67 Irwin Avenue PO Box 425 Crossville, TN 38557-0425

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN04200080208D

Dear Mr. Alexander:

This letter obligates \$62,637 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				'						
						Section	n 1				
1. N	lame and Address of I	Public	Housing	Agenc	y:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008
Р	rossville Housing Authorit	у							3. Typ	✓	Submission: Original Revision No.
	crossville, TN 38557 CC Number:			E Ciaa	al Year End:				c One		g Fund Project Number:
	-2626			5. FISC		6/30	9/30	0			
	UNS Number:			12/3	01 🔲 3/31 🗀	0/30	9/3		-	U	4 2 0 0 0 8 0 2
7. 0	ons number.			0.00	- O I			HUD Use O		!	Amalianta
0	24767386				O Code:					nciai Id D. \	Analyst:
U	24/0/300			0437	<u> </u>	Sectio	n 2	<u> </u>	Tiaio	iu D.	VVIII
Calc	culation of ACC Units	for the	12-mon	th parid	nd from July				firet d	lav of	f the Funding Period:
	C Units on 7/1/2005	+	1	Added		-		nits Deleted from A		= =	ACC Units on 6/30/2006
7.00	81		Office	0	10 400	+	U	0	,0	. –	81
								-			Column C
Line	Category	v			<u>Col</u> ı	<u>umn A</u>		Column	_		Resident Participation Unit
No.	Gatogory	,			Unit I	Months		Eligible Unit Month	ns(EUN	/Is)	Months
Cate	egorization of Unit Mo	nths:									
	upied Unit Months										
01	Occupied dwelling units	- by pub	lic								
	housing eligible family un	nder lea	se			978		9	78		978
02	Occupied dwelling units -										
	employee, police officer, personnel who is not oth public housing					12					12
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive sul vious fu n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				23			23		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litigat	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu	alty loss	es			0			0		
10	Units vacant due to chan conditions	ging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			31					
Othe	er ACC Unit Months										
12	Units eligible for asset re	position	g fee			0					
	and still on ACC (occupie										
13	All other ACC units not ca	ategoriz	ed above			0					

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		31	
15	Total Unit Months	1,044	1,032	990
16	Units eligible for funding for resident	1,011	1,002	
	participation activities (Line 15C divided			83
	by 12)			
Spec	ial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
	,	Section 3		
_ine	Descripti	on	Requested by PHA	HUD Modifications
No.	•		, , , , , , , , , , , , , , , , , , , ,	
	A. Formula Expenses			
	ect Expense Level (PEL)		\$007.50	****
01	PUM project expense level (PEL)		\$267.56	\$267.56
)2	Inflation factor	201	1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 0		\$273.45	\$273.45
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$301,889	\$282,200
Utilit	ies Expense Level (UEL)		0.151.07	
)5	PUM utilities expense level (UEL) (from Line 2		\$151.37	\$151.37
)6	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$167,112	\$156,214
Add-	Ons			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$5,669	\$5,029
10	Cost of independent audit		\$3,102	\$2,752
1	Funding for resident participation activities		\$2,225	\$2,075
12	Asset management fee		\$4,464	\$4,176
13	Information technology fee		\$2,232	\$2,088
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, re	egulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thro	ough 15)	\$17,692	\$16,120
17	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$486,693	\$454,534
	3. Formula Income	55 p.65 25 10/	,,	· - ,
01	PUM formula income		\$204.04	\$205.38
02	PUM change in utility allowances		\$0.00	\$0.00
)3	PUM adjusted formula income (Sum of Part B	Lines 01 and 02)	\$204.04	\$205.38
)4	,	es Section 2, Line 15, Column B)	\$225,260	\$211,952
		es Section 2, Line 15, Column b)	Ψ223,200	Ψ2 I I, 3 32
	C. Other Formula Provisions		Φ0	Φ0
)1	Moving-to-Work (MTW)		\$0 \$0	\$0 \$0
)2	Transition funding		\$0	\$0 \$0
)3	Other	f Part C, Lines 01 through 03)	\$0	\$0 \$0
)4		rait C, Lines UT through U3)	\$0	\$0
	D. Calculation of Formula Amount		#204 400	00.40.500
01	Formula calculation (Part A, Line 17 minus Pa		\$261,433	\$242,582
)2	Cost of independent audit (Same as Part A, L		\$3,102	\$2,752
)3	Formula amount (greater of Part D, Lines 01 o	•	\$261,433	\$242,582
	E. Calculation of Operating Subsidy (HUD Us	e Uniy)		***
)1	Formula amount (same as Part D, Line 03)			\$242,582
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	Maninum Line 00 misses Line 00)		\$0
04	Funds Obligated for Period (Part E, Line (71 minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Don Alexander Executive Director Crossville Housing Authority 67 Irwin Avenue PO Box 425 Crossville, TN 38557-0425

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN04200080308D

Dear Mr. Alexander:

This letter obligates \$57,192 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,										
						Section	n 1				
1. N	ame and Address of I	Public I	Housing	j Ag	gency:				2. Fun	ding	Period: 01/01/2008 to 12/31/200
Р	rossville Housing Authorit O Box 425	у							3. Тур	✓ (Submission: Original
	rossville, TN 38557			\	F'				0.0		Revision No
	CC Number:			5.	Fiscal Year End:		0/0/	•			g Fund Project Number:
	-2626			Ш	12/31 3/31	6/30	9/30		T N	0	4 2 0 0 0 8 0 3
7. D	UNS Number:			_				HUD Use C			
	0.4707000			8.	ROFO Code:					ncial <i>I</i> I d D. V	Analyst:
0	24767386				0437	04:-	0		паго	Id D. V	vitt
Colo	vulation of ACC Units	far tha	12 man	46.	nariad fram luly	Sectio			. firet d	f	the Funding Period
	culation of ACC Units C Units on 7/1/2005	1			ded to ACC	l to Jun	1	nits Deleted from A		ay 01 =	ACC Units on 6/30/2006
ACC	94	T	Ullits)	_	UI	O O		_	94
											Column C
Line	Category	v			Colu	<u>ımn A</u>		Column	В		
No.	Category	y			Unit I	Months		Eligible Unit Montl	hs(EUN	ls)	Resident Participation Unit Months
Cate	agorization of Unit Mo	nthe:									Months
	upied Unit Months	110113.									
01		- by publ	lic								
					1	,101		1,1	01		1,101
02											
						0					0
	public housing	iei wise e	ilgible ioi			O					O
03											
		Category tion of Unit Months: Unit Months geligible family under lease lied dwelling units - by PHA vee, police officer, or other second who is not otherwise eligible housing lits - eligible to receive subsidite funding period but not incluse 01, 02, or 05-13 lits - eligible to receive subsidites - eligible to receive subsidites of 1, 02, or 05-13 lits - eligible to receive subsidites of				0			0		0
04			nsidy								
	from 10/1 to 12/31 of pre	vious fu	nding			_			_		0
						0			0		O
Vaca	ant Unit Months	Subsidy									
05	Units undergoing moderr	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are	occupie	ed						0		
	by police officers and that	at also q	ualify as								
07	special use units	tion				0			0		
07 08	Units vacant due to litigate Units vacant due to disast					0			0		
09	Units vacant due to casu		es			0			0		
10	Units vacant due to chan										
	conditions	J J				0			0		
11	Units vacant and not cate	egorized	above			27					
Othe	er ACC Unit Months										
12	Units eligible for asset re	position	g fee								
	and still on ACC (occupi	ed or va	cant)			0					
13	All other ACC units not c	ategoriz	ed above			0					

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
<u>0410</u> 14	Limited vacancies		27	
15	Total Unit Months	1,128	1,128	1,101
16	Units eligible for funding for resident	1,120	1,120	.,
	participation activities (Line 15C divided			92
	by 12)			
Snec	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption	Expense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	ongiamity for asset representating too	Section 3		
Line	Descripti	ion	Requested by PHA	HUD Modifications
No.	Descripti	OH	Requested by PHA	TIOD Woullcations
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$249.80	\$249.80
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 0)2)	\$255.30	\$255.30
04	PEL (Part A, Line 03 times Section 2, Line 15,	•	\$287,978	\$287,978
	ies Expense Level (UEL)		* - /	
05	PUM utilities expense level (UEL) (from Line 2	6 of form HIID-52722)	\$126.35	\$126.35
06	UEL (Part A, Line 05 times Section 2, Line 15,		\$142,523	\$142,523
Add-	·	Column b)	ψ1 + 2,323	Ψ1+2,020
	1		\$0	Φ0
07	Self-sufficiency		· ·	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$5,696	\$5,593
10	Cost of independent audit		\$3,136	\$3,060
11	Funding for resident participation activities		\$2,300	\$2,300
12	Asset management fee		\$4,512	\$4,512
13	Information technology fee		\$2,256	\$2,256
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, re	egulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thro	ough 15)	\$17,900	\$17,721
17	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$448,401	\$448,222
Part I	B. Formula Income	,	· · · · · · · · · · · · · · · · · · ·	•
01	PUM formula income		\$176.87	\$175.45
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B	Lines 01 and 02)	\$176.87	\$175.45
	,	es Section 2, Line 15, Column B)	\$199,509	\$197,908
04		es Section 2, Line 15, Column b)	\$195,5US	φ19 <i>1</i> ,300
	C. Other Formula Provisions		^	40
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other	(8 : 6 !) 6 : 1	\$0	\$0
04		of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Pa	•	\$248,892	\$250,314
02	Cost of independent audit (Same as Part A, L	ine 10)	\$3,136	\$3,060
03	Formula amount (greater of Part D, Lines 01 of	or 02)	\$248,892	\$250,314
Part I	E. Calculation of Operating Subsidy (HUD Us	e Only)		
01	Formula amount (same as Part D, Line 03)			\$250,314
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line (01 minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
		0)			2008 Prorated	P	,	for 10	cted Funding /1/08 through	Act	tual Funding		mount	de	Amount obligated		
		CY	2008 Total	E	ligibility at	(Obligated	12/3	1/08 (before	t	or 10/1/08	over	funded at	dı	uring the	Amou	ınt to be
No.	Project #	E	Eligibility		88.96%	thro	ough 9/30/08	rec	onciliation)	thro	ugh 12/31/08	PH	IA level		year	reca	ptured
1	TN043000001	\$	543,645	\$	483,627	\$	316,195	\$	167,432	\$	167,432			\$	-		
	Total	\$	543,645	\$	483,627	\$	316,195	\$	167,432	\$	167,432	\$		\$		\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. R. Frank Testerman Executive Director Rogersville Housing Authority 902 Locust Street Rogersville, TN 37857-2416

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN04300000108D

Dear Mr. Testerman:

This letter obligates \$167,432 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

1					Section	on 1				
1. N	lame and Address of I	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008
9	ogersville Housing Author 02 Locust Street ogersville, TN 37857	rity						3. Тур	✓ (Submission: Driginal Revision No
	CC Number:			5. Fiscal Yea	r End:			6. Ope	eratino	g Fund Project Number:
Α	-3789			12/31 :	3/31 6/30	9/3	10	T N		4 3 0 0 0 0 0 1
7. D	UNS Number:						HUD Use O	nlv		
				8. ROFO Cod	de:			1	ncial A	Analyst:
0	28825370			0437					ld D. V	-
					Secti	on 2	<u> </u>			
Calc	culation of ACC Units	for the	12-mon	th period fron				first d	lay of	the Funding Period:
	C Units on 7/1/2005	+		Added to AC			nits Deleted from A		=	ACC Units on 6/30/2006
	204			0			0			204
Line No.	Category	у			Column A Unit Months		Column Eligible Unit Montl	_	/Is)	Column C Resident Participation Unit Months
Cate	egorization of Unit Mo	nths:		<u> </u>						
Occ	upied Unit Months									
01	Occupied dwelling units				2.410		2,4	10		2.410
	housing eligible family u				2,419		2,4	19		2,419
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	ibsidy t included		0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previc	inding ous		0			0		0
Vaca	ant Unit Months									
05	Units undergoing moderr	nization			28			28		
06	Special use units				0			0		
06a	Units on Line 02 that are by police officers and that special use units							0		
07	Units vacant due to litiga	tion			1			1		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casu	alty loss	ses		0			0		
10	Units vacant due to chan	ging ma	arket		0			0		
	conditions									
11	Units vacant and not cate	egorized	d above		0					
	er ACC Unit Months									
12	Units eligible for asset re	•	•		0					
40	and still on ACC (occupi									
13	All other ACC units not c	atedoriz	ed above		0					

			Oper	ating Fund Project Number TN04300000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		0	
15	Total Unit Months	2,448	2,448	2,419
16	Units eligible for funding for resident	· ·	,	
	participation activities (Line 15C divided			202
	by 12)			
Spec	ial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	-	
Line	Descript	ion	Requested by PHA	HUD Modifications
No.	·		rtoquested by r rist	
	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$277.22	\$277.22
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$283.32	\$283.32
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$693,567	\$693,567
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$119.50	\$119.50
06	UEL (Part A, Line 05 times Section 2, Line 15		\$292,536	\$292,536
Add-				
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
)9	Payment in lieu of taxes (PILOT)		\$23,652	\$23,652
10	Cost of independent audit		\$4,000	\$1,940
11	Funding for resident participation activities		\$5,050	\$5,050
12	Asset management fee		\$0,000	\$5,030 \$0
13	Information technology fee		\$4,896	\$4,896
14			\$4,696	\$4,696 \$0
15	Asset repositioning fee Costs attributable to changes in federal law, i	regulation or economy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr	·		* -
	,		\$37,598	\$35,538
17	Total Formula Expenses (Part A, Line 04 p	olus Line 06 plus Line 16)	\$1,023,701	\$1,021,641
	3. Formula Income		\$405.00	\$40F.00
01	PUM formula income		\$195.26	\$195.26
02	PUM change in utility allowances	2 1' 04 100'	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part I	,	\$195.26	\$195.26
04		es Section 2, Line 15, Column B)	\$477,996	\$477,996
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
)3	Other		\$0	\$0
)4	Total Other Formula Provisions (Sum	of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus P	art B, Line 04 plus Part C, Line 04)	\$545,705	\$543,645
)2	Cost of independent audit (Same as Part A, L	ine 10)	\$4,000	\$1,940
03	Formula amount (greater of Part D, Lines 01	or 02)	\$545,705	\$543,645
Part I	E. Calculation of Operating Subsidy (HUD Us	e Only)		
01	Formula amount (same as Part D, Line 03)			\$543,645
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

		A B			С		D		E	F		G		Н			
		CY	2008 Total	_	2008 Prorated	F	Amount Previously Obligated	for 10/	ted Funding I/08 through /08 (before	Act	ual Funding or 10/1/08	nount unded at	de	Amount obligated aring the	Ar	mount to	be
No.	Project #	_	ligibility		88.96%		ough 9/30/08				ugh 12/31/08	\ level		year		ecaptured	
1	TN044000001	\$	351,288	\$	312,506	\$	247,795	\$	64,711	\$	64,711		\$	-			
	Total	\$	351,288	\$	312,506	\$	247,795	\$	64,711	\$	64,711	\$ -	\$	-	\$	-	

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Jim Payne Executive Director Sparta Housing Authority 300 Cragrock Drive PO Box 419 Sparta, TN 38583-0419

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN04400000108D

Dear Mr. Payne:

This letter obligates \$64,711 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Sectio	n 1								
1. N	ame and Address of I	Public	Housing	g Ag	gency:				2. Fun	ding	Period: 01/0	1/2008 to 1	2/31/2008		
Р	O Box 419								3. Тур	✓ (Submission Original Revision No.				
				5	Fiscal Vear End:				6 One			ect Numb	or.		
				J.		6/30	9/3/	n			4 4 0	0 0 0			
					12/31 _ 3/31 _	0/30 🗀	5/50			U	7 7 0	0 0 0	0 1		
				Ω	POEO Codo:			1100 030 0	i -	ncial .	Analyst:				
0	55003000			0.											
					0440	Sectio	n 2								
Calc	culation of ACC Units	for the	12-mor	nth i	period from July				first d	av of	the Fundin	a Period:			
		+	1			-	1			=	ACC Units		2006		
	162					Ť		0			162				
						_		Calumn	D		Co	lumn C			
	Category	y							_	/s)	Resident	•	on Unit		
					Office	VIOTILITS		Englisic Offic Month	13(1011		N	<i>l</i> lonths			
		nths:													
		le constant	P-		I			I							
01					1	,901		1,9	01			1,901			
02		Category Cation of Unit Months: Hunit Months Ipied dwelling units - by public ing eligible family under lease pied dwelling units - by PHA oyee, police officer, or other seconnel who is not otherwise eligible chousing units - eligible to receive subsidy g the funding period but not inclines 01, 02, or 05-13 units - eligible to receive subsidy 10/1 to 12/31 of previous funding d but not included on previous ulation of Operating Subsidy init Months				<u> </u>		,			.,00				
02	employee, police officer, personnel who is not oth	or othe	r security			0						0			
03	New units - eligible to red during the funding period	d but not				0			0			0			
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive su vious fu on previo	inding ous			0			0			0			
					T			<u> </u>							
		nization													
	•		- d			17									
оба									U						
07	Units vacant due to litiga	tion				0			0						
80	Units vacant due to disas	sters				0			0						
						0			0						
10	Units vacant due to chan conditions	iging ma	arket			0			0						
11	Units vacant and not cate	egorized	dabove			7									
Othe	er ACC Unit Months				•										
PO Box 419 Sparta, TN 38583															
L	and still on ACC (occupi	ed or va	cant)												
13	All other ACC units not c	ategoriz	ed above			0									

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			TN0440000
<u> 14</u>	Limited vacancies		7	
15	Total Unit Months	1,944	1,944	1,901
16	Units eligible for funding for resident	1,0	1,011	***
	participation activities (Line 15C divided			158
	by 12)			
Spec	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		· ·	
	removal from inventory, including			
	eligibility for asset repositioning fee			
_		Section 3		
ine No.	Descripti	on	Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$250.51	\$250.51
12	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line 0	02)	\$256.02	\$256.02
)4	PEL (Part A, Line 03 times Section 2, Line 15,		\$497,703	\$497,703
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$77.65	\$77.65
6	UEL (Part A, Line 05 times Section 2, Line 15,		\$150,952	\$150,952
۸dd-	Ons			
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$23,218	\$23,218
0	Cost of independent audit		\$6,800	\$6,800
1	Funding for resident participation activities		\$3,950	\$3,950
2	Asset management fee		\$0	\$0
<u>-</u> 3	Information technology fee		\$3,888	\$3,888
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$37,856	\$37,856
7	Total Formula Expenses (Part A, Line 04 pl	• ,	\$686,511	\$686,511
	B. Formula Income	us tine oo pius tine 10)	V C C C C C C C C C C	+++++++++++++++++++++++++++++++++++++
1	PUM formula income		\$172.44	\$172.44
2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B	Lines 01 and 02)	\$172.44	\$172.44
3 4		es Section 2, Line 15, Column B)	\$335,223	\$335,223
		53 Geodion 2, Line 13, Column b)	φ333,223	ψ 333, 223
art (C. Other Formula Provisions Moving to Work (MTM)		\$0	\$0
2	Moving-to-Work (MTW) Transition funding		\$0	\$0 \$0
<u>2</u> 3	Other		\$0 \$0	\$0 \$0
3 4		f Part C, Lines 01 through 03)	\$0 \$0	\$0 \$0
		rant C, Lines of though 03)	\$ 0	φυ
	D. Calculation of Formula Amount	art D. Line O4 plus Dort C. Line O4)	¢254,200	Ф2 Б 4 200
1	Formula calculation (Part A, Line 17 minus Pa		\$351,288	\$351,288 \$6,800
2	Cost of independent audit (Same as Part A, Lines 01.6	,	\$6,800 \$354,388	\$6,800 \$351,388
3 art l	Formula amount (greater of Part D, Lines 01 of	,	\$351,288	\$351,288
	E. Calculation of Operating Subsidy (HUD Use	o Only)		#254 200
1	Formula amount (same as Part D, Line 03)			\$351,288 \$0
2	Adjustment due to availability of funds			\$0 \$0
)3)4	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 0	01 minus Line 02 minus Line 02)		\$0 \$0
04	i unus obligateu ioi renou (Part E, Line t	71 Hillius Lille UZ Hillius Lille US)		\$0

			A B			С		D		E		F		G		Н	
		CY	′ 2008 Total	_	2008 Prorated Eligibility at		Amount Previously Obligated	for 10	ted Funding /1/08 through 1/08 (before	Ac	ctual Funding for 10/1/08		nount unded at	de	Amount cobligated uring the	Amou	nt to be
No.	Project #	E	Eligibility		88.96%	thr	ough 9/30/08	reco	onciliation)	thre	ough 12/31/08	PH	A level		year	reca	otured
1	TN045000001	\$	177,540	\$	157,940	\$	104,659	\$	53,281	\$	53,281			\$	-		
	Total	\$	177,540	\$	157,940	\$	104,659	\$	53,281	\$	53,281	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Tanya Martchek Executive Director Millington Housing Authority PO Box 55 Millington, TN 38083-0055

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN04500000108D

Dear Mrs. Martchek:

This letter obligates \$53,281 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				•			,						
						Section	n 1							
1. N	ame and Address of I	Public I	Housing	βAg	gency:				2. Fun	ding l	Period: 01/01/2008 to 12/31/2008			
Millington Housing Authority PO Box 55											3. Type of Submission: Original Revision No.			
	lillington, TN 38083			5	5. Fiscal Year End:				6. Operating Fund Project Number:					
					12/31 3/31 6/30 9/30					T N 0 4 5 0 0 0 0 0 1				
A-3075 7. DUNS Number:					HUD Use O									
-				_						Financial Analyst:				
171111479				8.	8. ROFO Code: 0440					Sam Perrin				
1711111473					Section 2									
Calc	culation of ACC Units	for the	12-mon	ıth ı	neriod from July				firet d	av of	the Funding Period:			
					h period from July 1 to June 30 that is prior to added to ACC - Units Deleted from									
89			- Unite	0		1	0			-	89			
		-							_		Column C			
Line Category				Colu	<u>ımn A</u>		Column B			Resident Participation Unit				
No.	J	Catego.y				Months		Eligible Unit Montl	ıs(EUMs)		Months			
Cate	gorization of Unit Mo	nths:												
	upied Unit Months													
01	Occupied dwelling units - by public housing eligible family under lease			4		200		4 000			4.000			
					1,063			1,0	63		1,063			
02														
	employee, police officer, or other security personnel who is not otherwise eligible for public housing				0						0			
03					0			0			0			
04						0		0			0			
Vaca	ant Unit Months							<u> </u>						
05	Units undergoing modernization					0	0		0					
06	Special use units					0			0					
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units								0					
07	Units vacant due to litigation				0				0					
80	Units vacant due to disasters					0			0					
09	Units vacant due to casualty losses					0			0					
10	Units vacant due to changing market conditions					0			0					
11	Units vacant and not cate	egorized	above			5								
Othe	er ACC Unit Months													
12 Units eligible for asset repositiong fee						0								
	and still on ACC (occupied or vacant)				0									
13	All other ACC units not c	ategorize	ed above			0								

			Opera	ating Fund Project Number
Calc	culations Based on Unit Months:			
14	Limited vacancies		5	
15	Total Unit Months	1,068	1,068	1,063
16	Units eligible for funding for resident	·	,	
	participation activities (Line 15C divided			89
	by 12)			
Spe	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
1 !	T	Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$292.27	\$292.27
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$298.70	\$298.70
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$319,012	\$319,012
Utilit	ties Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$12.79	\$12.79
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$13,660	\$13,660
Add-				• •
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization	\$0	\$0	
09	Payment in lieu of taxes (PILOT)		\$22,236	\$22,236
10	Cost of independent audit	\$3,900	\$3,900	
11	Funding for resident participation activities		\$2,225	\$2,225
12	Asset management fee		\$0	\$0
13	Information technology fee		\$2,136	\$2,136
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$30,497	\$30,497
17	Total Formula Expenses (Part A, Line 04 plus L	•	\$363,169	\$363,169
	B. Formula Income	line of plus Line 16)	ψ303,103	\$303,103
	PUM formula income		\$400 FO	\$400.F0
01			\$180.59	\$180.59
02	PUM change in utility allowances	oo 01 and 02)	(\$6.78) \$173.81	(\$6.78)
03	PUM adjusted formula income (Sum of Part B, Line 03 times S	,		\$173.81
04		ection 2, Line 15, Column B)	\$185,629	\$185,629
	C. Other Formula Provisions			*
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding	\$0	\$0	
03	Other	mt O. Linga Od there exists 20)	\$0	\$0
04	+	rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B	\$177,540	\$177,540	
02	Cost of independent audit (Same as Part A, Line 1	\$3,900	\$3,900	
03	Formula amount (greater of Part D, Lines 01 or 02	\$177,540	\$177,540	
	E. Calculation of Operating Subsidy (HUD Use Or	nly)		
01	Formula amount (same as Part D, Line 03)			\$177,540
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G	Н
No.	Project #	_	/ 2008 Total Eligibility	_	2008 Prorated Eligibility at 88.96%			for 10 12/3	ected Funding 0/1/08 through 31/08 (before conciliation)	Actual Funding		ov	Amount rerfunded at PHA level	Amount deobligated during the year		int to be ptured
1	TN046000001	\$	644,574	\$	573,413	\$	347,958	\$	225,455	\$	225,455			\$	-	
2	TN046000002	\$	305,466	\$	271,743	\$	194,124	\$	77,619	\$	77,619			\$	-	
	Total	\$	950,040	\$	845,156	\$	542,082	\$	303,074	\$	303,074	\$	-	\$	-	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Trent Ogilvie Executive Director Columbia Housing Authority PO Box 115 Columbia, TN 38402-0115

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN04600000108D

Dear Mr. Ogilvie:

This letter obligates \$225,455 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary, Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

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1 N	lame and Address of I	Dublic	Housing	Agonovi		Sectio	n 1		2 Fun	مانمم	Dariad: 0	1/01/2009	to 12/21/2009
C P	Columbia Housing Authority O Box 115 Columbia, TN 38402		Housing	Agency.						e of S	Submissio Original Revision No	on:	to 12/31/2008
	CC Number:			5. Fiscal	Year End:				6. Ope	erating	g Fund P	roiect Nu	ımber:
	-3765			12/31	3/31	6/30	9/30)	TN			0 0 0	
7. D	UNS Number:							HUD Use O					1 - 1 - 1 -
				8. ROFO	Code:					ncial A	Analyst:		
0	38113288			0440						Perrin			
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th period	from July	1 to Jun	e 30	that is prior to the	first d	lay of	the Fund	ding Peri	od:
ACC	C Units on 7/1/2005	+	Units	Added to	ACC	-	Uni	its Deleted from A	CC	=	ACC Ur	nits on 6/	30/2006
	185			0				0			18	5	
Lina					Calı	uman A		Column	R			Column	<u>C</u>
Line No.	Category	y				umn A Months		Eligible Unit Montl	_	VIs)	Reside	nt Partici Months	pation Unit
Cate	egorization of Unit Mo	nths:								-			
Occ	upied Unit Months												
01	Occupied dwelling units				,	2,073		2,0	72			2,073)
	housing eligible family u					2,073		2,0	13			2,073	,
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security			0						(0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0			0			1	0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous			0			0			(0
	ant Unit Months									·			
05	Units undergoing modern	nization				107			107				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and the special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	ses			0			0				
10	Units vacant due to chan conditions	ging ma	arket			0			0				
11	Units vacant and not cate	egorized	above			40							
Othe	er ACC Unit Months			- •	-								
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi					<u> </u>							
13	All other ACC units not co	ategoriz	ed above			0							

			Opera	ting Fund Project Number
Calc	culations Based on Unit Months:			
14	Limited vacancies		40	
15	Total Unit Months	2,220	2,220	2,073
16	Units eligible for funding for resident		,	
	participation activities (Line 15C divided			173
	by 12)			
	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee	Section 3		
Line		Section 3		1115 14 177 2
No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
Proj	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$262.04	\$262.04
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$267.80	\$267.80
04	PEL (Part A, Line 03 times Section 2, Line 15, Col	umn B)	\$594,516	\$594,516
Utili	ties Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of		\$73.56	\$73.56
06	UEL (Part A, Line 05 times Section 2, Line 15, Col	umn B)	\$163,303	\$163,303
Add-	-Ons			
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$97,121	\$97,121
09	Payment in lieu of taxes (PILOT)		\$8,316	\$8,316
10	Cost of independent audit		\$4,832	\$4,832
11	Funding for resident participation activities		\$4,325	\$4,325
12	Asset management fee		\$8,880	\$8,880
13	Information technology fee		\$4,440	\$4,440
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regul		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	,	\$127,914	\$127,914
17	Total Formula Expenses (Part A, Line 04 plus I	ine 06 plus Line 16)	\$885,733	\$885,733
Part	B. Formula Income			
01	PUM formula income		\$117.63	\$117.63
02	PUM change in utility allowances		(\$9.00)	(\$9.00)
03	PUM adjusted formula income (Sum of Part B, Lir	•	\$108.63	\$108.63
04	Total Formula Income (Part B, Line 03 times S	Section 2, Line 15, Column B)	\$241,159	\$241,159
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other	.01: 04:1 1:00	\$0	\$0
04	+	ert C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			.
01	Formula calculation (Part A, Line 17 minus Part B	•	\$644,574	\$644,574
02	Cost of independent audit (Same as Part A, Line		\$4,832	\$4,832
03	Formula amount (greater of Part D, Lines 01 or 02		\$644,574	\$644,574
	E. Calculation of Operating Subsidy (HUD Use O	niy)		#044 F74
01	Formula amount (same as Part D, Line 03)			\$644,574
02	Adjustment due to availability of funds			\$0 \$0
03 04	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01 m	ninus Line 02 minus Line 03)		\$0 \$0
04	i unus Obilgaleu ioi Feriou (Fail E, Lille 01 II	inus Line 02 millus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Trent Ogilvie Executive Director Columbia Housing Authority PO Box 115 Columbia, TN 38402-0115

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN04600000208D

Dear Mr. Ogilvie:

This letter obligates \$77,619 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary, Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				,			,					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Ager	ncy:				2. Fund	ding	Period: 01/01/	2008 to 12/	/31/2008
Р	olumbia Housing Authority O Box 115	У							3. Тур	✓ (Submission: Original Revision No.		
	columbia, TN 38402			:	I V I				0.0				
	CC Number:				scal Year End:		0/0/				g Fund Proje		
	-3765			12	2/31	6/30	9/30		T N	0	4 6 0 0	0 0 0	0 2
7. D	UNS Number:							HUD Use O					
	00110000				OFO Code:						Analyst:		
0	38113288			04	40	• •	_		Sam	Perni	1		
0-1-		f = = (l= =	40	41		Sectio			£!(-I		(() - F 1'	D!!-	
	culation of ACC Units C Units on 7/1/2005	1	1			1 to Jun					1		
ACC	106	+	Units	Adde 0	d to ACC	-	Un	nits Deleted from AC	<i>.</i>	=	ACC Units	on 6/30/20	006
-	100												
Line	0-1	_			Colu	umn A		Column	<u>B</u>		<u>Column C</u>		
No.	Category	Category ion of Unit Months: Unit Months ed dwelling units - by public			Unit I	Months		Eligible Unit Month	ns(EUM	ls)	Resident Pa	articipatio onths	n Unit
•		41						_		-	IVIC	ontns	
		ntns:											
<u>Occ</u> 01	Upied Unit Months	- by pub	lic					1					
01	housing eligible family un				1	1,127		1,1	27			1,127	
02	Occupied dwelling units												
	employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0			0			0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				69			69				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litigat	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			25			25				
11	Units vacant and not cate	egorized	above			51							
Othe	er ACC Unit Months			,									
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupie												
13	All other ACC units not ca	ategoriz	ed above			0							

			Oper	ating Fund Project Number TN04600000
Calc	ulations Based on Unit Months:			
<u> 14</u>	Limited vacancies		38	
15	Total Unit Months	1,272	1,259	1,127
16	Units eligible for funding for resident	1,212	1,200	-,,
	participation activities (Line 15C divided			94
	by 12)			
Snec	cial Provision for Calculation Of Utilitie	s Exnense I evel:		
17	Unit months for which actual consumption	S EXPENSE LEVEL.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	Toligionity for accept repositioning fee	Section 3		
ine	Danada	4!	Dogwood dha DUA	HUD Modifications
No.	Descrip	tion	Requested by PHA	HOD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$250.15	\$250.15
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$255.65	\$255.65
04	PEL (Part A, Line 03 times Section 2, Line 15	•	\$321,863	\$321,863
	ies Expense Level (UEL)	, oddini by	V =1,200	· · · · · ·
)5	PUM utilities expense level (UEL) (from Line	26 of form HIID 52722)	\$66.79	\$66.79
)6	UEL (Part A, Line 05 times Section 2, Line 15		\$84,089	\$84,089
Add-		, column b)	\$04,009	ψ04,009
			ФО.	Φ0
07	Self-sufficiency		\$0	\$0
38	Energy loan amortization		\$54,631	\$54,631
09	Payment in lieu of taxes (PILOT)		\$4,679	\$4,679
10	Cost of independent audit		\$2,718	\$2,718
11	Funding for resident participation activities		\$2,350	\$2,350
12	Asset management fee		\$5,088	\$5,088
13	Information technology fee		\$2,544	\$2,544
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 th		\$72,010	\$72,010
17	Total Formula Expenses (Part A, Line 04	nlus Lina 06 nlus Lina 16)	\$477,962	\$477,962
	3. Formula Income	pius Line oo pius Line 10)	ψ,co2	4.11,002
01	PUM formula income		\$143.01	\$143.01
02	PUM change in utility allowances		(\$6.00)	(\$6.00)
03	PUM adjusted formula income (Sum of Part	R Lines 01 and 02)	\$137.01	\$137.01
	,	,		
04		nes Section 2, Line 15, Column B)	\$172,496	\$172,496
	C. Other Formula Provisions		^	
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
)3	Other	<u> </u>	\$0	\$0
)4		of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus F	Part B, Line 04 plus Part C, Line 04)	\$305,466	\$305,466
)2	Cost of independent audit (Same as Part A,	Line 10)	\$2,718	\$2,718
)3	Formula amount (greater of Part D, Lines 01	or 02)	\$305,466	\$305,466
art I	E. Calculation of Operating Subsidy (HUD U	se Only)		
)1	Formula amount (same as Part D, Line 03)			\$305,466
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
		CY	∕ 2008 Total	_	2008 Prorated	P	Amount Previously Obligated	for 10/	ted Funding 1/08 through /08 (before	Act	ual Funding or 10/1/08		mount unded at	ded	Amount obligated aring the	Amoi	unt to be
No	. Project #		Eligibility		88.96%	thro	ough 9/30/08	reco	nciliation)	thro	ugh 12/31/08	PH	A level		year	reca	ptured
1	TN047000001	\$	324,775	\$	288,920	\$	208,185	\$	80,735	\$	80,735			\$	-		
	Total	\$	324,775	\$	288,920	\$	208,185	\$	80,735	\$	80,735	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Dawn Hudson Executive Director Mt. Pleasant Housing Authority 138 Thomas Circle Mount Pleasant, TN 38474-1055

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN04700000108D

Dear Ms. Hudson:

This letter obligates \$80,735 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

izabeth Hauson

Elizabeth A. Hanson Deputy Assistant Secretary, Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,										
						Section	n 1				
1. N	ame and Address of I	Public	Housing	Agen	icy:				2. Fun	ding	Period: 01/01/2008 to 12/31/2008
1	It. Pleasant Housing Authors 38 Thomas Circle	ority							3. Тур	✓	Submission: Original Revision No
	CC Number:			5. Fis	scal Year End:				6. Ope		g Fund Project Number:
	-4384				/31 3/31	6/30	9/30	0	TN		4 7 0 0 0 0 0 1
	UNS Number:					,		HUD Use O			
				8 RC	FO Code:					cial	Analyst:
0	58866600			04					Sam		
						Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th per	iod from July				first d	av of	the Funding Period:
	Units on 7/1/2005	+	1		d to ACC	-		nits Deleted from AC		=	ACC Units on 6/30/2006
	116			0		1		0			116
						_	ı	0-1	_		Column C
Line	Category	y				umn A		Column	_		Resident Participation Unit
No.					Unit I	Months		Eligible Unit Month	ns(EUN	ls)	Months
Cate	gorization of Unit Mo	nths:									
Occ	upied Unit Months										
01					4	1.076		1.2	76		1 276
					·	1,376		1,3	76		1,376
02	employee, police officer,	homas Circle t Pleasant, TN 38474 Number: 4 S Number: 66600 tion of ACC Units for the 12- tits on 7/1/2005 116 Category ization of Unit Months: ed Unit Months cupied dwelling units - by public using eligible family under lease cupied dwelling units - by PHA ployee, police officer, or other sec sonnel who is not otherwise eligiblic housing w units - eligible to receive subsiding the funding period but not incl Lines 01, 02, or 05-13 w units - eligible to receive subsiding the funding period but not incl Lines 01, 02, or 05-13 w units - eligible to receive subsiding the funding period but not included on previous culation of Operating Subsidy Unit Months ts undergoing modernization decial use units ts on Line 02 that are occupied police officers and that also qualificated use units ts vacant due to disasters ts vacant due to casualty losses ts vacant due to changing market aditions ts vacant and not categorized about			0						0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0	0		0		0
04	from 10/1 to 12/31 of pre period but not included o	vious fu n previo	nding us			0			0		0
Vaca	ant Unit Months										
05		nization				16			16		
06	Special use units					0			0		
06a									0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu	alty loss	es			0			0		
10	Units vacant due to chan conditions	ging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			0					
Othe	er ACC Unit Months			-							
12	Units eligible for asset re	position	g fee			0					
13	All other ACC units not c	ategoriz	ed above			6					

			Oper	ating Fund Project Number TN04700000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		0	
15	Total Unit Months	1,398	1,392	1,376
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			115
	by 12)			
	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Line		Section 3		
No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses		+	
Proje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$248.20	\$248.20
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$253.66	\$253.66
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$353,095	\$353,095
Utilit	ties Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$123.50	\$123.50
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$171,912	\$171,912
Add-	Ons	•	•	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$6,164	\$8,463
10	Cost of independent audit		\$5,500	\$5,500
11	Funding for resident participation activities		\$2,875	\$2,875
12	Asset management fee		\$0	\$0
13	Information technology fee		\$2,796	\$2,796
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$17,335	\$19,634
17	Total Formula Expenses (Part A, Line 04 plus L	,	\$542,342	\$544,641
	B. Formula Income	ine oo pius Line 10)	ψο :=,ο :=	ψο,σ
01	PUM formula income		\$157.95	\$157.95
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	os 01 and 02)	\$157.95	\$157.95
		· · · · · · · · · · · · · · · · · · ·		<u> </u>
04 Dant (ection 2, Line 15, Column B)	\$219,866	\$219,866
	C. Other Formula Provisions		\$ 0	ФО
01	Moving-to-Work (MTW) Transition funding		\$0 \$0	\$0 \$0
02	Other		\$0 \$0	\$0 \$0
03 04		rt C, Lines 01 through 03)	\$0 \$0	\$0 \$0
	,	it o, Lines or unough os)	φυ	φυ
	D. Calculation of Formula Amount	Line O4 plus Dort C. Line O4)	\$222.47C	¢224.775
01	Formula calculation (Part A, Line 17 minus Part B	•	\$322,476 \$5,500	\$324,775 \$5,500
02	Cost of independent audit (Same as Part A, Line 1	•	\$5,500 \$322,476	\$5,500 \$324,775
03 Part	Formula amount (greater of Part D, Lines 01 or 02		\$322,476	\$324,775
	E. Calculation of Operating Subsidy (HUD Use Or	''y <i>)</i>		\$204 77 5
01	Formula amount (same as Part D, Line 03)			\$324,775
02	Adjustment due to availability of funds			\$0 \$0
03 04	HUD discretionary adjustments Funds Obligated for Period (Part F. Line 01 m	inus Lina 02 minus Lina 02)		\$0 \$0
U 4	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

		Α		В		С		D		E		F		G			Н
		CY	∕ 2008 Total	_	2008 Prorated Eligibility at		Amount Previously Obligated	for 10	cted Funding /1/08 through 1/08 (before	Ac	etual Funding for 10/1/08		mount funded at	de	Amount cobligated uring the	Amou	ınt to be
No.	Project #	I	Eligibility		88.96%	thr	ough 9/30/08	rec	onciliation)	thro	ough 12/31/08	PH	A level		year	reca	ptured
1	TN048000001	\$	858,006	\$	763,282	\$	750,955	\$	12,327	\$	12,327			\$	-		
	Total	\$	858,006	\$	763,282	\$	750,955	\$	12,327	\$	12,327	\$		\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Eddy Casteel Executive Director Lawrenceburg Housing Authority PO Drawer C Lawrenceburg, TN 38464-0018

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN04800000108D

Dear Mr. Casteel:

This letter obligates \$12,327 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				,								
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Ager	ncy:				2. Fun	ding	Period: 01/0	01/2008 to	12/31/2008
Р	awrenceburg Housing Aut O Drawer C awrenceburg, TN 38464	hority							3. Тур	✓	Submissior Original Revision No.	1:	
	CC Number:			5. Fis	scal Year End:				6. One		g Fund Pro	iect Num	ber:
	-3086				2/31 3/31	6/30	9/30	0	TN		4 8 0	<u> </u>	0 0 1
	UNS Number:				,		0,0	HUD Use O			1.1010		
				8 R	OFO Code:			1100 000 0		ncial	Analyst:		
0	32196700				40					Perrir			
-				0.1	-10	Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th pei	riod from July				first d	av of	f the Fundir	na Period	<u>-</u>
	C Units on 7/1/2005	+	1		d to ACC	-	1	nits Deleted from A		=	ACC Unit		
	303			0		Ť		0			303		
									_		C	olumn C	
Line	Category	v			-	<u>ımn A</u>		Column	_	Resident Participation			tion Unit
No.		ed dwelling units - by public g eligible family under lease			Unit I	Months		Eligible Unit Month	ns(EUN	ls)		Months	
Cate	gorization of Unit Mo	nths:		-				!					
	upied Unit Months												
01		- by pub	lic					0.5	50			0.550	
					3	3,558		3,5	58			3,558	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0			0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					12			12				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			27			27				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			39							
Othe	er ACC Unit Months			*									
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			0	-						

			Oper	ating Fund Project Number TN048000001
Calc	ulations Based on Unit Months:			
14	Limited vacancies		39	
15	Total Unit Months	3,636	3,636	3,558
16	Units eligible for funding for resident		, in the second second	
	participation activities (Line 15C divided			297
	by 12)			
Spec	ial Provision for Calculation Of Utilities	s Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Descrip	tion	Requested by PHA	HUD Modifications
No.	•		Troquested by TTIIT	
	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$233.14	\$233.14
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line		\$238.27	\$238.27
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$866,350	\$866,350
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$67.95	\$67.95
06	UEL (Part A, Line 05 times Section 2, Line 15		\$247,066	\$247,066
Add-				
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$13,647	\$12,511
10	Cost of independent audit		\$10,500	\$12,311
	·			
11	Funding for resident participation activities		\$7,425	\$7,425
12	Asset management fee		\$14,544	\$14,544
13	Information technology fee		\$7,272	\$7,272
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thi		\$53,388	\$52,996
17	Total Formula Expenses (Part A, Line 04)	olus Line 06 plus Line 16)	\$1,166,804	\$1,166,412
	B. Formula Income		0.000	*
01	PUM formula income		\$102.84	\$102.84
02	PUM change in utility allowances		(\$18.02)	(\$18.02)
03	PUM adjusted formula income (Sum of Part I	*	\$84.82	\$84.82
04	Total Formula Income (Part B, Line 03 time	nes Section 2, Line 15, Column B)	\$308,406	\$308,406
Part (C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum	of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus P	art B, Line 04 plus Part C, Line 04)	\$858,398	\$858,006
02	Cost of independent audit (Same as Part A, I	_ine 10)	\$10,500	\$11,244
03	Formula amount (greater of Part D, Lines 01	or 02)	\$858,398	\$858,006
Part E	E. Calculation of Operating Subsidy (HUD Us	se Only)		
01	Formula amount (same as Part D, Line 03)			\$858,006
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

		Α	В	С	D	E	F	G	Н
		CY 2008 Total	CY 2008 Prorated Eligibility at	Amount Previously Obligated	Expected Funding for 10/1/08 through 12/31/08 (before	Actual Funding	Amount overfunded at	Amount deobligated during the	Amount to be
No.	Project #	Eligibility	88.96%	through 9/30/08		through 12/31/08		year	recaptured
1	TN049000001	\$ 114,985	\$ 102,291	\$ 65,858	\$ 36,433	\$ 36,433		\$ -	
	Total	\$ 114,985	\$ 102,291	\$ 65,858	\$ 36,433	\$ 36,433	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. C. Hardin Hughes Executive Director Savannah Housing Authority 80 Jefferson Street Savannah, TN 38372-3663

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN04900000108D

Dear Mr. Hughes:

This letter obligates \$36,433 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								,				_
						Sectio	n 1					
1. N	ame and Address of I	Public I	Housing	ΙAg	jency:	0001.0	•		2. Fun	ding	Period: 01/01/2008 to 12/31/20	30
8	avannah Housing Authori 0 Jefferson Street avannah, TN 38372	ty							3. Тур	✓ (Submission: Driginal Revision No	
	CC Number:			5.	Fiscal Year End:				6. Ope	rating	g Fund Project Number:	_
	-2940			П	12/31 3/31	6/30	9/30	0	TN			1
7. D	UNS Number:					_		HUD Use C	nlv			_
				8.	ROFO Code:					ncial /	Analyst:	
0	28465896				0443					R. DuE		
				ı		Sectio	n 2					
Calc	culation of ACC Units	for the	12-mon	th p	period from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Funding Period:	
	Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006	
	62			C)			0			62	
1 !					Cale	^		Column	R		Column C	
Line No.	Category	У			· · · · · · · · · · · · · · · · · · ·	<u>ımn A</u>			_	10)	Resident Participation Uni	t
110.					Unit	Months		Eligible Unit Mont	is(EUI	15)	Months	
Cate	egorization of Unit Mo	nths:										
Occ	upied Unit Months											
01	Occupied dwelling units					732		7	32		732	
02	housing eligible family u Occupied dwelling units					102		,	<u> </u>		702	_
02	employee, police officer, personnel who is not oth public housing	security			0					0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	bsidy included			0			0		0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	evious fur on previo	nding us			0			0		0	
Vaca	ant Unit Months											
05	Units undergoing modern	nization				0			0			
06	Special use units					0			0			
06a	Units on Line 02 that are by police officers and the special use units								0			
07	Units vacant due to litiga	tion				0			0			
80	Units vacant due to disas	sters				0			0			
09	Units vacant due to casu					0			0			
10	Units vacant due to chan conditions	iging ma	rket			0			0			
11	Units vacant and not cate	egorized	above			12						
Othe	er ACC Unit Months											
12	Units eligible for asset re		-			0						
	and still on ACC (occupi					J						
13	All other ACC units not c	ategorize	ed above			0						

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		12	
15	Total Unit Months	744	744	732
16	Units eligible for funding for resident	144	7.44	
	participation activities (Line 15C divided			61
	by 12)			
Spec	cial Provision for Calculation Of Utilitie	es Expense I evel:		
17	Unit months for which actual consumption	zo Exponer Esten		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	, ,	Section 3		
Line	Descri	ntion	Requested by PHA	HUD Modifications
No.		puon	Requested by 11174	TIOD INCOMEGATIONS
	A. Formula Expenses			
	ect Expense Level (PEL)		-	
01	PUM project expense level (PEL)		\$259.19	\$259.19
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	e 02)	\$264.89	\$264.89
04	PEL (Part A, Line 03 times Section 2, Line 1	5, Column B)	\$197,078	\$197,078
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line	e 26 of form HUD-52722)	\$4.42	\$4.42
06	UEL (Part A, Line 05 times Section 2, Line 1	5, Column B)	\$3,288	\$3,288
Add-	Ons		,	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$9,005	\$9,005
10	Cost of independent audit		\$4,350	\$4,350
11	Funding for resident participation activities		\$1,525	\$1,525
12	Asset management fee		\$0	\$0
13	Information technology fee		\$1,488	\$1,488
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law	regulation or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 tl		\$16,368	\$16,368
17 Bart I	Total Formula Expenses (Part A, Line 04 B. Formula Income	plus Line 06 plus Line 16)	\$216,734	\$216,734
01	PUM formula income		\$136.76	\$136.76
02	PUM change in utility allowances			
02	PUM adjusted formula income (Sum of Part	t R. Lines 01 and 02)	\$0.00 \$136.76	\$0.00 \$136.76
	,	,		
04		mes Section 2, Line 15, Column B)	\$101,749	\$101,749
	C. Other Formula Provisions		Φ0	**
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other	of Dord O. Lines Od (L. J. 20)	\$0	\$0
04	,	n of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus	•	\$114,985	\$114,985
02	Cost of independent audit (Same as Part A		\$4,350	\$4,350
03	Formula amount (greater of Part D, Lines 0	•	\$114,985	\$114,985
	E. Calculation of Operating Subsidy (HUD L	Jse Only)		
01	Formula amount (same as Part D, Line 03)			\$114,985
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	e 01 minus Line 02 minus Line 03)		\$0

			Α	В	С		D		E	F	•		G		Н
		CV	′ 2008 Total	2008 Prorated	Amount Previously Obligated	for 10/1	ed Funding 1/08 through 1/08 (before	Act	tual Funding	Amo		de	Amount obligated uring the	Amor	unt to be
No.	Project #	_	Eligibility	88.96%	ough 9/30/08				ugh 12/31/08				year	-	ptured
1	TN050000001	\$	277,513	\$ 246,876	\$ 172,198	\$	74,678	\$	74,678			\$	-		
	Total	\$	277,513	\$ 246,876	\$ 172,198	\$	74,678	\$	74,678	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Micheal Miller Executive Director Bolivar Housing Authority 621 Hatchie Haven Bolivar, TN 38008-1533

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN05000000108D

Dear Mr. Miller:

This letter obligates \$74,678 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson Deputy Assistant Secretary, Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Castia	. 4						
1 N	lame and Address of I	Public	Housing	Agency:		Section	n 1		2 Fun	dina	Period: 01	/01/2008 to	o 12/31/2008
B 6	colivar Housing Authority 21 Hatchie Haven colivar, TN 38008	ubile	Trousing	Agency.						e of S	Submissio Original Revision No	n:	7 12/31/2000
	CC Number:			5. Fiscal	Year End:				6. Ope	erating	Fund Pr	oiect Nun	nber:
	1068			12/31	3/31	6/30	9/30		TN		5 0 0	- T	0 0 1
7. D	UNS Number:							HUD Use O				1 - 1 - 1	
				8. ROFO	Code:					ncial A	Analyst:		
0	28365880			0440						R. DuE			
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th period	from July	1 to Jun	e 30	that is prior to the	first d	lay of	the Fundi	ing Period	d:
ACC	C Units on 7/1/2005	+	Units	Added to	ACC	-	Uni	its Deleted from A	CC	=	ACC Un	its on 6/30	0/2006
	119			0				0			119)	
Lina					Colu	ımn A		Column	R		g	Column C	
Line No.	Category	y				<u>umn A</u> Months		Eligible Unit Montl	_	/Is)	Residen	t Participa Months	ation Unit
Cate	egorization of Unit Mo	nths:											
Occ	upied Unit Months												
01					4	1,339		1,3	20			1,339	
						1,339		1,3	39			1,339	
02	employee, police officer,	or othe	r security			12						12	
03		but not				0			0			0	
04	from 10/1 to 12/31 of pre period but not included o	vious fu n previo	nding ous			0			0			0	
	ant Unit Months												
05	· · ·	nization				14			14				
06	Special use units					0			0				
06a									0				
07	Units vacant due to litigat	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	pied dwelling units - by public ing eligible family under lease pied dwelling units - by PHA oyee, police officer, or other seconnel who is not otherwise eligible chousing units - eligible to receive subsiding the funding period but not inclines 01, 02, or 05-13 units - eligible to receive subsiding to 10/1 to 12/31 of previous funding but not included on previous ulation of Operating Subsidy nit Months undergoing modernization ial use units on Line 02 that are occupied olice officers and that also qualifial use units vacant due to litigation vacant due to casualty losses				0			0				
10	Units vacant due to chan conditions	ging ma	arket			0			0				
11	Units vacant and not cate	egorized	above			63							
Othe	er ACC Unit Months			*									
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupio					<u> </u>							
13	All other ACC units not ca	ategoriz	ed above			0							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			111000000
14	Limited vacancies		43	
15	Total Unit Months	1,428	1,396	1,351
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			113
	by 12)			
	cial Provision for Calculation Of Utilities E	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD 52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	ongionity for asset repositioning for	Section 3		
_ine No.	Description	1	Requested by PHA	HUD Modifications
	· ·			
	A. Formula Expenses ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$247.47	\$247.47
01	Inflation factor		1.02200	1.02200
02 <u> </u>	PUM inflated PEL (Part A, Line 01 times Line 02)	1	\$252.91	\$252.91
03 04	PEL (Part A, Line 03 times Section 2, Line 15, Co		\$353,062	\$353,062
	ties Expense Level (UEL)	Sidiliii b)	\$\$\$\$\$\$\$\$\$	*******
)5	PUM utilities expense level (UEL) (from Line 26 of	of form HIID 52722)	\$9.96	\$9.96
06 06	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$13,904	\$13,904
Add-	*	Sidifficially	Ψ10,504	Ψ10,004
			\$0	\$0
07 08	Self-sufficiency Energy loan amortization		\$0	\$0 \$0
) <u>0</u>)9	Payment in lieu of taxes (PILOT)		\$10,229	\$10,095
10	Cost of independent audit		\$4,300	\$4,525
1	Funding for resident participation activities		\$2,825	\$2,825
12	Asset management fee		\$0	\$0
13	Information technology fee		\$2,856	\$2,856
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, reg	ulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$20,210	\$20,301
17	Total Formula Expenses (Part A, Line 04 plus	• '	\$387,176	\$387,267
	B. Formula Income	s Line oo pias Line 10)	\$551,115	400. , 20.
)1	PUM formula income		\$81.12	\$81.12
02	PUM change in utility allowances		(\$2.91)	(\$2.50)
03	PUM adjusted formula income (Sum of Part B, L	ines 01 and 02)	\$78.21	\$78.62
)4		Section 2, Line 15, Column B)	\$109,181	\$109,754
	C. Other Formula Provisions	dection 2, Line 13, column b)	\$100,101	Ψ100,704
)1	1		\$0	\$0
)2	Moving-to-Work (MTW) Transition funding		\$0	\$0 \$0
)3	Other		\$0	\$0 \$0
)4		Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	art e, Emes er ameagn ee)	40	Ψ0
)1	Formula calculation (Part A, Line 17 minus Part	B Line 04 plus Part C Line 04\	\$277,995	\$277,513
)2	Cost of independent audit (Same as Part A, Line		\$4,300	\$4,525
)3	Formula amount (greater of Part D, Lines 01 or		\$277,995	\$277,513
	E. Calculation of Operating Subsidy (HUD Use 0		Ψ211,333	Ψ211,010
)1	Formula amount (same as Part D, Line 03)	,,		\$277,513
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
		CY	/ 2008 Total	_	2008 Prorated Eligibility at		Amount Previously Obligated	for 10/	ted Funding 1/08 through /08 (before	Act	tual Funding or 10/1/08		nount unded at	dec	Amount obligated ring the	Amo	unt to be
No.	Project #		Eligibility		88.96%	thro	ough 9/30/08	reco	nciliation)	thro	ugh 12/31/08	PHA	A level		year	reca	ptured
1	TN051000001	\$	207,753	\$	184,817	\$	123,120	\$	61,697	\$	61,697			\$	-		
	Total	\$	207,753	\$	184,817	\$	123,120	\$	61,697	\$	61,697	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Charlene Armstrong
Executive Director
Parsons-Decaturville Housing Authority
155 Miller Street, Apt 301c
Decatur, TN 38363-2301

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN05100000108D

Dear Mrs. Armstrong:

This letter obligates \$61,697 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,												
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agency:					2. Fun	ding	Period: 01/0	1/2008 to 1	12/31/2008
1	arsons-Decaturville Housi 55 Miller Street, Unit 301c ecatur, TN 38363		ority						3. Тур	✓ (Submission Original Revision No	:	
	CC Number:			5. Fiscal	Year End:	1			6. Ope	ratin	g Fund Proj	ect Numb	er:
Α	2922			12/31	3/31	6/30	9/30	0	T N	1	5 1 0	0 0 0	
7. D	UNS Number:							HUD Use O	nly	1	 		
				8. ROFC	Code:					cial	Analyst:		
1	71350551			0440						R. Dul			
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th period	I from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	f the Fundin	g Period:	
ACC	Units on 7/1/2005	+	Units	Added to	ACC	-	Un	nits Deleted from AC	CC	=	ACC Units	s on 6/30/	2006
	74	Category Catego				Ī		0			74		
1 :		category ion of Unit Months: Init Months ed dwelling units - by PHA ee, police officer, or other nel who is not otherwise el acusing its - eligible to receive sub the funding period but not is so 10, 02, or 05-13 its - eligible to receive sub the funding period but not is so 10, 02, or 05-13 its - eligible to receive sub the funding period but not is so 10, 02, or 05-13 its - eligible to receive sub the funding period but not is so 10, 02, or 05-13 its - eligible to receive sub the funding period but not is so 10, 02, or 05-13 its - eligible to receive sub the funding period but not is so 10, 02, or 05-13 its - eligible to receive sub the funding period but not is so 10, 02, or 05-13 its - eligible to receive sub the funding period but not is so 10, 02, or 05-13 its - eligible to receive sub the funding period but not is so 10, 02, or 05-13 its - eligible to receive sub the funding period but not is so 10, 02, or 05-13 its - eligible to receive sub the funding period but not is so 10, 02, or 05-13 its - eligible to receive sub the funding period but not is so 10, 02, or 05-13 its - eligible to receive sub the funding period but not is so 10, 02, or 05-13 its - eligible to receive sub the funding period but not is so 10, 02, or 05-13 its - eligible to receive sub the funding period but not is so 10, 02, or 05-13 its - eligible to receive sub the funding period but not is so 10, 02, or 05-13 its - eligible to receive sub the funding period but not is so 10, 02, or 05-13 its - eligible to receive sub the funding period but not is so 10, 02, or 05-13 its - eligible to receive sub the funding period but not is so 10, 02, or 05-13 its - eligible to receive sub the funding period but not is so 10, 02, or 05-13 its - eligible to receive sub the funding period but not is so 10, 02, or 05-13 its - eligible to receive sub the funding period but not is so 10, 02, or 05-13 its - eligible to receive sub the funding period but not is so 10, 02, or 05-13 its - eligible to receive sub the funding period but not is so 10, 02			Cal			Column	R		Co	olumn C	
Line No.	Category	y			-	umn A			_	\	Resident	Participat	ion Unit
NO.					Unit	Months		Eligible Unit Month	1S(EUN	IS)		/lonths	
Cate	gorization of Unit Mo	nths:		·				•					
Occ	upied Unit Months												
01						840		Ω	40			840	
						040		8	40				
02	employee, police officer,	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0			0			0	
04	from 10/1 to 12/31 of pre period but not included o	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a									0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			48							
Othe	er ACC Unit Months			-									
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			0							

			Oper	ating Fund Project Numbe TN05100000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		48	
15	Total Unit Months	888	888	840
16	Units eligible for funding for resident	555	500	0.0
. •	participation activities (Line 15C divided			70
	by 12)			
Snec	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption	Expense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	ongiamity for asset representating too	Section 3		
Line	Descripti	ion	Requested by PHA	HUD Modifications
No.	•		requested by 1 11/4	TIOD Modifications
	A. Formula Expenses			
Proje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$251.34	\$251.34
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 0	02)	\$256.87	\$256.87
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$228,101	\$228,101
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$80.49	\$80.49
06	UEL (Part A, Line 05 times Section 2, Line 15,		\$71,475	\$71,475
Add-	Ons		•	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$6,393	\$6,642
10	Cost of independent audit		\$5,350	\$5,350
11	Funding for resident participation activities		\$1,750	\$1,750
12	Asset management fee		\$0	\$0
13	Information technology fee		\$1,776	\$1,776
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, r	egulation or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thro	,	\$15,269	\$15,518
	*			· ,
17	Total Formula Expenses (Part A, Line 04 p	ius Line 06 pius Line 16)	\$314,845	\$315,094
	B. Formula Income		0	
01	PUM formula income		\$118.44	\$118.44
02	PUM change in utility allowances		(\$1.63)	\$2.44
03	PUM adjusted formula income (Sum of Part B	•	\$116.81	\$120.88
04	Total Formula Income (Part B, Line 03 tim	es Section 2, Line 15, Column B)	\$103,727	\$107,341
art (C. Other Formula Provisions			
21	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of	of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount		·	
01	Formula calculation (Part A, Line 17 minus Pa	art B, Line 04 plus Part C, Line 04)	\$211,118	\$207,753
02	Cost of independent audit (Same as Part A, L	•	\$5,350	\$5,350
03	Formula amount (greater of Part D, Lines 01 of	·	\$211,118	\$207,753
art E	E. Calculation of Operating Subsidy (HUD Us	•	·	
01	Formula amount (same as Part D, Line 03)			\$207,753
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line (01 minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
		CY	′ 2008 Total	_	2008 Prorated Eligibility at		Amount Previously Obligated	for 1	ected Funding 0/1/08 through 31/08 (before	Ac	ctual Funding for 10/1/08		Amount rfunded at	de	Amount eobligated uring the	Amou	nt to be
No.	Project #	E	Eligibility		88.96%	thr	ough 9/30/08	rec	conciliation)	thro	ough 12/31/08	Pł	HA level		year	recap	otured
1	TN052000001	\$	394,776	\$	351,193	\$	237,965	\$	113,228	\$	113,228			\$	-		
	Total	\$	394,776	\$	351,193	\$	237,965	\$	113,228	\$	113,228	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Denelda Price Executive Director Huntingdon Housing Authority 433 Hillcourt Circle Huntingdon, TN 38344-4207

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN05200000108D

Dear Ms. Price:

This letter obligates \$113,228 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary, Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,							•				
						Sectio	n 1					
1. N	ame and Address of I	Public I	Housing	βAç	jency:				2. Fun	ding	Period: 01/01/2008 to 12	2/31/2008
43	33 Hillcourt Circle	rity							3. Тур	✓ (Submission: Original Revision No.	
				5	Fiscal Year End:				6. One		g Fund Project Number	er:
				J.	12/31 3/31 T	6/30	9/3	0	T N		5 2 0 0 0 0	0 1
				1	, 0 0, 0	5,00	5/5	HUD Use C		U	0 0 0	• 1
				8	ROFO Code:			.100 036 0		ncial	Analyst:	
0	99180242			0.	0440					R. Du		
				1	0110	Sectio	n 2					
Calc	culation of ACC Units	for the	12-mon	ıth ı	period from July				first d	av of	the Funding Period:	
		+			ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2	006
	148			(†		0		-	148	
						_		Calumn	n		Column C	
Line No.	Category	y			,	ımn A		Column	_		Resident Participation	on Unit
NO.		_			Unit I	Months		Eligible Unit Mont	ns(EUN	ls)	Months	
Cate	gorization of Unit Mo	nths:										
Occ	upied Unit Months											
01					1	,356		1,3	EG.		1,356	
					'	,330		1,3	50		1,300	
02												
					0					0		
	public housing											
03	New units - eligible to red	bsidy								0		
			iriciuaea			0			0		0	
04	New units - eligible to red	ceive sub										
						0			0		0	
						U			U			
Vaca					l .			1				
05	Units undergoing modern	nization				0			0			
06	Special use units					0			0			
06a									0			
		at also qu	ualify as									
07		tion				0			0			
08						0			0			
09			es			0			0			
10	Category Egorization of Unit Months: Eupied Unit Months Occupied dwelling units - by public housing eligible family under lease Occupied dwelling units - by PHA employee, police officer, or other sec personnel who is not otherwise eligible public housing New units - eligible to receive subsid during the funding period but not inclon Lines 01, 02, or 05-13 New units - eligible to receive subsid from 10/1 to 12/31 of previous fundin period but not included on previous Calculation of Operating Subsidy ant Unit Months Units undergoing modernization											
		-				0			0			
11	Units vacant and not cate	egorized	above			420						
Othe	er ACC Unit Months				,							
12	-		-			0						
	` '					J						
13	All other ACC units not c	ategorize	ed above			0						

No. Poper A. Formula Expenses Project Expense Level (PEL) \$249.58				Oper	ating Fund Project Number	
14 Limited vacancies 53 1,356 1,409 1,356 1,409 1,356 1,500 1,356 1,000 1,356 1,000 1,356 1,000 1,356 1,000 1,356 1,000 1,356 1,000 1,356	Calc	ulations Based on Unit Months:				
15 Units eligible for funding for resident participation activities (Line 15C divided by 12) Special Provision for Calculation Of Utilities Expense Level: 17 Unit months for which actual consumption is included on Line 01 of form HUD \$2722 and that were removed from Lines 01 through 11, above, because of removal from invertory, including eligibility for asset repositioning fee Section 3 Line No. Description Requested by PHA HUD Modifications Part A. Formula Expenses Project Expense Level (PEL) 1 PLM project expense level (PEL) 2 Inflation factor 10,000 1,				53		
15 Units eligible for funding for resident participation activities (Line 15C divided by 12)	15	Total Unit Months	1.776	1.409	1,356	
Description Section	16	Units eligible for funding for resident	1,110	1,100	•	
Special Provision for Calculation Of Utilities Expense Level:		participation activities (Line 15C divided			113	
Unit months for which actual consumption is included on Line 01 of form HUD		by 12)				
Section 3	Spec	cial Provision for Calculation Of Utilities Ex	pense Level:			
Section 3	17	·				
Description Section 3 Se						
Section 3				0		
Part A. Formula Expenses Project Expense Level (PEL) S249.58 \$249.58						
Content		, .				
Description Requested by PHA HUD Modifications		eligibility for asset repositioning fee				
No. Description Requested by PHA HUD Modifications Part A. Formula Expenses Project Expense Level (PEL) \$249.58 \$249.58 01 P PUM project expense level (PEL) \$255.07 \$255.07 \$255.07 02 Inflation factor 1.02200 1.02200 \$255.07 \$255.07 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$359.394 \$359.394 05 PUM utilities Expense Level (UEL) (from Line 26 of form HUD-52722) \$59.17 \$59.17 06 UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$83.371 \$83.371 07 Self-sufficiency \$0 \$0 08 Energy loan amortization \$0 \$0 08 Energy loan amortization \$0 \$0 08 Energy loan amortization \$0 \$0 09 Payment in lieu of taxes (PILOT) \$7.752 \$6.934 10 Cost of independent audit \$4,500 \$4,500 11 Funding for resident participation activities \$2,825 \$2,825 <t< td=""><td>l !n.a</td><td>T</td><td>Section 3</td><td></td><td></td></t<>	l !n.a	T	Section 3			
Project Expense Level (PEL) \$249.58 \$255.07 \$2		Description		Requested by PHA	HUD Modifications	
Project Expense Level (PEL) \$249.58 \$255.07 \$2	Part	A. Formula Expenses				
01 I PUM project expense level (PEL) \$249.58 \$249.58 02 Inflation factor 1.02200 1.02200 3 PUM inflated PEL (Part A, Line 01 times Line 02) \$255.07 \$255.07 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$359.394 \$359.394 Wtilities Expense Level (UEL) (from Line 26 of form HUD-52722) \$59.17 \$59.17 05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) \$89.17 \$59.17 06 UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$83,371 \$83,371 Add-Ons VEX. (Part A, Line 05 times Section 2, Line 15, Column B) \$83,371 \$9.17 Add-Ons VEX. (Part A, Line 05 times Section 2, Line 15, Column B) \$83,371 \$9.37 Add-Ons Sept. (Part A, Line 05 times Section 2, Line 15, Column B) \$80 \$0 Sept. (Part A, Line 05 times Section 2, Line 15, Column B) \$81,500 \$9.0 Sept. (Part A, Line 05 times Line 06 plus Line 16) \$9.0 \$0 \$0 Sept. (Part A, Line 07 through 15) \$18,629 \$17,811						
Inflation factor 1.02200 1.022				\$249.58	\$249.58	
03 PUM inflated PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$255.07 \$255.07 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$359.394 \$359.394 05 PUM utilitites Expense Level (UEL) (from Line 26 of form HUD-52722) \$59.17 \$59.17 06 UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$83.371 \$83.371 Add→Ons William Line 05 times Section 2, Line 15, Column B) \$83.371 \$83.371 Md→Ons SUEL (Part A, Line 05 times Section 2, Line 15, Column B) \$83.371 \$83.371 Md→Ons SUEL (Part A, Line 05 times Section 2, Line 15, Column B) \$83.371 \$83.371 Md→Ons SUEL (Part A, Line 05 times Section 2, Line 15, Column B) \$80.25 \$9.07 8 Energy loan amortization \$0 \$0 \$0 90 Payment in lieu of taxes (PILCOT) \$7.752 \$6,834 10 Cost of independent audit \$4,500 \$4,500 11 Funding for resident participation activities \$2,825 \$2,825 2 Asset repositioning tene tene payment fie \$0 \$0					1.02200	
0.4 PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$359,394 \$359,394 Utilities Expense Level (UEL) \$59.17 \$59.17 \$59.17 0.5 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) \$59.17 \$59.17 0.6 UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$83,371 \$83,371 Add-Ons **** **** \$0 \$0 0.7 Self-sufficiency \$0 \$0 \$0 0.8 Energy loan amortization \$0 \$0 0.9 Payment in lieu of taxes (PILOT) \$7,752 \$6,934 1.0 Cost of independent audit \$4,500 \$4,500 1.1 Funding for resident participation activities \$2,825 \$2,825 1.2 Asset management fee \$0 \$0 1.2 Asset management fee \$0 \$0 1.5 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 1.5 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 \$0				\$255.07	\$255.07	
05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) \$59.17 \$59.17 06 UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$83,371 \$83,371 Add-Ons Self-sufficiency \$0 \$0 08 Energy loan amortization \$0 \$0 09 Payment in lieu of taxes (PILOT) \$7,752 \$6,934 10 Cost of independent audit \$4,500 \$4,500 11 Funding for resident participation activities \$2,825 \$2,825 12 Asset management fee \$0 \$0 13 Information technology fee \$3,552 \$3,552 14 Asset repositioning fee \$0 \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 16 Total Add-Ons (Sum of Part A, Line 07 through 15) \$18,629 \$17,811 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$461,394 \$460,576 Part	04	PEL (Part A, Line 03 times Section 2, Line 15, Col	umn B)	\$359,394	\$359,394	
Note 10	Utilit		•			
06 UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$83,371 \$83,371 Add-Ons Self-sufficiency \$0 \$0 08 Energy loan amortization \$0 \$0 09 Payment in lieu of taxes (PILOT) \$7,752 \$6,934 10 Cost of independent audit \$4,500 \$4,500 11 Funding for resident participation activities \$2,825 \$2,825 12 Asset management fee \$0 \$0 13 Information technology fee \$3,552 \$3,552 14 Asset repositioning fee \$0 \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 16 Total Add-Ons (Sum of Part A, Line 07 through 15) \$18,629 \$17,811 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$461,394 \$460,576 Part B. Formula Income \$81,00 \$81,00 \$81,00 02 PUM formula income \$81,00 \$81,00 \$81,00 02 PUM change in utility all	05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$59.17	\$59.17	
07 Self-sufficiency \$0 \$0 08 Energy loan amortization \$0 \$0 09 Payment in lieu of taxes (PILOT) \$7,752 \$6,934 10 Cost of independent audit \$4,500 \$4,500 11 Funding for resident participation activities \$2,825 \$2,825 12 Asset management fee \$0 \$0 13 Information technology fee \$3,552 \$3,552 14 Asset repositioning fee \$0 \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$18,629 \$17,811 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$461,394 \$460,576 Part B. Formula Income \$81.00 \$81.00 02 PUM formula income \$81.00 \$341.66 02 PUM change in utility allowances \$39.34 \$343.30 02 PUM change in utility allowances \$39.34 \$34.50 0				\$83,371	\$83,371	
Section Sect	Add-	Ons				
08 Energy loan amortization \$0 \$0 09 Payment in lieu of taxes (PILOT) \$7.752 \$6,934 10 Cost of independent audit \$4,500 \$4,500 11 Funding for resident participation activities \$2,825 \$2,825 12 Asset management fee \$0 \$0 13 Information technology fee \$3,552 \$3,552 14 Asset repositioning fee \$0 \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$18,629 \$17,811 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$461,394 \$460,576 Part B. Formula Income \$81.00 \$81.00 02 PUM formula income \$81.00 \$81.00 03 PUM change in utility allowances \$33,34) \$34.30) 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$58,699 \$65,800 Part C. Other Formula Provisions \$0 \$	07	Self-sufficiency		\$0	\$0	
09 Payment in lieu of taxes (PILOT) \$7,752 \$6,934 10 Cost of independent audit \$4,500 \$4,500 11 Funding for resident participation activities \$2,825 \$2,825 12 Asset management fee \$0 \$0 13 Information technology fee \$3,552 \$3,552 14 Asset repositioning fee \$0 \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$18,629 \$17,811 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$461,394 \$460,576 Part B. Formula Income \$18,00 \$81.00 \$81.00 02 PUM formula income \$81.00 \$81.00 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$41.66 \$46.70 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$58,699 \$58,800 Part C. Other Formula Provisions \$0 \$0 \$0		•		\$0	· · · · · · · · · · · · · · · · · · ·	
10 Cost of independent audit \$4,500 \$4,500 11 Funding for resident participation activities \$2,825 \$2,825 12 Asset management fee \$0 \$0 13 Information technology fee \$3,552 \$3,552 14 Asset repositioning fee \$0 \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 16 Total Add-Ons (Sum of Part A, Lines O7 through 15) \$18,629 \$17,811 17 Total Formula Expenses (Part A, Lines O7 through 15) \$18,629 \$17,811 17 Total Formula Income \$81,00 \$460,576 Part B. Formula Income \$81,00 \$81,00 02 PUM formula income \$81,00 \$81,00 02 PUM change in utility allowances \$33,34) \$34,30 03 PUM adjusted formula income (Part B, Line 03 times Section 2, Line 15, Column B) \$58,699 \$65,800 Part C. Other Formula Provisions \$0 \$0 04 Total Formula Provisions \$0 \$0		C,		·	*-	
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15 Costs attributable to changes in federal law, regulation, or economy \$0 \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$18,629 \$17,811 17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$461,394 \$460,576 Part B. Formula Income 01 PUM formula income \$81.00 \$81.00 02 PUM change in utility allowances (\$39.34) (\$34.30) 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$41.66 \$46.70 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$58,699 \$65,800 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 04 Total Other Formula Amount \$0 \$0 02 Cost of independent audit (Same as Part A, Line 10) \$4,500 \$4,500		•		\$0	\$0	
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Part B. Formula Income 01 PUM formula income \$81.00 \$81.00 02 PUM change in utility allowances (\$39.34) (\$34.30) 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$41.66 \$46.70 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$58,699 \$65,800 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 04 Total Other Formula Amount \$0 \$0 05 \$0 \$0 06 \$0 \$0 \$0 07 Formula calculation of Formula Amount \$0 \$0 08 \$0 \$0 \$0 09 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	16	Total Add-Ons (Sum of Part A, Lines 07 through	n 15)	\$18,629	\$17,811	
Part B. Formula Income 01 PUM formula income \$81.00 \$81.00 02 PUM change in utility allowances (\$39.34) (\$34.30) 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$41.66 \$46.70 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$58,699 \$65,800 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 04 Total Other Formula Amount \$0 \$0 05 \$0 \$0 06 \$0 \$0 \$0 07 Formula calculation of Formula Amount \$0 \$0 08 \$0 \$0 \$0 09 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	17	Total Formula Expenses (Part A, Line 04 plus I	ine 06 plus Line 16)	\$461,394	\$460,576	
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02 PUM change in utility allowances (\$39.34) (\$34.30) 03 PUM adjusted formula income (Sum of Part B, Lines 01 and 02) \$41.66 \$46.70 04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$58,699 \$65,800 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount \$0 \$0 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$402,695 \$394,776 02 Cost of independent audit (Same as Part A, Line 10) \$4,500 \$4,500 03 Formula amount (greater of Part D, Lines 01 or 02) \$402,695 \$394,776				\$81.00	\$81.00	
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04 Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) \$58,699 \$65,800 Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$402,695 \$394,776 02 Cost of independent audit (Same as Part A, Line 10) \$4,500 \$4,500 03 Formula amount (greater of Part D, Lines 01 or 02) \$402,695 \$394,776			nes 01 and 02)		` ,	
Part C. Other Formula Provisions 01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$402,695 \$394,776 02 Cost of independent audit (Same as Part A, Line 10) \$4,500 \$4,500 03 Formula amount (greater of Part D, Lines 01 or 02) \$402,695 \$394,776	04		<u>'</u>	\$58.699	\$65.800	
01 Moving-to-Work (MTW) \$0 \$0 02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$402,695 \$394,776 02 Cost of independent audit (Same as Part A, Line 10) \$4,500 \$4,500 03 Formula amount (greater of Part D, Lines 01 or 02) \$402,695 \$394,776				+,	+,	
02 Transition funding \$0 \$0 03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$402,695 \$394,776 02 Cost of independent audit (Same as Part A, Line 10) \$4,500 \$4,500 03 Formula amount (greater of Part D, Lines 01 or 02) \$402,695 \$394,776				\$0	\$0	
03 Other \$0 \$0 04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0 \$0 Part D. Calculation of Formula Amount 01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$402,695 \$394,776 02 Cost of independent audit (Same as Part A, Line 10) \$4,500 \$4,500 03 Formula amount (greater of Part D, Lines 01 or 02) \$402,695 \$394,776						
04Total Other Formula Provisions(Sum of Part C, Lines 01 through 03)\$0\$0Part D. Calculation of Formula Amount01Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)\$402,695\$394,77602Cost of independent audit (Same as Part A, Line 10)\$4,500\$4,50003Formula amount (greater of Part D, Lines 01 or 02)\$402,695\$394,776		9			· · · · · · · · · · · · · · · · · · ·	
Part D. Calculation of Formula Amount01Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)\$402,695\$394,77602Cost of independent audit (Same as Part A, Line 10)\$4,500\$4,50003Formula amount (greater of Part D, Lines 01 or 02)\$402,695\$394,776			art C, Lines 01 through 03)	· ·		
01 Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) \$402,695 \$394,776 02 Cost of independent audit (Same as Part A, Line 10) \$4,500 \$4,500 03 Formula amount (greater of Part D, Lines 01 or 02) \$402,695 \$394,776		,	,	1 73	**	
02 Cost of independent audit (Same as Part A, Line 10) \$4,500 03 Formula amount (greater of Part D, Lines 01 or 02) \$402,695			Line 04 plus Part C. Line 04)	\$402 695	\$394 776	
03 Formula amount (greater of Part D, Lines 01 or 02) \$402,695 \$394,776		·				
Part E. Calculation of Operating Subsidy (HOD Use Only)		E. Calculation of Operating Subsidy (HUD Use O	•	,,	¥ 7 -	
01 Formula amount (same as Part D, Line 03) \$394,776					\$394.776	
02 Adjustment due to availability of funds \$0		·				
03 HUD discretionary adjustments \$0		,			· · · · · · · · · · · · · · · · · · ·	
04 Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) \$0	04	Funds Obligated for Period (Part E, Line 01 m	ninus Line 02 minus Line 03)		\$0	

			Α		В		С		D		E		F		G		Н
		С	Y 2008 Total	_	2008 Prorated		Amount Previously Obligated	for 1	ected Funding 0/1/08 through 31/08 (before	Ac	ctual Funding		Amount	de	Amount eobligated luring the	Amoi	unt to be
No.	Project #		Eligibility		88.96%	thr	ough 9/30/08	re	conciliation)	thre	ough 12/31/08	Р	HA level		year	reca	ptured
1	TN053000001	\$	1,042,449	\$	927,363	\$	696,853	\$	230,510	\$	230,510			\$	-		
	Total	\$	1,042,449	\$	927,363	\$	696,853	\$	230,510	\$	230,510	\$	-	\$	•	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Patricia Basham
Executive Director
McMinnville Housing Authority
301 Hardaway Street
Mc Minnville, TN 37110-3155

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN05300000108D

Dear Ms. Basham:

This letter obligates \$230,510 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

izabeth Hauson

Elizabeth A. Hanson
Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,													
						Section	n 1							
1. N	ame and Address of F	Public	Housing	Ager	ncy:				2. Fun	ding	Period: 01/0	01/2008 tc	12/31/2008	
3	IcMinnville Housing Autho 01 Hardaway Street Ic Minnville. TN 37110	rity							3. Тур	✓	Submission Original Revision No	 1:		
	CC Number:			5. Fis	scal Year End:				6. Operating Fund Project Number:					
Α	-2789		<u> </u>	2/31 🔲 3/31 🔲	6/30	9/30	0	T N 0 5 3 0 0 0 0 0						
7. D	UNS Number:							HUD Use O	nly	-		 		
			8. RC	OFO Code:				Financial Analyst:						
0	42329701				43				June H. Oliver					
				1		Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	th pe	riod from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	f the Fundir	ng Period	d:	
_			Units	Adde	d to ACC	-	Un	nits Deleted from AC	CC =		ACC Unit	s on 6/30	0/2006	
	428			0				0			428			
Lina					Calı	A		Column	R		Column C			
Line No.	Category			<u>umn A</u> Months		Eligible Unit Montl	_		Resident	Participa Months	ation Unit			
Cate	gorization of Unit Mo	nths:						!						
	upied Unit Months													
01	Occupied dwelling units housing eligible family units				4	4,870		4,8	370		4,870			
O2 Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing						0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	bsidy included			0	0		0		0				
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	nding us		0			0			0				
Vaca	ant Unit Months													
05	Units undergoing modern				143		,	143						
06	Special use units			0			0							
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litigat			0			0							
80	Units vacant due to disasters					0			0					
09	Units vacant due to casu	alty loss	es			1			1					
10 Units vacant due to changing market conditions						0			0					
11	Units vacant and not cate	above			122									
Othe	er ACC Unit Months													
12	Units eligible for asset re	position	g fee			0								
	and still on ACC (occupie													
13	All other ACC units not ca	ategoriz	ed above			0	-							

			Oper	ating Fund Project Number TN05300000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		122	
15	Total Unit Months	5,136	5,136	4,870
16	Units eligible for funding for resident		- ,	·
	participation activities (Line 15C divided			406
	by 12)			
Spec	ial Provision for Calculation Of Utilities	s Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Descrip	tion	Requested by PHA	HUD Modifications
No.	•		requested by 11111	
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$250.72	\$250.72
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	•	\$256.24	\$256.24
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$1,316,049	\$1,316,049
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$101.00	\$101.00
06	UEL (Part A, Line 05 times Section 2, Line 15	\$518,736	\$518,736	
Add-	Ons		·	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$32,292	\$34,126
10	Cost of independent audit		\$4,100	\$4,100
11	Funding for resident participation activities		\$10,150	\$10,150
12	Asset management fee		\$20,544	\$20,544
13	Information technology fee		\$10,272	\$10,272
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thi	·	\$77,358	\$79,192
17	Total Formula Expenses (Part A, Line 04)		\$1,912,143	\$1,913,977
	3. Formula Income	olus Line do pius Line 16)	\$1,312,143	ψ1,913,977
7 a rt 1 01			\$460.60	\$169.69
_	PUM shange in utility allowances		\$169.69	
02	PUM change in utility allowances PUM adjusted formula income (Sum of Part I	2 Lines 04 and 00)	\$0.00 \$169.69	\$0.00
03	, i	,		\$169.69
04		nes Section 2, Line 15, Column B)	\$871,528	\$871,528
	C. Other Formula Provisions			*-
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	,	of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus P	•	\$1,040,615	\$1,042,449
)2	Cost of independent audit (Same as Part A, I	•	\$4,100	\$4,100
03	Formula amount (greater of Part D, Lines 01		\$1,040,615	\$1,042,449
Part I	E. Calculation of Operating Subsidy (HUD Us	se Only)		
01	Formula amount (same as Part D, Line 03)			\$1,042,449
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

	Α		В		С		D		Е		F		G		Н		
		CY 2008 Total		CY 2008 Prorated Eligibility at		Amount Previously Obligated		Expected Funding for 10/1/08 through 12/31/08 (before		Actual Funding		Amount overfunded at		Amount deobligated during the		Amount to be	
No.	Project #		Eligibility		88.96%		through 9/30/08		reconciliation)		rough 12/31/08	PHA level		year		reca	otured
1	TN054000001	\$	681,116	\$	605,921	\$	403,048	\$	202,873	\$	202,873			\$	-		
2	TN054000002	\$	300,386	\$	267,223	\$	191,448	\$	75,775	\$	75,775			\$	-		
3	TN054000003	\$	177,619	\$	158,010	\$	134,349	\$	23,661	\$	23,661			\$	-		
	Total	\$	1,159,121	\$	1,031,154	\$	728,845	\$	302,309	\$	302,309	\$		\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
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- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
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OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Paul A. Dellinger Executive Director Cleveland Housing Authority 450 Walker Street NE PO Box 2846 Cleveland, TN 37320-2846

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN05400000108D

Dear Mr. Dellinger:

This letter obligates \$202,873 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

1					Sectio	n 1			
1. N	lame and Address of I	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/2008 to 12/31/2008
Р	Cleveland Housing Authorit O Box 2846 Cleveland, TN 37320	У					3. Тур	✓ (Submission: Original Revision No
	CC Number:			5. Fiscal Year	End:		6. Ope	eratin	g Fund Project Number:
А	-3762			12/31 3/	31 6/30		1 0	5 4 0 0 0 0 0 1	
7. D	UNS Number:					HUD (Jse Only		
				8. ROFO Code	e:			ncial	Analyst:
0	23105800			0437				old D. V	-
					Sectio	n 2	l .		
Calc	culation of ACC Units	for the	12-mon	th period from			to the first o	lay of	the Funding Period:
	C Units on 7/1/2005	+		Added to ACC		Units Deleted fro		=	ACC Units on 6/30/2006
	240			0		0			240
Line No.	Category	y			<u>Column A</u> Unit Months	Col Eligible Unit	l <u>umn B</u> Months(EUN	vis)	Column C Resident Participation Unit Months
Cate	gorization of Unit Mo	nths:		*				•	
Осс	upied Unit Months								
01	Occupied dwelling units				2,712		2,712		2,712
	housing eligible family u				2,112		2,7 12		2,112
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0				0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy t included		0		0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previc	nding ous		0		0		0
Vaca	ant Unit Months					+			
05	Units undergoing modern	nization			0		0		
06	Special use units				24		24		
06a	Units on Line 02 that are by police officers and that special use units	1					0		
07	Units vacant due to litiga	tion			0		0		
80	Units vacant due to disas	sters			0		0		
09	Units vacant due to casu	alty loss	ses		0		0		
10	Units vacant due to chan	ging ma	arket		0		0		
	conditions								
11	Units vacant and not cate	egorized	above		144				
	er ACC Unit Months								
12	Units eligible for asset re	•	-		0				
	and still on ACC (occupi								
13	All other ACC units not c	ategoriz	ed above	1	0				

			Opera	ating Fund Project Number TN054000001
	ulations Based on Unit Months:			
14	Limited vacancies		86	
15	Total Unit Months	2,880	2,822	2,712
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			226
_	by 12)			
	cial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Line	T	Section 3		
No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
Proje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$256.78	\$256.78
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$262.43	\$262.43
04	PEL (Part A, Line 03 times Section 2, Line 15, Colur	nn B)	\$740,577	\$740,577
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of f	orm HUD-52722)	\$83.54	\$83.54
06	UEL (Part A, Line 05 times Section 2, Line 15, Colur		\$235,750	\$235,750
Add-0		,		. ,
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$10,622	\$10,622
10	Cost of independent audit		\$2,991	\$2,991
11	Funding for resident participation activities		\$5,650	\$5,650
12	Asset management fee		\$11,520	\$11,520
13	Information technology fee		\$11,520	\$5,760
14	· ·		\$5,760	\$5,760 \$0
	Asset repositioning fee	ion or conomy	\$0	\$0 \$0
15 16	Costs attributable to changes in federal law, regular Total Add-Ons (Sum of Part A, Lines 07 through		f -	T -
	, ,		\$36,543	\$36,543
17	Total Formula Expenses (Part A, Line 04 plus Lin	ne 06 plus Line 16)	\$1,012,870	\$1,012,870
Part F	B. Formula Income			
01	PUM formula income		\$117.56	\$117.56
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	s 01 and 02)	\$117.56	\$117.56
04	Total Formula Income (Part B, Line 03 times Se	ction 2, Line 15, Column B)	\$331,754	\$331,754
Part (C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Part	C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount	,	-	
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C. Line 04)	\$681,116	\$681,116
02	Cost of independent audit (Same as Part A, Line 10		\$2,991	\$2,991
03	Formula amount (greater of Part D, Lines 01 or 02)		\$681,116	\$681,116
	E. Calculation of Operating Subsidy (HUD Use Onl		400. ,	Ψοσ.,ο
01	Formula amount (same as Part D, Line 03)	,,		\$681,116
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0 \$0
	Funds Obligated for Period (Part E, Line 01 mir			\$ 0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Paul A. Dellinger Executive Director Cleveland Housing Authority 450 Walker Street NE PO Box 2846 Cleveland, TN 37320-2846

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN05400000208D

Dear Mr. Dellinger:

This letter obligates \$75,775 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

PHA-Owned Rental Housing

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					•			,						
						Section	n 1							
1. N	ame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/0)1/2008 to	12/31/2008	
Р	leveland Housing Authorit O Box 2846 leveland. TN 37320	У							3. Тур	✓	Submission Original Revision No.	12		
	CC Number:			5 Fig	cal Year End:				6. Operating Fund Project Number:					
	-3762			12/		6/30	9/3	0	T N	_	5 4 0	<u> </u>	0 0 2	
	UNS Number:				01 _ 0/01 _	J 0/00	5/0	HUD Use O			3 4 0	0 0	0 0 2	
				8 PO	FO Code:			1100 030 0		cial	Analyst:			
0	23105800			043					Harol					
·	20100000				, i	Sectio	n 2)						
Calc	culation of ACC Units	of ACC Units for the 12-mon			od from July				first d	av of	f the Fundir	na Perioc	·	
	Units on 7/1/2005	+	1		to ACC	-		nits Deleted from A		=	ACC Unit			
	114	ļ -		0		†		0			114	<u> </u>	,,_,,,	
-			ı						_		C	olumn C		
Line	Category	v			Colu	<u>umn A</u>		Column	_		Resident		ation Unit	
No.	J	,			Unit I	Months		Eligible Unit Month	ns(EUN	ls)		Months	ation onit	
Cate	gorization of Unit Mo	nths:		-										
	upied Unit Months													
01	Occupied dwelling units	- by pub	lic											
	housing eligible family u				1	1,273		1,2	73			1,273		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0			0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0		
Vaca	ant Unit Months													
05	Units undergoing modern	nization				0			0					
06	Special use units					0			0					
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litiga	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu	alty loss	es			0			0					
10	Units vacant due to chan conditions	ging ma	rket			0			0					
11	Units vacant and not cate	egorized	above			95								
Othe	er ACC Unit Months			,				<u> </u>						
12	Units eligible for asset re	position	g fee			0								
	and still on ACC (occupi													
13	All other ACC units not c	ategoriz	ed above			0								

			Opera	ating Fund Project Number TN05400000
	ulations Based on Unit Months:			
14	Limited vacancies		41	
15	Total Unit Months	1,368	1,314	1,273
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			106
	by 12)			
	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Line		Section 3		
No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
Proje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$274.80	\$274.80
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$280.85	\$280.85
04	PEL (Part A, Line 03 times Section 2, Line 15, Coli	umn B)	\$369,037	\$369,037
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$52.16	\$52.16
06	UEL (Part A, Line 05 times Section 2, Line 15, Colo	umn B)	\$68,538	\$68,538
Add-	Ons		•	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$5,045	\$5.045
10	Cost of independent audit		\$1,421	\$1,421
11	Funding for resident participation activities		\$2,650	\$2,650
12	Asset management fee		\$5,472	\$5,472
13	Information technology fee		\$2,736	\$2,736
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regul	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$17,324	\$17,324
17	Total Formula Expenses (Part A, Line 04 plus I	,	\$454,899	\$454,899
	B. Formula Income	Line oo pius Line 10)	Ф -10-1,000	Ψ+0+,000
01	PUM formula income		\$117.59	\$117.59
-			\$0.00	•
02 03	PUM change in utility allowances	and 02)	\$117.59	\$0.00 \$117.59
	PUM adjusted formula income (Sum of Part B, Line 03 times S	•		
04		ection 2, Line 15, Column B)	\$154,513	\$154,513
	C. Other Formula Provisions		*	* ^
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other Total Other Formula Provisions (Sum of Pa	rt C, Lines 01 through 03)	\$0	\$0 \$0
04	,	it C, Lines OT through 03)	\$0	\$0
	D. Calculation of Formula Amount	1: 04 5 (01: 04)	# 000 000	# 200.000
01	Formula calculation (Part A, Line 17 minus Part B	•	\$300,386	\$300,386
02	Cost of independent audit (Same as Part A, Line	•	\$1,421	\$1,421
03	Formula amount (greater of Part D, Lines 01 or 02		\$300,386	\$300,386
	E. Calculation of Operating Subsidy (HUD Use Or	niy)		
01	Formula amount (same as Part D, Line 03)			\$300,386
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	in a line on win the only		\$0
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Paul A. Dellinger Executive Director Cleveland Housing Authority 450 Walker Street NE PO Box 2846 Cleveland, TN 37320-2846

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN05400000308D

Dear Mr. Dellinger:

This letter obligates \$23,661 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					Section	1								
1. N	ame and Address of F	Public	Housing	Agency:			2. Fund	ding	Period: 01/01/2	2008 to 12/31/200)8			
Р	leveland Housing Authorit O Box 2846 leveland, TN 37320	у					3. Туре	✓ (Submission: Original Revision No					
	CC Number:			5. Fiscal Year End:			6. Ope	6. Operating Fund Project Number:						
	-3762			12/31 3/31		9/30	TN		5 4 0 0					
	UNS Number:				, 0,00 0	HUD Use C					_			
				8. ROFO Code:			1	rcial	Analyst:		_			
0	23105800			0437				d D. V			_			
				0.101	Section	2					_			
Calc	culation of ACC Units	for the	12-mon	th period from July			first d	av of	the Funding F	Period:	_			
	Units on 7/1/2005	+	1	Added to ACC		Units Deleted from A		=	ACC Units o					
	80			0	† [0			80					
						Column	Ь		Colu	mn C				
Line	Category	/		· · · · · · · · · · · · · · · · · · ·	umn A	Column			Resident Par	 rticipation Unit	t			
No.				Unit	Months	Eligible Unit Mont	hs(EUM	ls)		nths				
Cate	gorization of Unit Mo	nths:												
	upied Unit Months													
01	Occupied dwelling units -				000		00			000				
	housing eligible family ur				906	9	06			906				
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or othe	r security		0					0				
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	l but not B	included		0		0			0				
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included or Calculation of Operating	vious fu n previc	nding ous		0		0			0				
Vaca	ant Unit Months													
05	Units undergoing modern	ization			0		0							
06	Special use units				0		0							
06a	Units on Line 02 that are by police officers and that special use units						0							
07	Units vacant due to litigat	tion			0		0							
80	Units vacant due to disas	ters			0		0							
09	Units vacant due to casua	alty loss	ses		0		0							
10	Units vacant due to chan	ging ma	ırket		0		0							
	conditions													
11	Units vacant and not cate	egorized	above		54									
	er ACC Unit Months													
12	Units eligible for asset rep		-		0									
13	and still on ACC (occupie				0									
113	LAU OTDAT ALLE LIDITE DOT CO	JIDAANIT	DVIORE DO		(1)									

			Oper	ating Fund Project Numbe TN05400000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		29	
15	Total Unit Months	960	935	906
16	Units eligible for funding for resident	300	365	
. •	participation activities (Line 15C divided			76
	by 12)			
Sner	cial Provision for Calculation Of Utilities	Expense Level		
17	Unit months for which actual consumption	Expense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Descript	ion	Requested by PHA	HUD Modifications
No.	·		, ,	
	A. Formula Expenses			
	ect Expense Level (PEL)		Ф000 0 7	#200 07
01	PUM project expense level (PEL)		\$238.87 1.02200	\$238.87
02	Inflation factor	20)		1.02200
03	PUM inflated PEL (Part A, Line 01 times Line		\$244.13	\$244.13
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$228,262	\$228,262
	ies Expense Level (UEL)		фго 20	A 50.00
05	PUM utilities expense level (UEL) (from Line 2		\$50.30	\$50.30
06	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$47,031	\$47,031
Add-	Ons			
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$3,541	\$3,541
10	Cost of independent audit		\$997	\$997
11	Funding for resident participation activities		\$1,900	\$1,900
12	Asset management fee		\$3,840	\$3,840
13	Information technology fee		\$1,920	\$1,920
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, r	egulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr	ough 15)	\$12,198	\$12,198
17	Total Formula Expenses (Part A, Line 04 p	lus Line 06 plus Line 16)	\$287,491	\$287,491
Part I	B. Formula Income	, ,		
01	PUM formula income		\$117.51	\$117.51
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part E	3, Lines 01 and 02)	\$117.51	\$117.51
04	,	es Section 2, Line 15, Column B)	\$109,872	\$109,872
	C. Other Formula Provisions	55 556.611 2, Elifo 10, Goldilli Dj	ψ.00,0: Z	ψ. 00,01 L
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0 \$0
03	Other		\$0	\$0 \$0
03 04		of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		φυ	Ψυ
	Formula calculation (Part A, Line 17 minus P	art B. Line Of plus Part C. Line Of	¢177 G10	\$177,619
01 02			\$177,619 \$007	
02	Cost of independent audit (Same as Part A, L	,	\$997 \$177,610	\$997 \$177,610
03 Dart I	Formula amount (greater of Part D, Lines 01		\$177,619	\$177,619
	E. Calculation of Operating Subsidy (HUD Us	e Omyj		¢477 640
01	Formula amount (same as Part D, Line 03)			\$177,619
02	Adjustment due to availability of funds			\$0 \$0
03 04	HUD discretionary adjustments Funds Obligated for Period (Part E, Line)	11 minus Line 02 minus Line 02\		\$0 \$0
04	i unus Obilgateu ioi Feriou (Fait E, Liffe	or minus Line oz millus Line os)		\$0

			Α		В		С		D		E		F		G		Н
		CY	′ 2008 Total	CY 2008 Prorated		Previously for 10/1/08 throu		iously for 10/1/08 through Actual Funding		Actual Funding		<u> </u>		Amount deobligated during the		Amou	nt to be
No.	Project #	E	Eligibility		88.96%	thre	ough 9/30/08	rec	onciliation)	thro	ough 12/31/08	PH	A level		year	recap	otured
1	TN055000001	\$	913,881	\$	812,989	\$	580,927	\$	232,062	\$	232,062			\$	-		
	Total	\$	913,881	\$	812,989	\$	580,927	\$	232,062	\$	232,062	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert F. Lockett Executive Director Harriman Housing Authority 924 Sewanee Street PO Box 942 Harriman, TN 37748-0942

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN05500000108D

Dear Mr. Lockett:

This letter obligates \$232,062 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				,			•						
						Section	n 1							
1. N	ame and Address of I	Public I	Housing	Agen	cy:				2. Fun	ding	Period: 01/	01/2008 te	o 12/31/2008	
Р	arriman Housing Authority O Box 942 arriman, TN 37748	/							3. Тур	✓ (Submissior Original Revision No.			
	CC Number:			5 Fis	cal Year End:				6. Operating Fund Project Number:					
	-2928				/31 3/31	6/30	9/30	n	T N					
	UNS Number:				0,01	J 0/00	5/00	HUD Use C			3 3 0		0 0 1	
				8 RC	FO Code:			1100 000 0		rcial	Analyst:			
1	71825797			0. 10						ld D. V				
						Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	th per	iod from July				first d	av of	the Fundii	ng Perio	d:	
	C Units on 7/1/2005	+	1		to ACC	-	1	its Deleted from A		=	ACC Unit			
	336	336						0			336			
					0-1-			Column	D.		C	olumn C		
Line No.	Category	y				umn A			_		Resident	Particip	ation Unit	
140.					Unit i	Months		Eligible Unit Montl	1S(EUN	is)		Months		
Cate	gorization of Unit Mo	nths:		·										
Occ	upied Unit Months													
01	Occupied dwelling units				9	3,192		3,1	92			3,192		
00	housing eligible family un Occupied dwelling units					5,102		0,1						
02	employee, police officer, personnel who is not oth public housing	or other	security			35						35		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0			0			0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0			0			0		
Vaca	ant Unit Months													
05	Units undergoing modern	nization				24			24					
06	Special use units					24			24					
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litigat	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu					12			12					
10	Units vacant due to chan conditions	ging ma	rket			0			0					
11	Units vacant and not cate	egorized	above			745								
	er ACC Unit Months													
12	Units eligible for asset re		-			0								
	and still on ACC (occupie													
13	All other ACC units not ca	ategoriz	ed above			0								

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			TN055000
<u> 3aic</u> 4	Limited vacancies		121	
5	Total Unit Months	4.032	3,373	3,227
- 6	Units eligible for funding for resident	1,502	3,01.0	-,
	participation activities (Line 15C divided			269
	by 12)			
pec	ial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Descripti	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$250.62	\$250.62
12	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line 0	2)	\$256.13	\$256.13
)4	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$863,926	\$863,926
Jtilit	ies Expense Level (UEL)			
)5	PUM utilities expense level (UEL) (from Line 20	6 of form HUD-52722)	\$103.72	\$103.72
6	UEL (Part A, Line 05 times Section 2, Line 15,		\$349,848	\$349,848
Add-	Ons		-	
)7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$12,408	\$15,816
0	Cost of independent audit		\$4,200	\$4,200
1	Funding for resident participation activities		\$6,725	\$6,725
2	Asset management fee		\$16,128	\$16,128
3	Information technology fee		\$8,064	\$8,064
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$47,525	\$50,933
17	Total Formula Expenses (Part A, Line 04 pl	us Line 06 plus Line 16)	\$1,261,299	\$1,264,707
Part I	B. Formula Income			
)1	PUM formula income		\$108.90	\$108.90
)2	PUM change in utility allowances		(\$4.89)	(\$4.89)
3	PUM adjusted formula income (Sum of Part B	Lines 01 and 02)	\$104.01	\$104.01
14		es Section 2, Line 15, Column B)	\$350,826	\$350,826
	C. Other Formula Provisions	2, 200 (0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0	***************************************	*****
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
14		f Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		**	**
1	Formula calculation (Part A, Line 17 minus Pa	ort B. Line 04 plus Part C. Line 04)	\$910,473	\$913,881
2	Cost of independent audit (Same as Part A, Li		\$4,200	\$4,200
3	Formula amount (greater of Part D, Lines 01 of	,	\$910,473	\$913,881
	E. Calculation of Operating Subsidy (HUD Use		+,	40.0,001
1	Formula amount (same as Part D, Line 03)	•		\$913,881
)2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
	Funds Obligated for Period (Part E, Line 0			\$0

			Α		В		С		D		E	F		G		Н
		CY	2008 Total	_	2008 Prorated	Р	Amount Previously Obligated	for 10/	ted Funding 1/08 through /08 (before	Actual Funding		ount	de	Amount obligated uring the	Amoi	unt to be
No.	Project #	_	Eligibility	_	88.96%		ough 9/30/08				igh 12/31/08	level		year		ptured
1	TN056000001	\$	179,394	\$	159,589	\$	124,504	\$	35,085	\$	35,085		\$	-		
	Total	\$	179,394	\$	159,589	\$	124,504	\$	35,085	\$	35,085	\$ -	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. William H. Holman Executive Director Livingston Housing Authority 620 E 7th Street PO Box 98 Livingston, TN 38570-0098

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN05600000108D

Dear Mr. Holman:

This letter obligates \$35,085 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					,			,					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agency	y:				2. Fun	ding	Period: 01/	01/2008 t	o 12/31/2008
Р	ivingston Housing Authorit O Box 98 ivingston, TN 38570	ty							3. Тур	✓ (Submissior Original Revision No.	n:	
	CC Number:			5 Fisca	al Year End:				6 One		g Fund Pro	iect Nur	nher:
	-2916			12/3		6/30	9/30	n	T N		5 6 0	0 0	0 0 1
	UNS Number:				3,0		0,00	HUD Use O				10101	0 0 .
				8 ROF	O Code:			1100 000 0		rcial	Analyst:		
1	30368000			0443						H. OI			
		50			<u>'</u>	Sectio	n 2						
Calc	culation of ACC Units	ion of ACC Units for the 12-mor							first d	av of	the Fundii	na Perio	d:
	Units on 7/1/2005	+	1	Added t		-	1	its Deleted from A		=	ACC Unit		
	66	66				1		0			66		
					٠.			Column	D		С	olumn C	,
Line No.	Category	y				umn A			_		Resident	Particip	ation Unit
NO.					Unit	Months		Eligible Unit Month	1S(EUIV	IS)		Months	
Cate	gorization of Unit Mo	nths:											
Occ	upied Unit Months												
01	Occupied dwelling units					672		6	72			672	
	housing eligible family u					012		0	12			012	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0			0			0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months											-	
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas					0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			108							
	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above	1		12							

			Oper	ating Fund Project Number TN05600000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		60	
15	Total Unit Months	792	732	672
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			56
	by 12)			
Spec	cial Provision for Calculation Of Utilitie	es Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	,	
_ine	Descrip	otion	Requested by PHA	HUD Modifications
No.	·		, , , , , , , , , , , , , , , , , , , ,	
	A. Formula Expenses			
	ect Expense Level (PEL)		#0.40.00	45.45.65
01	PUM project expense level (PEL)		\$249.32	\$249.32
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	•	\$254.81	\$254.81
04	PEL (Part A, Line 03 times Section 2, Line 1	5, Column B)	\$186,521	\$186,521
Utilit	ies Expense Level (UEL)			
)5	PUM utilities expense level (UEL) (from Line	26 of form HUD-52722)	\$108.60	\$103.44
)6	UEL (Part A, Line 05 times Section 2, Line 1	5, Column B)	\$79,495	\$75,718
Add-	Ons			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$2,298	\$2,298
10	Cost of independent audit		\$2,809	\$2,809
11	Funding for resident participation activities		\$1,400	\$1,400
12	Asset management fee		\$0	\$0
13	Information technology fee		\$1,560	\$1,584
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law	regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 th	·	\$8,067	\$8,091
17	Total Formula Expenses (Part A, Line 04		\$274,083	\$270,330
	B. Formula Income	plus Line oo plus Line 10)	4214,000	Ψ27 0,000
01	PUM formula income		\$124.23	\$124.23
02	PUM change in utility allowances			*
02	PUM adjusted formula income (Sum of Part	B Lines 01 and 02)	\$0.00 \$124.23	\$0.00 \$124.23
	,	,		
04		mes Section 2, Line 15, Column B)	\$90,936	\$90,936
	C. Other Formula Provisions		*	**
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other	of Dead O. Line O. d. a. 1.00°	\$0	\$0
)4		of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus		\$183,147	\$179,394
)2	Cost of independent audit (Same as Part A,	·	\$2,809	\$2,809
)3	Formula amount (greater of Part D, Lines 0		\$183,147	\$179,394
	E. Calculation of Operating Subsidy (HUD L	Ise Only)		
01	Formula amount (same as Part D, Line 03)			\$179,394
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	e 01 minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
		_	2008 Total	_	2008 Prorated Eligibility at		Obligated	for 1 12/	ected Funding 0/1/08 through 31/08 (before	Ac f		ove	Amount rfunded at	de	Amount eobligated uring the	Amou	ınt to be
No.	Project #		Eligibility		88.96%	thr	ough 9/30/08	rec	conciliation)	thro	ough 12/31/08	P	HA level		year	reca	ptured
1	TN057000001	\$	754,616	\$	671,306	\$	500,478	\$	170,828	\$	170,828			\$	-		
	Total	\$	754,616	\$	671,306	\$	500,478	\$	170,828	\$	170,828	\$	-	\$	•	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Norma Faye Byrd Executive Director Ripley Housing Authority 101 Northcrest Street Ripley, TN 38063-1203

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN05700000108D

Dear Ms. Byrd:

This letter obligates \$170,828 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	'				'			•			
						Sectio	n 1				
1. N	ame and Address of I	Public	Housing	j Aç	gency:	0000			2. Fun	ding F	Period: 01/01/2008 to 12/31/200
1	ipley Housing Authority 01 Northcrest ipley, TN 38063								3. Тур	✓ C	ubmission: Original Revision No.
	CC Number:			5.	Fiscal Year End:				6. Ope	erating	Fund Project Number:
	-2563				12/31 3/31	6/30	9/30	0	TN		5 7 0 0 0 0 0 1
	UNS Number:			Ι_				HUD Use C			
				8.	ROFO Code:					ncial A	Analyst:
7	82109722				0440					Perrin	
				-1		Sectio	n 2				
Calc	ulation of ACC Units	for the	12-mon	nth	period from July				first d	lay of	the Funding Period:
	Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006
	265			()	Ī		0			265
					0.1		•	Column	D		Column C
Line No.	Categor	y				ımn A		-		a - \	Resident Participation Unit
140.					Unit	Months		Eligible Unit Mont	ns(EUI	vis)	Months
Cate	gorization of Unit Mo	nths:			•			•		*	
Occ	upied Unit Months										
01	Occupied dwelling units				3	3,005		3,0	05		3,005
00	housing eligible family u				3	,,000		3,0	00		3,003
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security	•		0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				3			3		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and the special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu	alty loss	es			1			1		
10	Units vacant due to chan conditions	iging ma	rket			113			113		
11	Units vacant and not cate	egorized	above			58					
Othe	er ACC Unit Months										
12	Units eligible for asset re	position	g fee			0					
	and still on ACC (occupi	ed or va	cant)			0					
13	All other ACC units not c	ategoriz	ed above			0					

			Oper	ating Fund Project Num
`alc	ulations Based on Unit Months:			TN057000
<u>лагс</u> 4	Limited vacancies		58	
5	Total Unit Months	3,180	3,180	3,005
3	Units eligible for funding for resident	3,100	5,100	-,
	participation activities (Line 15C divided			250
	by 12)			
pec	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		·	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$250.01	\$250.01
12	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line 0	2)	\$255.51	\$255.51
)4	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$812,522	\$812,522
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 20	6 of form HUD-52722)	\$90.49	\$90.49
)6	UEL (Part A, Line 05 times Section 2, Line 15,	•	\$287,758	\$287,758
ا-dd	Ons		•	
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$8,884	\$8,884
0	Cost of independent audit		\$4,775	\$4,775
1	Funding for resident participation activities		\$6,250	\$6,250
2	Asset management fee		\$12,720	\$12,720
3	Information technology fee		\$6,360	\$6,360
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	egulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$38,989	\$38,989
17	Total Formula Expenses (Part A, Line 04 pl	us Line 06 plus Line 16)	\$1,139,269	\$1,139,269
Part I	B. Formula Income	,		
)1	PUM formula income		\$120.96	\$120.96
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B	Lines 01 and 02)	\$120.96	\$120.96
)4		es Section 2, Line 15, Column B)	\$384,653	\$384,653
	C. Other Formula Provisions		V = = 7 = = =	, , , , , , , , , , , , , , , , , , ,
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4		f Part C, Lines 01 through 03)	\$0	\$0
art I	D. Calculation of Formula Amount	· · · · · · · · · · · · · · · · · · ·	•	
1	Formula calculation (Part A, Line 17 minus Pa	rt B, Line 04 plus Part C, Line 04)	\$754,616	\$754,616
2	Cost of independent audit (Same as Part A, Li		\$4,775	\$4,775
3	Formula amount (greater of Part D, Lines 01 of	,	\$754,616	\$754,616
	E. Calculation of Operating Subsidy (HUD Use	,		
1	Formula amount (same as Part D, Line 03)			\$754,616
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
	Funds Obligated for Period (Part E, Line 0	1 minus Line 02 minus Line 02		\$0

			Α	В		С		D		E		F		G		Н
		CY	′ 2008 Total	2008 Prorated	F	Amount Previously Obligated	for 10	cted Funding /1/08 through 1/08 (before	Ac	ctual Funding for 10/1/08		Amount rfunded at	de	Amount obligated uring the	Amou	nt to be
No.	Project #	E	Eligibility	88.96%	thro	ough 9/30/08	rec	onciliation)	thro	ough 12/31/08	Pł	HA level		year	reca	otured
1	TN058000001	\$	793,280	\$ 705,702	\$	547,471	\$	158,231	\$	158,231			\$	-		
	Total	\$	793,280	\$ 705,702	\$	547,471	\$	158,231	\$	158,231	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Rebecca Moyer Adams Executive Director Greeneville Housing Authority 100 Cox Circle PO Box 279 Greeneville, TN 37744-0279

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN05800000108D

Dear Mrs. Adams:

This letter obligates \$158,231 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								,					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agen	су:				2. Fun	ding	Period: 01/	01/2008 to	o 12/31/2008
Р	ireeneville Housing Author O Box 279 ireeneville. TN 37744	rity							3. Тур	✓ (Submissior Original Revision No.		
	CC Number:			5 Fis	cal Year End:				6 One		g Fund Pro		nher·
	-3090				/31 3/31	6/30	9/30	n	T N		5 8 0	0 0	0 0 1
	UNS Number:					, 0,00	0,00	HUD Use O				10101	0 0 .
				8 RC	FO Code:			1100 000 0		ncial	Analyst:		
0	42328141			043						H. Oli			
				0		Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th per	iod from July				first d	ay of	the Fundii	ng Perio	d:
	Units on 7/1/2005	+	1		to ACC	-	1	its Deleted from A			ACC Unit		
	325			0				0			325		
		1			0.1			Column	D		С	olumn C	
Line No.	Category	y				umn A			_		Resident	Particip	ation Unit
NO.					Unit I	Months		Eligible Unit Month	1S(EUIV	is)		Months	
Cate	gorization of Unit Mo	nths:		•				•		•			
Occ	upied Unit Months												
01	Occupied dwelling units				3	3,807		3,8	07			3,807	
	housing eligible family u					5,007		3,8	01			3,007	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0			0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				30			30				
06	Special use units					24			24				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			39							
Othe	er ACC Unit Months												
12	Units eligible for asset re	•	_			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			0							

			Opera	ating Fund Project Numbe TN05800000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		39	
15	Total Unit Months	3,900	3,900	3,807
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			317
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	cpense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
.ine No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$250.42	\$250.42
)2	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$255.93	\$255.93
04	PEL (Part A, Line 03 times Section 2, Line 15, Col	lumn B)	\$998,127	\$998,127
	ies Expense Level (UEL)	, idilii	, , , , , , , , , , , , , , , , , , , 	•
)5	PUM utilities expense level (UEL) (from Line 26 of	f form HIID-52722)	\$90.19	\$90.19
)6	UEL (Part A, Line 05 times Section 2, Line 15, Col		\$351,741	\$351.741
Add-		1411111 <i>D</i>)	φοσι,	ψοσι,τιτ
	1		\$0	\$0
)7	Self-sufficiency		· ·	· · · · · · · · · · · · · · · · · · ·
28	Energy loan amortization		\$0	\$0 \$07.047
09	Payment in lieu of taxes (PILOT)		\$37,047	\$37,047
10	Cost of independent audit		\$4,500	\$4,500
1	Funding for resident participation activities		\$7,925	\$7,925
12	Asset management fee		\$15,600	\$15,600
13 14	Information technology fee		\$7,800	\$7,800
	Asset repositioning fee	lation or accommy	\$0 \$0	\$0 \$0
15 16	Costs attributable to changes in federal law, regu			* -
	Total Add-Ons (Sum of Part A, Lines 07 through	· · · · · · · · · · · · · · · · · · ·	\$72,872	\$72,872
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$1,422,740	\$1,422,740
art l	B. Formula Income			
)1	PUM formula income		\$161.40	\$161.40
)2	PUM change in utility allowances		\$0.00	\$0.00
)3	PUM adjusted formula income (Sum of Part B, Li	<u>'</u>	\$161.40	\$161.40
)4	Total Formula Income (Part B, Line 03 times S	Section 2, Line 15, Column B)	\$629,460	\$629,460
art (C. Other Formula Provisions			
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
)3	Other		\$0	\$0
)4	Total Other Formula Provisions (Sum of Pa	art C, Lines 01 through 03)	\$0	\$0
art l	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part E	B, Line 04 plus Part C, Line 04)	\$793,280	\$793,280
)2	Cost of independent audit (Same as Part A, Line	10)	\$4,500	\$4,500
)3	Formula amount (greater of Part D, Lines 01 or 0.		\$793,280	\$793,280
art I	E. Calculation of Operating Subsidy (HUD Use O			
01	Formula amount (same as Part D, Line 03)			\$793,280
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 n	ninus Line 02 minus Line 03)		\$0

			Α		В		С		D		E	F			G		Н
		CV	′ 2008 Total	_	2008 Prorated	Р	Amount reviously Obligated	for 10/1	ed Funding /08 through /08 (before	Acti	ual Funding or 10/1/08	Amo		de	Amount obligated	Amou	ınt to be
No.	Project #	_	Eligibility	_	88.96%		ough 9/30/08			_	ugh 12/31/08				year		ptured
1	TN059000001	\$	208,511	\$	185,491	\$	159,924	\$	25,567	\$	25,567			\$	-		
	Total	\$	208,511	\$	185,491	\$	159,924	\$	25,567	\$	25,567	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Terry Bunch Executive Director Hohenwald Housing Authority PO Box 397 Hohenwald, TN 38462-0397

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN05900000108D

Dear Mr. Bunch:

This letter obligates \$25,567 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					•			,					
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Age	ncy:				2. Fun	ding	Period: 01/	01/2008 to	0 12/31/2008
10	lohenwald Housing Author 07 ALLISON AVE	rity							3. Тур	✓ (Submissior Original Revision No.		
	lohenwald, TN 38462 CC Number:			6 Ei	scal Year End:				6 One		g Fund Pro		nhor:
	2570				2/31 3/31	6/30	9/30	0	T N	1	5 9 0	0 0	0 0 1
	UNS Number:			1.	2/31 📋 3/31 📋	0/30	9/3	HUD Use O		U	5 9 0	0 0	0 0 1
1.0	ONO Number.			0 D	0F0 Cada			HOD OSE O		-:-!	Amalyati		
0	32255739				OFO Code: 440					R. Dul	Analyst:		
0	32233739			02	+40	Sectio	n 2		Liou	t. Dui	D010		
Calc	culation of ACC Units	for the	12-mon	th ne	riod from July				firet d	av of	the Fundi	na Perio	d•
	C Units on 7/1/2005	+	1		ed to ACC	-	1	nits Deleted from A		ay 01 =	ACC Unit		
	116	•	Omico	0		1	0.	0	,0		116	011 070	0/2000
						I					C	olumn C	
Line	Category	v			<u>Colu</u>	<u>ımn A</u>		Column	_		_		ation Unit
No.		,			Unit M	Vionths		Eligible Unit Month	ns(EUN	ls)		Months	ation onit
Cate	egorization of Unit Mo	nths:											
	upied Unit Months												
01	Occupied dwelling units	- by pub	lic										
	housing eligible family ur	nder lea	se		1	,382		1,3	82			1,382	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0			0			0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive sub vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litigate	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			10							
Othe	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupie												
13	All other ACC units not ca	ategoriz	ed above			0							

			Oper	ating Fund Project Numb
Calc	ulations Based on Unit Months:			1140330000
14	Limited vacancies		10	
15	Total Unit Months	1,392	1,392	1,382
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			115
	by 12)			
	cial Provision for Calculation Of Utilities E	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD 52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
ine	Description		Requested by PHA	HUD Modifications
No.	· ·	-	,,	
	A. Formula Expenses			
2roj e 01	PLIM project expense level (PEL)		\$247.52	\$247.52
	PUM project expense level (PEL)		1.02200	\$247.52 1.02200
2	Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02)		\$252.97	\$252.97
1 <u>3</u> 14	•		\$352,134	\$352,134
	PEL (Part A, Line 03 times Section 2, Line 15, Coties Expense Level (UEL)	olumn B)	\$332,134	ψ332,134
		of form LILID E2722)	\$66.39	\$66.39
5 <u> </u>	PUM utilities expense level (UEL) (from Line 26 of UEL (Part A, Line 05 times Section 2, Line 15, Co		\$92,415	\$92,415
	Ons	Juliii b)	Ψ32,413	ψ32,413
	I		\$0	Φ0
7	Self-sufficiency		· ·	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$12,542	\$12,542
0	Cost of independent audit		\$5,244	\$5,244
1	Funding for resident participation activities		\$2,875	\$2,875
2	Asset management fee		\$0	\$0
3	Information technology fee Asset repositioning fee		\$2,784 \$0	\$2,784 \$0
4	Costs attributable to changes in federal law, reg	ulation or accommy	\$0	\$0 \$0
5 6	Total Add-Ons (Sum of Part A, Lines 07 through			 \$23,445
	,	, , , , , , , , , , , , , , , , , , ,	\$23,445	. ,
7	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$467,994	\$467,994
	B. Formula Income		1	•
1	PUM formula income		\$186.41	\$186.41
2	PUM change in utility allowances	' 04 (00)	\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B, L		\$186.41	\$186.41
4	1	Section 2, Line 15, Column B)	\$259,483	\$259,483
	C. Other Formula Provisions			
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4	1	Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		2000 711	4000 - 11
1	Formula calculation (Part A, Line 17 minus Part		\$208,511	\$208,511
2	Cost of independent audit (Same as Part A, Line	,	\$5,244	\$5,244
3	Formula amount (greater of Part D, Lines 01 or 0		\$208,511	\$208,511
	E. Calculation of Operating Subsidy (HUD Use (oniy)		#000 511
1	Formula amount (same as Part D, Line 03)			\$208,511
2	Adjustment due to availability of funds			\$0 \$0
)3	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01	minus Lino 02 minus Lino 02\		\$0 \$0
)4	runus Obligated for Period (Part E, Line 01	minus Line 02 minus Line 03)		\$0

		Α	В	С	D	Е	F	G	Н
		CY 2008 Total	CY 2008 Prorated Eligibility at	Amount Previously Obligated	Expected Funding for 10/1/08 through 12/31/08 (before	Actual Funding	Amount overfunded at	Amount deobligated during the	Amount to be
No.	Project #	Eligibility	88.96%	through 9/30/08	,	through 12/31/08		year	recaptured
1	TN060000001	\$ 1,141,947	\$ 1,015,876	\$ 717,474	\$ 298,402	\$ 298,402		\$ -	
	Total	\$ 1,141,947	\$ 1,015,876	\$ 717,474	\$ 298,402	\$ 298,402	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Leon Bryant Executive Director Newport Housing Authority 375 Alex Street Newport, TN 37821-2810

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN06000000108D

Dear Mr. Bryant:

This letter obligates \$298,402 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Sectio	n 1				
1. N	ame and Address of I	Public I	Housing	j Aç	gency:	Ocolio			2. Fun	ding	Period: 01/01/2008 to 12/31/2008
3	ewport Housing Authority 75 Alex Street lewport, TN 37821				<u> </u>					e of S	Submission: Original Revision No
	CC Number:			5.	Fiscal Year End:				6. Ope		g Fund Project Number:
	-4341			<u> </u>	12/31 3/31	6/30	9/30	0	T N		6 0 0 0 0 0 0 1
	UNS Number:				.2,0 0,0	0,00	0,0	HUD Use C			
				8	ROFO Code:					ncial /	Analyst:
0	24703498			Ŭ.	0437					H. Oli	_
				-		Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	ıth ı	period from July				first d	ay of	the Funding Period:
	C Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006
	400			()	Ī		0		-	400
					0-1-			Column	D		Column C
Line No.	Category	y				ımn A		-	_		Resident Participation Unit
140.					Unit	Months		Eligible Unit Mont	ns(EUN	is)	Months
Cate	gorization of Unit Mo	nths:			•			•			
Occ	upied Unit Months										
01	Occupied dwelling units				4	,659		4,6	59		4,659
00	housing eligible family u					,,000		4,0	J		4,009
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and the special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu	alty loss	es			0			0		
10	Units vacant due to chan conditions	iging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			141					
Othe	er ACC Unit Months										
12	Units eligible for asset re	position	g fee			0					
L	and still on ACC (occupi	ed or va	cant)								
13	All other ACC units not c	ategorize	ed above	-		0	-				

			Opera	ating Fund Project Number TN060000001
Calc	culations Based on Unit Months:			
14	Limited vacancies		141	
15	Total Unit Months	4,800	4,800	4,659
16	Units eligible for funding for resident	,	,	
	participation activities (Line 15C divided			388
	by 12)			
Spe	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		4,800	
	01 through 11, above, because of		,	
	removal from inventory, including			
	eligibility for asset repositioning fee			
1 !	T	Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$250.79	\$250.79
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$256.31	\$256.31
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$1,230,288	\$1,230,288
Utili	ties Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$121.34	\$114.10
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$582,432	\$547,680
Add-	-Ons			, ,
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$17,212	\$24,439
10	Cost of independent audit		\$14,800	\$14,800
11	Funding for resident participation activities		\$9,700	\$9,700
12	Asset management fee		\$19,200	\$19,200
13	Information technology fee		\$9,600	\$9,600
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regul	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$70,512	\$77,739
17	Total Formula Expenses (Part A, Line 04 plus L	<u>'</u>	\$1,883,232	\$1,855,707
	B. Formula Income	Line do pius Line 10)	\$1,000,202	Ψ1,000,101
01	PUM formula income		\$148.70	\$148.70
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	occ 01 and 02)	\$148.70	\$148.70
		,	\$713,760	\$713,760
04		Section 2, Line 15, Column B)	\$713,760	\$713,760
	C. Other Formula Provisions		*	Φ0
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0 \$0
03	Other	ort C. Linga 01 through 02\	\$0	\$0 \$0
04	+	art C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	Line Of plus Dard C 11 CC	M4 400 470	Φ4.444.04 7
01	Formula calculation (Part A, Line 17 minus Part B		\$1,169,472	\$1,141,947
02	Cost of independent audit (Same as Part A, Line		\$14,800	\$14,800
03	Formula amount (greater of Part D, Lines 01 or 02	,	\$1,169,472	\$1,141,947
	E. Calculation of Operating Subsidy (HUD Use Or	niy)		
01	Formula amount (same as Part D, Line 03)			\$1,141,947
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	sinua Lina 02 minua Lina 02)		\$0 \$0
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

		Α		В		С			D	E		F		G		Н	
		CY	CY 2008 Prora		2008 Prorated	Amount d Previously Obligated		Expected Funding for 10/1/08 through 12/31/08 (before		Actual Funding		Amount overfunded at		Amount deobligated during the		Amount to be	
No.	Project #	Eligibility		88.96%		through 9/30/08				through 12/31/08				year		recaptured	
1	TN061000001	\$	359,797	\$	320,075	\$	236,490	\$	83,585	\$	83,585			\$	-		
	Total	\$	359,797	\$	320,075	\$	236,490	\$	83,585	\$	83,585	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Deborah Goodman Executive Director Lenoir City Housing Authority 101 Oakwood Drive Lenoir City, TN 37771-1527

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN06100000108D

Dear Mrs. Goodman:

This letter obligates \$83,585 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson
Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								•						
						Section	n 1							
1. N	ame and Address of I	Public	Housing	Agen	ıcy:				2. Fun	ding	Period: 01/01	/2008 to 12	2/31/2008	
1	enoir City Housing Authori 01 Oakwood Drive enoir City, TN 37771	ity	3. Type of Submission: Original Revision No											
	CC Number:			6. Operating Fund Project Number:										
Α	-3067			<u> </u>	2/31 3/31	6/30	9/30	0	T N 0 6 1 0 0 0 0 0					
7. D	UNS Number:							HUD Use O	nly	-				
				8. RC	OFO Code:				Financial Analyst:					
6	14917334		04					June H. Oliver						
				ı		Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	th per	iod from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	f the Funding	Period:		
ACC Units on 7/1/2005 + Units A					d to ACC	-	Un	Units Deleted from ACC			= ACC Units on 6/30/2006			
138				0				0			138			
Lina					Calı	umn A		Column B			Col	lumn C		
Line No. Category							Eligible Unit Montl	_	lo)	Resident Participation Un				
					Unit i	wonths		Eligible Offic World	IS(EUIVIS)		Months			
Cate	egorization of Unit Mo	nths:												
	upied Unit Months							1		-				
01	Occupied dwelling units		1	1,591		1,591			1,591					
02	housing eligible family un Occupied dwelling units			<u> </u>	.,001	, , ,								
02	employee, police officer, personnel who is not oth public housing	security			24					24				
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0		0			0			
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	nding us			0		0			0				
Vaca	ant Unit Months													
05	Units undergoing modern				8			8						
06	Special use units			0			0							
06a	Units on Line 02 that are by police officers and that special use units						12							
07	Units vacant due to litiga	tion				0		0						
80	Units vacant due to disas	sters				0		0						
09	Units vacant due to casu	es			0		0							
10	Units vacant due to chan conditions	rket			0		0							
11	Units vacant and not cate	egorized	above			33								
	er ACC Unit Months													
12	Units eligible for asset re	•	-			0								
	and still on ACC (occupi													
13	All other ACC units not c													

			Oper	ating Fund Project Number TN06100000
Calc	ulations Based on Unit Months:			
14	Limited vacancies 33 Total Unit Months 1,656 1,644 Units eligible for funding for resident participation activities (Line 15C divided by 12) cial Provision for Calculation Of Utilities Expense Level: Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3			
15	Total Unit Months	1,656	1,644	1,615
16	Units eligible for funding for resident	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	7-	•
				135
Spec	ial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O O	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	,	
Line	Descript	ion	Requested by PHA	HUD Modifications
No.	·			
	, , , ,		000007	
01	1 - 1		·	\$286.97
02				1.02200
03				\$293.28
04	· · · · · · · · · · · · · · · · · · ·	Column B)	\$482,152	\$482,152
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)		\$34.48
06	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$56,685	\$56,685
Add-	Ons			
07	Self-sufficiency		\$0	\$0
08			\$0	\$0
09				\$16,750
10	, ,			\$3,500
11				\$3,375
12	· · · · · · · · · · · · · · · · · · ·			\$0
13	•			\$3,312
14	7.			\$0
15		egulation, or economy	•	\$0
16	Ţ.	•		\$26,937
	,		. ,	\$565,774
17 Part I	-	lus Line 06 plus Line 16)	\$300,001	\$303,774
01			\$125.29	\$125.29
02			(0.4.00)	\$0.00
02		Lines 01 and 02)		\$125.29
	,	•		\$205,977
04		es Section 2, Line 15, Column B)	⊅∠U3,313	Ψ 2υ3,911
			Φ0	**
01	` '			\$0
02	-			\$0
03		(Devi O Lines Of the 1902)		\$0
04		or Part C, Lines 01 through 03)	\$0	\$0
01	·			\$359,797
02	·	·		\$3,500
03		·	\$365,488	\$359,797
art E	T.	e Only)		
01	·			\$359,797
02	,			\$0
03				\$0
04	Funds Obligated for Period (Part E, Line (01 minus Line 02 minus Line 03)		\$0

			Α	В		С		D		E		F		G		Н
		CY	′ 2008 Total	2008 Prorated Eligibility at		Amount Previously Obligated	for	pected Funding 10/1/08 through 1/31/08 (before	A	ctual Funding for 10/1/08		Amount funded at	de	Amount eobligated luring the	Amo	unt to be
No.	Project #	E	Eligibility	88.96%	th	rough 9/30/08	re	econciliation)	thr	rough 12/31/08	Pŀ	A level		year	reca	ptured
1	TN062000001	\$	387,562	\$ 344,775	\$	248,477	\$	96,298	\$	96,298			\$	-		
2	TN062000002	\$	360,488	\$ 320,690	\$	220,348	\$	100,342	\$	98,222			\$	-		
3	TN062009999	\$	-	\$ -	\$	2,120	\$	(2,120)	\$	-			\$	-		
	Total	\$	748,050	\$ 665,465	\$	470,945	\$	194,520	\$	194,520	\$		\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Lisa Bonadio Executive Director Dayton Housing Authority 270 Railroad Street PO Box 257 Dayton, TN 37321-0257

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN06200000108D

Dear Ms. Bonadio:

This letter obligates \$96,298 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				•			,					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Ager	ncy:				2. Fun	ding	Period: 01/0	01/2008 to	12/31/2008
Р	ayton Housing Authority O Box 257 ayton, TN 37321								3. Тур	✓	Submissior Original Revision No.	1:	
	CC Number:			5 Fig	scal Year End:				6 One		g Fund Pro	iect Num	her.
	-3772				2/31 3/31	6/30	9/30	0	T N		6 2 0	<u> </u>	0 0 1
	UNS Number:				_,		0,0	HUD Use O			101210	10101	0 0 1 .
				8 R(OFO Code:				-	ncial	Analyst:		
0	30685911				137					ld D. \			
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th pe	riod from July				first d	ay of	f the Fundir	ng Period	d:
	C Units on 7/1/2005	+	1		d to ACC	-		nits Deleted from AC		=	ACC Unit		
	161			0		Ī		0			161		
					0-1-			Column	D.		C	olumn C	
Line No.	Category	y				ımn A			_		Resident	Participa	ation Unit
140.					Unit	Months		Eligible Unit Month	1S(EUIV	is)	1	Months	
Cate	gorization of Unit Mo	nths:						· 		·			
Occ	upied Unit Months												
01	Occupied dwelling units				1	,855		1,8	55			1,855	
00	housing eligible family u				'	,000		1,0	00			1,000	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0			0			0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					24			24				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litigat	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			53							
	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupie												
13	All other ACC units not ca	ategoriz	ed above			0							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			1140020000
14	Limited vacancies		53	
15	Total Unit Months	1,932	1,932	1,855
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			155
	by 12)			
	cial Provision for Calculation Of Utilities Ex	kpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
ine	Description		Requested by PHA	HUD Modifications
No.	<u> </u>		1,	
	A. Formula Expenses			
	PLIM project expense level (PEL)		\$250.81	\$250.81
01	PUM project expense level (PEL)		1.02200	\$250.81 1.02200
) <u>2</u>)3	Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02)		\$256.33	\$256.33
)4	PEL (Part A, Line 03 times Section 2, Line 15, Co	lump P)	\$495,230	\$495,230
	ties Expense Level (UEL)	шин ву	Ψ433,230	Ψ-50,200
	PUM utilities expense level (UEL) (from Line 26 o	f form LILID E2722)	\$86.67	\$86.67
5 6	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$167,446	\$167,446
	Ons	шин ву	\$107,440	\$107,440
	T .		0.0	ФО.
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$9,225	\$9,225
0	Cost of independent audit		\$1,863	\$2,243
1	Funding for resident participation activities		\$3,875	\$3,875
2	Asset management fee		\$7,728	\$0
3	Information technology fee Asset repositioning fee		\$3,864 \$0	\$3,864 \$0
4	Costs attributable to changes in federal law, regu	ulation or accommy	\$0	\$0 \$0
5 6	Total Add-Ons (Sum of Part A, Lines 07 through		\$26,555	 \$19,207
	,	·		· ,
7	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$689,231	\$681,883
-	B. Formula Income			.
1	PUM formula income		\$152.34	\$152.34
2	PUM change in utility allowances	(a.a. 04 a.a.d 00)	\$0.00 \$152.34	\$0.00
3	PUM adjusted formula income (Sum of Part B, Li			\$152.34
4	,	Section 2, Line 15, Column B)	\$294,321	\$294,321
	C. Other Formula Provisions			
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4	1	art C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		****	40000
1	Formula calculation (Part A, Line 17 minus Part I		\$394,910	\$387,562
2	Cost of independent audit (Same as Part A, Line	,	\$1,863	\$2,243
3 2rt	Formula amount (greater of Part D, Lines 01 or 0		\$394,910	\$387,562
	E. Calculation of Operating Subsidy (HUD Use C	villy)		#007 F00
1	Formula amount (same as Part D, Line 03)			\$387,562
2	Adjustment due to availability of funds			\$0 \$0
)3	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01 r	minus Lina 02 minus Lina 02\		\$0 \$0
)4	Funds Obligated for Feriod (Part E, Line 01)	minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Lisa Bonadio Executive Director Dayton Housing Authority 270 Railroad Street PO Box 257 Dayton, TN 37321-0257

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN06200000208D

Dear Ms. Bonadio:

This letter obligates \$98,222 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				,			,					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Ager	ісу:				2. Fun	ding	Period: 01/0)1/2008 to	12/31/2008
Р	ayton Housing Authority O Box 257								3. Тур	✓ (Submission Original Revision No.	1:	
	ayton, TN 37321 CC Number:			5 Fig	scal Year End:				6 One		g Fund Pro	iect Nun	nhor:
	-3772				2/31 3/31	6/30	9/3	0	T N		6 2 0	0 0	0 0 2
	UNS Number:			··²	<u> </u>	, 0,00	5/0	HUD Use O		- 0	0 2 0	0 0	0 0 2
				Q D	OFO Code:			1100 030 0		cial	Analyst:		
0	30685911				37					d D. \			
·	0000011			0-1	-51	Sectio	n 2)					
Calc	culation of ACC Units	for the	12-mon	th ne	riod from July				first d	av of	the Fundir	na Perior	4.
	Units on 7/1/2005	+	1		d to ACC	-	1	nits Deleted from A		uy 0. =	ACC Unit		
	141	ļ -		0		†	<u> </u>	0			141	<u></u>	<u>.,</u>
									_		C	olumn C	
Line	Category	v			Colu	<u>ımn A</u>		Column	_		_		ation Unit
No.	J	,			Unit I	Months		Eligible Unit Month	ns(EUN	ls)		Months	
Cate	gorization of Unit Mo	nths:											
	upied Unit Months												
01	Occupied dwelling units	- by pub	lic		_								
	housing eligible family ur				1	,666		1,6	66			1,666	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0			0			0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months			- 1									
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litigat	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			26							
Othe	er ACC Unit Months					-							
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupie												
13	All other ACC units not ca	ategoriz	ed above			0							

			Oper	ating Fund Project Numb
Calc	ulations Based on Unit Months:			TN0620000
14	Limited vacancies		26	
15	Total Unit Months	1,692	1,692	1,666
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			139
	by 12)			
3pe	cial Provision for Calculation Of Utilities E	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		-	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	T	Section 3		
ine No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$233.28	\$250.81
2	Inflation factor		1.02200	1.02200
3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$238.41	\$256.33
4	PEL (Part A, Line 03 times Section 2, Line 15, Co	olumn B)	\$403,390	\$433,710
Jtilit	ies Expense Level (UEL)	•		
5	PUM utilities expense level (UEL) (from Line 26 c	of form HUD-52722)	\$98.99	\$98.99
<u>. </u>	UEL (Part A, Line 05 times Section 2, Line 15, Co	•	\$167,491	\$167,491
\dd-	Ons	,		
7	Self-sufficiency		\$0	\$0
<u>, </u>	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$8,181	\$8,181
0	Cost of independent audit		\$1,652	\$1,989
1	Funding for resident participation activities		\$3,475	\$3,475
2	Asset management fee		\$6,768	\$0 \$0
3	Information technology fee		\$3,384	\$3,384
4	Asset repositioning fee		\$0	φο,σο -
5	Costs attributable to changes in federal law, regu	lation or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 through		\$23,460	\$17,029
7	Total Formula Expenses (Part A, Line 04 plus	,	\$594,341	\$618,230
	B. Formula Income	Line do pius Line To)	ψ03 - 7,0-1	\$010,230
art 1			\$452.22	¢450.22
2	PUM formula income		\$152.33	\$152.33
<u> </u>	PUM change in utility allowances PUM adjusted formula income (Sum of Part B, L	inco 04 and 00)	\$0.00 \$152.33	\$0.00
				\$152.33
4		Section 2, Line 15, Column B)	\$257,742	\$257,742
	C. Other Formula Provisions		00	Φ0
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other	lant O. Linna Od theresels (OO)	\$0	\$0
4		art C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		# 200 500	# 000 400
1	Formula calculation (Part A, Line 17 minus Part		\$336,599	\$360,488
2	Cost of independent audit (Same as Part A, Line	,	\$1,652	\$1,989
3	Formula amount (greater of Part D, Lines 01 or (,	\$336,599	\$360,488
	E. Calculation of Operating Subsidy (HUD Use C	niy)		#000 too
1	Formula amount (same as Part D, Line 03)			\$360,488
2	Adjustment due to availability of funds			\$0
3	HUD discretionary adjustments	minus Lina 00 minus Lina 00\		\$0
)4	Funds Obligated for Period (Part E, Line 01)	minus Line 02 minus Line 03)		\$0

			Α		В	С		D		E	F			G		1
No.	Project #	_	/ 2008 Total Eligibility	_	2008 Prorated ligibility at 88.96%	Amount Previously Obligated ough 9/30/08	for 1 12/	ected Funding 0/1/08 through 31/08 (before conciliation)	Ac	ctual Funding for 10/1/08 ough 12/31/08	Amor overfund PHA le	ded at	deob duri	nount oligated ing the		nt to be
110.	, , , , , , , , , , , , , , , , , , , ,	_		•							1 1174 10	, 101	,	Cui	reou	turcu
1	TN063000001	\$	311,609	5	277,207	\$ 194,649	5	82,558	\$	82,558			\$	-		
2	TN063000002	\$	213,667	\$	190,078	\$ 134,240	\$	55,838	\$	55,838			\$	-		
	Total	\$	525,276	\$	467,285	\$ 328,889	\$	138,396	\$	138,396	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ronald R. Franklin Executive Director Sevierville Housing Authority 500 Leo Sharp Road Sevierville, TN 37862-4934

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN06300000108D

Dear Mr. Franklin:

This letter obligates \$82,558 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					•			,					
						Section	n 1						
1. N	lame and Address of F	Public	Housing	Ager	ncy:				2. Fun	ding	Period: 01/0	01/2008 t	to 12/31/2008
5	evierville Housing Authorit 00 Leo Sharp Road evierville, TN 37862	ty							3. Тур	✓	Submissior Original Revision No.	1:	
	CC Number:			5. Fis	scal Year End:				6. Ope	ratin	g Fund Pro	iect Nur	mber:
Α	-3773			<u> </u>	2/31	6/30	9/30	0	T N		6 3 0	0 0	0 0 1
7. D	UNS Number:							HUD Use O	nly	-	-		
				8. R0	OFO Code:					cial	Analyst:		
0	35776053				37				Haro				
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th pe	riod from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Fundir	ng Perio	d:
ACC	C Units on 7/1/2005	+	Units	Adde	d to ACC	-	Un	nits Deleted from AC	CC	=	ACC Unit	ts on 6/3	30/2006
	145			0				0			145		
Line					Colu	ımn A		Column	R		<u>C</u>	olumn C	<u> </u>
No.	Category	y				<u>ımn A</u> Months		Eligible Unit Month	_	le)			ation Unit
					Offic r	WIOIILIIS		Lingible Offic World	15(LUIV	13)		Months	
	egorization of Unit Mo	nths:											
	upied Unit Months							T					
01	Occupied dwelling units housing eligible family units				1	,705		1,7	05			1,705	
02	Occupied dwelling units					,		,					
02	employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0			0			0	1
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months			- 1								-	
05	Units undergoing modern	nization				5			5				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litigat	tion				0			0				
80	Units vacant due to disas					0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			30							
	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupie												
13	All other ACC units not ca	ategoriz	ed above			0							

			Opera	ating Fund Project Numbe TN06300000
Calc	ulations Based on Unit Months:			
14	ations Based on Unit Months: Imited vacancies Total Unit Months Jris eligible for funding for resident varietication activities (Line 15C divided yr (2) If Provision for Calculation Of Utilities Expense Level: Int months for which actual consumption Included on Line 0 of of torn HUD Zer22 and that were removed from Lines I through 11, above, because of menoval from inventory, including ligibility for asset repositioning fee Section 3 Description Requested by PHA HUD Formula Expenses Lexpense Level (PEL) PUM project expense level (PEL) PUM finited PEL (Part A, Line 01 times Line 02) Section 3 Section 3 Requested by PHA HUD Formula Expenses Lexpense Level (PEL) PUM project expense level (PEL) Full finited for factor 1,02200 1,02200 PUM mitied PEL (Part A, Line 03 times Section 2, Line 15, Column B) Section 10 times section 2, Line 15, Column B) Section 3 Self-sufficiency Solf-sufficiency Solf-su			
15	inter vacancies 1at Unit Months: nited vacancies 1at Unit Months stal Unit Months stal Unit Months stal Unit Months stal Unit Months stal Unit Months stal Unit Months stal Unit Months stal eligible for funding for resident dicipation activities (Line 15C divided 12) Provision for Calculation Of Utilities Expense Level: it months for which actual consumption neduced on Line 01 of form HUD 722 and that were removed from Lines through 11, above, because of noval from inventory, including gibility for asset repositioning fee Section 3 Description Requested by PHA Provision Section 3 Description Requested by PHA Provision Section 3 Description Requested by PHA Provision Section 3 Description Requested by PHA Provision Section 3 Description Requested by PHA Provision Section 3 Description Requested by PHA Provision Section 3 Description Requested by PHA Provision Section 3 Description Requested by PHA Provision Section 3 Description Requested by PHA Provision Section 3 Description Requested by PHA Provision Section 3 Description Requested by PHA Provision Section 3 Description Requested by PHA Provision Section 3 Description Requested by PHA Provision Section 3 Description Requested by PHA Provision Section 3 Description Requested by PHA Provision Section 3 Description Requested by PHA Provision Section 3 Description Requested by PHA Provision Section 3 Description Requested by PHA Provision Section 3 Description Requested by PHA Provision Requested PHA Description Requested by PHA Provision Requested PHA Description Requested by PHA Provision Requested By PHA Provision Requested By PHA Provision Requested By PHA Provision Requested PHA Description Activities Section 2 (Line 16) Description Requested By PHA Description Requested By PHA Description Requested By PHA Provision Requested By PHA Description Requested B		1,705	
16		1,7 40	13140	.,
. •				142
	by 12)			
Snec		xnense I evel:		
17	Unit months for which actual consumption	Expense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		2	
	01 through 11, above, because of		0	
	ongy vor ausservop sometiming vos	Section 3		
Line	Description	1	Requested by PHA	HUD Modifications
No.	•	•	requested by rain	
	, , , , ,			
01			·	\$257.97
02	Inflation factor			1.02200
03				\$263.65
04	+ , , ,	olumn B)	\$458,751	\$458,751
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26	of form HUD-52722)	\$70.23	\$73.56
06	UEL (Part A, Line 05 times Section 2, Line 15, Co	olumn B)	\$122,200	\$127,994
Add-	Ons			
07	Self-sufficiency		\$0	\$0
08			\$0	\$0
09			\$22.381	\$21,286
10	, ,			\$2,962
11	,			\$3,550
12	· · ·			\$0
13	¥			\$3,480
14	<u> </u>			\$0
15		ulation, or economy	· ·	\$0
16	· · · · · · · · · · · · · · · · · · ·	·		\$31,278
17	`	- '		\$618,023
	•	s Line uo pius Line 16)	\$013,800	φ018,023
			0.170.10	
01				\$176.10
02				\$0.00
03	,	<u>'</u>		\$176.10
04		Section 2, Line 15, Column B)	\$306,414	\$306,414
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)			\$0
02	Transition funding			\$0
03	Other			\$0
04	Total Other Formula Provisions (Sum of F	Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount		<u> </u>	
01	Formula calculation (Part A, Line 17 minus Part	B, Line 04 plus Part C, Line 04)	\$307,392	\$311,609
02	Cost of independent audit (Same as Part A, Line	e 10)	\$3,444	\$2,962
03		•	\$307,392	\$311,609
Part E				
01	Formula amount (same as Part D, Line 03)			\$311,609
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04		minus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ronald R. Franklin Executive Director Sevierville Housing Authority 500 Leo Sharp Road Sevierville, TN 37862-4934

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN06300000208D

Dear Mr. Franklin:

This letter obligates \$55,838 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				•			,						
						Section	n 1							
1. N	lame and Address of I	Public	Housing	Ager	ncy:				2. Fun	ding	Period: 01/0	01/2008 to	0 12/31/2008	
5	evierville Housing Authorit 00 Leo Sharp Road evierville, TN 37862	ty							3. Тур	✓ (Submissior Original Revision No.	1:		
	CC Number:			5 Fig	scal Year End:				6 One		g Fund Pro	iect Nun	nher:	
	-3773				2/31 3/31	6/30	9/30	0	T N		6 3 0	0 0	0 0 2	
	UNS Number:			. 12	2/01 0/01	0/00	5/0	HUD Use O						
				Q D(OFO Code:			1100 030 0		cial	Analyst:			
0	35776053				137					d D. \				
J	00110000			0-	101	Sectio	n 2)						
Calc	culation of ACC Units	for the	12-mon	th ne	riod from July				first d	av of	the Fundir	na Perior	d·	
	C Units on 7/1/2005	+	1		d to ACC	-		nits Deleted from A		uy 0. =	ACC Unit			
	100	ļ -		0		†	<u> </u>	0			100		<u> </u>	
									_		C	olumn C		
Line	Category	v			Colu	<u>ımn A</u>		Column	_		_		ation Unit	
No.		,			Unit I	Months		Eligible Unit Month	ns(EUN	ls)		Months		
Cate	gorization of Unit Mo	nths:												
	upied Unit Months													
01	Occupied dwelling units	- by pub	lic		_									
	housing eligible family ur				1	,136		1,1	36			1,136		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0			0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive sub vious fu n previo	nding us			0			0			0		
Vaca	ant Unit Months													
05	Units undergoing modern	nization				9			9					
06	Special use units					0			0					
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litigat	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu	alty loss	es			0			0					
10	Units vacant due to chan conditions	ging ma	rket			0			0					
11	Units vacant and not cate	egorized	above			55								
Othe	er ACC Unit Months													
12	Units eligible for asset re	•	-			0								
1	and still on ACC (occupio													
13	All other ACC units not ca	ategoriz	ed above			0								

			Opera	ating Fund Project Numbe TN06300000
Calc	ulations Based on Unit Months:			
14	ations Based on Unit Months: Imited vacancies Fotal Unit Months Initial diplote of funding for resident Initial diplote of funding			
15	Total Unit Months	1.200	1.181	1,136
6	Units eligible for funding for resident	1,200	.,	•
	participation activities (Line 15C divided			95
	by 12)			
Spec	ial Provision for Calculation Of Utilities E	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		· ·	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
.ine No.	Description	1	Requested by PHA	HUD Modifications
	A Formula Evnences			
01	1 2		\$273.64	\$273.64
)2			·	1.02200
03				\$279.66
)4	•			\$330,278
	, , ,	numm b)	ψ030,210	\$555,Z. 5
)5		of form HIID 52722)	\$63.88	\$59.04
)6				\$69,726
		Diditili b)	\$75,442	ψ03,720
Add-			\$0	ФО
)7			· ·	\$0
)8			·	\$0
09	, ,			\$14,792
10				\$2,058
1	· · ·			\$2,375
2	*			\$0
3	· · · · · · · · · · · · · · · · · · ·			\$2,400
4		1.0	· ·	\$0
15				\$0
16	`			\$21,625
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$427,734	\$421,629
art E	3. Formula Income			
)1	PUM formula income		\$176.10	\$176.09
)2	PUM change in utility allowances			\$0.00
03	PUM adjusted formula income (Sum of Part B, L	ines 01 and 02)	\$176.10	\$176.09
)4	Total Formula Income (Part B, Line 03 times	Section 2, Line 15, Column B)	\$207,974	\$207,962
art (C. Other Formula Provisions			
)1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding			\$0
)3	Other			\$0
)4		Part C, Lines 01 through 03)		\$0
art I	D. Calculation of Formula Amount	-	-	
01		B, Line 04 plus Part C. Line 04)	\$219.760	\$213,667
)2	,			\$2,058
)3	· · · · · · · · · · · · · · · · · · ·			\$213,667
			* -7	, -,
)1	T.			\$213,667
)2				\$0
03				\$0
04		minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
		С	′ 2008 Total	_	2008 Prorated		Amount Previously Obligated	for 10/	ted Funding 1/08 through	Act	tual Funding or 10/1/08		ount nded at	de	Amount obligated uring the	Amou	ınt to be
No.	Project #	E	Eligibility		88.96%	thro	ough 9/30/08	reco	nciliation)	thro	ugh 12/31/08	PHA	level		year	reca	ptured
1	TN064000001	\$	314,548	\$	279,822	\$	215,377	\$	64,445	\$	64,445			\$	-		
	Total	\$	314,548	\$	279,822	\$	215,377	\$	64,445	\$	64,445	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Lori Everett Executive Director Loudon Housing Authority PO Box 425 Loudon, TN 37774-0397

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN06400000108D

Dear Ms. Everett:

This letter obligates \$64,445 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson
Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								•					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Ager	ncy:				2. Fun	ding	Period: 01/0)1/2008 to	12/31/2008
Р	oudon Housing Authority O Box 425 oudon, TN 37774								3. Тур	✓ (Submission Original Revision No.	1:	
	CC Number:			5 Fig	scal Year End:				6 One		g Fund Pro	iect Num	her:
	-3089				2/31 3/31	6/30	9/3	0	T N		6 4 0	-	0 0 1
	UNS Number:				_,		0,0	HUD Use O			0 1 1 0		<u> </u>
				8 R(OFO Code:			1100 000 0		rcial	Analyst:		
1	30028140				137					H. OI			
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th pe	riod from July				first d	av of	f the Fundir	na Period	l:
	Units on 7/1/2005	+	1		d to ACC	-		nits Deleted from AC		´=	ACC Unit		
	121			0		Ī		0			121		
						_		Column	D		Co	olumn C	
Line No.	Category	y				ımn A			_		Resident	Participa	ation Unit
NO.					Unit	Months		Eligible Unit Month	1S(EUIV	IS)		Months	
Cate	gorization of Unit Mo	nths:		•				•		*			
Occ	upied Unit Months												
01	Occupied dwelling units				1	,350		1,3	50			1,350	
	housing eligible family u				'	,330		1,3	JU			1,330	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0		0				0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				73			73				
06	Special use units					12			12				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			17							
Othe	er ACC Unit Months												
12	Units eligible for asset re	•	_			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			0							

			Opera	ating Fund Project Number TN06400000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		17	
15	Total Unit Months	1,452	1,452	1,350
16	Units eligible for funding for resident			
	participation activities (Line 15C divided by 12)			113
C	• /	nanaa Lavala		
Spec	cial Provision for Calculation Of Utilities Ex Unit months for which actual consumption	pense Levei:		
17	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
Line	Description	Occilon 3	Deguasted by DUA	HUD Modifications
No.	Description		Requested by PHA	1100 Wodincations
	A. Formula Expenses			
	ect Expense Level (PEL)		♦०७ ७४	фо л т 74
01	PUM project expense level (PEL)		\$275.71 1.02200	\$275.71
02	Inflation factor			1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$281.78	\$281.78
04	PEL (Part A, Line 03 times Section 2, Line 15, Col	umn B)	\$409,145	\$409,145
	ies Expense Level (UEL)		\$103.24	Ф402 Q4
05	PUM utilities expense level (UEL) (from Line 26 of		· ·	\$103.24
06	UEL (Part A, Line 05 times Section 2, Line 15, Coli	umn B)	\$149,904	\$149,904
Add-			Φ0	
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$11,675	\$12,424
10	Cost of independent audit		\$5,288	\$3,425
11	Funding for resident participation activities		\$2,825	\$2,825
12	Asset management fee		\$0	\$0
13	Information technology fee		\$2,904	\$2,904
14	Asset repositioning fee	otion or concent	\$0 \$0	\$0 \$0
15 16	Costs attributable to changes in federal law, regul Total Add-Ons (Sum of Part A, Lines 07 through			* -
	,	<u>'</u>	\$22,692	\$21,578
17	Total Formula Expenses (Part A, Line 04 plus I	Line 06 plus Line 16)	\$581,741	\$580,627
	B. Formula Income		0.000	0.00.00
01	PUM formula income		\$183.25	\$183.25
02	PUM change in utility allowances	0.4 1.00)	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lir	· · · · · · · · · · · · · · · · · · ·	\$183.25	\$183.25
04		Section 2, Line 15, Column B)	\$266,079	\$266,079
	C. Other Formula Provisions		40	^
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0 \$0
03 04	Other Total Other Formula Provisions (Sum of Pa	art C, Lines 01 through 03)	\$0 \$0	\$0 \$0
	D. Calculation of Formula Amount	ii O, Liiios OT tiilougii OS)	ΨU	Ψυ
01	Formula calculation (Part A, Line 17 minus Part B	Line 04 plus Part C Line 04)	\$315,662	\$314,548
01	Cost of independent audit (Same as Part A, Line	•	\$5,288	\$3,425
02	Formula amount (greater of Part D, Lines 01 or 02		\$3,288 \$315,662	\$3,425 \$ 314,548
	E. Calculation of Operating Subsidy (HUD Use O		φ313,002	φ314,340
01	Formula amount (same as Part D, Line 03)			\$314,548
02	Adjustment due to availability of funds			\$0 \$0
03	HUD discretionary adjustments			\$0 \$0
J-U	, ,	ninus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
		CY	′ 2008 Total	_	2008 Prorated		Amount Previously Obligated	Expected Funding for 10/1/08 through 12/31/08 (before			Actual Funding		Amount overfunded at		Amount obligated uring the	Amount to b	
No.	Project #	E	Eligibility		88.96%	thre	ough 9/30/08	rec	onciliation)	thro	ough 12/31/08	PH	A level		year	reca	otured
1	TN065000001	\$	802,505	\$	713,908	\$	526,224	\$	187,684	\$	187,684			\$	-		
	Total	\$	802,505	\$	713,908	\$	526,224	\$	187,684	\$	187,684	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Joyce A. Baker Executive Director Maryville Housing Authority 311 Atlantic Avenue Maryville, TN 37801

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN06500000108D

Dear Mrs. Baker:

This letter obligates \$187,684 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				•								
						Section	n 1						
1. N	ame and Address of I	Public I	Housing	Ager	ncy:				2. Fun	ding	Period: 01/	01/2008 t	to 12/31/2008
3	laryville Housing Authority 11 Atlantic Avenue laryville, TN 37801	,							3. Тур	✓ (Submissior Original Revision No.		
	CC Number:			5. Fis	scal Year End:				6. Ope	ratin	g Fund Pro	iect Nur	mber:
	-3788				2/31 3/31	6/30	9/30	0	TN		6 5 0	0 0	0 0 1
7. D	UNS Number:							HUD Use O	nlv			+	
				8. RC	OFO Code:					ncial	Analyst:		
0	22915227				37					ld D. \			
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th pe	riod from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Fundi	ng Perio	d:
ACC	Units on 7/1/2005	+	Units	Adde	d to ACC	-	Un	nits Deleted from AC	CC	=	ACC Unit	ts on 6/3	0/2006
	400			0				0			400		
Line					Calı	ımn A		Column	R		<u>C</u>	olumn C	<u>;</u>
No.	Category	y				Months		Eligible Unit Month	_	(ls)		Particip Months	ation Unit
Cate	gorization of Unit Mo	nths:											
Осс	upied Unit Months												
01	Occupied dwelling units housing eligible family units				4	1,576		4,5	76			4,576	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0		0				0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0			0			0	
Vaca	ant Unit Months							+					
05	Units undergoing modern	nization				2			2				
06	Special use units					58			58				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			3			3				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			149							
Othe	er ACC Unit Months												
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi					<u> </u>							
13	All other ACC units not c	ategoriz	ed above			12							

			Oper	ating Fund Project Numb TN065000
Calc	culations Based on Unit Months:			111000000
14	Limited vacancies		144	
5	Total Unit Months	4,800	4,783	4,576
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			381
	by 12)			
	cial Provision for Calculation Of Utilities E	xpense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee	Section 2		
ine.		Section 3		
No.	Descriptio	n	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)		001001	*
)1	PUM project expense level (PEL)		\$249.94	\$249.94
2	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line 02		\$255.44	\$255.44
4	PEL (Part A, Line 03 times Section 2, Line 15, C	olumn B)	\$1,221,770	\$1,221,770
	ties Expense Level (UEL)		Ф00 20	Фод од
5	PUM utilities expense level (UEL) (from Line 26		\$98.39	\$98.39
6	UEL (Part A, Line 05 times Section 2, Line 15, C	olumn B)	\$470,599	\$470,599
	Ons			
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$52,131	\$52,131
0	Cost of independent audit		\$4,500	\$4,500
1	Funding for resident participation activities		\$9,525	\$9,525
2	Asset management fee		\$19,200	\$19,200
3	Information technology fee		\$9,600	\$9,600
4	Asset repositioning fee	1.0	\$0	\$0
5	Costs attributable to changes in federal law, reg		\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 throu	• /	\$94,956	\$94,956
7	Total Formula Expenses (Part A, Line 04 plu	s Line 06 plus Line 16)	\$1,787,325	\$1,787,325
	B. Formula Income			
1	PUM formula income		\$205.90	\$205.90
2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B,		\$205.90	\$205.90
4		Section 2, Line 15, Column B)	\$984,820	\$984,820
	C. Other Formula Provisions			
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4	1	Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	D. Line Of aller D. (O. Line Of)	****	****
1	Formula calculation (Part A, Line 17 minus Part		\$802,505	\$802,505
2	Cost of independent audit (Same as Part A, Lin	<u> </u>	\$4,500	\$4,500
3 ort 1	Formula amount (greater of Part D, Lines 01 or		\$802,505	\$802,505
	E. Calculation of Operating Subsidy (HUD Use	Omy)		#900 F0 F
1	Formula amount (same as Part D, Line 03)			\$802,505
2	Adjustment due to availability of funds			\$0 \$0
13 14	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01	minus Lino 02 minus Lino 02)		\$0 \$0
+	Tunus Obligated for Feriod (Part E, Line Of	minus Line 02 minus Line 03)		\$0

CY 2008 Final Operating Subsidy Documents TN066 - Bristoltennessee Housing Redevelopment Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α		В		С		D		E		F		G	Н
No.	Project #	_	CY 2008 Total Eligibility		2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08			ected Funding 0/1/08 through 31/08 (before conciliation)	Ac	etual Funding for 10/1/08 ough 12/31/08	ove	Amount rfunded at HA level	Amount deobligated during the year		nt to be
1	TN066000001	\$	435,047	\$	387,018	\$	192,026	\$	194,992	\$	194,992			\$	-	
2	TN066000002	\$	376,169	\$	334,640	\$	280,037	\$	54,603	\$	54,603			\$	-	
	Total	\$	811,216	\$	721,658	\$	472,063	\$	249,595	\$	249,595	\$		\$		\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. J. Steve Scyphers Executive Director Bristoltennessee Housing & Redevelopment Authority 100 Ash Street PO Box 1515 Bristol, TN 37621-1515

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN06600000108D

Dear Mr. Scyphers:

This letter obligates \$194,992 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing ____

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					,			,					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/	01/2008	to 12/31/2008
Р	ristol Tennessee Housing O Box 1515	& Rede	velopmen	t Autho	rity				3. Тур	✓	Submissior Original Revision No.		
	ristol, TN 37621 .CC Number:			5 Fis	cal Year End:				6 One		g Fund Pro		mher:
	-3076				/31 3/31	6/30	9/30	0	T N		6 6 0	0 0	0 0 1
	UNS Number:				701 🗀 0/01 🗀	0,000	5/0	HUD Use O		·		1010	0 0 1
				8 RC	FO Code:			1105 000 0		ncial	Analyst:		
5	56987261			0. 10						ld D. \			
					<u>. </u>	Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th per	iod from July				first d	av of	f the Fundi	ng Peric	d:
	C Units on 7/1/2005	+	1		d to ACC	-		nits Deleted from AC			ACC Uni		
	144			0		1		0			144		
					0-1-			Column	D.		С	olumn C)
Line No.	Category	y				umn A			_	١-١	Resident Participation Ur		
140.					Unit i	Months		Eligible Unit Month	1S(EUIV	is)		Months	
Cate	gorization of Unit Mo	nths:		·						·			
Occ	upied Unit Months												
01	Occupied dwelling units				1	1,668		1,6	68			1,668	
00	housing eligible family un Occupied dwelling units				·	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		1,0	00				
02	employee, police officer, personnel who is not oth public housing	or other	security			0						0)
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0		0				0	ı
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0		0				0	ı
Vaca	ant Unit Months			+								-	
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0			0				
11	Units vacant and not cate	egorized	above			60							
	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			0							

			Opera	ating Fund Project Numbe TN06600000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		52	
15	Total Unit Months	1,728	1,720	1,668
16	Units eligible for funding for resident			
	participation activities (Line 15C divided by 12)			139
Sner	cial Provision for Calculation Of Utilities Ex	nense I evel:		
17	Unit months for which actual consumption	pense Leven.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	,	
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$298.21	\$298.21
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$304.77	\$304.77
04	PEL (Part A, Line 03 times Section 2, Line 15, Coli	umn B)	\$524,204	\$524,204
	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$100.29	\$100.29
06	UEL (Part A, Line 05 times Section 2, Line 15, Coli		\$172.499	\$172,499
Add-	•	u 57	¥ 11 = , 152	¥ 11 = , 14 2
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0 \$0
09	Payment in lieu of taxes (PILOT)		\$14,341	\$14,341
10	Cost of independent audit		\$1,373	\$1,373
11	Funding for resident participation activities		\$3,475	\$3,475
12	Asset management fee		\$6,912	\$6,912
13	Information technology fee		\$3,456	\$3,456
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regul	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$29,557	\$29,557
17	Total Formula Expenses (Part A, Line 04 plus I	<u>'</u>	\$726,260	\$726,260
	B. Formula Income	Enic do plas Enic 10)	¥:;	¥1-3,-11
01	PUM formula income		\$169.31	\$169.31
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lir	nes 01 and 02)	\$169.31	\$169.31
04		Section 2, Line 15, Column B)	\$291,213	\$291,213
	C. Other Formula Provisions	rection 2, Line 13, Column b)	\$251,210	Ψ201,210
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0 \$0
03	Other		\$0	\$0 \$0
03 04		rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	ar o, Emod or amough oo,	Ψ0	Ψ
01	Formula calculation (Part A, Line 17 minus Part B	Line M plus Part C Line MA	\$435,047	\$435,047
02	Cost of independent audit (Same as Part A, Line		\$1,373	\$1,373
03	Formula amount (greater of Part D, Lines 01 or 02		\$435,047	\$435,047
	E. Calculation of Operating Subsidy (HUD Use O	,	ψτου,υτι	ψτου,υτι
01	Formula amount (same as Part D, Line 03)			\$435,047
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0 \$0
04	, ,	ninus Line 02 minus Line 03)		\$0

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. J. Steve Scyphers Executive Director Bristoltennessee Housing & Redevelopment Authority 100 Ash Street PO Box 1515 Bristol, TN 37621-1515

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN06600000208D

Dear Mr. Scyphers:

This letter obligates \$54,603 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	or inversion and require			· · · · · · · · · · · · · · · · · · ·	<u> </u>	The fice is to comment in the first in the f			
					Section	1			
1. N	ame and Address of F	Public	Housing	Agency:			2. Fun	ding	Period: 01/01/2008 to 12/31/2008
Р	ristol Tennessee Housing O Box 1515 ristol, TN 37621	& Rede	velopmen	t Authority			3. Тур	✓ (Submission: Driginal Revision No
	CC Number:			5. Fiscal Year End:			6. Ope	ratino	g Fund Project Number:
	-3076			12/31 3/31		9/30	TN		6 6 0 0 0 0 0 2
	UNS Number:				, 0,00 0	HUD Use C		10	
				8. ROFO Code:		1100 000 0	1	oial A	Analyst:
5	56987261			0437				d D. V	-
0	00001201			0437	Section	2			····
Calc	culation of ACC Units	for the	12-mon	th period from July			firet d	av of	the Funding Period:
	Units on 7/1/2005	+		Added to ACC		Units Deleted from A		=	ACC Units on 6/30/2006
7.00	210		Office	0	-	0	50		210
									Column C
Line	Category			Colu	<u>ımn A</u>	Column	В		Resident Participation Unit
No.	Outegor)	,		Unit I	Months	Eligible Unit Mont	hs(EUN	ls)	Months
Cato	gorization of Unit Mo	nthe							Months
	upied Unit Months	111113.							
01	Occupied dwelling units -	- by pub	lic						
٠.	housing eligible family ur			2	2,411	2,4	11		2,411
02	Occupied dwelling units -	by PH	A						
	employee, police officer, personnel who is not othe public housing	or othe erwise	r security eligible for		0				0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	l but not 3	t included		0		0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included o Calculation of Operating	vious fu n previo	nding ous		0		0		0
Vaca	ant Unit Months					+			
05	Units undergoing modern	nization			0		0		
06	Special use units				24		24		
06a	Units on Line 02 that are by police officers and that special use units						0		
07	Units vacant due to litigat	tion			0		0		
80	Units vacant due to disas	ters			0		0		
09	Units vacant due to casu	alty loss	ses		0		0		
10	Units vacant due to chan	ging ma	arket		0		0		
	conditions				0				
11	Units vacant and not cate	egorize	above		85				
Othe	er ACC Unit Months								
12	Units eligible for asset re	•	-		0				
	and still on ACC (occupie								
13	All other ACC units not co	ateanriz	avode ha	1	Λ				

			Opera	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		76	
15	Total Unit Months	2,520	2,511	2,411
16	Units eligible for funding for resident	,	,	
	participation activities (Line 15C divided			201
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
1 !	T	Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$237.00	\$237.00
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$242.21	\$242.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Col	umn B)	\$608,189	\$608,189
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$70.18	\$70.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Col		\$176,222	\$176,222
Add-	•		* -7	*
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0 \$0
09	Payment in lieu of taxes (PILOT)		\$19,134	\$20,913
10	Cost of independent audit		\$2,002	\$2,002
11	Funding for resident participation activities		\$5,025	\$5,025
12	Asset management fee		\$10,080	\$10,080
13	Information technology fee		\$5,040	\$5,040
14	Asset repositioning fee		\$0	\$3,040 \$0
15	Costs attributable to changes in federal law, regul	ation or economy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$41,281	\$43,060
		•	\$825,692	· · · · · · · · · · · · · · · · · · ·
17	Total Formula Expenses (Part A, Line 04 plus I	Line 06 plus Line 16)	\$625,092	\$827,471
	B. Formula Income			•
01	PUM formula income		\$179.73	\$179.73
02	PUM change in utility allowances	0.4 1.00)	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lir	· · · · · · · · · · · · · · · · · · ·	\$179.73	\$179.73
04	, ;	Section 2, Line 15, Column B)	\$451,302	\$451,302
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Pa	art C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B	· · · · · · · · · · · · · · · · · · ·	\$374,390	\$376,169
02	Cost of independent audit (Same as Part A, Line	•	\$2,002	\$2,002
03	Formula amount (greater of Part D, Lines 01 or 02		\$374,390	\$376,169
Part I	E. Calculation of Operating Subsidy (HUD Use O	nly)		
01	Formula amount (same as Part D, Line 03)			\$376,169
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 m	ninus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
		CY	2008 Total	_	2008 Prorated	P	Amount Previously Obligated	for 10/	ted Funding I/08 through /08 (before	Actual Funding		Amount overfunded at		de	Amount obligated uring the	Amou	unt to be
No.	Project #	_	ligibility		88.96%		ough 9/30/08				ugh 12/31/08		level		year		ptured
1	TN068000001	\$	418,370	\$	372,182	\$	277,240	\$	94,942	\$	94,942			\$	-		
	Total	\$	418,370	\$	372,182	\$	277,240	\$	94,942	\$	94,942	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Mary F Johnson Executive Director Smithville Housing Authority PO Box 117 Smithville, TN 37166-0117

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN06800000108D

Dear Mrs. Johnson:

This letter obligates \$94,942 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,							•			
						Sectio	n 1				
1. N	ame and Address of I	Public	Housing	ΙAς	jency:				2. Fun	ding l	Period: 01/01/2008 to 12/31/2008
Р	mithville Housing Authorit O Box 117 mithville, TN 37166	у							3. Тур	✓ C	Submission: Driginal Revision No.
	CC Number:			5.	Fiscal Year End:				6. One		g Fund Project Number:
	-3080			О.	12/31 3/31	6/30	9/3	0	TN		6 8 0 0 0 0 0 1
	UNS Number:				.2,0 0,0	0,00	0,0	HUD Use C		. •	
				R	ROFO Code:					ncial <i>l</i>	Analyst:
0	14345900			٠.	0443					ld D. W	=
				1		Sectio	n 2)	-		
Calc	ulation of ACC Units	for the	12-mon	th I	period from July				first d	lay of	the Funding Period:
	Units on 7/1/2005	+			ded to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2006
	182			()	Ī		0			182
					0-1-		•	Column	D		Column C
Line No.	Categor	у			,	ımn A				4-1	Resident Participation Unit
140.					Unit I		Eligible Unit Mont	ns(EUI	vis)	Months	
Cate	gorization of Unit Mo	nths:									
	upied Unit Months				1						
01	Occupied dwelling units				2	2,152		2,1	52		2,152
02	housing eligible family u Occupied dwelling units					.,102		2,1	02		2,102
02	employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0		0			0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and the special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu					0			0		
10	Units vacant due to chan conditions	iging ma	rket			0			0		
11	Units vacant and not cate	egorized	above			32					
Othe	er ACC Unit Months										
12	Units eligible for asset re		-			0					
	and still on ACC (occupi										
13	All other ACC units not c	ategoriz	ed above			0					

			Oper	ating Fund Project Numb
Calc	ulations Based on Unit Months:			111000000
14	Limited vacancies		32	
15	Total Unit Months	2,184	2,184	2,152
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			179
	by 12)			
	cial Provision for Calculation Of Utilities E	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD 52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
ine	Descriptio		Requested by PHA	HUD Modifications
No.	·		, ,	
	A. Formula Expenses			
	PUM project expense level (PEL)		\$231.40	\$231.40
)1			1.02200	\$231.40 1.02200
) <u>2</u>)3	Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02	1	\$236.49	\$236.49
4	PEL (Part A, Line 03 times Section 2, Line 15, C		\$236.49 \$516,494	\$516,494
	ies Expense Level (UEL)	ψ510,494	ψο 10,404	
	PUM utilities expense level (UEL) (from Line 26	of form LILD E2722)	\$107.54	\$97.29
<u>5</u> 6	UEL (Part A, Line 05 times Section 2, Line 15, C	\$234,867	\$212,481	
	Ons	olullili b)	Ψ234,007	Ψ212,401
	I .		\$0	\$0
7	Self-sufficiency	·	· · · · · · · · · · · · · · · · · · ·	
8	Energy loan amortization	\$0	\$0 \$10,773	
9 0	Payment in lieu of taxes (PILOT) Cost of independent audit	\$11,940 \$5,417	\$10,773	
<u>0</u> 1	Funding for resident participation activities	\$4,475	\$4,930 \$4,475	
2	Asset management fee		\$0	\$4,475 \$0
3	Information technology fee		\$4.368	\$4,368
3 4	Asset repositioning fee	\$0	\$0	
5	Costs attributable to changes in federal law, reg	\$0	\$0 \$0	
6	Total Add-Ons (Sum of Part A, Lines 07 throu	\$26,200	\$24,552	
7	,	\$777,561	\$753,527	
	Total Formula Expenses (Part A, Line 04 plu	s Line 06 pius Line 16)	\$777,301	\$155,521
	B. Formula Income		\$450.40	¢450.46
2	PUM shange in utility allowances		\$153.46	\$153.46
<u> </u>	PUM change in utility allowances PUM adjusted formula income (Sum of Part B,	inco 01 and 02)	\$0.00 \$153.46	\$0.00 \$153.46
4	,	Section 2, Line 15, Column B)	\$335,157	\$335,157
	C. Other Formula Provisions		# 0	Φ0
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0 \$0
3 4	Other	\$0	\$0 *0	
	· '	Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	D. Line Office Deat O. Line Offi	# 440.404	# 440.070
1	Formula calculation (Part A, Line 17 minus Part		\$442,404	\$418,370
2	Cost of independent audit (Same as Part A, Lin	\$5,417 \$442.404	\$4,936 \$418.370	
3 art F	Formula amount (greater of Part D, Lines 01 or E. Calculation of Operating Subsidy (HUD Use		\$442,404	\$418,370
	T.	Omy <i>)</i>		\$418,370
1 2	Formula amount (same as Part D, Line 03) Adjustment due to availability of funds			\$418,370 \$0
3	HUD discretionary adjustments			\$0 \$0
	Funds Obligated for Period (Part E, Line 01			 \$0

		Α		В		С		D		E		F		G		Н	
		CY 2008 Total		1		Expected Funding for 10/1/08 through 12/31/08 (before		Actual Funding		Amount overfunded at		Amount deobligated during the		Amount to be			
No	Project #	Eligibility			88.96%	thro	ough 9/30/08	reco	nciliation)	through 12/31/08		PHA level		year		recaptured	
1	TN069000001	\$	887,117	\$	789,179	\$	531,870	\$	257,309	\$	257,309			\$	-		
	Total	\$	887,117	\$	789,179	\$	531,870	\$	257,309	\$	257,309	\$	-	\$	-	\$	

Note: Project level amounts may not add to totals due to rounding.

Definitions:

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Brian Harris Executive Director Martin Housing Authority 134 E Heights Dr Martin, TN 38237-1527

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN06900000108D

Dear Mr. Harris:

This letter obligates \$257,309 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing

For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								· · · · · · · · · · · · · · · · · · ·				_
						Sectio	n 1					
1. N	ame and Address of I	Public I	Housing	j Aç	jency:	Ocolio			2. Fun	ding	Period: 01/01/2008 to 12/31/200)E
13	lartin Housing Authority 34 East Heights Drive lartin, TN 38237								3. Тур	✓ (Submission: Original Revision No	
	CC Number:			5.	Fiscal Year End:				6. Ope	eratine	g Fund Project Number:	_
	3083				12/31 3/31	6/30	9/3	0	TN		6 9 0 0 0 0 0 1	_
	UNS Number:							HUD Use C				_
				8	ROFO Code:				1	ncial /	Analyst:	_
0	42202986			Ŭ.	0440					R. Du		_
				-		Sectio	n 2)	-			
Calc	ulation of ACC Units	for the	12-mon	ıth ı	period from July				first d	lay of	the Funding Period:	
	Units on 7/1/2005	+			ded to ACC	_	1	nits Deleted from A		=	ACC Units on 6/30/2006	
	298			()	İ		0			298	
						_		Column	Р		Column C	
Line No.	Categor	у			,	ımn A					Resident Participation Uni	t
NO.					Unit	Months		Eligible Unit Mont	ns(EUN	/IS)	Months	
Cate	gorization of Unit Mo	nths:						•				
Occ	upied Unit Months											
01	Occupied dwelling units				2	3,395		3,3	O.F.		3,395	
	housing eligible family u				3	,393		3,3	90		3,395	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0					0	
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0		0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive sub vious fur on previo	nding us			0			0		0	_
Vaca	ant Unit Months	-			+							
05	Units undergoing modern	nization				37			37			
06	Special use units					0			0			
06a	Units on Line 02 that are by police officers and the special use units								0			
07	Units vacant due to litiga	tion				0			0			
80	Units vacant due to disas	sters				0			0			
09	Units vacant due to casu					3			3			
10	Units vacant due to chan conditions	iging ma	rket			0			0			
11	Units vacant and not cate	egorized	above			141						
Othe	er ACC Unit Months				,							
12	Units eligible for asset re	position	g fee			0						
L	and still on ACC (occupi	ed or va	cant)									
13	All other ACC units not c	ategorize	ed above	-		0						

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			1140030000
14	Limited vacancies		107	
15	Total Unit Months	3,576	3,542	3,395
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			283
	by 12)			
	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee	Section 3		
ine	D		D III. DIII	LILID Madifications
No.	Description	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
-roje 01	PLIM project expense level (PEL)		\$251.34	\$251.34
	PUM project expense level (PEL)		1.02200	\$251.34 1.02200
2	Inflation factor PUM inflated PEL (Part A, Line 01 times Line 0.	2)	\$256.87	\$256.87
3			\$909,834	\$909,834
)4 	PEL (Part A, Line 03 times Section 2, Line 15, ties Expense Level (UEL)	Column B)	\$909,834	φθυθ,034
	PUM utilities expense level (UEL) (from Line 26	of form LILID E2722)	\$117.11	\$117.11
5 <u> </u>	UEL (Part A, Line 05 times Section 2, Line 15,	•	\$414,804	\$414,804
6	Ons	Column b)	\$414,804	Ψ414,004
	1		\$0	\$ 0
7	Self-sufficiency		'	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$21,036	\$21,036
0	Cost of independent audit		\$6,100	\$6,100
1	Funding for resident participation activities		\$7,075	\$7,075
2	Asset management fee		\$14,304	\$14,304
3	Information technology fee		\$7,152 \$0	\$7,152 \$0
4	Asset repositioning fee Costs attributable to changes in federal law, re	aulation or account	\$0	\$0 \$0
5 6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$55,667	\$55,667
	,	• '	· ·	
7	Total Formula Expenses (Part A, Line 04 plu	us Line 06 plus Line 16)	\$1,380,305	\$1,380,305
	B. Formula Income		0400.04	*
1	PUM formula income		\$139.24	\$139.24
2	PUM change in utility allowances	1: 04 100)	\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B,		\$139.24	\$139.24
4	`	s Section 2, Line 15, Column B)	\$493,188	\$493,188
	C. Other Formula Provisions			
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other	D + 0 + 1 + 20)	\$0	\$0
4	•	Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		007.447	0007.447
1	Formula calculation (Part A, Line 17 minus Pa		\$887,117	\$887,117
2	Cost of independent audit (Same as Part A, Lin		\$6,100	\$6,100
3 art	Formula amount (greater of Part D, Lines 01 o		\$887,117	\$887,117
	E. Calculation of Operating Subsidy (HUD Use	Only)		#007 447
1	Formula amount (same as Part D, Line 03)			\$887,117
2	Adjustment due to availability of funds			\$0 \$0
3	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 0)	1 minus Lino 02 minus Lino 02\		\$0 \$0
)4	runus Obligated for Period (Part E, Line 0	i illinus Line uz illinus Line us)		\$0

			Α		В		С		D		E		F		G		Н
		CY	2008 Total	CY 2008 Prorated		F	Amount Previously Obligated	for 10	cted Funding /1/08 through 1/08 (before	Ac	tual Funding for 10/1/08		mount unded at	de	Amount cobligated uring the	Amou	ınt to be
No.	Project #	Eligibility			88.96%	thro	ough 9/30/08	reco	onciliation)	thro	ough 12/31/08	PH.	A level		year	reca	ptured
1	TN071000001	\$	72,175	\$	64,207	\$	48,504	\$	15,703	\$	15,703			\$	-		
	Total	\$	72,175	\$	64,207	\$	48,504	\$	15,703	\$	15,703	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Kimberly Satterfield Executive Director Hartsville Housing Authority PO Box 44 Hartsville, TN 37074-0044

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN07100000108D

Dear Ms. Satterfield:

This letter obligates \$15,703 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

5555		a to obtai	a 20		<u> </u>	. 4000 1101 1	0.1.0	neen te connacinianty.				-
						Section	า 1					
1. N	ame and Address of F	Public I	Housing	ΙAς	jency:				2. Fun	ding	Period: 01/01/20	008 to 12/31/2008
Р	artsville Housing Authority O Box 44 artsville, TN 37074	/							3. Тур	V	Submission: Original Revision No.	
	CC Number:			5.	Fiscal Year End:				6. One	erating	g Fund Project	Number:
ļ	-2773					6/30	9/30		TN		7 1 0 0	0 0 0 1
	UNS Number:				12/01 🗀 0/01 🗀	0,00	0,00	HUD Use O			7 1 1 0 0	
				0	ROFO Code:			1100 030 0		ncial	Analyst:	
	30610085			0.	0440					R. DuE		
	00010000				0440	Section	n 2					
Calc	culation of ACC Units	for the	12-mon	th i	neriod from July 1				first d	lav of	the Funding P	Period:
	C Units on 7/1/2005	+	1		ded to ACC	-		nits Deleted from A		=	ACC Units or	
	34	•	Onico	(OII	0	-	-	34	1 0/00/2000
								-			Colur	nn C
Line	(Category	v			<u>Colu</u>	<u>mn A</u>		Column	_			ticipation Unit
No.	outogot,	,			Unit M	onths		Eligible Unit Month	ns(EUN	/Is)	Mon	•
Cate	egorization of Unit Mo	nths:										
	upied Unit Months											
01	Occupied dwelling units -	- by publ	lic									
	housing eligible family ur					408		4	80			408
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or other	security			0						0
03	New units - eligible to rec during the funding period on Lines 01, 02, or 05-13	d but not				0			0			0
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included of Calculation of Operating	vious fur n previo	nding us			0			0			0
Vaca	ant Unit Months	-						+				
05	Units undergoing modern	nization				0			0			
06	Special use units					0			0			
06a	Units on Line 02 that are by police officers and that special use units								0			
07	Units vacant due to litigat	tion				0			0			
80	Units vacant due to disas	sters				0			0			
09	Units vacant due to casua	alty loss	es			0			0			
10	Units vacant due to chan	ging ma	rket			0			0			
	conditions					U						
11	Units vacant and not cate	egorized	above			0						
Othe	er ACC Unit Months											
12	Units eligible for asset rep		-			0						
	and still on ACC (occupie											
12	All other ACC units not co	ategoriza	avade ha		1	Λ						

			Oper	ating Fund Project Numbe TN07100000
Calc	ulations Based on Unit Months:			
<u>0aic</u> 14	Limited vacancies		0	
15	Total Unit Months	408	408	408
16	Units eligible for funding for resident	408	408	400
10	participation activities (Line 15C divided			34
	by 12)			0.1
Snor	cial Provision for Calculation Of Utilities	Expansa Laval:		
3 pe c 17	Unit months for which actual consumption	s Expense Level.		
• •	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
Line	Descrip		Requested by PHA	HUD Modifications
No.	Descript	lion	Requested by PHA	TIOD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$254.49	\$254.49
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$260.09	\$260.09
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$106,117	\$106,117
Utilit	ies Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$95.30	\$95.30
06	UEL (Part A, Line 05 times Section 2, Line 15		\$38,882	\$38,882
Add-		,	*****	¥ ,
07	Self-sufficiency		\$0	\$0
08	*		\$0	\$0
08 09	Energy loan amortization Payment in lieu of taxes (PILOT)		\$4,134	\$4,134
10	Cost of independent audit		\$2,900	\$3,200
11			\$850	
	Funding for resident participation activities			\$850
12	Asset management fee		\$0 \$046	\$0
13	Information technology fee		\$816	\$816
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	·	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr		\$8,700	\$9,000
17	Total Formula Expenses (Part A, Line 04 p	olus Line 06 plus Line 16)	\$153,699	\$153,999
Part I	B. Formula Income			
01	PUM formula income		\$200.55	\$200.55
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part I	3, Lines 01 and 02)	\$200.55	\$200.55
04	Total Formula Income (Part B, Line 03 tim	nes Section 2, Line 15, Column B)	\$81,824	\$81,824
Part (C. Other Formula Provisions	•	- 1	·
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	,,		* *
01	Formula calculation (Part A, Line 17 minus P	art B. Line 04 plus Part C. Line 04)	\$71,875	\$72,175
02	Cost of independent audit (Same as Part A, I	·	\$2,900	\$3,200
03	Formula amount (greater of Part D, Lines 01	·	\$71,8 7 5	\$72,175
	E. Calculation of Operating Subsidy (HUD Us	•	Ψ11,010	Ψ12,113
		o oniji		¢72 175
01 02	Formula amount (same as Part D, Line 03) Adjustment due to availability of funds			\$72,175 \$0
	HUD discretionary adjustments			\$0 \$0
03 04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03\		
U 4	i unus Obligateu ioi Feriou (Fart E, Line	OT THINGS LINE OZ HIITUS LINE OS)		\$0

			Α		В	С		D		E			F		G	1
No.	Project #	_	Y 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%			Amount Previously Obligated rough 9/30/08	for 10 12/3	ected Funding 0/1/08 through 31/08 (before conciliation)	Ad	ctual Funding for 10/1/08 ough 12/31/08	over	mount funded at IA level	Amount deobligated during the year		nt to be
1	TN072000001	\$	26,897	\$	23,928	\$	21,016	\$	2,912	\$	2,912			\$	-	
2	TN072000002	\$	157,843	\$	140,417	\$	101,580	\$	38,837	\$	38,837			\$	-	
	Total	\$	184,740	\$	164,345	\$	122,596	\$	41,749	\$	41,749	\$		\$	•	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Kurt O. E. Tschaepe Executive Director South Carthage Housing Authority 109 Hazel Drive PO Box 1923 Gallatin, TN 37066-1923

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN07200000108D

Dear Mr. Tschaepe:

This letter obligates \$2,912 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,					Section	n 1				
1. N	ame and Address of I	Public I	Housing	ı Ac	ency:	Ocotio			2. Fun	dina	Period: 01/01/2008 to 12/31/2008
S P	outh Carthage Housing Al O Box 1923 allatin, TN 37066									e of S	Gubmission: Driginal Revision No
_	CC Number:			5.	Fiscal Year End:				6. Ope	ratino	g Fund Project Number:
Α	2241				12/31 3/31	6/30	9/3	0	T N		7 2 0 0 0 0 0 1
7. D	UNS Number:							HUD Use C	nly		
				8.	ROFO Code:				Finai	ncial /	Analyst:
5	421859				0443					ld D. V	
						Sectio	n 2				
Calc	ulation of ACC Units	for the	12-mon	th j	period from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Funding Period:
ACC	Units on 7/1/2005	+	Units	Ad	ded to ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2006
	12			()			0			12
Line					Colu	.m.n. A		Column	R		Column C
No.	Categor	у				<u>ımn A</u> Months		Eligible Unit Mont		/s)	Resident Participation Unit
					Offici	violitiis		Liigibio Ottic Mone		,	Months
	gorization of Unit Mo	nths:									
	upied Unit Months				T						
01	Occupied dwelling units housing eligible family u					144		1	44		144
02	Occupied dwelling units										
02	employee, police officer, personnel who is not oth public housing	or other	security			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	included			0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	evious fur on previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and the special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu					0			0		
10	Units vacant due to chan conditions	nging ma	rket			0	0		0		
11	Units vacant and not cate	egorized	above			0					
Othe	er ACC Unit Months										
12	Units eligible for asset re		_			0					
	and still on ACC (occupi					<u> </u>					
13	All other ACC units not c	ategorize	ed above			0					

			Oper	ating Fund Project Num
`alc	ulations Based on Unit Months:			TN07200
4	Limited vacancies		0	
5	Total Unit Months	144	144	144
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			12
	by 12)			
3pe	cial Provision for Calculation Of Utilities	s Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		ŭ	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
.ine No.	Descrip	tion	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$253.50	\$253.50
)2	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$259.08	\$259.08
)4	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$37,308	\$37,308
Utilit	ies Expense Level (UEL)	•		
)5	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$65.60	\$65.60
)6	UEL (Part A, Line 05 times Section 2, Line 15	•	\$9,446	\$9,446
Add-	Ons		-	
)7	Self-sufficiency		\$0	\$0
)8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$1,035	\$657
0	Cost of independent audit		\$714	\$1,041
1	Funding for resident participation activities		\$300	\$300
2	Asset management fee		\$0	\$0
3	Information technology fee		\$288	\$288
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law,	regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thi		\$2,337	\$2,286
17	Total Formula Expenses (Part A, Line 04)		\$49,091	\$49,040
Part	B. Formula Income	nac zine co piac zine rej	, ,	. ,
)1	PUM formula income		\$154.12	\$154.12
)2	PUM change in utility allowances		\$0.00	\$0.00
)3	PUM adjusted formula income (Sum of Part I	3, Lines 01 and 02)	\$154.12	\$154.12
)4		nes Section 2, Line 15, Column B)	\$22,193	\$22,193
art (C. Other Formula Provisions	,		·
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$50	\$50
3	Other		\$0	\$0
)4		of Part C, Lines 01 through 03)	\$50	\$50
art	D. Calculation of Formula Amount			
)1	Formula calculation (Part A, Line 17 minus P	art B, Line 04 plus Part C, Line 04)	\$26,948	\$26,897
2	Cost of independent audit (Same as Part A, I	ine 10)	\$714	\$1,041
)3	Formula amount (greater of Part D, Lines 01	or 02)	\$26,948	\$26,897
art	E. Calculation of Operating Subsidy (HUD Us	se Only)		
)1	Formula amount (same as Part D, Line 03)			\$26,897
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
<u> </u>	Funds Obligated for Period (Part E, Line			

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Kurt O. E. Tschaepe Executive Director South Carthage Housing Authority 109 Hazel Drive PO Box 1923 Gallatin, TN 37066-1923

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN07200000208D

Dear Mr. Tschaepe:

This letter obligates \$38,837 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•							•					
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agency	:				2. Fun	ding	Period: 01/01/2008 to 12/31/200		
Р	outh Carthage Housing Ar O Box 1923 Ballatin, TN 37066	uthority							3. Тур	✓ (Submission: Original Revision No		
	CC Number:			5. Fisca	I Year End:				6. Ope	ratin	g Fund Project Number:		
	2241			12/31		6/30	9/30	0	TN	1	7 2 0 0 0 0 0 2		
7. D	UNS Number:							HUD Use O	nlv				
				8. ROFC	Code:					cial	Analyst:		
5	421859			0443						d D. V	-		
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th period	d from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	f the Funding Period:		
ACC	C Units on 7/1/2005	+	Units	Added to	ACC	-	Un	nits Deleted from AC	CC	=	ACC Units on 6/30/2006		
	58			0				0			58		
1 :					Cal			Column	R		Column C		
Line No.	Category	y				umn A		-	_	۱۵۱	Resident Participation Ur		
					Unit	Months		Eligible Unit Month	15(EUIV	15)	Months		
Cate	egorization of Unit Mo	nths:											
Occ	upied Unit Months												
01	Occupied dwelling units					648		6	48		648		
00	housing eligible family un					040		0	10		0-10		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0					0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0		0			0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0		0			0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket			0	0		0				
11	Units vacant and not cate	egorized	above			0							
Othe	er ACC Unit Months			- •									
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			0							

			Oper	ating Fund Project Numb
Cala	ulations Based on Unit Months:			TN0720000
<u>Caic</u> 14	Limited vacancies		0	
15	Total Unit Months	648	648	648
16	Units eligible for funding for resident	048	048	040
.0	participation activities (Line 15C divided			54
	by 12)			
Sner	cial Provision for Calculation Of Utilities	s Expense I evel:		
17	Unit months for which actual consumption	Expense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
.ine No.	Descrip	tion	Requested by PHA	HUD Modifications
Part	A. Formula Expenses		+	
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$253.50	\$253.50
)2	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$259.08	\$259.08
)4	PEL (Part A, Line 03 times Section 2, Line 15		\$167,884	\$167,884
Jtilit	ies Expense Level (UEL)			
15	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$85.44	\$85.44
6	UEL (Part A, Line 05 times Section 2, Line 15		\$55,365	\$55,365
Add-	•			
)7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$1,252	\$1,971
0	Cost of independent audit		\$3,252	\$3,123
1	Funding for resident participation activities		\$1,350	\$1,350
2	Asset management fee		\$0	\$0
3	Information technology fee		\$1,296	\$1,296
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law,	regulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thi		\$7,150	\$7,740
7	Total Formula Expenses (Part A, Line 04)	· '	\$230,399	\$230,989
	3. Formula Income	olus Lilie oo pius Lilie 10)	\$250,000	\$200,000
1 1	PUM formula income		\$119.46	\$113.23
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part I	R Lines 01 and 02)	\$119.46	\$113.23
4				\$73,373
	,	nes Section 2, Line 15, Column B)	\$77,410	\$13,313
	C. Other Formula Provisions		# 0	ФО
1	Moving-to-Work (MTW)		\$0	\$0 \$227
2	Transition funding		\$227	\$227
3 4	Other Total Other Formula Provisions (Sum	of Part C. Linos 01 through 03\	\$0 \$227	\$0 \$227
		of Part C, Lines 01 through 03)	\$227	\$227
	D. Calculation of Formula Amount	lort P. Lino O4 plus Dort C. Lino O4)	\$4F0.04C	¢4.E7.040
1	Formula calculation (Part A, Line 17 minus P		\$153,216	\$157,843
2	Cost of independent audit (Same as Part A, I	•	\$3,252	\$3,123
3	Formula amount (greater of Part D, Lines 01	·	\$153,216	\$157,843
	E. Calculation of Operating Subsidy (HUD Us	be Offig)		Φ4.E.7. 0.4.0
11	Formula amount (same as Part D, Line 03)			\$157,843
2	Adjustment due to availability of funds			\$0 \$0
)3	HUD discretionary adjustments	04 minus Line 02 minus Line 02\		\$0 \$0
)4	Funds Obligated for Period (Part E, Line	o i minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E	F		G		Н
		CY	2008 Total	_	2008 Prorated	Р	Amount reviously Obligated	for 10/1	ed Funding /08 through 08 (before	Actu	ıal Funding r 10/1/08	nount	de	Amount obligated uring the	Δmc	ount to be
No.	Project #	_	Eligibility	_	88.96%		ough 9/30/08				gh 12/31/08	level		year		aptured
1	TN073000001	\$	344,248	\$	306,243	\$	231,987	\$	74,256	\$	74,256		\$	-		
	Total	\$	344,248	\$	306,243	\$	231,987	\$	74,256	\$	74,256	\$ -	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Donna Buntin
Executive Director
Portland Housing Authority
PO Box 37
Portland, TN 37148-0037

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN07300000108D

Dear Ms. Buntin:

This letter obligates \$74,256 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agen	су:				2. Fun	ding	Period: 01/0	1/2008 to 1	12/31/2008
Р	ortland Housing Authority O Box 37 ortland, TN 37148								3. Тур	✓	Submission : Original Revision No	: :	
	CC Number:			5. Fis	cal Year End:				6. Ope	ratin	g Fund Proj	ect Numb	er:
	2242				/31 3/31	6/30	9/30	0	TN	_	7 3 0	0 0 0	
	UNS Number:							HUD Use O		1	1 1 0 1 0 1		1 - 1 -
				8 RC	FO Code:					cial	Analyst:		
1	38055004			044					Sam				
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th per	iod from July				first d	av of	f the Fundin	a Period:	
	Units on 7/1/2005	+	1		to ACC	_		nits Deleted from AC		=	ACC Units		
	120	Ī		0		Ť		0			120		
						_	ı	0-1	n '		Co	lumn C	
Line	Category	V				<u>ımn A</u>		Column	_		Resident Participation U		
No.					Unit I	Months		Eligible Unit Month	ns(EUN	ls)		lonths	
Cate	gorization of Unit Mo	nths:		1				+					
	upied Unit Months												
01	Occupied dwelling units					. 007		4.0	0.7			4.007	
	housing eligible family u				1	1,397		1,3	97			1,397	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0		0				0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0		0				0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	ging ma	rket			24			24				
11	Units vacant and not cate	egorized	above			19							
Othe	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi						0						
13	All other ACC units not c	ategoriz	ed above			0							

			Oper	ating Fund Project Number TN07300000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		19	
15	Total Unit Months	1,440	1,440	1,397
16	Units eligible for funding for resident	ŕ	,	
	participation activities (Line 15C divided			116
	by 12)			
Spec	ial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	,	
Line	Descripti	on	Requested by PHA	HUD Modifications
No.	•		rioquotica by	
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$324.90	\$324.90
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 0		\$332.05	\$332.05
04	PEL (Part A, Line 03 times Section 2, Line 15,	Column B)	\$478,152	\$478,152
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	6 of form HUD-52722)	\$82.16	\$82.16
06	UEL (Part A, Line 05 times Section 2, Line 15,	Column B)	\$118,310	\$118,310
Add-	Ons		•	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$16,104	\$16,888
10	Cost of independent audit		\$3,513	\$3,513
11	Funding for resident participation activities		\$2,900	\$2,900
12	Asset management fee		\$0	\$0
13	Information technology fee		\$2,880	\$2,880
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, re	agulation or acanomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 thro		\$25,397	
17 Dort I	Total Formula Expenses (Part A, Line 04 pt B. Formula Income	lus Line 06 plus Line 16)	\$621,859	\$622,643
01	PUM formula income		\$193.33	\$193.33
_				
02	PUM change in utility allowances	Lines Od and OO)	\$0.00 \$193.33	\$0.00
03	PUM adjusted formula income (Sum of Part B	,		\$193.33
04		es Section 2, Line 15, Column B)	\$278,395	\$278,395
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
)4	Total Other Formula Provisions (Sum o	f Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Pa		\$343,464	\$344,248
)2	Cost of independent audit (Same as Part A, Li	ine 10)	\$3,513	\$3,513
03	Formula amount (greater of Part D, Lines 01 of	•	\$343,464	\$344,248
Part E	E. Calculation of Operating Subsidy (HUD Use	e Only)		
01	Formula amount (same as Part D, Line 03)			\$344,248
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 0	01 minus Line 02 minus Line 03)		\$0

CY 2008 Final Operating Subsidy Documents TN074 - Erin Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			A B			C D			E			F	G			Н	
		CY	∕ 2008 Total	_	2008 Prorated Eligibility at		Amount Previously Obligated	Expected Funding for 10/1/08 through 12/31/08 (before			Actual Funding		mount unded at	de	Amount eobligated uring the	Amoi	unt to be
No.	Project #	Eligibility		88.96%		through 9/30/08		reconciliation)		through 12/31/08		PH.	A level		year	reca	ptured
1	TN074000001	\$	141,993	\$	126,317	\$	87,392	\$	38,925	\$	38,925			\$	-		
	Total	\$	141,993	\$	126,317	\$	87,392	\$	38,925	\$	38,925	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Melinda Deason Executive Director Erin Housing Authority 106 Griffin Drive PO Box 384 Erin, TN 37061-0384

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN07400000108D

Dear Mrs. Deason:

This letter obligates \$38,925 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	<u> </u>							•				
						Section	n 1					
1. N	ame and Address of I	Public I	Housing	ΙΑς	gency:	505110			2. Fun	ding	Period: 01/01/2008 to 12/31/2008	
Р	rin Housing Authority O Box 384 rin, TN 37061								3. Тур	✓ (Submission: Driginal Revision No	
	CC Number:			5.	Fiscal Year End:				6. Ope	ratino	g Fund Project Number:	
Α	4141				12/31 3/31	6/30	9/30	0	T N		7 4 0 0 0 0 0 1	
7. D	UNS Number:							HUD Use C	nly	-		
				8.	ROFO Code:				Finar	ncial /	Analyst:	
3	11100059				0440				Lisa R. DuBois			
						Sectio	n 2					
Calc	culation of ACC Units	for the	12-mon	th j	period from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Funding Period:	
ACC	Units on 7/1/2005	+	Units	Ad	ded to ACC	-	Un	nits Deleted from A	CC	=	ACC Units on 6/30/2006	
	60			()	0					60	
Line					Colu	ımn A		Column	В		Column C	
No.	Category	У			,	Months		Eligible Unit Montl	_	le)	Resident Participation Unit	
					Office	WIOTILITS		Liigible offic World	13(201	13)	Months	
	gorization of Unit Mo	nths:										
	upied Unit Months				T			1				
01	Occupied dwelling units housing eligible family units					637		6	37		637	
02	Occupied dwelling units											
02	employee, police officer, personnel who is not oth public housing	or other	security			0					0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	included			0			0		0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fur n previo	nding us			0			0		0	
Vaca	ant Unit Months							1				
05	Units undergoing modern	nization				0			0			
06	Special use units					12			12			
06a	Units on Line 02 that are by police officers and that special use units								0			
07	Units vacant due to litiga	tion				0			0			
80	Units vacant due to disas					0			0			
09	Units vacant due to casu					0			0			
10	Units vacant due to chan conditions	iging ma	rket			0			0			
11	Units vacant and not cate	egorized	above			71						
	er ACC Unit Months											
12	Units eligible for asset re		-			0	_					
	and still on ACC (occupi		or vacant)									
13	All other ACC units not c	ategorize	ed above			0						

14 15 16	Limited vacancies Total Unit Months Units eligible for funding for resident participation activities (Line 15C divided	720	60	
14 15 16	Limited vacancies Total Unit Months Units eligible for funding for resident participation activities (Line 15C divided	720		
16	Units eligible for funding for resident participation activities (Line 15C divided	720		
	participation activities (Line 15C divided		709	637
				53
	by 12)			
	al Provision for Calculation Of Utilities Ex	pense Level:		
	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Lina		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part A	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$248.98	\$248.98
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$254.46	\$254.46
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$180,412	\$180,412
Utilitie	es Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$20.36	\$20.01
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$14,435	\$14,187
Add-C	ns		•	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$6,637	\$6,637
10	Cost of independent audit		\$3,950	\$3,950
11	Funding for resident participation activities		\$1,350	\$1,325
12	Asset management fee		\$0	\$0
13	Information technology fee		\$1,440	\$1,440
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$13,377	\$13,352
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$208,224	\$207,951
Part B	. Formula Income	,	· · · · · ·	•
01	PUM formula income		\$93.03	\$93.03
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	nes 01 and 02)	\$93.03	\$93.03
04	•	ection 2, Line 15, Column B)	\$65,958	\$65,958
	Other Formula Provisions		¥,	+,
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		rt C, Lines 01 through 03)	\$0	\$0
	. Calculation of Formula Amount	,	7-	**
01	Formula calculation (Part A, Line 17 minus Part B	Line 04 plus Part C. Line 04)	\$142,266	\$141,993
02	Cost of independent audit (Same as Part A, Line 1		\$3,950	\$3,950
03	Formula amount (greater of Part D, Lines 01 or 02		\$142,266	\$141,993
	Calculation of Operating Subsidy (HUD Use Or		V· ·-,	Ţ,
01	Formula amount (same as Part D, Line 03)	•,		\$141,993
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04		inus Line 02 minus Line 03)		\$0

			A B		C D			D		E	F		G			Н	
		CY	2008 Total	_	2008 Prorated	P	Amount Previously Obligated	for 10/	ted Funding 1/08 through /08 (before	Actual Funding			nount inded at	de	Amount cobligated uring the	Amou	unt to be
No.	Project #	Eligibility 88.96%		88.96%	through 9/30/08		reconciliation)		through 12/31/08		B PHA level			year	reca	ptured	
1	TN075000001	\$	321,834	\$	286,304	\$	193,862	\$	92,442	\$	92,442			\$	-		
	Total	\$	321,834	\$	286,304	\$	193,862	\$	92,442	\$	92,442	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Mary J. Norsworthy Executive Director Newbern Housing Authority PO Box 100 Newbern, TN 38059-0100

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN07500000108D

Dear Ms. Norsworthy:

This letter obligates \$92,442 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	•				,			,					
						Section	n 1						
1. N	ame and Address of F	Public	Housing	Agen	icy:				2. Fund	ding	Period: 01/0	01/2008 to	0 12/31/2008
Р	ewbern Housing Authority O Box 100	,							3. Туре	✓	Submission Original Revision No.	1:	
	ewbern, TN 38059 CC Number:			5 Fic	cal Year End:				6 One		g Fund Pro	ioct Nun	nhar:
	-3073				/31 3/31	6/30	9/30	0	T N		7 5 0	0 0	0 0 1
	UNS Number:			12	/51 5/51	0/30	3/3	HUD Use O		U	7 3 0	0 0	0 0 1
7. 5	ONO Number.			0 DC	FO Code:			HOD USE O		oial	Analyst:		
a	65920788			0. KC					Sam				
3	03320700			04	40	Sectio	n 2		Cam	. 0			
Calc	culation of ACC Units	for the	12-mon	th ner	ind from July				first d	av of	f the Fundir	na Perior	d·
	Units on 7/1/2005	+	1		d to ACC	-		nits Deleted from A		ay O	ACC Unit		
	145	•	Omico	0	a to Aoo	†	O.	0	,0		145	<u>5 011 070</u>	0/2000
			1			1	1		_		Column C		
Line	Category	v			<u>Colu</u>	<u>ımn A</u>		Column	_		Posidont Participation II		
No.	outogo.,	,			Unit I	Months		Eligible Unit Month	ns(EUM	ls)		Months	ation onit
Cate	gorization of Unit Mo	nths:											
	upied Unit Months												
01	Occupied dwelling units	- by pub	lic										
	housing eligible family un	nder lea	se		1	1,678		1,6	78			1,678	
02	Occupied dwelling units employee, police officer,	or other	security										
	personnel who is not oth public housing					0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0		0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months	,						!					
05	Units undergoing modern	nization				41			41				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litigat	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket						0				
11	Units vacant and not cate	egorized	above			21							
	er ACC Unit Months	•									· · · · · · · · · · · · · · · · · · ·		
12	Units eligible for asset re	position	g fee										
	and still on ACC (occupie	•	0										
13	All other ACC units not co												

			Opera	ating Fund Project Numbe TN07500000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		21	
15	Total Unit Months	1,740	1,740	1,678
16	Units eligible for funding for resident	-,0	1,7	•
	participation activities (Line 15C divided			140
	by 12)			
Spec	ial Provision for Calculation Of Utilities E	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description	1	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$249.57	\$249.57
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	4	\$255.06	\$255.06
04	PEL (Part A, Line 03 times Section 2, Line 15, Co		\$443,804	\$443,804
	ies Expense Level (UEL)	sami b)	¥115,501	
05	PUM utilities expense level (UEL) (from Line 26 of	of form HIID-52722)	\$70.14	\$70.14
06 06	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$122,044	\$122,044
Add-		Sidifficial Dy	ψ122,011	Ψ122,011
			\$0	\$0
07	Self-sufficiency		·	<u>'</u>
80	Energy loan amortization		\$0	\$0 \$19,437
09 10	Payment in lieu of taxes (PILOT) Cost of independent audit		\$18,437 \$5,350	\$18,437 \$5,350
11	Funding for resident participation activities		\$3,500	\$5,350 \$3,500
12	Asset management fee		\$3,300	\$3,500 \$0
13	Information technology fee		\$3,480	\$3,480
14	Asset repositioning fee		\$3,480	\$5,460 \$0
15	Costs attributable to changes in federal law, reg	ulation, or economy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$30,767	\$30,767
	,	· · · · · · · · · · · · · · · · · · ·		· •
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$596,615	\$596,615
	B. Formula Income			
01	PUM formula income		\$157.18	\$157.18
02	PUM change in utility allowances		\$0.74	\$0.74
03	PUM adjusted formula income (Sum of Part B, L	<u>'</u>	\$157.92	\$157.92
04	Total Formula Income (Part B, Line 03 times	Section 2, Line 15, Column B)	\$274,781	\$274,781
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	1	Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part		\$321,834	\$321,834
02	Cost of independent audit (Same as Part A, Line		\$5,350	\$5,350
03	Formula amount (greater of Part D, Lines 01 or 0		\$321,834	\$321,834
Part E	E. Calculation of Operating Subsidy (HUD Use C	Only)		
01	Formula amount (same as Part D, Line 03)			\$321,834
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 03)		\$0

CY 2008 Final Operating Subsidy Documents TN076 - Elizabethton Housing And Development Agency

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

			Α	В			С	D			E		F		G		Н
		С			2008 Prorated Eligibility at	008 Prorated Previously			ected Funding 0/1/08 through 31/08 (before	A	ctual Funding for 10/1/08	•		de	Amount eobligated uring the	Amou	int to be
No.	Project #	Eligibility			88.96%		ough 9/30/08	rec	conciliation)	thr	ough 12/31/08	Pŀ	A level		year	reca	ptured
1	TN076000001	\$	1,036,736	\$	922,280	\$	670,129	\$	252,151	\$	252,151			\$	-		
	Total	\$	1,036,736	\$	922,280	\$	670,129	\$	252,151	\$	252,151	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. JOHN GEAGLEY Executive Director Elizabethton Housing And Development Agency PO Box 637 Elizabethton, TN 37644-0637

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN07600000108D

Dear Mr. GEAGLEY:

This letter obligates \$252,151 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,							•					
						Section	n 1						
1. N	lame and Address of F	Public	Housing	Ager	ncy:				2. Fun	ding	Period: 01/0	01/2008 to	12/31/2008
9	lizabethton Housing And [10 Pine Ridge Circle lizabethton, TN 37643	Developi	ment Ager	ncy					3. Тур	✓ (Submission Original Revision No	1:	
	CC Number:			5. Fis	scal Year End:				6. Ope	ratin	g Fund Pro	iect Nun	nber:
Α	2772			<u> </u>	2/31	6/30	9/30	0	T N	-	7 6 0	<u> </u>	0 0 1
7. D	UNS Number:							HUD Use O	nly			 	
				8. R0	OFO Code:					cial	Analyst:		
0	88830278				37					H. Oli			
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th pe	riod from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Fundir	ng Perioc	d:
ACC	C Units on 7/1/2005	+	Units	Adde	d to ACC	-	Un	nits Deleted from AC	CC	=	= ACC Units on 6/30/2006		
	326			0				0			326		
Line					Colu	ımn A		Column	R		Column C		
No.	Category	y				<u>ımn A</u> Months		Eligible Unit Montl	_	le)	Resident Participation Un		
					Unit	wonths		Eligible Offic World	15(EUIV	13)	l	Months	
Cate	egorization of Unit Mo	nths:											
	upied Unit Months							1					
01	Occupied dwelling units				3	3,803		3,8	03			3,803	
02	housing eligible family un Occupied dwelling units					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0,0						
02	employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0		0				0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fui n previo	nding us			0			0			0	
Vaca	ant Unit Months			- 1									
05	Units undergoing modern	nization				0			0				
06	Special use units					12			12				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litigat	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket		0				0				
11	Units vacant and not cate	egorized	above			85							
	er ACC Unit Months												
12	Units eligible for asset re		-			0							
	and still on ACC (occupie												
13	All other ACC units not ca	ategoriz	ed above										

			Oper	ating Fund Project Num
Calc	ulations Based on Unit Months:			TN076000
4	Limited vacancies		85	
5	Total Unit Months	3,912	3,900	3,803
3	Units eligible for funding for resident	3,0 12	3,500	•
	participation activities (Line 15C divided			317
	by 12)			
pec	cial Provision for Calculation Of Utilities	Expense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		, and the second	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description	on	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
1	PUM project expense level (PEL)		\$273.12	\$273.12
2	Inflation factor		1.02200	1.02200
3	PUM inflated PEL (Part A, Line 01 times Line 02	2)	\$279.13	\$279.13
4	PEL (Part A, Line 03 times Section 2, Line 15,		\$1,088,607	\$1,088,607
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 26	of form HUD-52722)	\$118.46	\$118.46
6	UEL (Part A, Line 05 times Section 2, Line 15,		\$461,994	\$461,994
\dd-	Ons	·		
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$11,453	\$12,435
0	Cost of independent audit		\$3,444	\$3,444
1	Funding for resident participation activities		\$7,925	\$7,925
2	Asset management fee		\$15,648	\$0
3	Information technology fee		\$7,824	\$7,824
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, re	gulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thro		\$46,294	\$31,628
7	Total Formula Expenses (Part A, Line 04 plu	us Line 06 plus Line 16)	\$1,596,895	\$1,582,229
Part I	B. Formula Income			
1	PUM formula income		\$139.87	\$139.87
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B,	Lines 01 and 02)	\$139.87	\$139.87
4		s Section 2, Line 15, Column B)	\$545,493	\$545,493
	C. Other Formula Provisions	, , , , , , , , , , , , , , , , , , , ,	. ,	· · · · · · · · · · · · · · · · · · ·
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4		Part C, Lines 01 through 03)	\$0	\$0
art l	D. Calculation of Formula Amount	-		
1	Formula calculation (Part A, Line 17 minus Pa	rt B, Line 04 plus Part C, Line 04)	\$1,051,402	\$1,036,736
2	Cost of independent audit (Same as Part A, Lir		\$3,444	\$3,444
3	Formula amount (greater of Part D, Lines 01 or	•	\$1,051,402	\$1,036,736
art I	E. Calculation of Operating Subsidy (HUD Use	Only)		
1	Formula amount (same as Part D, Line 03)			\$1,036,736
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
	Funds Obligated for Period (Part E, Line 0			\$0

			A B			C D				E F				G		Н	
		CY	′ 2008 Total	_	2008 Prorated Eligibility at		Amount Previously Obligated	Expected Funding for 10/1/08 through 12/31/08 (before			Actual Funding		nount unded at	de	Amount cobligated uring the	Amou	nt to be
No.	Project #	Eligibility			88.96%	thre	ough 9/30/08	reco	nciliation)	thro	ough 12/31/08	PH	A level		year	recap	otured
1	TN077000001	\$	289,559	\$	257,592	\$	190,017	\$	67,575	\$	67,575			\$	-		
	Total	\$	289,559	\$	257,592	\$	190,017	\$	67,575	\$	67,575	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Pam Cunningham
Executive Director
Woodbury Housing Authority
401 McFerrin Street
Woodbury, TN 37190-1668

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN07700000108D

Dear Ms. Cunningham:

This letter obligates \$67,575 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	and require								
					Section	1			
1. N	ame and Address of F	Public	Housing	Agency:			2. Fund	ding	Period: 01/01/2008 to 12/31/2008
40	oodbury Housing Authorit 01 McFerrin Street Joodbury, TN 37190	ty					3. Туре	✓ (Submission: Original Revision No
	CC Number:			5. Fiscal Year End:			6. Ope	ratin	g Fund Project Number:
	2359			12/31 3/31		9/30	TN		7 7 0 0 0 0 0 1
7. D	UNS Number:					HUD Use C		1	
				8. ROFO Code:				cial	Analyst:
0	10889892			0443			Harol		-
				00	Section	1 2			
Calc	culation of ACC Units	for the	12-mon	th period from July			first d	av of	the Funding Period:
	Units on 7/1/2005	+		Added to ACC	1	Units Deleted from A		´=	ACC Units on 6/30/2006
	100			0		0			100
						Column	D		Column C
Line No.	Category	y			ımn A	Column			Resident Participation Unit
NO.				Unit I	Months	Eligible Unit Montl	ns(EUM	s)	Months
Cate	gorization of Unit Mo	nths:		!					
Осс	upied Unit Months								
01	Occupied dwelling units -				160	4.4	62		1 160
	housing eligible family ur			1	,162	1,1	62		1,162
02	Occupied dwelling units - employee, police officer, personnel who is not oth public housing	or othe	r security		0				0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0		0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included o Calculation of Operating	vious fu n previo	nding ous		0		0		0
Vaca	ant Unit Months					+			
05	Units undergoing modern	nization			9		9		
06	Special use units				0		0		
06a	Units on Line 02 that are by police officers and that special use units						0		
07	Units vacant due to litigat	tion			0		0		
08	Units vacant due to disas	sters			0		0		
09	Units vacant due to casu	alty loss	ses		0		0		
10	Units vacant due to chan	ging ma	arket		0		0		
	conditions								
11	Units vacant and not cate	egorized	above		29				
	er ACC Unit Months			·					
12	Units eligible for asset re	•	-	0					
13	and still on ACC (occupie								
113	LAU OTDAT ALLE LIDITS DOT C	コナロハハドコフ	AVORE DO	1	Λ				

			Opera	ating Fund Project Numbe TN07700000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		29	
15	Total Unit Months	1,200	1,200	1,162
16	Units eligible for funding for resident	-,	1,400	•
	participation activities (Line 15C divided			97
	by 12)			
Spec	cial Provision for Calculation Of Utilities E	xpense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
₋ine No.	Description	ı	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$254.20	\$254.20
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$259.79	\$259.79
04	PEL (Part A, Line 03 times Section 2, Line 15, Co		\$311,748	\$311,748
	ies Expense Level (UEL)	············	, ,	
05	PUM utilities expense level (UEL) (from Line 26 c	of form HUD-52722)	\$91.13	\$91.13
06	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$109,356	\$109,356
Add-	•		¥113,333	* · · · · · · · · · · · · · · · · · · ·
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
)9	Payment in lieu of taxes (PILOT)		\$6,270	\$6,270
10	Cost of independent audit		\$3,160	\$3,160
11	Funding for resident participation activities		\$2,425	\$2,425
12	Asset management fee		\$0	\$0
13	Information technology fee		\$2,400	\$2,400
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regi	ulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$14,255	\$14,255
17	Total Formula Expenses (Part A, Line 04 plus	•	\$435,359	\$435,359
	B. Formula Income	Line oo pius Line 10)	\$100,000	\$100,000
7 a rt 1 01	PUM formula income		\$121.50	\$121.50
02	PUM change in utility allowances		\$0.00	
02	PUM adjusted formula income (Sum of Part B, L	ines 01 and 02)	\$121.50	\$0.00 \$121.50
)4	,	Section 2, Line 15, Column B)	\$145,800	\$145,800
	1	Section 2, Line 15, Column B)	\$145,600	\$145,800
	C. Other Formula Provisions		Φ0	Φ0
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0 \$0
03 04	Other Total Other Formula Provisions (Sum of F	art C, Lines 01 through 03)	\$0 \$0	\$0 \$0
	· · · · · · · · · · · · · · · · · · ·	art C, Lines OT through 03)	20	\$ 0
	D. Calculation of Formula Amount	D. Line Of plus Deat O. Line Off	\$200 FF0	#000 FF0
01	Formula calculation (Part A, Line 17 minus Part		\$289,559	\$289,559
02	Cost of independent audit (Same as Part A, Line	\$3,160 \$380,550	\$3,160 \$390,550	
)3 Port 5	Formula amount (greater of Part D, Lines 01 or 0	-	\$289,559	\$289,559
	E. Calculation of Operating Subsidy (HUD Use C	/iny)		#200 FF0
)1)2	Formula amount (same as Part D, Line 03)			\$289,559
02	Adjustment due to availability of funds HUD discretionary adjustments			\$0 \$0
<u>03 </u>	Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 03\		
U -1	Tunus Obligated for Feriod (Fall E, Line Of	minus Line 02 minus Line 03)		\$0

	A		В		C D		D	E		F		G		Н			
						Amount		Expected Funding						Amount			
				CY 2008 Prorated		Previously		for 10/1/08 through		Actual Funding				deobligated			
		CY	CY 2008 Total E		Eligibility at		Obligated		12/31/08 (before for 10/1/08		overfunded at		during the		Amo	unt to be	
No.	Project #	E	Eligibility		88.96%	thro	ough 9/30/08	reco	nciliation)	throu	ugh 12/31/08	PH	A level		year	reca	ptured
1	TN078000001	\$	216,485	\$	192,585	\$	138,453	\$	54,132	\$	54,132			\$	-		
	Total	\$	216,485	\$	192,585	\$	138,453	\$	54,132	\$	54,132	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Juanita S. Blasingame Executive Director Oliver Springs Housing Authority 131 Brittain Village Oliver Springs, TN 37840-1747

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN07800000108D

Dear Ms. Blasingame:

This letter obligates \$54,132 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

		4 10 0214		allon roquotto	, a acco not it	ona noon to oo macritianiy.							
					Section	n 1	1						
1. N	ame and Address of I	Public	Housing	Agency:			2. Fun	ding l	Period: 01/01/2008 to 12/31/2008				
13	lliver Springs Housing Aut 31 Brittain Village lliver Springs, TN 37840	hority					3. Тур	3. Type of Submission: Original Revision No.					
	CC Number:		6. Operating Fund Project Number:										
Α	-3785			5. Fiscal Year End:		9/30	T N 0 7 8 0 0 0 0 0 1						
7. D	UNS Number:					HUD Use (Only	1 -					
				8. ROFO Code:			Financial Analyst:						
0	33364436			0437			June H. Oliver						
					Section	າ 2							
Calc	culation of ACC Units	for the	12-mon	th period from July			e first d	ay of	the Funding Period:				
	Units on 7/1/2005	+		Added to ACC - Units Deleted fro				=	= ACC Units on 6/30/2006				
	114			0	0			114					
				0-1-	Column	D		Column C					
Line No.	Category				umn A	-			Resident Participation Unit				
NO.				Unit	Months	Eligible Unit Mont	ns(EUIV	is)	Months				
Cate	gorization of Unit Mo	nths:		•									
Осс	upied Unit Months												
01	Occupied dwelling units			1	340		1,340						
	housing eligible family un				1,340	1,5	540		1,540				
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0				0				
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0		0		0				
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous		0		0		0				
Vaca	ant Unit Months			-									
05	Units undergoing modern	nization			0		0						
06	Special use units				12		12						
06a	Units on Line 02 that are by police officers and that special use units						0						
07	Units vacant due to litigat	tion			1	1							
80	Units vacant due to disas	sters			0	0							
09	Units vacant due to casu	alty loss	ses		0	0							
10	Units vacant due to chan	ging ma	arket		0		0						
	conditions												
11	Units vacant and not cate	egorized	above		15								
	er ACC Unit Months			1									
12	Units eligible for asset re		-		0								
13	and still on ACC (occupied												
1.3					Λ								

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		15	
15	Total Unit Months	1,368	1,368	1,340
16	Units eligible for funding for resident	1,000	1,000	-,0.0
	participation activities (Line 15C divided			112
	by 12)			
Spec	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption	Expense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	ongy vor ausservop series integrees	Section 3		
_ine	Descript	an	Paguanted by PHA	HUD Modifications
No.	Descripti	on	Requested by PHA	HOD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$248.77	\$248.77
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 0)2)	\$254.24	\$254.24
04	PEL (Part A, Line 03 times Section 2, Line 15,		\$347,800	\$347,800
	ies Expense Level (UEL)	Goldini B)	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	· · · ·
05	PUM utilities expense level (UEL) (from Line 2	6 of form UID 52722)	\$87.24	\$87.24
06 06	UEL (Part A, Line 05 times Section 2, Line 15,		\$119.344	\$119,344
Add-	•	Column by	ψ115,544	Ψ113,544
	1		\$0	Φ0
07	Self-sufficiency		·	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$18,473	\$19,731
10	Cost of independent audit		\$4,500	\$4,500
11	Funding for resident participation activities		\$2,800	\$2,800
12	Asset management fee		\$0	\$0
13	Information technology fee		\$2,736	\$2,736
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, re	egulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thro	ough 15)	\$28,509	\$29,767
17	Total Formula Expenses (Part A, Line 04 p	us Line 06 plus Line 16)	\$495,653	\$496,911
Part I	B. Formula Income	1		
01	PUM formula income		\$204.99	\$204.99
02	PUM change in utility allowances		(\$0.02)	\$0.00
03	PUM adjusted formula income (Sum of Part B	Lines 01 and 02)	\$204.97	\$204.99
04	,	es Section 2, Line 15, Column B)	\$280,399	\$280,426
	1	55 Oction 2, Line 15, Column b)	ψ ∠ 00,333	Ψ200,420
	C. Other Formula Provisions		Φ0	*
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other (2)	(Part O Lives Of the 1922)	\$0	\$0
)4		f Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Pa	•	\$215,254	\$216,485
)2	Cost of independent audit (Same as Part A, L	•	\$4,500	\$4,500
03	Formula amount (greater of Part D, Lines 01 of	•	\$215,254	\$216,485
Part E	E. Calculation of Operating Subsidy (HUD Us	e Only)		
01	Formula amount (same as Part D, Line 03)			\$216,485
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line (01 minus Line 02 minus Line 03)		\$0

			Α		В		С	D			E		F		G		Н
		CY	′ 2008 Total	_	2008 Prorated Eligibility at		Amount Previously Obligated	for 10	cted Funding /1/08 through 1/08 (before	Actual Funding		Amount overfunded at		Amount deobligated during the		Amoı	ınt to be
No.	Project #	Eligibility 88.96%		through 9/30/08		rec	onciliation)	thre	ough 12/31/08	PH	A level		year	reca	ptured		
1	TN079000001	\$	386,550	\$	343,875	\$	263,793	\$	80,082	\$	80,082			\$	-		
	Total	\$	386,550	\$	343,875	\$	263,793	\$	80,082	\$	80,082	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Buford L. Reed, Jr. Executive Director Dickson Housing Authority 333 Martin Luther King Jr Boulevard Dickson, TN 37055-2515

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN07900000108D

Dear Mr. Reed, Jr.:

This letter obligates \$80,082 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								,					
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Ageı	ncy:				2. Fun	ding	Period: 01/0)1/2008 to	12/31/2008
3	Dickson Housing Authority 33 Martin Luther King Jr B Dickson, TN 37055	oulevar	d						3. Тур	✓ (Submission Original Revision No	:	
	CC Number:			5. Fi	scal Year End:				6. Ope	ratin	g Fund Pro	ject Num	ber:
Α	.3081			<u> </u>	2/31 🔲 3/31 🔲	6/30	9/3	60	T N	T	7 9 0	<u> </u>	0 0 1
7. D	UNS Number:							HUD Use O	nly		 		
				8. R	OFO Code:				Finan	cial	Analyst:		
0	31108019				140				Lisa I				
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th pe	riod from July	1 to Jun	e 3	0 that is prior to the	first d	ay of	f the Fundin	ng Period	:
ACC	C Units on 7/1/2005	+	Units	Adde	d to ACC	-	Ur	nits Deleted from A	CC	=	1		
	125			0				0			125		
1 :		,			Cal			Column	R		Co	olumn C	
Line No.	Category	y				ımn A			_		Resident	Participa	tion Unit
NO.					Unit	Months		Eligible Unit Montl	1S(EUIV	is)		Months .	
Cate	egorization of Unit Mo	nths:						•		·			
Occ	upied Unit Months												
01	Occupied dwelling units				1	,482		1,4	92			1,482	
	housing eligible family u				'	,402		1,4	02			1,402	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0		0				0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months							-					
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			2			2				
10	Units vacant due to chan conditions	ging ma	rket	0			0						
11	Units vacant and not cate	egorized	above			16							
Othe	er ACC Unit Months					-							
12	Units eligible for asset re	position	g fee			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above	T									

			Oper	ating Fund Project Number TN07900000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		16	
15	Total Unit Months	1,500	1,500	1,482
16	Units eligible for funding for resident	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	·
	participation activities (Line 15C divided			124
	by 12)			
Spec	ial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	,	
_ine	Descript	ion	Requested by PHA	HUD Modifications
No.	·		1,	
	A. Formula Expenses			
	ect Expense Level (PEL)		\$000.47	****
01	PUM project expense level (PEL)		\$323.47	\$323.47
)2	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line		\$330.59	\$330.59
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$495,885	\$495,885
Utilit	ies Expense Level (UEL)			
)5	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$83.22	\$83.22
)6	UEL (Part A, Line 05 times Section 2, Line 15	, Column B)	\$124,830	\$124,830
Add-	Ons			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$12,463	\$15,965
10	Cost of independent audit		\$3,200	\$3,900
1	Funding for resident participation activities		\$3,100	\$3,100
12	Asset management fee		\$0	\$0
13	Information technology fee		\$3,000	\$3,000
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, r	regulation or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr	,	\$21,763	\$25,965
	*		. ,	
17 Part I	Total Formula Expenses (Part A, Line 04 pg. B. Formula Income	olus Line 06 plus Line 16)	\$642,478	\$646,680
01	PUM formula income		\$173.42	\$173.42
)2	PUM change in utility allowances		\$0.00	\$0.00
)3	PUM adjusted formula income (Sum of Part E	R Lines 01 and 02)	\$173.42	\$173.42
	,	,	\$260,130	\$260,130
)4 > (-	es Section 2, Line 15, Column B)	⊅∠00,130	⊅∠0U,13U
	C. Other Formula Provisions		Φ0	Φ0
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other	of Dord C. Linne Od Abrasia (CO)	\$0	\$0
)4		of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus P	•	\$382,348	\$386,550
)2	Cost of independent audit (Same as Part A, L	·	\$3,200	\$3,900
03	Formula amount (greater of Part D, Lines 01	•	\$382,348	\$386,550
	E. Calculation of Operating Subsidy (HUD Us	e Unly)		_
)1	Formula amount (same as Part D, Line 03)			\$386,550
)2	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

		Α		В	С	D	E	F	G	Н
		CY 2008 To		CY 2008 Prorated	Amount Previously Obligated	Expected Funding for 10/1/08 through 12/31/08 (before		Amount overfunded at	Amount deobligated during the	Amount to be
No.	Project #				through 9/30/08		through 12/31/08		year	recaptured
1	TN081000001	\$ 174,121 \$ 154,898 \$		\$ 119,686	\$ 35,212 \$ 35,212			\$ -		
	Total	\$ 174,1	21	\$ 154,898	\$ 119,686	\$ 35,212	\$ 35,212	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Lori Rice Executive Director Erwin Housing Authority 750 Carolina Avenue Building 100 Erwin, TN 37650-1094

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN08100000108D

Dear Ms. Rice:

This letter obligates \$35,212 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

								•					
						Section	n 1						
1. N	lame and Address of I	Public	Housing	Agend	су:				2. Fun	ding	Period: 01/0	01/2008 to	12/31/2008
7	rwin Housing Authority 50 Carolina Avenue rwin, TN 37650								3. Тур	✓	Submission Original Revision No	1:	
	CC Number:			5. Fisc	cal Year End:				6. Ope	ratin	g Fund Pro	ject Num	nber:
Α	i-3074			12/	31 🗌 3/31 🗀	6/30	9/3	0	T N		8 1 0	-	0 0 1
7. D	UNS Number:							HUD Use O	nly	1	 	 	
				8. RO	FO Code:				Finar	ncial	Analyst:		
8	32068811			043						H. OI			
				•		Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th peri	od from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	f the Fundir	ng Period	d:
ACC	C Units on 7/1/2005	+	Units	Added	to ACC	-	Ur	nits Deleted from AC	CC	=	ACC Unit	s on 6/30	0/2006
	73			0				0			73		
Line					Calı	umn A		Column B			C	olumn C	
No.	Category	y				Months		Eligible Unit Month	Months/FLIMs) Resident Participation				
•								3 ** * * * * * * * * * * * * * * * * *		-,		Months	
	egorization of Unit Mo	ntns:											
0 cc	upied Unit Months Occupied dwelling units	- by pub	lic										
01	housing eligible family un					862		8	62			862	
02	Occupied dwelling units												
	employee, police officer, personnel who is not oth public housing					0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0		0				0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months												
05	Units undergoing modern	nization				2			2				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	es			0			0				
10	Units vacant due to chan conditions	ging ma	rket	0				0					
11	Units vacant and not cate	egorized	above			12							
Othe	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi					0							
13	All other ACC units not c	ategoriz	ed above										

			Oper	ating Fund Project Numb
Calc	ulations Based on Unit Months:			1110010000
14	Limited vacancies		12	
15	Total Unit Months	876	876	862
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			72
	by 12)			
	cial Provision for Calculation Of Utilities	Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD 52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 3		
ine No.	Descript	ion	Requested by PHA	HUD Modifications
			. ,	
	A. Formula Expenses ect Expense Level (PEL)			
2 10je 01	PUM project expense level (PEL)		\$263.22	\$263.22
2	Inflation factor		1.02200	1.02200
<u>2 </u>	PUM inflated PEL (Part A, Line 01 times Line	02)	\$269.01	\$269.01
14	PEL (Part A, Line 03 times Section 2, Line 15		\$235,653	\$235,653
	ies Expense Level (UEL)	, column by	Ψ200,000	*===,===
5	PUM utilities expense level (UEL) (from Line 2	26 of form UID 52722)	\$58.89	\$58.89
5 <u> </u>	UEL (Part A, Line 05 times Section 2, Line 15		\$51,588	\$51,588
	Ons	, column b)	ψ01,000	ψο 1,000
	1		\$0	\$0
7	Self-sufficiency		\$0	\$0 \$0
8	Energy loan amortization		\$7,664	* -
9 0	Payment in lieu of taxes (PILOT) Cost of independent audit		\$4,491	\$7,359 \$4,277
1	Funding for resident participation activities		\$1,800	\$1,800
2	Asset management fee		\$1,800	\$1,800 \$0
3	Information technology fee		\$1,752	\$1,752
3 4	Asset repositioning fee		\$0	\$1,73 <u>2</u>
5	Costs attributable to changes in federal law,	regulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 thr		\$15,707	\$15,188
7	Total Formula Expenses (Part A, Line 04 p	• '	\$302,948	\$302,429
		olus Line oo pius Line 16)	\$302,940	\$302, 4 23
art i	B. Formula Income		¢4.47.05	¢4.47.05
2	PUM formula income PUM change in utility allowances		\$147.05 (\$0.58)	\$147.05
2 3	PUM adjusted formula income (Sum of Part I	2 Lines 01 and 02)	\$146.47	(\$0.58) \$146.47
			· ·	
4		es Section 2, Line 15, Column B)	\$128,308	\$128,308
	C. Other Formula Provisions		Φ0	ФО
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0 \$0
3 4	Other	of Dort C. Lines 01 through 02)	\$0	\$0 \$0
	· · · · · · · · · · · · · · · · · · ·	of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	and D. Line O.A. alice Dead O. Line O.A.	Ø474.040	D474.404
1	Formula calculation (Part A, Line 17 minus P		\$174,640	\$174,121
2	Cost of independent audit (Same as Part A, L	·	\$4,491 \$174,640	\$4,277 \$174,121
3 art F	Formula amount (greater of Part D, Lines 01 E. Calculation of Operating Subsidy (HUD Us		\$174,640	\$174,121
		o omy,		\$174,121
1	Formula amount (same as Part D, Line 03)			
2	Adjustment due to availability of funds HUD discretionary adjustments			\$0 \$0
J	Funds Obligated for Period (Part E, Line	04 : 1: 00 : 1: 00)		 \$0

			Α		В	C D					E F				G		Н
		CY	2008 Total	_	2008 Prorated		Amount Previously Obligated	for 10	ected Funding 0/1/08 through 31/08 (before			•		de	Amount cobligated uring the	Amou	int to be
No.	Project #	Eligibility		88.96%		thre	ough 9/30/08	rec	conciliation)	thro	ough 12/31/08	PH	A level		year	reca	ptured
1	TN082000001	\$	386,409	\$	343,749	\$	243,216	\$	100,533	\$	100,533			\$	-		
	Total	\$	386,409	\$	343,749	\$	243,216	\$	100,533	\$	100,533	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Dr. Barbara Cooper Executive Director McKenzie Housing Authority 22 McDonald Avenue W Mc Kenzie, TN 38201-2329

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN08200000108D

Dear Dr. Cooper:

This letter obligates \$100,533 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

4 1		.				Section	n 1						
1. N	ame and Address of I	Public	Housing	g Ag	gency:				2. Fun	ding	Period: 01/01/20	108 to 12/31/2008	
	IcKenzie Housing Authorit	ty							3. Typ	e of S	Submission:		
	2 McDonald Avenue W lc Kenzie, TN 38201										Original Revision No		
	CC Number:			5.	Fiscal Year End:				6. Ope	ratin	g Fund Project	Number:	
	-3774				12/31 3/31	6/30	9/30	0	TN		8 2 0 0	0 0 0 1	
7. D	UNS Number:							HUD Use O					
				8.	ROFO Code:				1	ncial A	Analyst:		
9	65002843			0.	0440					Perrin			
				-		Sectio	n 2						
Calc	culation of ACC Units	for the	12-mor	nth	period from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Funding P	eriod:	
	Units on 7/1/2005	+	1		ded to ACC	-		nits Deleted from A		=	1		
	148			()			0			148		
Line					Colu	A		Column	R		Colum	ո ո C	
No.	Category	y				<u>ımn A</u>		Eligible Unit Montl	_	40)	Resident Part	ticipation Unit	
					Unit	Months		Eligible Offic Month	15(EUI	13)	Mon	ths	
Cate	egorization of Unit Mo	nths:											
	upied Unit Months				1			1					
01	Occupied dwelling units				1	,637		1,6	37		1 (637	
02	housing eligible family un Occupied dwelling units				1,007						.,		
02	employee, police officer,												
	personnel who is not oth					12					12		
00	public housing		to a table.										
03	New units - eligible to red during the funding period					0			•			0	
	on Lines 01, 02, or 05-13	3				0			0			0	
04	New units - eligible to rec	ceive su	bsidy										
	from 10/1 to 12/31 of pre period but not included o					0			0			0	
	Calculation of Operating												
Vaca	ant Unit Months												
05	Units undergoing modern	nization				0			0				
06	Special use units					12			12				
06a	Units on Line 02 that are by police officers and that								0				
	special use units	at also q	dalily as										
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan	iging ma	arket			0			0				
	conditions												
11	Units vacant and not cate	egorized	above			115							
	er ACC Unit Months				T								
12	Units eligible for asset re		-			0							
13	and still on ACC (occupi					0							
10	I w out of Acc utility HOLD	uioguilZ	.cu abuve		()	J							

			Oper	ating Fund Project Number TN08200000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		53	
15	Total Unit Months	1,776	1,702	1,649
16	Units eligible for funding for resident	1,770	1,702	.,0.0
	participation activities (Line 15C divided			137
	by 12)			
Spec	cial Provision for Calculation Of Utilities	s Expense I evel:		
17	Unit months for which actual consumption	z Expense Leven		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	ong	Section 3		
Line	Descript	ian	Paguaged by PHA	HUD Modifications
No.	Descript	lion	Requested by PHA	HOD Woull cations
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$248.44	\$248.44
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$253.91	\$253.91
03 04	PEL (Part A, Line 03 times Section 2, Line 15		\$432,155	\$432,155
	ies Expense Level (UEL)	, column by	Ψ10Z,100	¥ 100,100
05	PUM utilities expense level (UEL) (from Line 2	24 of form HIID E2722)	\$67.54	\$67.54
06 06	UEL (Part A, Line 05 times Section 2, Line 15		\$114,953	\$114,953
		, Column b)	\$114,955	\$114,933
Add-			Φ0	
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$8,010	\$8,010
10	Cost of independent audit		\$5,100	\$5,100
11	Funding for resident participation activities		\$3,425	\$3,425
12	Asset management fee		\$0	\$0
13	Information technology fee		\$3,552	\$3,552
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thr	ough 15)	\$20,087	\$20,087
17	Total Formula Expenses (Part A, Line 04 p	olus Line 06 plus Line 16)	\$567,195	\$567,195
Part I	3. Formula Income			·
01	PUM formula income		\$109.21	\$109.21
02	PUM change in utility allowances		(\$2.99)	(\$2.99)
03	PUM adjusted formula income (Sum of Part E	3 Lines 01 and 02)	\$106.22	\$106.22
	,	nes Section 2, Line 15, Column B)	\$180,786	\$180,786
04		ies Section 2, Line 15, Column b)	\$10U,70U	φ10U, <i>I</i> 00
	C. Other Formula Provisions		^	***
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other	(5.10.11	\$0	\$0
04	,	of Part C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus P	•	\$386,409	\$386,409
02	Cost of independent audit (Same as Part A, L	Line 10)	\$5,100	\$5,100
03	Formula amount (greater of Part D, Lines 01	•	\$386,409	\$386,409
Part I	E. Calculation of Operating Subsidy (HUD Us	se Only)	<u> </u>	
01	Formula amount (same as Part D, Line 03)			\$386,409
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F	G			Н
		CY	2008 Total	_	2008 Prorated ligibility at	P	Obligated	for 10/1	ed Funding /08 through /08 (before	Act	ual Funding or 10/1/08		nount unded at	ded	Amount obligated aring the	Amou	nt to be
No.	Project #	Eligibility 88.96%		through 9/30/08		reconciliation		thro	ugh 12/31/08	PH.	A level		year	reca	otured		
1	TN084000001	\$	207,038	\$	184,181	\$	124,318	\$	59,863	\$	59,863			\$	-		
	Total	\$	207,038	\$	184,181	\$	124,318	\$	59,863	\$	59,863	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Linda K. Tucker Executive Director Gallaway Housing Authority 200 Jackson Street PO Box 185 Gallaway, TN 38036-0185

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN08400000108D

Dear Ms. Tucker:

This letter obligates \$59,863 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	,				'									
						Section	n 1							
1. N	ame and Address of I	Public	Housing	Agency	:				2. Fun	ding	Period: 01/0	01/2008 to	12/31/2008	
Р	allaway Housing Authority O Box 185 allaway, TN 38036	1							3. Typ	✓ (Submission Original Revision No	1:		
	CC Number:			5. Fisca	I Year End:				6. Ope	ratin	g Fund Pro	iect Num	ber:	
	-2101			12/31		6/30	9/30	0	TN		8 4 0	<u> </u>	0 0 1	
7. D	UNS Number:							HUD Use O	nlv					
				8. ROF	O Code:					ncial	Analyst:			
7	84028698			0440						Lisa R. DuBois				
						Sectio	n 2		Į.					
Calc	culation of ACC Units	for the	12-mon	th period	d from July	1 to Jun	e 30	that is prior to the	first d	ay of	the Fundir	ng Period	l:	
ACC	Units on 7/1/2005	+	Units	Added to	o ACC	-	Un	its Deleted from A	CC	=	1			
	60			0				0			60			
1 :		,			0-1			Column	R		C	olumn C		
Line No.	Category	y				umn A Months		Eligible Unit Montl	Onths (FLIMs) Resident Participation I					
0-1-		(-		Months		
	egorization of Unit Mo	ntns:												
0 cc	upied Unit Months Occupied dwelling units	- by pub	lic											
01	housing eligible family un					619		6	19			619		
02	Occupied dwelling units													
	employee, police officer, personnel who is not oth public housing	or other	security			0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not				0		0				0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0		
Vaca	ant Unit Months													
05	Units undergoing modern	nization				0			0					
06	Special use units					12			12					
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litiga	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu	alty loss	es			24			24					
10	Units vacant due to chan conditions	ging ma	rket	0			0							
11	Units vacant and not cate	egorized	above			65								
Othe	er ACC Unit Months			+										
12	Units eligible for asset re	position	g fee			0								
	and still on ACC (occupi	ed or va	cant)			0								
13	All other ACC units not c	ategoriz	ed above			0								

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			TN0840000
<u>0aic</u> 14	Limited vacancies		60	
15	Total Unit Months	720	715	619
16	Units eligible for funding for resident	. 20	7.10	
	participation activities (Line 15C divided			52
	by 12)			
Spec	cial Provision for Calculation Of Utilities	s Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	, , ,	Section 3		
ine No.	Descrip	tion	Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$257.89	\$257.89
12	Inflation factor		1.02200	1.02200
)3	PUM inflated PEL (Part A, Line 01 times Line	02)	\$263.56	\$263.56
)4	PEL (Part A, Line 03 times Section 2, Line 15	•	\$188,445	\$188,445
	ties Expense Level (UEL)	, column by	ψ100,110	
5	PUM utilities expense level (UEL) (from Line	24 of form ULID E2722)	\$87.26	\$87.26
<u>ა</u> 6	UEL (Part A, Line 05 times Section 2, Line 15		\$62,391	\$62,391
		, column b)	Ψ02,391	Ψ02,391
	Ons		(C)	
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$5,800	\$5,800
1	Funding for resident participation activities		\$1,325	\$1,300
2	Asset management fee		\$0	\$0
3	Information technology fee		\$1,440	\$1,440
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law,	regulation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 the	o ,	\$8,565	\$8,540
7	Total Formula Expenses (Part A, Line 04)	olus Line 06 plus Line 16)	\$259,401	\$259,376
art	B. Formula Income			
1	PUM formula income		\$72.74	\$72.74
)2	PUM change in utility allowances		(\$2.15)	\$0.46
3	PUM adjusted formula income (Sum of Part	B, Lines 01 and 02)	\$70.59	\$73.20
4	Total Formula Income (Part B, Line 03 tin	nes Section 2, Line 15, Column B)	\$50,472	\$52,338
art (C. Other Formula Provisions	,	-	
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4		of Part C, Lines 01 through 03)	\$0	\$0
art	D. Calculation of Formula Amount			
)1	Formula calculation (Part A, Line 17 minus F	Part B, Line 04 plus Part C, Line 04)	\$208,929	\$207,038
2	Cost of independent audit (Same as Part A,	Line 10)	\$5,800	\$5,800
3	Formula amount (greater of Part D, Lines 01	•	\$208,929	\$207,038
art l	E. Calculation of Operating Subsidy (HUD Us	se Only)		
1	Formula amount (same as Part D, Line 03)			\$207,038
2	Adjustment due to availability of funds			\$0
)3	HUD discretionary adjustments			\$0
)4	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 02)		\$0

			Α	В			С	D			E	F		G			Н
		CY	2008 Total	_	008 Prorated	Pr	Amount reviously bligated	for 10/	ted Funding 1/08 through /08 (before	Actual Funding		Amount overfunded at		Amount deobligated during the		Amou	ınt to be
No.	Project #	EI	ligibility		88.96%	thro	ugh 9/30/08	reco	nciliation)	thro	ugh 12/31/08	PH	IA level		year	reca	ptured
1	TN088000001	\$	324,861	\$	288,996	\$	198,183	\$	90,813	\$	90,813			\$	-		
	Total	\$	324,861	\$	288,996	\$	198,183	\$	90,813	\$	90,813	\$		\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. James A. Carson Executive Director Oak Ridge Housing Authority 10 Van Hicks Lane Oak Ridge, TN 37830-1709

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN08800000108D

Dear Mr. Carson:

This letter obligates \$90,813 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	'														
						Section	n 1								
1. N	lame and Address of F	Public	Housing	Agen	cy:				2. Fun	ding	Period: 01/	01/2008 tc	12/31/2008		
1	oak Ridge Housing Authori 0 Van Hicks Lane oak Ridge, TN 37830	ity							3. Typ	✓ (Submissior Original Revision No.				
	CC Number:			5. Fis	cal Year End:				6. Ope	ratin	g Fund Pro	iect Num	nber:		
	-2782				/31 3/31	6/30	9/30	0	TN		8 8 0	ī ı ı	0 0 1		
7. D	UNS Number:							HUD Use O	nlv			+			
				8. RC	FO Code:					ncial	Analyst:				
1	96577472			043						H. Oliver					
						Sectio	n 2								
Calc	culation of ACC Units	for the	12-mon	th per	iod from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	the Fundii	ng Period	d:		
ACC	C Units on 7/1/2005	+	Units	Added	to ACC	-	Un	nits Deleted from AC	CC	=	ACC Unit	0/2006			
	128			0				0			128				
1 :					Cal	A		Column	R		<u>C</u>	olumn C			
Line No.	Category	y				<u>ımn A</u>		Eligible Unit Montl	_	40)	Resident	Participa	ation Unit		
					Unit i	Months		Eligible Offic World	15(EUN	115)		Months			
Cate	egorization of Unit Mo	nths:													
	upied Unit Months														
01	Occupied dwelling units				1	1,492		1,4	92			1,492			
02	housing eligible family un Occupied dwelling units				<u> </u>	.,		.,.							
02	employee, police officer, personnel who is not oth public housing	or other	security			12						12			
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0		0				0			
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0			
Vaca	ant Unit Months														
05	Units undergoing modern	nization				3			3						
06	Special use units					0			0						
06a	Units on Line 02 that are by police officers and that special use units								12						
07	Units vacant due to litigate	tion				0			0						
80	Units vacant due to disas					0			0						
09	Units vacant due to casu					0			0						
10	Units vacant due to chan conditions	rket	0					0							
11	Units vacant and not cate	egorized	above			17									
	er ACC Unit Months														
12	Units eligible for asset re	•	_			0									
	and still on ACC (occupie														
13	All other ACC units not ca	ategoriz	ed above	ve 12											

			Oper	ating Fund Project Number TN08800000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		17	
15	Total Unit Months	1,536	1,524	1,504
16	Units eligible for funding for resident	1,000	1,024	.,
	participation activities (Line 15C divided			125
	by 12)	'		
Spec	cial Provision for Calculation Of Utilitie	s Expense I evel:		
17	Unit months for which actual consumption	Expense Leven		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	ongiamity for account oppositioning too	Section 3		
Line	Dogarin	tion	Degreeted by DUA	HUD Modifications
No.	Descrip	uon	Requested by PHA	HOD Woullcations
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$278.38	\$278.38
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line	02)	\$284.50	\$284.50
04	PEL (Part A, Line 03 times Section 2, Line 15		\$433,578	\$433,578
	ies Expense Level (UEL)	, odiami b)	¥ 100,010	. ,
05	PUM utilities expense level (UEL) (from Line	26 of form HIID 52722)	\$9.08	\$9.08
06 06	UEL (Part A, Line 05 times Section 2, Line 15		\$13,838	\$13,838
Add-		s, column b)	\$13,000	ψ13,030
			ФО.	Φ0
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$17,173	\$18,000
10	Cost of independent audit		\$3,850	\$3,850
11	Funding for resident participation activities		\$3,125	\$3,125
12	Asset management fee		\$0	\$0
13	Information technology fee		\$3,072	\$3,072
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 th	rough 15)	\$27,220	\$28,047
17	Total Formula Expenses (Part A, Line 04	plus Line 06 plus Line 16)	\$474,636	\$475,463
Part I	B. Formula Income	,		
01	PUM formula income		\$101.50	\$101.50
02	PUM change in utility allowances		(\$2.68)	(\$2.68)
03	PUM adjusted formula income (Sum of Part	B. Lines 01 and 02)	\$98.82	\$98.82
04	,	nes Section 2, Line 15, Column B)	\$150,602	\$150,602
		nos Section 2, Line 15, Column b)	ψ130,002	ψ130,002
	C. Other Formula Provisions		Φ0	*
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other	(Peri O Live Odd 1992)	\$0	\$0
04		of Part C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus F	•	\$324,034	\$324,861
02	Cost of independent audit (Same as Part A,	•	\$3,850	\$3,850
03	Formula amount (greater of Part D, Lines 01		\$324,034	\$324,861
Part E	E. Calculation of Operating Subsidy (HUD U	se Only)		
01	Formula amount (same as Part D, Line 03)			\$324,861
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

			Α	В			С	D			E		F		G		Н
		CY	′ 2008 Total	_	2008 Prorated	F	Amount Previously Obligated	for 10/	ted Funding 1/08 through /08 (before	Actual Funding		Amount overfunded at		de	Amount obligated uring the	Amo	unt to be
No.	Project #	E	Eligibility		88.96%	thro	ough 9/30/08	reco	nciliation)	thro	ugh 12/31/08	PHA	level		year	reca	ptured
1	TN090000003	\$	257,868	\$	229,399	\$	164,107	\$	65,292	\$	65,292			\$	-		
	Total	\$	257,868	\$	229,399	\$	164,107	\$	65,292	\$	65,292	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Jon A. Wells Executive Director Lafayette Housing Authority 613 Dycus Cir Lafayette, TN 37083-1224

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN09000000308D

Dear Mr. Wells:

This letter obligates \$65,292 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

					•			,					
						Section	n 1						
1. N	ame and Address of I	Public	Housing	Agen	icy:				2. Fun	ding	Period: 01/0)1/2008 to	12/31/2008
6	afayette Housing Authority 13 Dycus Circle afayette, TN 37083	/							3. Тур	✓	Submission Original Revision No.	1	
	CC Number:			5. Fis	scal Year End:				6. Ope	ratin	g Fund Pro	iect Numl	ber:
	-2779				2/31 3/31	6/30	9/30	0	TN		9 0 0	<u> </u>	0 0 3
7. D	UNS Number:							HUD Use O	nlv				
				8. RC	OFO Code:					cial	Analyst:		
0	32890188			04					Sam				
						Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th per	iod from July	1 to Jun	e 30	0 that is prior to the	first d	ay of	f the Fundin	ng Period:	
ACC	Units on 7/1/2005	+	Units	Adde	d to ACC	-	Un	nits Deleted from AC	CC	=	ACC Unit	s on 6/30/	/2006
	102			0				0			102		
1 :		,			Cal	A		Column	R		Co	olumn C	
Line No.	Category	y				<u>umn A</u> Months		Eligible Unit Month	_	le)	Resident Participation U		
					Ollit I	MOHINE		Liigible Offic Monti	13(LON	13)		Months	
	egorization of Unit Mo	nths:											
	upied Unit Months	la a la	1: _										
01	Occupied dwelling units housing eligible family units				1	1,176		1,1	76			1,176	
02	Occupied dwelling units												
<u></u>	employee, police officer, personnel who is not oth public housing	or other	security			0						0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not	bsidy included			0		0					
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding us			0			0			0	
Vaca	ant Unit Months									<u>'</u>			
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu					0			0				
10	Units vacant due to chan conditions	rket			0			0					
11	Units vacant and not cate	egorized	above			48							
	er ACC Unit Months												
12	Units eligible for asset re	•	-			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above	ve 0									

			Opera	ating Fund Project Number TN090000003
Calc	culations Based on Unit Months:			
14	Limited vacancies		37	
15	Total Unit Months	1,224	1,213	1,176
16	Units eligible for funding for resident	,	,	
	participation activities (Line 15C divided			98
	by 12)			
Spe	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		1,224	
	01 through 11, above, because of		,	
	removal from inventory, including			
	eligibility for asset repositioning fee			
1 !	T	Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$253.09	\$253.09
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$258.66	\$258.66
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	umn B)	\$313,755	\$313,755
Utili	ties Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$3.36	\$3.36
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$4,076	\$4.076
Add-	-Ons			. ,
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$6,802	\$6,435
10	Cost of independent audit		\$2,997	\$3,000
11	Funding for resident participation activities		\$2,450	\$2,450
12	Asset management fee		\$0	\$0
13	Information technology fee		\$2,448	\$2,448
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regul	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$14,697	\$14,333
17	Total Formula Expenses (Part A, Line 04 plus L	,	\$332,528	\$332,164
	B. Formula Income	Line 00 plus Line 10)	4002,020	4002 ,101
01	PUM formula income		\$61.25	\$61.25
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	nes 01 and 02)	\$61.25	\$61.25
	,	,	\$74,296	\$74,296
04		Section 2, Line 15, Column B)	\$74,290	\$74,290
	C. Other Formula Provisions		*	Φ0
01	Moving-to-Work (MTW)		\$0	\$0 \$0
02	Transition funding		\$0	\$0 \$0
03	Other Total Other Formula Provisions (Sum of Pa	ort C. Linos 04 through 02)	\$0	\$0 \$0
04	+	art C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	Line Of plus David C. Line Of	ФОТО 000	#057.000
01	Formula calculation (Part A, Line 17 minus Part B	•	\$258,232	\$257,868
02	Cost of independent audit (Same as Part A, Line		\$2,997	\$3,000
03	Formula amount (greater of Part D, Lines 01 or 02		\$258,232	\$257,868
	E. Calculation of Operating Subsidy (HUD Use Or	niy)		
01	Formula amount (same as Part D, Line 03)			\$257,868
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments	sinua Lina 02 minua Lina 02\		\$0 \$0
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$0

			A B				С	D			E	F		G			Н
		CY	' 2008 Total	CY 2008 Prorated		Amount Previously Obligated		Expected Funding for 10/1/08 through 12/31/08 (before					mount	de	Amount obligated uring the	Amou	ınt to be
No.	Project #	E	Eligibility		88.96%	thro	ough 9/30/08	reco	nciliation)	thro	ough 12/31/08	PH	IA level		year	reca	ptured
1	TN092000001	\$	281,643	\$	250,550	\$	185,239	\$	65,311	\$	65,311			\$	-		
	Total	\$	281,643	\$	250,550	\$	185,239	\$	65,311	\$	65,311	\$		\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. William Smith Executive Director Grundy Housing Authority 100 Raulston Avenue Monteagle, TN 37356-9572

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN09200000108D

Dear Mr. Smith:

This letter obligates \$65,311 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

izabeth Hauson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

	'				'						
						Section	n 1				
1. N	ame and Address of I	Public	Housing	ΙAς	gency:	0001101			2. Fun	ding l	Period: 01/01/2008 to 12/31/200
10	irundy Housing Authority 00 Raulston Avenue Ionteagle, TN 37356								3. Тур	✓ C	Submission: Driginal Revision No
	.CC Number:			5.	Fiscal Year End:				6. Ope	rating	g Fund Project Number:
	-3070				12/31 3/31	6/30	9/3	0	TN		9 2 0 0 0 0 0 1
	UNS Number:				12/01 🔄 0/01 🖺	0,00	0,0	HUD Use C			3 2 0 0 0 0 0 0 1
				Ω	ROFO Code:			1102 000 0		ncial /	Analyst:
1	24280397			0.	0437					H. Oliv	=
	_ :=0000:			-	0-101	Sectio	n 2)			
Calc	culation of ACC Units	for the	12-mon	ıth ı	period from July				first d	av of	the Funding Period:
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of ACC Units on 7/1/2005 + Units Added to ACC - Units Deleted from ACC =											ACC Units on 6/30/2006
	110)	1		0		=	110
		1							_		Column C
Line	Category	v			,	<u>ımn A</u>		Column	_		Resident Participation Unit
No.		•			Unit I		Eligible Unit Mont	hs(EUN	ls)	Months	
Cate	gorization of Unit Mo	nths:									
	upied Unit Months										
01	Occupied dwelling units					007		4.0	07		4.007
	housing eligible family u				1	,297		1,2	97		1,297
02	Occupied dwelling units										
	employee, police officer, personnel who is not oth public housing	erwise e	eligible for			0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not				0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive sub vious fui n previo	nding us			0			0		0
Vaca	ant Unit Months										
05	Units undergoing modern	nization				0			0		
06	Special use units					0			0		
06a	Units on Line 02 that are by police officers and that special use units								0		
07	Units vacant due to litiga	tion				0			0		
80	Units vacant due to disas	sters				0			0		
09	Units vacant due to casu	alty loss	es			0			0		
10	Units vacant due to chan conditions	rket			0			0			
11	Units vacant and not cate	egorized	above			23					
Othe	er ACC Unit Months										
12	Units eligible for asset re		-			0					
	and still on ACC (occupi			O .							
13	All other ACC units not c	ategoriz	ed above	above 0							

16 Units eligible for funding for resident participation activities (Line 15C divided by 12) Special Provision for Calculation Of Utilities Expense Level: 17 Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Line No. Description Requested by PHA HUD Modi Part A. Formula Expenses Project Expense Level (PEL) 1 PUM project expense level (PEL) 2 Inflation factor 1,02200 3 PUM inflated PEL (Part A, Line 01 times Line 02) \$259.05 4 PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$349,470 \$3 Lithities Expense Level (UEL) 5 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) \$110.92 6 UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$146,414 \$5 Add-Ons 8 Payment in lieu of taxes (PILOT) \$0 8 Energy loan amortization \$0 8 Energy loan amortization \$0 9 Payment in lieu of taxes (PILOT) \$3,067 10 Cost of independent audit \$7,800 11 Funding for resident participation activities \$2,700 12 Asset management fee \$0 13 Information technology fee \$2,640 14 Asset repositioning fee \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 16 Total Add-Ons (Sum of Part A, Line 07 through 15) \$21,207	TN09200000 297 108
Limited vacancies 23	
Interest eligible for funding for resident participation activities (Line 15C divided by 12) Special Provision for Calculation Of Utilities Expense Level: Unit months for which actual consumption is included on Line of 1 of form HUD \$2722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Line No. Description Requested by PHA HUD Modi Part A. Formula Expenses Project Expense Level (PEL) 1 PUM project expense level (PEL) 2 Inflation factor 1.02200	
participation activities (Line 15C divided by 12) Special Provision for Calculation Of Utilities Expense Level: 17 Unit months for which actual consumption is included on Line 01 of from HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Line No. Description Requested by PHA HUD Modi Part A. Formula Expenses Project Expense Level (PEL) 01 PUM project expense level (PEL) 02 Inflation factor 1.02200 13 PUM inflated PEL (Part A, Line 01 times Line 02) \$259.05 14 PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$349,470 15 PUM utilities expense level (UEL) 05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) \$110.92 06 UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$146,414 50 Add-Ons 07 Self-sufficiency \$0 80 Energy Ioan amortization \$0 90 Payment in lieu of taxes (PILOT) \$8,067 10 Cost of independent audit \$7,800 11 Funding for resident participation activities \$2,700 12 Asset repositioning fee \$0 13 Information technology fee \$2,640 14 Asset repositioning fee \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$21,207	108
Special Provision for Calculation Of Utilities Expense Level: Total Continuous Personal Provision for Calculation Of Utilities Expense Level:	108
Special Provision for Calculation Of Utilities Expense Level: Unit months for which actual consumption is included on Line 0 of form HUD 52722 and that were removed from Lines 0 of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee	
17 Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Line No. Description Requested by PHA HUD Modi Part A. Formula Expenses Project Expense Level (PEL) 1 PUM project expense level (PEL) 2 Inflation factor 1,02200 1,10220	
is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Line No. Description Requested by PHA HUD Modi Part A. Formula Expenses Project Expense Level (PEL) PUM project expense level (PEL) Inflation factor PUM project expense level (PEL) PUM project expense level (PEL) PUM project expense level (PEL) PUM project expense level (PEL) PUM project expense level (PEL) PUM project expense level (PEL) PUM project expense level (PEL) PUM project expense level (PEL) PUM project expense level (PEL) PUM project expense level (PEL) PUM project expense level (PEL) PUM project expense level (PEL) PUM project expense level (PEL) Self-Rational Pumps Section 2, Line 15, Column B) Sa49,470 Sa49,470 Sa49,470 Sa40-Ons PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) Satisficiency Self-sufficiency	
52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Line No. Description Requested by PHA HUD Modi Part A. Formula Expenses Project Expense Level (PEL) 1 PUM project expense level (PEL) 2 Inflation factor 1, 10,2200 3 PUM inflated PEL (Part A, Line 01 times Line 02) \$264.75 PUM inflated PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$349,470 3 PUM utilities Expense Level (UEL) (from Line 26 of form HUD-52722) \$110.92 6 UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$146,414 5 Add-Ons 7 Self-sufficiency \$0 8 Energy loan amortization \$0 9 Payment in lieu of taxes (PILOT) \$8,067 10 Cost of independent audit \$7,800 11 Funding for resident participation activities \$2,700 12 Asset management fee \$50 13 Information technology fee \$2,640 14 Asset repositioning fee \$2,640 15 Cost attributable to changes in federal law, regulation, or economy \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$21,207	
O1 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Line No. Part A. Formula Expenses Project Expense Level (PEL) O2 Inflation factor O3 PUM project expense level (PEL) O4 PEL (Part A, Line 01 times Line 02) O5 PUM utilities expense Level (UEL) O5 PUM utilities expense Level (UEL) (from Line 26 of form HUD-52722) O6 UEL (Part A, Line 05 times Section 2, Line 15, Column B) Self-sufficiency O8 Self-sufficiency O9 Payment in lieu of taxes (PILOT) O1 Cost of independent audit Finding for resident participation activities O1 Inflormation technology fee O1 Asset management fee O1 Self-sufficiency O2 Asset management fee O3 Information technology fee O4 Set attributable to changes in federal law, regulation, or economy O5 Costs attributable to changes in federal law, regulation, or economy O6 Costs attributable to changes in federal law, regulation, or economy O7 Costs attributable to changes in federal law, regulation, or economy O8 Costs attributable to changes in federal law, regulation, or economy O6 Costs attributable to changes in federal law, regulation, or economy O7 Costs attributable to changes in federal law, regulation, or economy O8 Costs attributable to changes in federal law, regulation, or economy O5 Costs attributable to changes in federal law, regulation, or economy O6 Costs attributable to changes in federal law, regulation, or economy O7 Costs attributable to changes in federal law, regulation, or economy O5 Costs attributable to changes in federal law, regulation, or economy O6 Costs attributable to changes in federal law, regulation, or economy O7 Costs attributable to changes in federal law, regulation, or economy O6 Costs attributable to changes in federal law, regulation, or economy O6 Costs attributable to changes in federal law, regulation, or economy O6 Costs attributable to changes in federal law, regulation, or economy	
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Pub Pub	
Line No. Description Requested by PHA HUD Modit	
Line No. Description Requested by PHA HUD Modified Part A. Formula Expenses Project Expense Level (PEL) 01 PUM project expense level (PEL) \$259.05 02 Inflation factor 1.02200 03 PUM inflated PEL (Part A, Line 01 times Line 02) \$264.75 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$349.470 Utilities Expense Level (UEL) FOR UNITY PROPRIES PRO	
No. Description Requested by PHA HUD Mode Part A. Formula Expenses Project Expense Level (PEL) \$259.05 0 01 PUM project expense level (PEL) \$259.05 0 02 Inflation factor 1.02200 \$264.75 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$349.470 \$349.470 05 PUM utilities expense level (UEL) \$110.92 06 UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$146.414 \$340.40 Add-Use Self-sufficiency \$0 \$0 08 Energy loan amortization \$0 \$0 09 Payment in lieu of taxes (PILOT) \$8,067 \$0 10 Cost of independent audit \$7,800 \$0 11 Funding for resident participation activities \$2,700 \$2 12 Asset management fee \$0 \$2 13 Information technology fee \$2,640 \$0 14 Asset repositioning fee \$0 \$	
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02 Inflation factor 1.02200 03 PUM inflated PEL (Part A, Line 01 times Line 02) \$264.75 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$349,470 Utilities Expense Level (UEL) 05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) \$110.92 06 UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$146,414 Add-Ons 07 Self-sufficiency \$0 08 Energy loan amortization \$0 09 Payment in lieu of taxes (PILOT) \$8,067 10 Cost of independent audit \$7,800 11 Funding for resident participation activities \$2,700 12 Asset management fee \$0 13 Information technology fee \$2,640 14 Asset repositioning fee \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$21,207	\$259.05
03 PUM inflated PEL (Part A, Line 01 times Line 02) \$264.75 04 PEL (Part A, Line 03 times Section 2, Line 15, Column B) \$349,470 05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) \$110.92 06 UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$146,414 Add-Ons \$0 07 Self-sufficiency \$0 08 Energy loan amortization \$0 09 Payment in lieu of taxes (PILOT) \$8,067 10 Cost of independent audit \$7,800 11 Funding for resident participation activities \$2,700 12 Asset management fee \$0 13 Information technology fee \$2,640 14 Asset repositioning fee \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$21,207	1.02200
Utilities Expense Level (UEL) (from Line 26 of form HUD-52722) 5 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) 6 UEL (Part A, Line 05 times Section 2, Line 15, Column B) 5 Add-Ons 7 Self-sufficiency 8 Energy loan amortization 9 Payment in lieu of taxes (PILOT) 10 Cost of independent audit 5 Funding for resident participation activities 11 Funding for resident participation activities 12 Asset management fee 13 Information technology fee 14 Asset repositioning fee 50 15 Costs attributable to changes in federal law, regulation, or economy 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$ \$110.92 \$110.92 \$110.92 \$110.92 \$110.92 \$110.92 \$110.92 \$12,640 \$2,700 \$2,640 \$3,000 \$4,000 \$4,000 \$5,000 \$6,000 \$6,000 \$6,000 \$7	\$264.75
05 PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) \$110.92 06 UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$146,414 Add-Ons 07 Self-sufficiency \$0 08 Energy loan amortization \$0 09 Payment in lieu of taxes (PILOT) \$8,067 10 Cost of independent audit \$7,800 11 Funding for resident participation activities \$2,700 12 Asset management fee \$0 13 Information technology fee \$2,640 14 Asset repositioning fee \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$21,207	\$349,470
O6 UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$146,414 \$3	
06 UEL (Part A, Line 05 times Section 2, Line 15, Column B) \$146,414 \$146,414 Add-Ons 07 Self-sufficiency \$0 08 Energy loan amortization \$0 09 Payment in lieu of taxes (PILOT) \$8,067 10 Cost of independent audit \$7,800 11 Funding for resident participation activities \$2,700 12 Asset management fee \$0 13 Information technology fee \$2,640 14 Asset repositioning fee \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$21,207	\$110.92
07Self-sufficiency\$008Energy loan amortization\$009Payment in lieu of taxes (PILOT)\$8,06710Cost of independent audit\$7,80011Funding for resident participation activities\$2,70012Asset management fee\$013Information technology fee\$2,64014Asset repositioning fee\$015Costs attributable to changes in federal law, regulation, or economy\$016Total Add-Ons (Sum of Part A, Lines 07 through 15)\$21,207	\$146,414
08 Energy loan amortization \$0 09 Payment in lieu of taxes (PILOT) \$8,067 10 Cost of independent audit \$7,800 11 Funding for resident participation activities \$2,700 12 Asset management fee \$0 13 Information technology fee \$2,640 14 Asset repositioning fee \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$21,207	
08Energy loan amortization\$009Payment in lieu of taxes (PILOT)\$8,06710Cost of independent audit\$7,80011Funding for resident participation activities\$2,70012Asset management fee\$013Information technology fee\$2,64014Asset repositioning fee\$015Costs attributable to changes in federal law, regulation, or economy\$016Total Add-Ons (Sum of Part A, Lines 07 through 15)\$21,207	\$0
09Payment in lieu of taxes (PILOT)\$8,06710Cost of independent audit\$7,80011Funding for resident participation activities\$2,70012Asset management fee\$013Information technology fee\$2,64014Asset repositioning fee\$015Costs attributable to changes in federal law, regulation, or economy\$016Total Add-Ons (Sum of Part A, Lines 07 through 15)\$21,207	\$0
10 Cost of independent audit \$7,800 11 Funding for resident participation activities \$2,700 12 Asset management fee \$0 13 Information technology fee \$2,640 14 Asset repositioning fee \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$21,207	\$8,067
Funding for resident participation activities 12 Asset management fee 13 Information technology fee 14 Asset repositioning fee 15 Costs attributable to changes in federal law, regulation, or economy 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$2,700 \$2,640 \$2,640 \$0 \$0 \$15 \$2,640 \$16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$2,640 \$30 \$40 \$40 \$40 \$40 \$40 \$40 \$	\$7,800
12 Asset management fee \$0 13 Information technology fee \$2,640 14 Asset repositioning fee \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$21,207	\$2,700
13 Information technology fee \$2,640 14 Asset repositioning fee \$0 15 Costs attributable to changes in federal law, regulation, or economy \$0 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$21,207	\$0
15 Costs attributable to changes in federal law, regulation, or economy 16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$21,207	\$2,640
16 Total Add-Ons (Sum of Part A, Lines 07 through 15) \$21,207	\$0
, , , , , , , , , , , , , , , , , , ,	\$0
	\$21,207
17 Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) \$517,091	517,091
Part B. Formula Income	
	6178.37
02 PUM change in utility allowances \$0.00	\$0.00
	\$178.37
	235,448
Part C. Other Formula Provisions	
01 Moving-to-Work (MTW) \$0	\$0
02 Transition funding \$0	\$0
03 Other \$0	\$0
04 Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) \$0	\$0
Part D. Calculation of Formula Amount	
	281,643
02 Cost of independent audit (Same as Part A, Line 10) \$7,800	\$7,800
	281,643
Part E. Calculation of Operating Subsidy (HUD Use Only)	
	281,643
02 Adjustment due to availability of funds	\$0
03 HUD discretionary adjustments	
04 Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)	\$0

			Α		В		С		D		E		F		G		Н
		CV	′ 2008 Total	CY 2008 Prorated		P	Amount Previously Obligated	for 10/	ted Funding 1/08 through /08 (before	Act	tual Funding	Amount overfunded at		Amount deobligated during the		Amo	unt to be
No.	Proiect #	_	Eligibility	_	88.96%		ough 9/30/08		•		ugh 12/31/08		level	uu	vear	_	ptured
1	TN095000001	\$	483,794	\$	430,383		294,480		135,903		135,903			\$	-		
	Total	\$	483,794	\$	430,383	\$	294,480	\$	135,903	\$	135,903	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Edward Pearlman Executive Director Shelby County Housing Authority 715 Rouge Bluff Road Memphis, TN 38127-2614

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN09500000108D

Dear Mr. Pearlman:

This letter obligates \$135,903 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

5555	are required	a to obtai			o miorinanon roquestica acces		iona noon to connacimanty.					
					Sect	tion	n 1					
1. N	ame and Address of F	Public I	Housing	βAç	gency:			2. Fun	ding	Period: 01/01/2008 to 12/31/2008		
7	helby County Housing Aut 15 Rouge Bluff Road Iemphis, TN 38127	thority						3. Тур	✓ (Submission: Driginal Revision No		
	CC Number:			5.	Fiscal Year End:			6. Ope	eratino	g Fund Project Number:		
A	-3077				12/31 3/31 6/30		9/30	T N		9 5 0 0 0 0 0 1		
7. D	UNS Number:						HUD Use	Only				
				8	ROFO Code:			1	ncial A	Analyst:		
0	73558686			<u> </u>	0440			Sam Perrin				
				-	Sec	tion	n 2	-				
Calc	culation of ACC Units	for the	12-mon	th i	period from July 1 to J			e first d	lav of	the Funding Period:		
	C Units on 7/1/2005	+			ded to ACC -		Units Deleted from A		=	ACC Units on 6/30/2006		
	175			()	Ī	0		Ť	175		
								_		Column C		
Line	(`atadar\	V			Column A	•	Column	_		Resident Participation Unit		
No.		-			Unit Month	IS	Eligible Unit Mon	hs(EUN	/Is)	Months		
Cate	gorization of Unit Mo	nths:			!							
	upied Unit Months											
01	01 Occupied dwelling units - by public											
	housing eligible family ur				1,654		1,0	354		1,654		
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or other	security		0					0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not			0			0		0		
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included or Calculation of Operating	vious fur n previo	nding us		0			0		0		
Vaca	ant Unit Months				l		+					
05	Units undergoing modern	nization			0			0				
06	Special use units				36			36				
06a	Units on Line 02 that are by police officers and that special use units							0				
07	Units vacant due to litigat	tion			0			0				
80	Units vacant due to disas	sters			0			0				
09	Units vacant due to casua	alty loss	es		60			60				
10	Units vacant due to chan	ging ma	rket					0				
	conditions				0							
11	Units vacant and not cate	egorized	above		326							
Othe	er ACC Unit Months	-					·					
12	Units eligible for asset rep	position	g fee		0							
	and still on ACC (occupie	ed or va	cant)	O .								
13	All other ACC units not co	ategoriza	ad above		24							

			Oper	ating Fund Project Number TN095000001
Calc	ulations Based on Unit Months:			
14	Limited vacancies		63	
15	Total Unit Months	2,100	1,813	1,654
16	Units eligible for funding for resident		,-	
	participation activities (Line 15C divided			138
	by 12)			
Spec	ial Provision for Calculation Of Utilities	s Expense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	,	
Line	Descrip	tion	Requested by PHA	HUD Modifications
No.	•		quodica by	
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$265.28	\$265.28
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line		\$271.12	\$271.12
04	PEL (Part A, Line 03 times Section 2, Line 15	, Column B)	\$491,541	\$491,541
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 2	26 of form HUD-52722)	\$46.49	\$46.49
06	UEL (Part A, Line 05 times Section 2, Line 15	, Column B)	\$84,286	\$84,286
Add-	Ons		·	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$7,501	\$7,501
10	Cost of independent audit		\$0	\$0
11	Funding for resident participation activities		\$3,450	\$3,450
12	Asset management fee		\$0	\$0
13	Information technology fee		\$4,200	\$4,200
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law,	regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 thi	,	\$15,151	\$15,151
17	Total Formula Expenses (Part A, Line 04)		\$590,978	\$590,978
	3. Formula Income	olus Line do pius Line 16)	\$350,976	\$330,970
			¢76.40	¢76.40
01	PUM formula income		\$76.12	\$76.12
02	PUM change in utility allowances	2 1: 04 00)	(\$5.86)	(\$5.86)
03	PUM adjusted formula income (Sum of Part I	•	\$70.26	\$70.26
04		nes Section 2, Line 15, Column B)	\$127,381	\$127,381
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$20,197	\$20,197
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum	of Part C, Lines 01 through 03)	\$20,197	\$20,197
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus P		\$483,794	\$483,794
02	Cost of independent audit (Same as Part A, I	Line 10)	\$0	\$0
03	Formula amount (greater of Part D, Lines 01	·	\$483,794	\$483,794
Part E	E. Calculation of Operating Subsidy (HUD Us	se Only)		
01	Formula amount (same as Part D, Line 03)			\$483,794
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line	01 minus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
							Amount	Expe	ected Funding						Amount		
				CY	2008 Prorated	F	Previously	for 10	0/1/08 through	Ac	tual Funding	F	Amount	de	eobligated		
		CY	2008 Total	E	ligibility at	(Obligated	12/3	31/08 (before	f	for 10/1/08	ove	rfunded at	d	uring the	Amou	ınt to be
No.	Project #		Eligibility		88.96%	thro	ough 9/30/08	rec	conciliation)	thro	ough 12/31/08	PI	HA level		year	reca	ptured
1	TN111000001	\$	684,312	\$	608,764	\$	418,002	\$	190,762	\$	190,762			\$	-		
	Total	\$	684,312	\$	608,764	\$	418,002	\$	190,762	\$	190,762	\$	-	\$	-	\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. William G. (Bo) Pierce Executive Director Knox County Housing Authority 6333 Pleasant Ridge Road Knoxville, TN 37921-1102

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN11100000108D

Dear Mr. Pierce:

This letter obligates \$190,762 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

Elizabeth A. Hanson Deputy Assistant Secretary,

Real Estate Assessment Center

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

						Section	n 1							
1. N	ame and Address of I	Public	Housing	g Ag	gency:				2. Fun	ding	Period: 01/01/2	2008 to 12/3	31/2008	
6	nox County Housing Authors 1333 Pleasant Ridge Road noxville, TN 37921								3. Тур	✓ (Submission: Driginal Revision No.			
	CC Number:			5.	Fiscal Year End:				6. Ope		g Fund Projec	<u>-</u> :t Number	:	
	-3078				12/31 3/31	6/30	9/30	0	TN		1 1 0 0		0 1	
	UNS Number:				,,	, 0,00	0,0	HUD Use C					<u> </u>	
				8	ROFO Code:				1	ncial A	Analyst:			
1	26719363			٠.	0437					H. Oli				
				-	0.0.	Sectio	n 2							
Calc	culation of ACC Units	for the	12-mor	ıth ı	period from July				first d	ay of	the Funding	Period:		
	Units on 7/1/2005	+	1		ded to ACC	-		nits Deleted from A			ACC Units of		06	
	197			()	Ī		0		-	197			
						_		Calumn	D		Colu	mn C		
Line No.	Category				·	ımn A		Column	_		Resident Pa	rticipatior	n Unit	
NO.					Unit I	Months		Eligible Unit Montl	ns(EUN	is)		nths .		
Cate	gorization of Unit Mo	nths:								•				
Occ	upied Unit Months													
01	Occupied dwelling units				1	,992		1,9	വാ		1	1,992		
	housing eligible family un					,992		1,9	92			,992		
02	Occupied dwelling units employee, police officer,													
	personnel who is not oth					0						0		
	public housing													
03	New units - eligible to red during the funding period											•		
	on Lines 01, 02, or 05-13		i iriciuueu			0			0			0		
04	New units - eligible to red	ceive su	bsidy											
	from 10/1 to 12/31 of pre					0			0			0		
	period but not included o Calculation of Operating					O			U					
Vaca	ant Unit Months													
05	Units undergoing modern	nization				0			0					
06	Special use units					24			24					
06a	Units on Line 02 that are								0					
	by police officers and the special use units	at also q	uality as											
07	Units vacant due to litiga	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu					3			3					
10	Units vacant due to chan	iging ma	arket			0			0					
	conditions													
11	Units vacant and not cate	egorized	above			345								
	er ACC Unit Months				I				_					
12	Units eligible for asset re	•	-			0								
12	and still on ACC (occupi					0								
13	TAILOTHEL ACC UNITS NOT C	ategorized above 0												

			Opera	ating Fund Project Numbe TN11100000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		71	
15	Total Unit Months	2,364	2,090	1,992
16	Units eligible for funding for resident	_,,,,,	_,,,,,	•
	participation activities (Line 15C divided			166
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
₋ine No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$268.62	\$268.62
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$274.53	\$274.53
04	PEL (Part A, Line 03 times Section 2, Line 15, Co	lumn B)	\$554,276	\$573,768
	ies Expense Level (UEL)	57	¥ /	
05	PUM utilities expense level (UEL) (from Line 26 o	f form HIID-52722)	\$178.20	\$161.71
06 06	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$359,786	\$337.974
Add-		(a) (a) (a) (a) (a) (a) (a) (a) (a) (a)	\$666,166	φου,,ο
			\$0	\$0
07	Self-sufficiency			<u>'</u>
80	Energy loan amortization		\$0 \$4,527	\$0 \$3,729
09 10	Payment in lieu of taxes (PILOT) Cost of independent audit		\$5,500	\$5,729 \$5,162
11	Funding for resident participation activities		\$5,500	\$5,162 \$4,150
12	Asset management fee		\$4,150	\$4,150 \$0
13	Information technology fee		\$4,038	\$4,728
14	Asset repositioning fee		\$4,036	\$4,720
15	Costs attributable to changes in federal law, regu	lation or economy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$18,215	\$17,769
	,			
17	Total Formula Expenses (Part A, Line 04 plus	Line 06 plus Line 16)	\$932,277	\$929,511
	B. Formula Income			
01	PUM formula income		\$0.00	\$117.32
02	PUM change in utility allowances		\$10.23	\$0.00
03	PUM adjusted formula income (Sum of Part B, Li	<u>'</u>	\$10.23	\$117.32
04	Total Formula Income (Part B, Line 03 times	Section 2, Line 15, Column B)	\$20,654	\$245,199
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	†	art C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part I		\$911,623	\$684,312
02	Cost of independent audit (Same as Part A, Line	•	\$5,500	\$5,162
03	Formula amount (greater of Part D, Lines 01 or 0		\$911,623	\$684,312
Part E	E. Calculation of Operating Subsidy (HUD Use O	nly)		
01	Formula amount (same as Part D, Line 03)			\$684,312
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0
04	Funds Obligated for Period (Part E, Line 01 r	nınus Line 02 minus Line 03)		\$0

			Α		В		С		D		E		F		G		Н
		CV			2008 Prorated		•	for 10	cted Funding 0/1/08 through	Ac	tual Funding		mount	de	Amount cobligated	A	
No.	Project #	_	' 2008 Total Eligibility	_	Eligibility at 88.96%		Obligated ough 9/30/08		1/08 (before onciliation)		for 10/1/08 ough 12/31/08		Inded at	a	uring the		nt to be otured
NO.	Project#		Eligibility		00.90%	um	ough 9/30/06	rec	oncination)	unc	Jugii 12/3 1/06	Г	IA IEVEI		year	reca	oturea
1	TN125000001	\$	553,067	\$	492,008	\$	375,934	\$	116,074	\$	116,074			\$	-		
	Total	\$	553,067	\$	492,008	\$	375,934	\$	116,074	\$	116,074	\$		\$		\$	-

Note: Project level amounts may not add to totals due to rounding.

- Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
- **Column B**: Prorated CY 2008 eligibility at <u>88.96</u> percent proration.
- Column C: Total amount funded to the project previously in three rounds of funding.
- **Column D**: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
- **Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. John E. Greer Executive Director Franklin County Housing Authority PO Box 502 Winchester, TN 37398-0502

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. TN12500000108D

Dear Mr. Greer:

This letter obligates \$116,074 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely, Explicitly Janson

2008

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

PHA-Owned Rental Housing For Informational Purposes Only

OMB Approval No. 2577-0029 (exp.10/31/2008)

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					Section	n 1					
1. N	ame and Address of P	ublic I	Housing	Ag	jency:			2. Fun	ding	Period: 01/01/2008 to 12/31/2008	
Р	ranklin County Housing Au O Box 502 /inchester, TN 37398	thority						3. Тур	✓ (Submission: Original Revision No	
	CC Number:			5.	Fiscal Year End:			6. Ope	ratino	g Fund Project Number:	
	4385					9/30		TN		2 5 0 0 0 0 0 1	
	UNS Number:				<u> </u>	0,00	HUD Use O				
				0	ROFO Code:		1102 030 0	_	oial A	Analyst:	
	31940457			0.	0440				Perrin	_	
0	31340437				Section	n 2		Odin		•	
Calc	rulation of ACC Units f	or the	12-mon	th r	period from July 1 to June		that is prior to the	firet d	av of	the Funding Period:	
	Units on 7/1/2005	+			ded to ACC -		its Deleted from AC		ay 01 =	ACC Units on 6/30/2006	
AUC	234	+	Ullits	Aut		Uni	0	,,	_	234	
	1				<u> </u>		<u> </u>				
Line	Catamam	_			Column A		Column	В		Column C	
No.	Category	′			Unit Months		Eligible Unit Month	ns(EUN	ls)	Resident Participation Unit	
								•		Months	
	egorization of Unit Mor	nths:									
	upied Unit Months	h			I						
01	Occupied dwelling units - housing eligible family un				2,578		2,5	78		2,578	
02	,				,		,-			,	
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing				0	0				0	
03	New units - eligible to rec during the funding period on Lines 01, 02, or 05-13	but not	included		0			0		0	
04	New units - eligible to reco from 10/1 to 12/31 of prev period but not included or Calculation of Operating S	vious fur n previo	nding us		0			0		0	
Vaca	ant Unit Months										
05	Units undergoing moderni	ization			0			0			
06	Special use units				12			12			
06a	Units on Line 02 that are by police officers and that special use units							0			
07	Units vacant due to litigati	ion			0			0			
80	Units vacant due to disast	ters			0			0			
09	Units vacant due to casua	alty loss	es		0			0			
10	Units vacant due to change	ging ma	rket		0			0			
	conditions				0			U			
11	Units vacant and not cate	gorized	above		218						
Othe	er ACC Unit Months					,					
12	Units eligible for asset rep	osition	g fee		0						
	and still on ACC (occupie	ed or va	cant)		0						
13	All other ACC units not ca	tegoriza	ad above		0						

			Opera	ating Fund Project Number
Calc	culations Based on Unit Months:			
14	Limited vacancies		84	
15	Total Unit Months	2,808	2,674	2,578
16	Units eligible for funding for resident	·	,	
	participation activities (Line 15C divided			215
	by 12)			
Spe	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
Lina		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$250.46	\$250.46
02	Inflation factor		1.02200	1.02200
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$255.97	\$255.97
04	PEL (Part A, Line 03 times Section 2, Line 15, Coli	umn B)	\$684,464	\$684,464
Utili	ties Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722)	\$112.33	\$112.33
06	UEL (Part A, Line 05 times Section 2, Line 15, Coli		\$300,370	\$300,370
Add-	-Ons	,		. ,
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$18,354	\$18,354
10	Cost of independent audit		\$4,538	\$4,538
11	Funding for resident participation activities		\$5,375	\$5,375
12	Asset management fee		\$0	\$0
13	Information technology fee		\$5,616	\$5,616
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regul	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$33,883	\$33,883
17	Total Formula Expenses (Part A, Line 04 plus I	,	\$1,018,717	\$1,018,717
Part	B. Formula Income			
01	PUM formula income		\$174.14	\$174.14
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lir	nes 01 and 02)	\$174.14	\$174.14
04		Section 2, Line 15, Column B)	\$465,650	\$465,650
	C. Other Formula Provisions	(10, Column b)	Ψ+00,000	Ψ-100,000
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0 \$0
03	Other		\$0	\$0 \$0
04		art C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	5, E65 61 anough 60/	40	ΨΟ
01	Formula calculation (Part A, Line 17 minus Part B	Line 04 plus Part C Line 04)	\$553,067	\$553,067
02	Cost of independent audit (Same as Part A, Line	•	\$4,538	\$4,538
03	Formula amount (greater of Part D, Lines 01 or 02		\$553,067	\$553,067
	E. Calculation of Operating Subsidy (HUD Use Or		Ψ333,001	Ψ000,001
01	Formula amount (same as Part D, Line 03)	·· <i>y</i> /		\$553,067
02	Adjustment due to availability of funds			\$0
03	HUD discretionary adjustments			\$0 \$0
04		ninus Line 02 minus Line 03)		\$0
				ΨV